



Business Statistics and Analysis

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FMR: *Fair Market Rent for the Housing unit.*

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Compare Fair Market Rent (FMR) across different years...

- Pairwise comparisons across years.
- Pairing the data help control for differences across Housing Units.
- Merge all five data files using the CONTROL variable.
- Keep only those housing units that have data on FMR for all five years.

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Your analysis should fall under the following categories...

1. Prepare data by merging across all five years.
 - *Keep only the CONTROL and FMR variables.*
 - *After merging you should have the CONTROL variable and FMR values for all five years.*
 - *Delete entire Housing Unit if FMR is 'missing' or 'negative'.*
2. Provide descriptive statistics on FMR. Numerical as well as graphical.
3. Do appropriate analysis to compare the pairwise differences in Fair Market Rents (FMR) across the five years, 2005 through 2013.
4. Prepare a brief summary report.

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