

Rick Register

Background

This project is one of the projects that has a high importance in the society and it is supposed to be used by all ordinary people and this system will provide ease for its customers. As a result, this project will have many competitors and here is the risk analysis. We pay to be able to prevent the possibility of some incidents if necessary.

Risks management

Identify and prioritize risks based on their probability and severity. Then define what further actions you need to take to control the risks, and who needs to carry out these actions.

Risk rating

Because this project is extensive, it has various risks, including the following :

- Risk in data analysis
- Risk in receiving data
- Risk in workforce skills
- Risk in proper infrastructure
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LOW	MEDIUM	HIGH	EXTREME
<ul style="list-style-type: none">• Not having very complete features in the first release• Not having a user-friendly appearance	<ul style="list-style-type: none">• Additional capital expenditure may be required in addition to that approved• Slow system performance• Not using resources properly• Variety of products and list of items	<ul style="list-style-type: none">• Technology solution is unable to deliver required results• A number of influential members of the project team leave• Response time is not acceptable for users/customers• The functional manager diverts resources from the project	<ul style="list-style-type: none">• Inability to recruit skilled resource• Not having proper infrastructure to store information• Information not updated• Difficult and complex use of the program by users

LIKELIHOOD	SEVERITY			
	ACCEPTABLE <i>Little to no effect on event</i>	TOLERABLE <i>Effects are felt, but not critical to outcome</i>	UNDESIRABLE <i>Serious impact to the course of action and outcome</i>	INTOLERABLE <i>Could result in disaster</i>
IMPROBABLE <i>Risk is unlikely to occur</i>	<ul style="list-style-type: none"> Not having a user-friendly appearance 	<ul style="list-style-type: none"> Not having very complete features in the first release 	<ul style="list-style-type: none"> The functional manager diverts resources from the project 	<ul style="list-style-type: none"> Inability to recruit skilled resource
POSSIBLE <i>Risk will likely occur</i>	<ul style="list-style-type: none"> Difficult and complex use of the program by users 	<ul style="list-style-type: none"> Slow system performance 	<ul style="list-style-type: none"> Additional capital expenditure may be required in addition to that approved Response time is not acceptable for users/customers 	<ul style="list-style-type: none"> Technology solution is unable to deliver required results
PROBABLE <i>Risk will occur</i>	<ul style="list-style-type: none"> Variety of products and list of items 	<ul style="list-style-type: none"> Information not updated 	<ul style="list-style-type: none"> Not using resources properly A number of influential members of the project team leave 	<ul style="list-style-type: none"> Not having proper infrastructure to store information