



CENTRAL BANK OF SRI LANKA

17 July 2025

BANKING ACT DIRECTIONS

No. 03 of 2025

LOAN TO VALUE RATIOS FOR CREDIT FACILITIES GRANTED IN RESPECT OF MOTOR VEHICLES

Issued under Sections 46(1) and 76J(1) of the Banking Act, No. 30 of 1988, as amended.

The following Directions issued under Banking Act are hereby revoked with effect from 18.07.2025:

- i. Banking Act Directions No. 01 of 2018 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.
- ii. Banking Act Directions No. 05 of 2018 on Amendments to Directions on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.
- iii. Banking Act Directions No. 04 of 2020 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.

A handwritten signature in blue ink, appearing to read "Nandalal Weerasinghe".

Dr. P Nandalal Weerasinghe
*Chairperson of the Governing Board and
Governor of the Central Bank of Sri Lanka*