

# Additional Information

## Ratio Analysis

Particulars	Quarter ended September 30,		Six months ended September 30		Year ended March 31
	2025	2024	2025	2024	2025
<b>Financial performance (%)</b>					
Export revenue / revenue	96.9%	96.9%	97.0%	96.9%	96.9%
Cost of Sales / revenue	69.2%	69.5%	69.2%	69.3%	69.5%
Gross profit / revenue	30.8%	30.5%	30.8%	30.7%	30.5%
Selling and marketing expenses / revenue	5.0%	4.5%	5.1%	4.7%	4.7%
General and administrative expenses / revenue	4.7%	4.9%	4.8%	4.9%	4.7%
Selling and marketing, general and administrative expenses / revenue	9.7%	9.4%	9.9%	9.6%	9.3%
Aggregate employee costs / revenue	52.7%	52.6%	53.3%	52.9%	52.7%
Operating profit / revenue	21.0%	21.1%	20.9%	21.1%	21.1%
Other income / revenue	2.2%	1.7%	2.3%	1.9%	2.2%
Profit before tax (PBT) / revenue	23.0%	22.6%	23.0%	22.8%	23.1%
Tax / revenue	6.4%	6.7%	6.5%	6.7%	6.7%
Effective tax rate - Tax / PBT	27.9%	29.6%	28.4%	29.5%	28.9%
Profit after tax (PAT) / revenue	16.6%	15.9%	16.5%	16.1%	16.4%
Operating cash flows / revenue	22.8%	18.4%	21.4%	21.3%	22.6%
<b>Balance sheet</b>					
Day's sales outstanding (Days) (USD terms)	71	73	71	73	69
Consolidated cash and investments / total assets (%) <sup>(1)</sup>	34.2%	27.3%	34.2%	27.3%	31.9%
Consolidated cash and investments / revenue (%) <sup>(1)</sup>	32.3%	24.7%	32.3%	24.7%	29.2%
<b>Return</b>					
Return on equity (%) (USD terms)	29.1%	31.5%	29.1%	31.5%	29.0%
<b>Per share</b>					
Basic EPS (₹)	17.76	15.71	34.47	31.09	64.50
Price / earnings, end of the period <sup>(2)</sup>	21.2	28.8	21.2	28.8	24.4
Book value (₹)	249	218	249	218	231
Market capitalization / revenue, end of the period <sup>(2)</sup>	3.5	5.0	3.5	5.0	4.0

Note: The above ratio calculations are based on consolidated IFRS INR financial statements.

<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

### Operating profit / revenue (in %)

Quarter ended Sep 30, 2025	<div></div>	21.0
Quarter ended Sep 30, 2024	<div></div>	21.1
Year ended March 31, 2025	<div></div>	21.1

### Profit after tax (PAT) / revenue (in %)

Quarter ended Sep 30, 2025	<div></div>	16.6
Quarter ended Sep 30, 2024	<div></div>	15.9
Year ended March 31, 2025	<div></div>	16.4

### ROE (PAT / average equity) (USD terms) (in %)

Quarter ended Sep 30, 2025	<div></div>	29.1
Quarter ended Sep 30, 2024	<div></div>	31.5
Year ended March 31, 2025	<div></div>	29.0

### Consolidated cash and investments / total assets<sup>(1)</sup> (in %)

Quarter ended Sep 30, 2025	<div></div>	34.2
Quarter ended Sep 30, 2024	<div></div>	27.3
Year ended March 31, 2025	<div></div>	31.9

### Basic EPS (in ₹)

Quarter ended Sep 30, 2025	<div></div>	17.76
Quarter ended Sep 30, 2024	<div></div>	15.71
Year ended March 31, 2025	<div></div>	64.50

### Price / earnings end of the year<sup>(2)</sup>

Quarter ended Sep 30, 2025	<div></div>	21.2
Quarter ended Sep 30, 2024	<div></div>	28.8
Year ended March 31, 2025	<div></div>	24.4

<sup>(1)</sup> Consolidated cash and investments comprise of cash and cash equivalents, current and non-current investments excluding investments in equity and preference shares and others. (Non - IFRS measure)

<sup>(2)</sup> Represents number of times

## Statement of comprehensive income

(In ₹ crore except per share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 26 over Q2 25
	2025	2024	2025	2024	
Revenues	44,490	40,986	86,769	80,300	8.6%
Cost of Sales	30,800	28,474	60,025	55,651	8.2%
Gross profit	13,690	12,512	26,744	24,649	9.4%
Operating expenses :					
Selling and marketing expenses	2,224	1,855	4,431	3,792	19.9%
General and administration expenses	2,113	2,008	4,156	3,920	5.2%
Total operating expenses	4,337	3,863	8,587	7,712	12.3%
Operating profit	9,353	8,649	18,157	16,937	8.1%
Other income, net <sup>(1)</sup>	876	604	1,813	1,337	45.0%
Profit before income taxes	10,229	9,253	19,970	18,274	10.5%
Income tax expense	2,854	2,737	5,670	5,384	4.3%
Net profit (before non-controlling interests)	7,375	6,516	14,300	12,890	13.2%
Net profit (after non-controlling interests)	7,364	6,506	14,285	12,874	13.2%
Basic EPS (₹)	17.76	15.71	34.47	31.09	13.1%
Diluted EPS (₹)	17.74	15.68	34.41	31.02	13.2%

<sup>(1)</sup> Other income includes Finance Cost

## Balance sheet data

(In ₹ crore)

Particulars	As at	
	September 30, 2025	March 31, 2025
Cash and cash equivalents	31,832	24,455
Current investments	12,606	12,482
Trade receivables	33,968	31,158
Property, plant and equipment	12,892	12,800
Non current investments	10,879	11,059
Other assets	58,203	56,949
Total assets	1,60,380	1,48,903
Total liabilities	56,636	52,700
Total equity	1,03,744	96,203
Total liabilities and equity	1,60,380	1,48,903

## Statement of comprehensive income

(in US \$ millions, except per equity share data)

Particulars	Three months ended September 30,		Six months ended September 30,		Growth % Q2 26 over Q2 25
	2025	2024	2025	2024	
Revenues	5,076	4,894	10,018	9,608	3.7%
Cost of sales	3,516	3,400	6,933	6,659	3.4%
Gross profit	1,560	1,494	3,085	2,949	4.4%
Operating expenses:					
Selling and marketing expenses	254	221	512	454	14.9%
Administrative expenses	241	240	480	469	0.4%
Total operating expenses	495	461	992	923	7.4%
Operating profit	1,065	1,033	2,093	2,026	3.1%
Other income, net <sup>(1)</sup>	100	72	210	160	38.9%
Profit before income taxes	1,165	1,105	2,303	2,186	5.4%
Income tax expense	325	327	654	644	-0.6%
Net profit (before non-controlling interests)	840	778	1,649	1,542	8.0%
Net profit (after non-controlling interests)	839	777	1,647	1,540	8.0%
Basic EPS (\$)	0.20	0.19	0.40	0.37	7.9%
Diluted EPS (\$)	0.20	0.19	0.40	0.37	7.9%

<sup>(1)</sup> Other income includes Finance Cost

## Balance sheet data

(in US \$ millions)

Particulars	As at	
	September 30, 2025	March 31, 2025
Cash and cash equivalents	3,585	2,861
Current investments	1,420	1,460
Trade receivables	3,826	3,645
Property, plant and equipment	1,452	1,497
Non current investments	1,225	1,294
Other assets	6,556	6,662
Total assets	18,064	17,419
Total liabilities	6,377	6,164
Total equity	11,687	11,255
Total liabilities and equity	18,064	17,419

# Shareholder information

## Registered office

Electronics City, Hosur Road, Bengaluru 560 100, India  
Tel.: +91-80-4116 7775  
Homepage: [www.infosys.com](http://www.infosys.com)

## Listing on stock exchanges

In India: Equity shares - The BSE Limited (BSE) and National Stock Exchange of India Ltd. (NSE)  
Outside India: American Depositary Shares - New York Stock Exchange (NYSE)

## Par value of equity shares

Rs. 5/- each fully paid-up

## Registrar and share transfer agent

Any communication regarding share certificate, dividends, change of address, etc. may be addressed to:

### KFin Technologies Limited,

Registrars and Share Transfer Agents;  
Selenium Tower B, Plot 31 & 32,  
Financial District, Nanakramguda,  
Serilingampally Mandal  
Hyderabad-500 032  
Tel. : 1800-309-4001

## Stock market data relating to shares listed in India

- The company's market capitalization is included in the computation of the BSE-30 Sensitive Index (Sensex), the BSE Dollex and S&P CNX NIFTY Index.
- Monthly high and low quotations as well as the volume of shares traded at BSE and NSE for the quarter ended September 30, 2025, are as follows:

	BSE			NSE			Total Volume
	High (Rs.)	Low (Rs.)	Volume (No.)	High (Rs.)	Low (Rs.)	Volume (No.)	(BSE & NSE) (No.)
July 2025	1,649.00	1,482.70	98,92,704	1,649.00	1,482.50	15,85,32,995	16,84,25,699
August 2025	1,539.00	1,414.50	61,90,180	1,539.00	1,414.00	17,18,42,862	17,80,33,042
September 2025	1,554.80	1,428.35	84,36,892	1,555.00	1,428.30	17,94,57,434	18,78,94,326
Total			2,45,19,776			50,98,33,291	53,43,53,067
Volume traded/average outstanding shares (%)	Q2 FY 2026		0.65			13.56	14.21
	Q2 FY 2025		0.45			12.02	12.47

The number of shares outstanding are 379,00,36,122. American Depositary Shares have been excluded for the purpose of this calculation.

## Investor services – Complaints Received

Nature of complaints	Quarter ended							
	September 30, 2025				September 30, 2024			
	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter	Pending at the beginning of the quarter	Received during the quarter	Disposed - off during the quarter	Unresolved at the end of the quarter
Dividend/annual report related/others	1	45	45	1	0	148	148	0

The company has attended to most of the investors' grievances/correspondences within a period of 10 days from the date of receipt of the same, during the quarter ended September 30, 2025 except in cases that are constrained by disputes or legal impediments.

## Legal Proceedings

There are some pending cases relating to disputes over title to shares, in which the company has been made a party. However, these cases are not material in nature.

## Categories of shareholders as on September 30, 2025

Category	No. of shareholders	Voting strength (%)	No. of shares held
<b>PROMOTER AND PROMOTER GROUP</b>			
Indian Promoters and Promoter Group	26	13.05	54,20,29,249
Total Promoters holding (A)	26	13.05	54,20,29,249
<b>PUBLIC SHAREHOLDING</b>			
Institutions (Domestic)			
Mutual funds	46	20.74	86,15,24,330
Alternative Investment Funds	66	0.58	2,40,52,514
Banks	16	0.07	28,38,206
Insurance companies	49	14.30	59,40,90,769
Provident Funds/ Pension Funds	1	2.15	8,91,51,130
Sovereign Wealth Funds	2	0.17	69,39,935
NBFCs registered with RBI	23	0.00	1,24,311
Other financial institutions			
Institutions (Foreign)			
Foreign Portfolio Investors Category I	1,340	26.59	1,10,46,23,525
Foreign Portfolio Investors Category II	97	0.84	3,50,18,833
Any Other [Institutions (Foreign)]	2	0.01	2,09,668
Central Government/ State Government(s)			
Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	7	0.02	8,66,829
Non-institutions			
Directors and their relatives (excluding independent directors and nominee directors)	1	0.03	13,79,460
Key Managerial Personnel	3	0.01	3,84,122
Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)	5	0.01	3,25,353
Investor Education and Protection Fund (IEPF)	1	0.02	7,12,199
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	26,16,512	6.85	28,44,30,099
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	1,205	3.71	15,42,82,897
Non-Resident Indians (NRIs)	58,928	1.01	4,18,05,957
Foreign Nationals	8	0.00	7,975
Foreign Companies	3	0.14	56,28,643
Bodies Corporate	5,664	0.44	1,83,77,160
Any Other (Clearing Members, Trusts, HUF)	35,346	0.29	1,21,41,555
Total Public Shareholding (B)	27,19,325	77.96	323,89,15,470
<b>Non-promoter-non-public shareholding</b>			
Custodian/DR Holder*	1	8.77	36,43,65,227
Employee Benefit Trust	1	0.22	90,91,403
Total Non-Promoter-Non-Public Shareholding (C)	2	8.99	37,34,56,630
<b>Total (A+B+C)</b>	<b>27,19,353</b>	<b>100</b>	<b>415,44,01,349</b>

\* Held by beneficial owners outside India.

## Financial calendar (tentative and subject to change)

Financial results	
Quarter ending December 31, 2025	January 14, 2026
Quarter ending March 31, 2026	April 16, 2026

## Investors' correspondence

For queries relating to financial statements:	For investor correspondence:	For queries relating to shares/ dividends/Compliances:
<b>Amrita Srikanth,</b> <i>Head - Technical Accounting Group</i> Infosys Limited Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-4116-8666 E-mail: <a href="mailto:amrita.s@infosys.com">amrita.s@infosys.com</a>	<b>Sandeep Mahindroo,</b> <i>Financial Controller and Head - Investor Relations</i> Infosys Limited, Electronics City, Hosur Road, Bangalore-560 100, India, Tel.: +91-80-3980-1018 E-mail: <a href="mailto:sandeep_mahindroo@infosys.com">sandeep_mahindroo@infosys.com</a>	<b>A.G.S. Manikantha,</b> <i>Company Secretary</i> Infosys Limited, Electronics City, Hosur Road, Bangalore- 560 100, India. Tel.: +91-80-4116-7775 E-mail: <a href="mailto:investors@infosys.com">investors@infosys.com</a>

## Stock exchange codes

Reuters Code	Bloomberg code	Exchange
INFY.BO (BSE)	INFO IB (BSE)	INFY (BSE)
INFY.NS (NSE)	INFO IS (NSE)	INFY (NSE)
INFY.K (NYSE)	INFY US (NYSE)	INFY (NYSE)

## Stock market data relating to American Depositary Shares (ADSs)

- ADS listed at: NYSE
- Ratio of ADS to equity shares: One ADS for one equity share
- ADS symbol: INFY
- The American Depositary Shares issued under the ADS program of the company were listed on the NASDAQ National Market in the US on March 11, 1999. We had withdrawn the listing of our ADSs from NASDAQ and listed the same in the New York Stock Exchange. With effect from December 12, 2012, we transferred the listing of our ADSs from the NASDAQ to NYSE. Also, the Company began trading of its ADSs on NYSE Euronext's (NYX) London and Paris markets on February 20, 2013. The Company's shares were delisted from Euronext Paris and Euronext London effective July 5, 2018 primarily due to the low average daily trading volume of Infosys ADSs on Euronext Paris and Euronext London, which is not commensurate with the related administrative requirements. The monthly high and low quotations as well as the volume of ADSs traded at the NYSE for the quarter ended September 30, 2025 are:

	High		Low		Volume at NYSE
	\$	Rs.	\$	Rs.	
July 2025	19.06	1,633.44	16.71	1,463.80	32,40,78,223
August 2025	17.46	1,529.15	15.91	1,395.47	40,01,03,066
September 2025	17.78	1,561.26	16.21	1,439.29	42,29,69,870
Total					114,71,51,159

Note: 1 ADS = 1 equity share. USD has been converted into Indian rupees at the daily closing rates for high and low respectively. The number of ADSs outstanding as on September 30, 2025 was 36,43,65,227. The percentage of volume traded to the total float was 314.84%.

## ECS mandate and change of address

All shareholders are requested to update their bank account details and current address with their respective depositories immediately. This would enable the Company to serve its investors better.