



**CENTRAL BANK OF SRI LANKA**

**17 July 2025**

**BANKING ACT DIRECTIONS**

**No. 03 of 2025**

**LOAN TO VALUE RATIOS FOR CREDIT FACILITIES GRANTED IN RESPECT  
OF MOTOR VEHICLES**

Issued under Sections 46(1) and 76J(1) of the Banking Act, No. 30 of 1988, as amended.

The following Directions issued under Banking Act are hereby revoked with effect from 18.07.2025:

- i. Banking Act Directions No. 01 of 2018 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.
- ii. Banking Act Directions No. 05 of 2018 on Amendments to Directions on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.
- iii. Banking Act Directions No. 04 of 2020 on Loan to Value Ratios for Credit Facilities Granted in Respect of Motor Vehicles.

A handwritten signature in blue ink, appearing to read 'Nandalal Weerasinghe', with a long horizontal flourish extending to the right.

**Dr. P Nandalal Weerasinghe**

*Chairperson of the Governing Board and  
Governor of the Central Bank of Sri Lanka*