What are all the factors that could influence residential home prices across the United States over the next decade? And how?

The factors that could influence residential home prices across the United States over the next decade are as follows:

* Supply
* Demand

The supply of the houses depends upon two factors, “permission to build” and “time and cost to build,” which can be broken down further into many other factors

The demand for houses depends upon wage and Trends, which can be broken down into smaller factors

**One of the many and the most important factor in weighing the hypotheses is the urgency or, in other words, how fast will it come to fruition, is it affecting the market right now?** In the case of demand, all the hypotheses have an immediate impact. For example, trends change fast, and due to covid, the whole world was pushed into the new normal of working remotely. Same for the wage growth, the demographic is affecting it right now, and inflation and recession are building up at this instant. But in the case of supply, there is only one factor with hypotheses that have an immediate impact, that too against the growth of supply, which is labor. All other factors supporting supply growth are slow growing and will have an impact in the near future.

MECE OUTPUT:









