



06-09-2017

To:

Mr. Savan Vaghela

C/4, Radhika Avenue, 80 Ft Road, Anand - 388001

Dear **Savan**,

At the outset, we would like to thank you for the commitment towards Logic Factor India Pvt. Ltd.

We are glad to inform you that we would like to offer you a role as **Quintiq Specialist** and your place of posting will be **Ahmedabad**. Your start date is **06 November 2017**.

Your Annual cost to company will be **INR 780000 per annum (Seven Lakh Eighty Thousand Rupees only)**.

Please find enclosed **Annexure -2** your compensation structure for your perusal. Should you have any queries please do not hesitate to contact the undersigned.

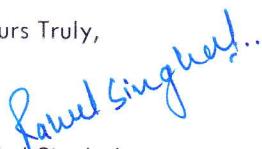
Kindly confirm your acceptance of our provisional offer within two days' time. A detailed appointment letter would be handed over on the day of joining.

We will always endeavor to provide our people enriching experiences to help to build a strong career value. As a part of this commitment, we will continue to invest in our people the best in class development.

Congratulations on your selection and wish you a long and rewarding career at Logic Factor India Pvt. Ltd.

Wishing you the very best!

Yours Truly,


Rahul Singh
Assistant Manager - Human Resource

ACKNOWLEDGED AND ACCEPTED:

Savan Vaghela

Signature

Date



Annexure 1.

Name	Mr. Savan Vaghela
Designation	Quintiq Specialist
Location	Ahmedabad

Annexure 2.

LOGIC Factor (India) Private Limited		
Salary Breakup		
Particulars	Annual	Monthly
Basic	312000	26000
House Rent Allowance	156000	13000
Vehicle Allowance	19200	1600
Leave Travel Allowance	78000	6500
Children Allowance	2400	200
Medical Allowance	15000	1250
Motor Car Allowance	28800	2400
Meal Allowance	26400	2200
Special Allowance	118,524	9,877
Gross Salary	756324	63027
Employer's PF Contribution	23676	1973
Employer's ESIC Contribution	0	0
Total CTC	780000	65000
Deductions:		
Professional Tax	2400	200
Employer's PF Contribution	23676	1973
Employee's PF Contribution	21600	1800
Net Salary	732324	61027

Note: Compensation package is subject to all applicable Tax laws currently in force.

Yours Truly,


Rahul Singh
Assistant Manager - Human Resource

ACKNOWLEDGED AND ACCEPTED:

Savan Vaghela

Signature

Date

