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Agenda

Problem Statement:

Suppose that you are working as a data analyst at Airbnb. For the past few months, Airbnb has seen a **major decline in revenue**. Now that the restrictions have started lifting and people have started to travel more, Airbnb wants to make sure that it is **fully prepared** for this change.

End Objective:

To prepare for the next best steps that Airbnb needs to take as a business, you have been asked to **analyze a dataset** consisting of various Airbnb listings in New York

Pointers In Presentation:

- Different Neighborhoods and their Performance with respect to Median Review Per Month (Average is an alias used for median in this analysis)
- Neighborhoods to Focus based on Best and Worst Performing.
- Insights based on different Room types.
- Insights based on different Price segments.
- Insights based on minimum Nights stay required in a Listing.



221 Neighborhoods



48k AirBnBs

37k hosts



17k Inactive AirBnBs

The NY Market Size

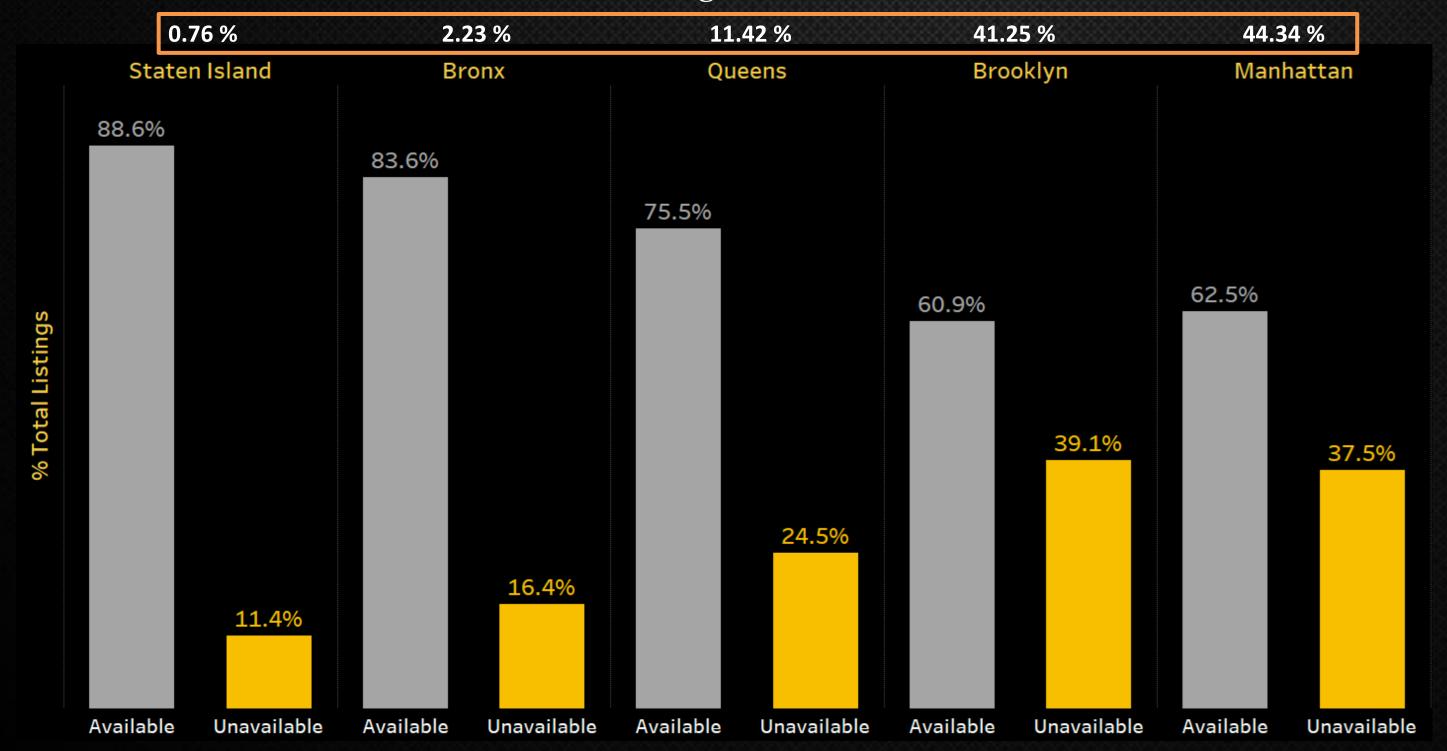
New York has high potential for attracting guests

Increase in Total Active Listings & Median Reviews Per Month from previous year



Active / Inactive Listings

% Listings out of total



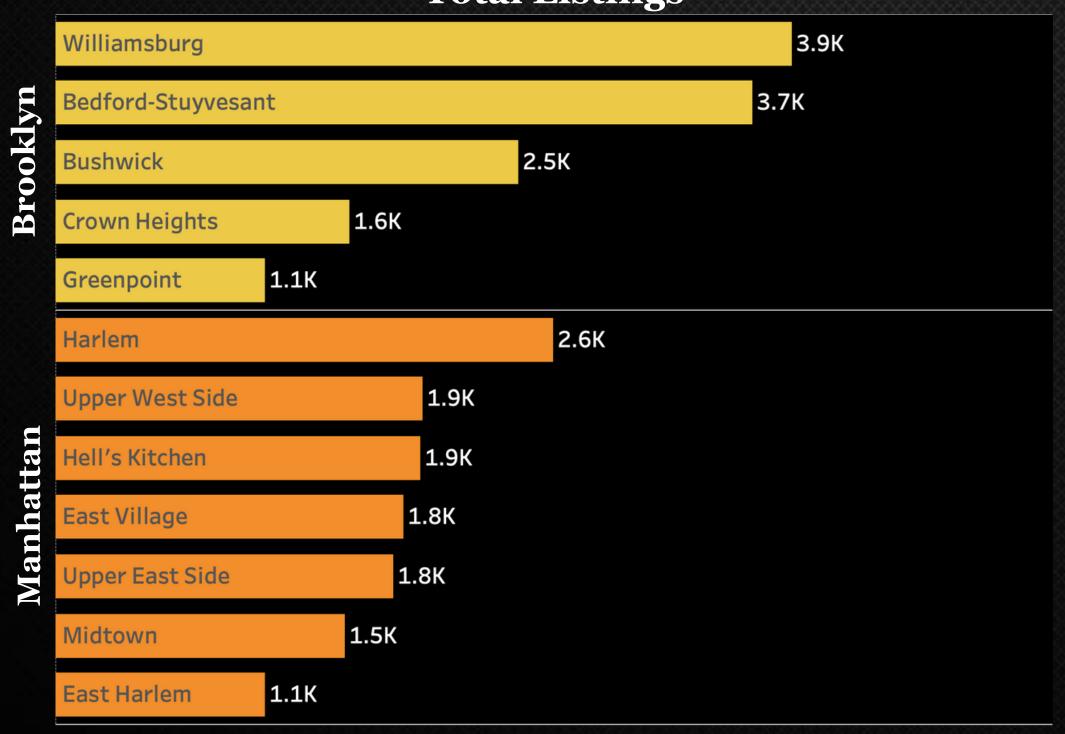
Manhattan and Brooklyn have the most host listings

However, we can also observe that both have a significant number of unavailable hosts.

Neighbourhoods

Top Neighbourhoods in Top Neighbourhood Groups

Total Listings

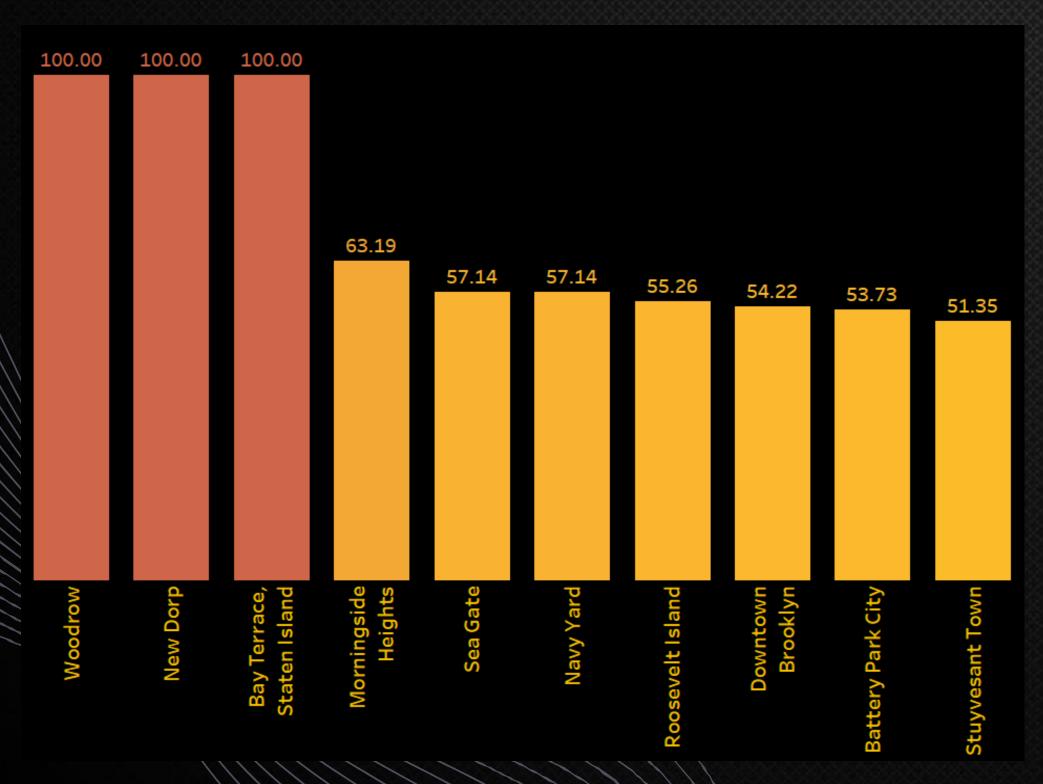


Manhattan and Brooklyn are two of the most popular

neighbourhood groups in New York.

Because of their strategic location, they attract a huge number of people.

Top Inactive Neighbourhoods and hosts



Top 10 Hosts with no active listings		
Host Id	5	
15787004	5	
24831061	8	
32545798	5	
51596474	12	
51913826	8	
100238132	12	
160495098	5	
180212824	5	
187487947	6	
193502084	8	

15,601 hosts which account for 41.9% of total hosts are having all their listings unavailable for booking.

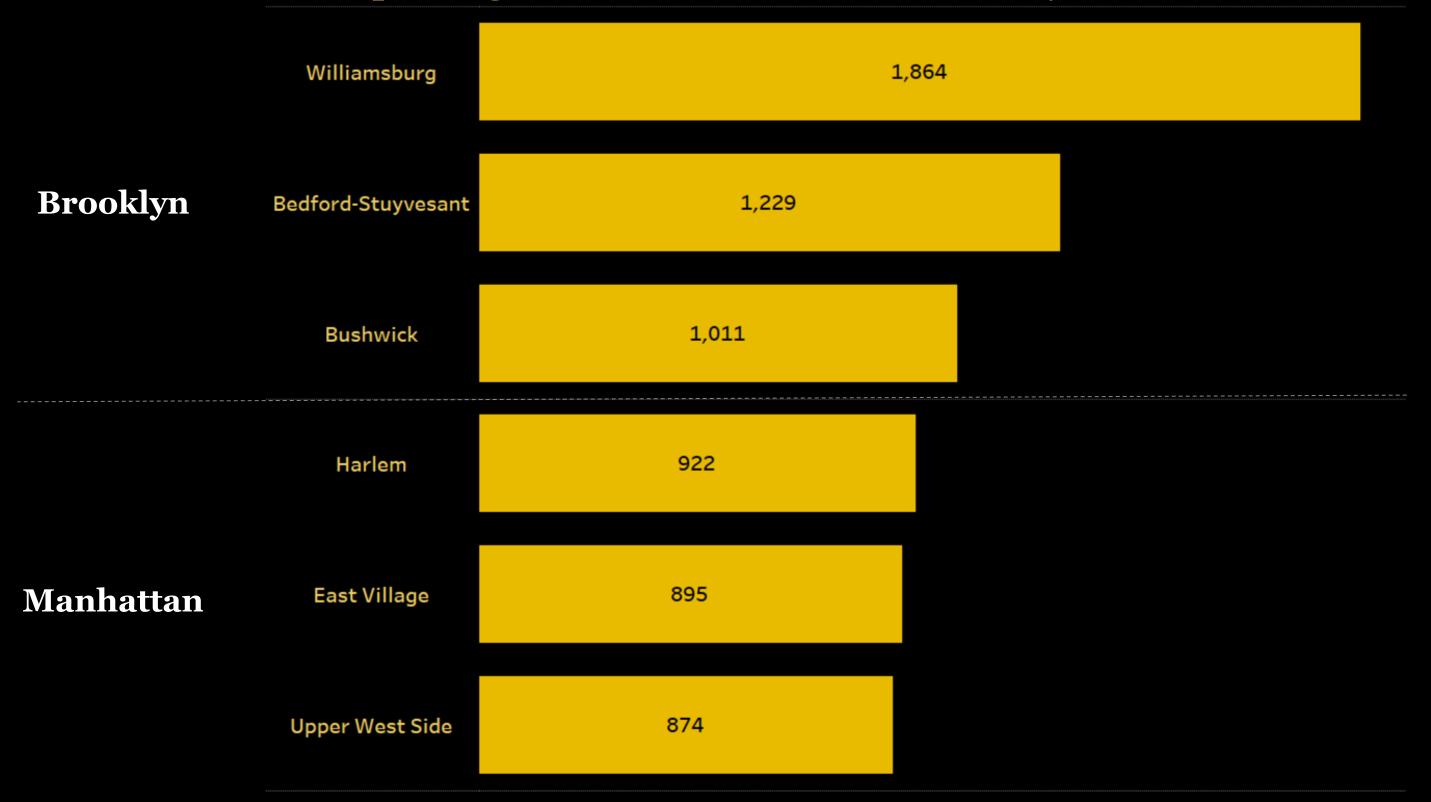
Suggestion:

Either we can reach out to those owners to find reasons behind it and make those listings available

Or we **recommend only active listings** to customers on our website

Most Inactive Neighborhoods Manhattan & Brooklyn

These are the Top 3 Neighborhoods in Manhattan and Brooklyn With most inactive Airbnb's



Neighbourhoods to Focus



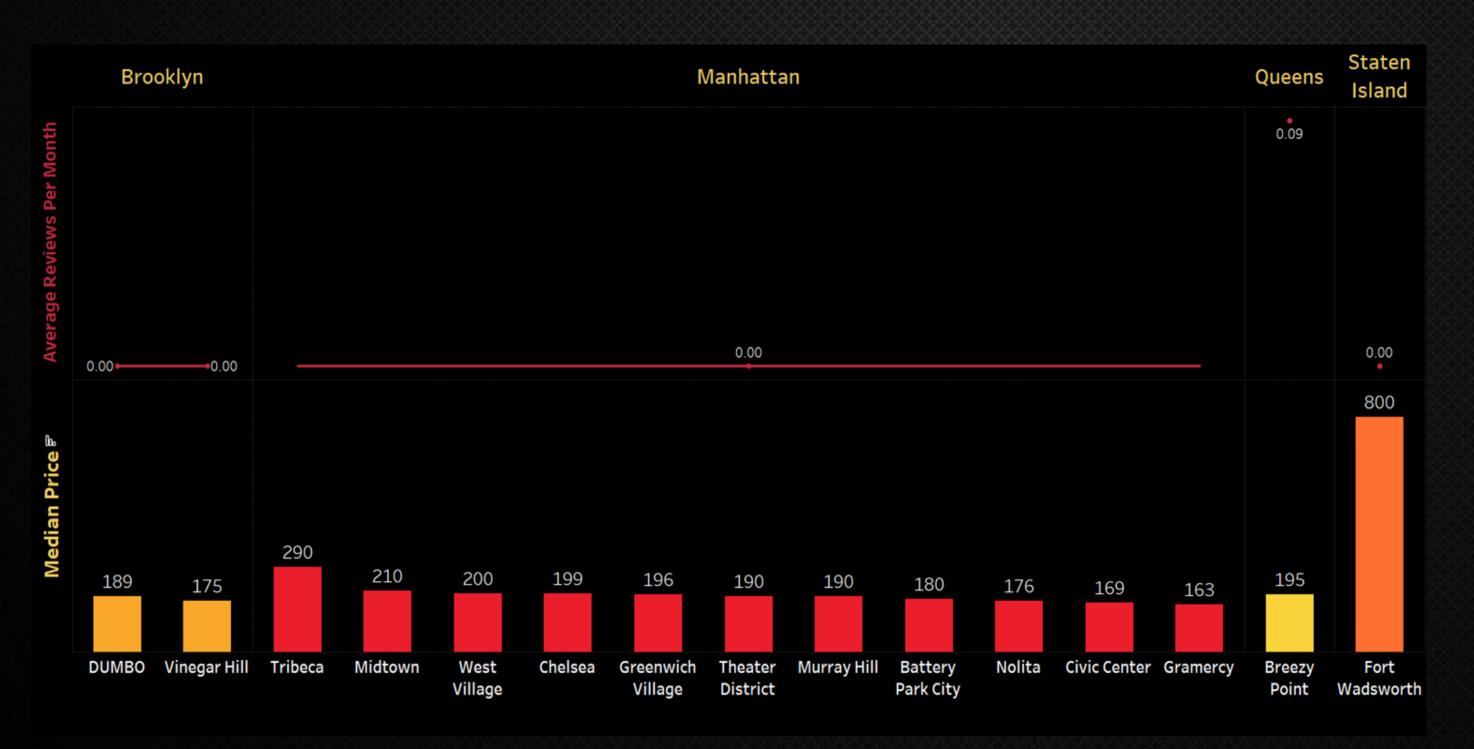
Manhattan and Brooklyn:

- Most Hosts
- Low Average Review

Staten Island, Queens & Bronx:

- Less Hosts
- High Average Review

Neighborhoods Worst Performing



A total of 63 Neighborhoods have average reviews per month < 0.1

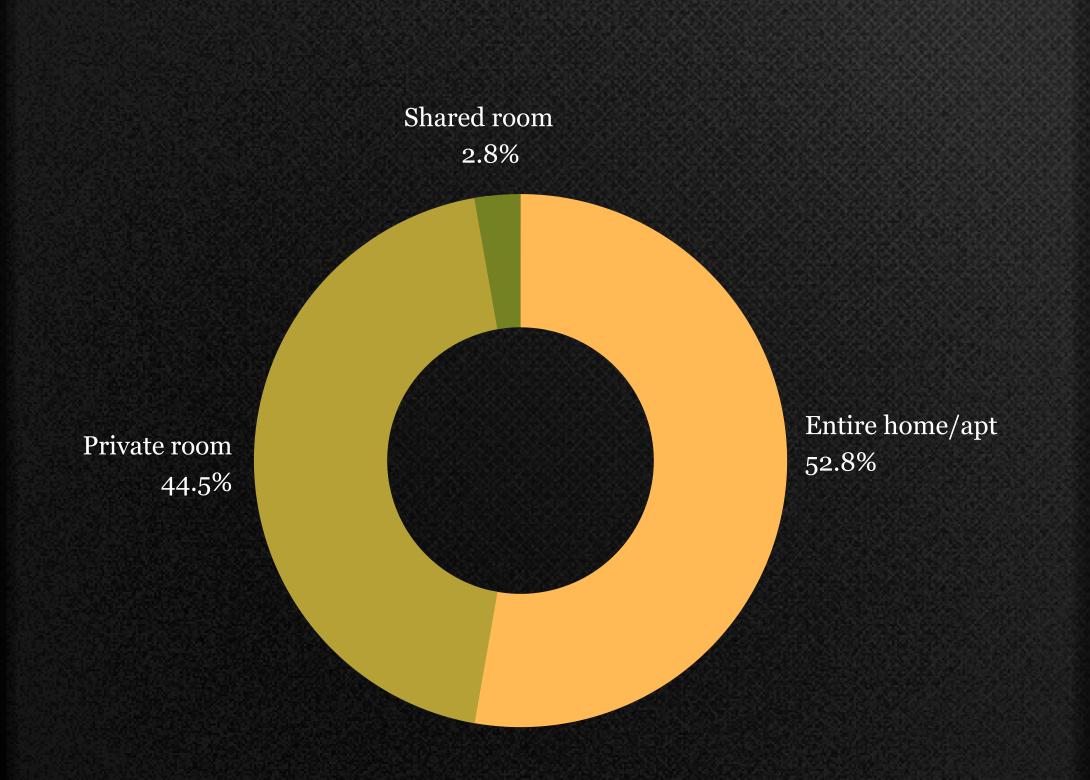
Total Neighborhoods

Bronx	5
Brooklyn	23
Manhattan	22
Queens	4
Staten Island	9

Suggestion:

We can **recommend** these Airbnb's **more on website** to get **more traction** to them

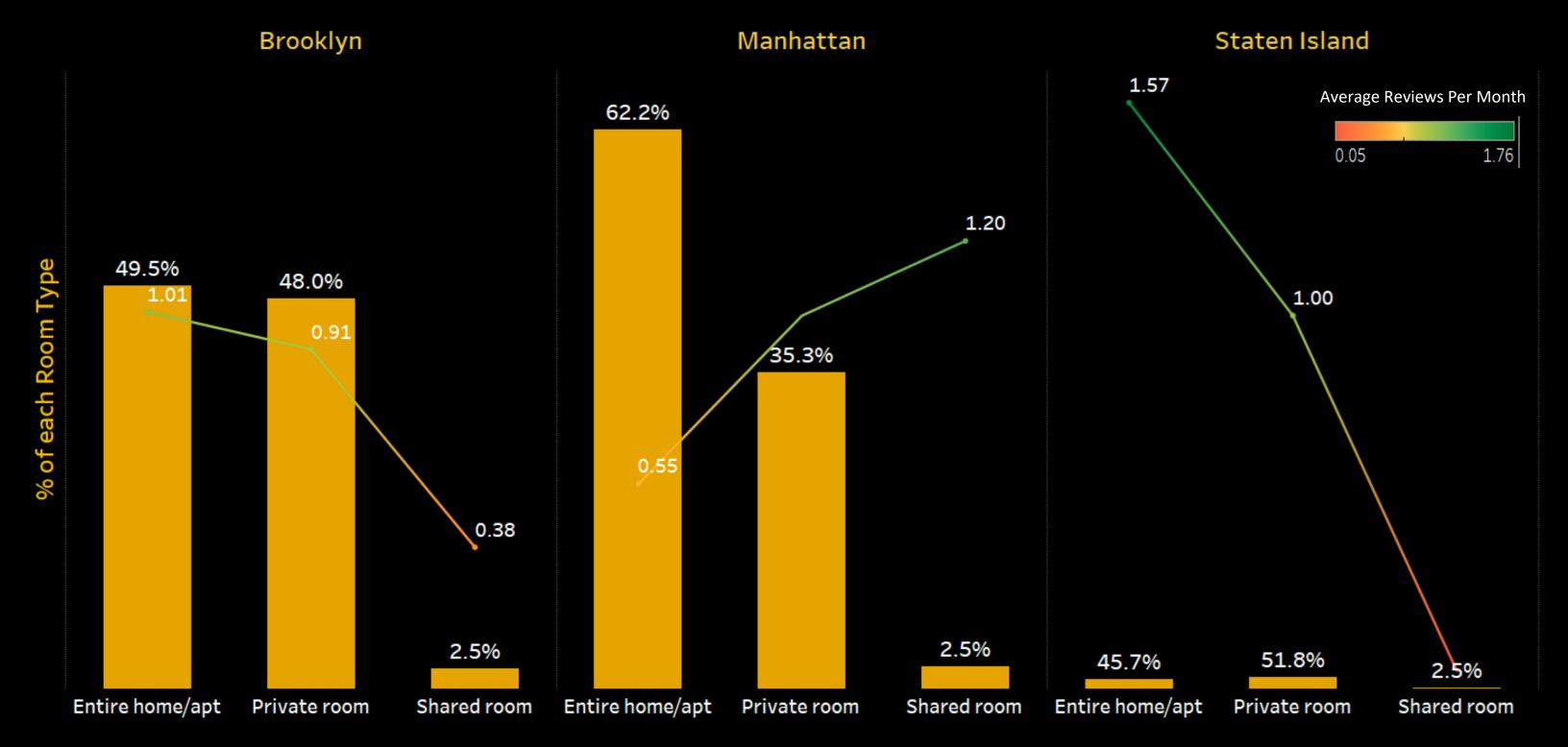
Room Types



Majority of Listings are entire homes/apartments, while shared rooms are very minimum in comparison

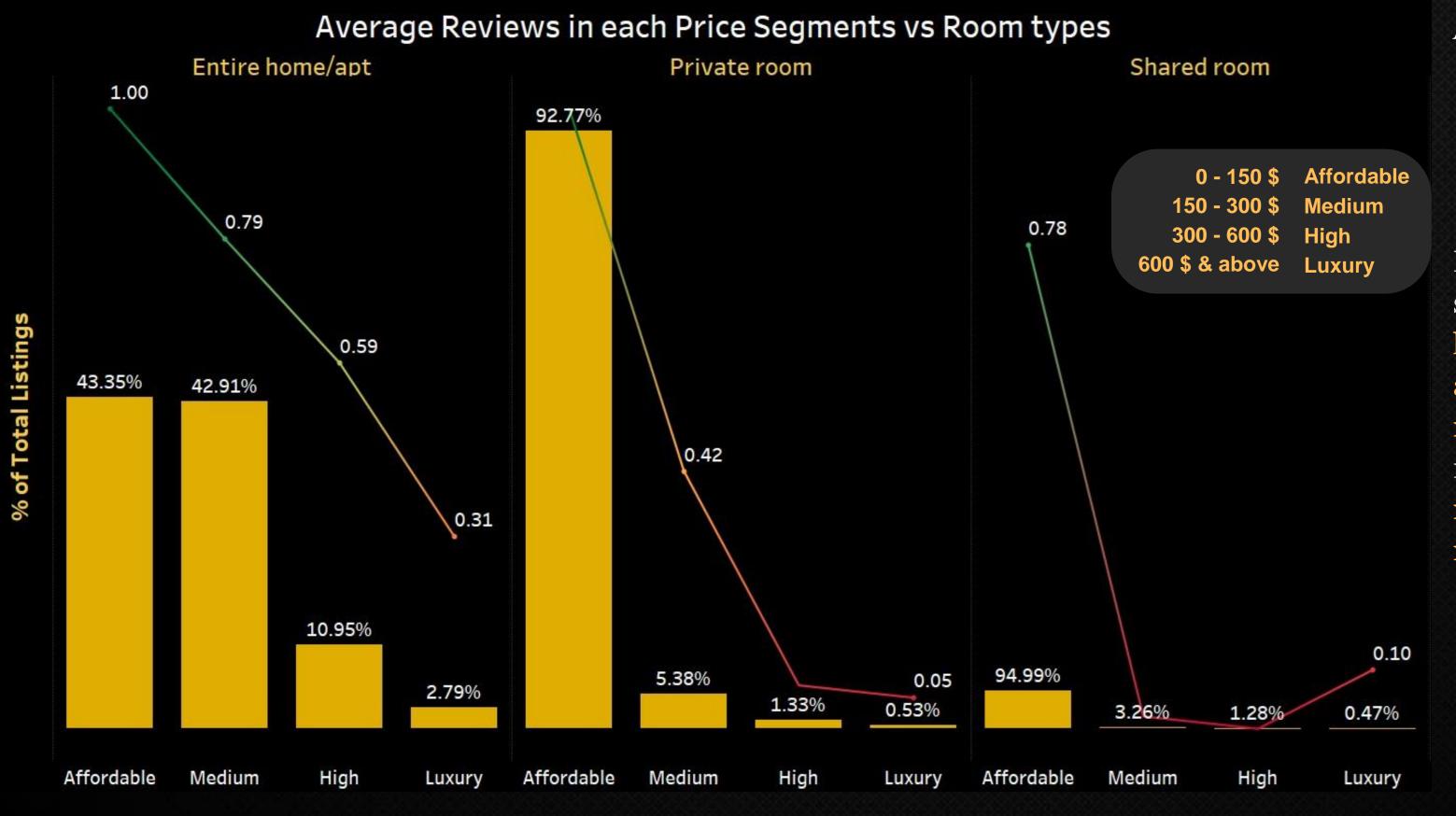


Average Reviews per Month for each Room Type in Neighbourhoods



Even though **Brooklyn and Manhattan** are in **central New York.**People in Manhattan are **usings more shared rooms** on an average every month, which is a counter to the trend.

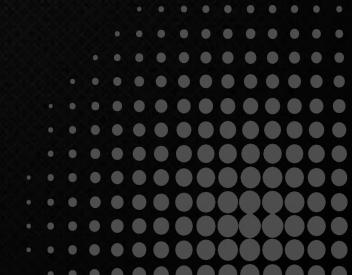
Average Reviews in each Price Segment vs Room Types



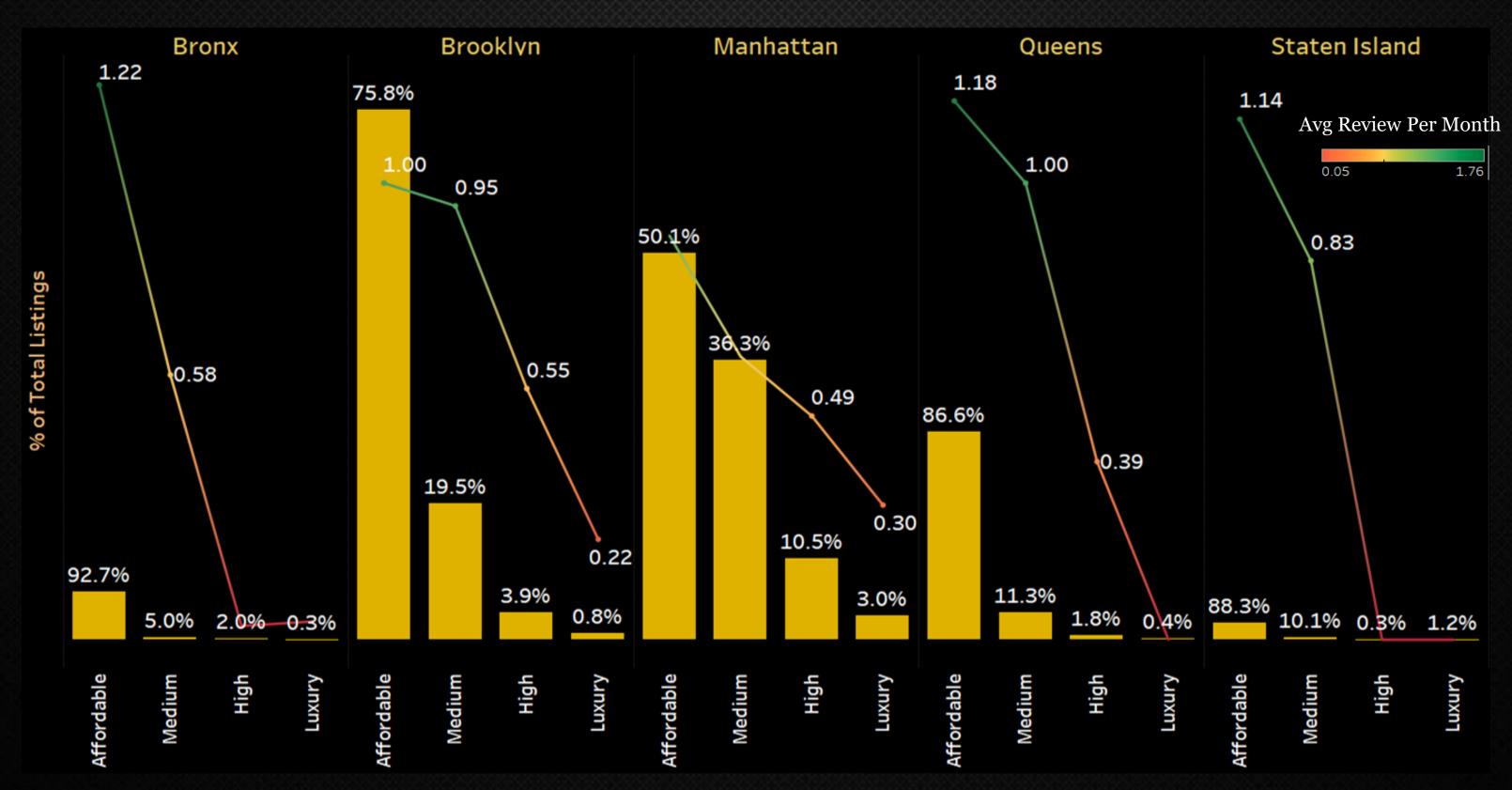
Avg Review Per Month



In the higher price segment, whole homes and apartments receive more reviews each month than private rooms and shared rooms.

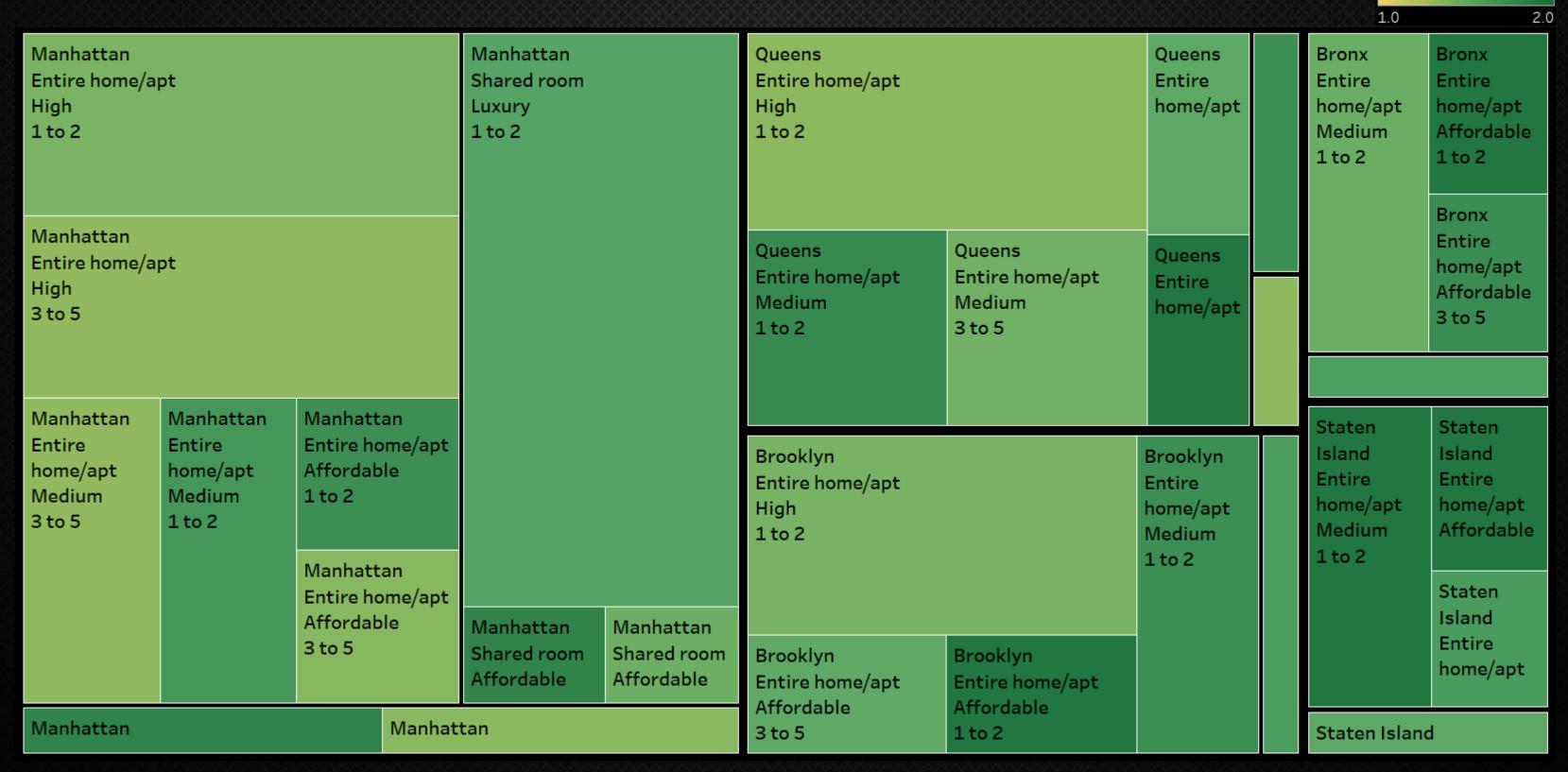


Price Range vs Neighbourhood Groups



In Brooklyn and Manhattan, Airbnb's in the High and Luxury pricing ranges are preferred above other neighborhoods, which almost never receive any ratings.

Heatmap based on median Price(as size) and Reviews Per Month(as color)



Avg Review Per Month

This Heatmap helps us identify which **Room Types** in Different **Price segments** with different **minimum nights stay** required are **attracting** the **greatest number of guests** in each **Neighborhood**

Recommendations

Encourage hosts to keep minimum stay required between 1 to 5 nights as it is preferred by large number of customers.

Manhattan:

- Entire Home/apt- Focus more on listings in Affordable, Medium & High price segments
- Private Rooms- Focus more listings in Affordable & Medium (min. 1-2 nights stay) price segments
- Shared Rooms- Focus more listings in Affordable, Luxury & Medium(min. 11-30 nights stay) price segments

Brooklyn:

- Entire Home/apt- Focus more on in Affordable & High price segments
- Private Rooms- Focus more on listings in Affordable price segment having minimum stay required of 1 or 2 nights
- Shared Rooms- Focus more on listings in Affordable price segment. Limit acquiring other price segment listings.

Queens:

- Entire Home/apt- Focus more on listings in Affordable, Medium & High(min. 1-2 nights stay) price segments
- Private Rooms- Focus more on listings in Affordable price segment with min. stay required of 1 to 2 nights
- Shared Rooms- Focus more on listings in Affordable price segment with min. stay required of 1 to 2 nights

Bronx & Staten Island:

- Entire Home/apt- Focus more on listings in Affordable & Medium(min. 1-2 nights stay) price segments
- Private Rooms- Focus more on in Affordable & High price segments
- Shared Rooms- Shared rooms are not attracting much hosts in both Bronx and Staten Island

Appendix

Data Methodology:

- Data was cleaned and null values were imputed
- The Data had Large number of outliers which were handled by appropriate methods
- A detailed summary of approach is documented in the Methodology Document
- Recommendations we derives using Heatmaps analysing all aspects

Data Assumptions:

- Reviews Per Month was considered as a normalized quantitative measure for aspect of popularity.
- Instead of Average, Median was assumed as the adjusted average due to presence of outliers
- Listings which were **not available for booking**(availability 365 = 0) were **considered inactive**
- Majority of analysis was performed on active listings