

A Project Report on

INDIAN TRADE DATA ANALYSIS

Submitted in partial fulfillment of requirement
for the award of the degree

MASTER OF COMPUTER APPLICATIONS

Of

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2021



C E R T I F I C A T E

This is to certify that the project entitled **INDIAN TRADE DATA ANALYSIS** is a bonafide work carried out by **Dipali Goyal (PES1PG19CA009), Monali Pandey (PES1PG19CA017) and Sayyed Nargis Fatima S.H. (PES1PG19CA033)** submitted in partial fulfillment of the requirement of fourth semester course work of MCA during the academic session Jan-May 2021.

Project Guide

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Assistant Professor

Chairperson

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DECLARATION

We, **Dipali Goyal** (PES1PG19CA009), **Monali Pandey** (PES1PG19CA017) and **Sayyed Nargis Fatima S.H.** (PES1PG19CA033), thereby declare that the project entitled, ***INDIAN TRADE DATA ANALYSIS***, is an original work done by us under the guidance of **Ms. Archana A**, Assistant Professor, Department of Computer Application, and is being submitted in partial fulfilment of the requirements for completion of 4th Semester in the Program of Study **MCA**. All corrections/suggestions indicated for internal assessment have been incorporated in the report.

PLACE: Bangalore

DATE: 28-04-2021

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ABSTRACT

Trade is an economic concept which involves import and export of the commodities, or exchanging goods and services between the needy people.

In order to balance the economy with feasible amount of import and export trade, "Indian Trade Data Analysis" is required to determine which area of production needs more attention for exports and which product needs to be encouraged for production to decrease the amount of imports.

The application includes dashboard for Data Analysis and Visualization of the trade data.

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1. INTRODUCTION

1.1. PROJECT DESCRIPTION

Trade is an economic concept which involves buying and selling of the commodities, or exchanging goods and services between needy people. Trade is vital in an exceedingly way that it increases competition and reduces overall world wise cost of a product. India is simply second largest market place (after China) as regards the human resource. Hence many foreign countries exploit this fact, especially china, to sell their products. Hence our import trade matters lots from economic point of view. On the opposite hand, we being second largest population, also produce an enormous range of products, all due to diversity existing in India, while in north India, there's one huge production of virtually all every type of grains and also fruits; in south India, there exists a production of all kinds of spices; in East India, there's one large amount of tea-production. All of often this is just a piece of what is exported to all other regions. So, to balance the economy with feasible trade quantity, it's one need to research which area of production needs more attention for exports and which product needs to be encouraged for production to decrease the import. So, the Data Analysis part points at this area of the mini project. Import and Export both are very dynamic in nature since each year it evolves in what needs as an import and what needs to produce in order to export. This project includes dashboard for Data Analysis and Visualization of the trade data.

- **HARMONIZED SYSTEM**

The Harmonized System is a world nomenclature for the classification of products. It allows countries to classify traded goods for customs purposes on a typical basis. On the worldwide level, a six-digit code system may be a Harmonized System (HS) for classification of goods.

- **ASEAN COUNTRIES**

The ASEAN is consists of Malaysia, Thailand, Cambodia, Singapore, Lao PDR, Indonesia, Philippines, Vietnam, Myanmar and Brunei. India's target on a strengthened and multi-faceted relationship with ASEAN is an outcome of the numerous changes within the world's political and economic scenario since the first 1990s. Trade and investment relations between India and ASEAN are steadily growing, with India as fourth largest ASEAN. India's

Trade with ASEAN stands at US\$ 81.33 billion, which is approximately 10.6% of India's overall trade. India is 11.28 percent of our total export figures for exports to ASEAN.

1.2. PROBLEM STATEMENT

Import and export of products are very dynamic in nature since per annum it evolves in what has to be needed as an import and what must be produced so as to export. An analysis report is required which helps in analyzing the trade business.

1.3. PURPOSE

To analyze which area of production needs more attention for exports and reduce imports with relevancy ASEAN countries.

1.4. SCOPE

The project intend towards generating analysis on Indian trade.

2. LITERATURE SURVEY

2.1. BACKGROUND STUDY

[1] "INDIA-ASEAN FTA: ANALYSIS OF COOPERATION IN TRANSPORTATION SECTOR"

RAJAT TYAGI (2017): It aims to specifically specialize in the cooperation within the transportation sector within the context of India-ASEAN FTA. The paper begins with Indian-ASEAN trade relations, which has the formation of the Trade Agreement between both followed by an insight into the present state of the transportation sector in all the nations involved.

[2] "INDIA-ASEAN ECONOMIC RELATIONS: EXAMINING FUTURE POSSIBILITIES"

PREETY BHOGAL (2018): It highlights the assorted challenges of the connection within the areas of physical, institutional and people-to-people connectivity, which have restricted the combination of India within the regional value chain. The brief stresses the crucial role played by enhanced India-ASEAN connectivity for regional growth and prosperity.

[3] "ANALYSIS OF TRADE PATTERN BETWEEN INDIA AND ASEAN"

ROHIT SINGH (2018): ASEAN has displayed great dynamism. The full bilateral trade between India and ASEAN nations grew from USD 52.6 billion in 2010 to USD 64.6 billion in 2016. India's exports to ASEAN witnessed a drop from USD 37.89 billion in 2013 to USD 26.38 billion in 2016. Contrary, India's imports declined from USD 42.31 billion to USD 38.22 billion during 2016.

2.2. ABOUT TOOLS AND TECHNOLOGIES

- **Plotly** (version 4.14.3) an open-source, interactive data visualization library for Python (version 3).
 - Interactive graph of Import/Export/Trade Deficit is displayed through Plotly.
- **Automation testing** using Chrome Driver (version 89.0.4389.23) and **Selenium** (version 3.141.59).
 - Data from the authorized source is fetched using Selenium.

3. HARDWARE AND SOFTWARE REQUIREMENTS

3.1. HARDWARE REQUIREMENTS

3.1. HARDWARE REQUIREMENTS

Hardware	Specification
Processor	Core i3 Processor
Hard Disk	500gb or more
RAM	4gb
Keyboard & Mouse	Basic laptop's keyboard and mouse.

3.2. SOFTWARE REQUIREMENTS

3.2. SOFTWARE REQUIREMENTS

Purpose	Tools & Technology
Frontend	Plotly (version 4.14.3), HTML5, CSS3, Bootstrap4.3
Operating System	Windows10
Data Source	HS Code from GOI Dept. Of Commerce
Platform	Anaconda v3 Navigator (Jupyter Notebook (version 6.2.0))

4. SOFTWARE REQUIREMENTS SPECIFICATION

4.1. FUNCTIONAL REQUIREMENTS

- **ANALYSIS NAME:** Indian Trade Data Analysis (import/export data).
- **ANALYSIS TYPE:** Descriptive Analysis.
Descriptive analysis answers “what happened” by summarizing past data, usually in the form of dashboards.
Example: Displaying the Trade data yearly and monthly wise.
- **HYPOTHESIS STATEMENT:** The exports and the imports gradually increases between the India and ASEAN countries.
- **DATA COLLECTION**
 - **Source-** <https://tradestat.commerce.gov.in/eidb/default.asp>
 - **Data pre-processing methods-** Data size (64 bytes), removal of null values and duplicated rows, extraction of unique values.

4.2. NON-FUNCTIONAL REQUIREMENTS

- **PERFORMANCE**
High speed for data visualization as it uses **Plotly** for interactive plotting of graphs.
- **USABILITY**
Using **Jupyter** Notebook (version 6.2.0) and Plotly (version 4.14.3) graphs are plotted on a static HTML dashboard.
- **RELIABILITY**
The data is reliable as it is taken from an authorized source.

5. SYSTEM DESIGN

5.1. FLOW CHART

Once the Dataset is converted into the csv file, the inputs of region-wise import/export is taken to perform visualization followed by t-test, which will result as either "Failed to Reject" or "Reject null Hypothesis". After this test the graphical representation is shown.

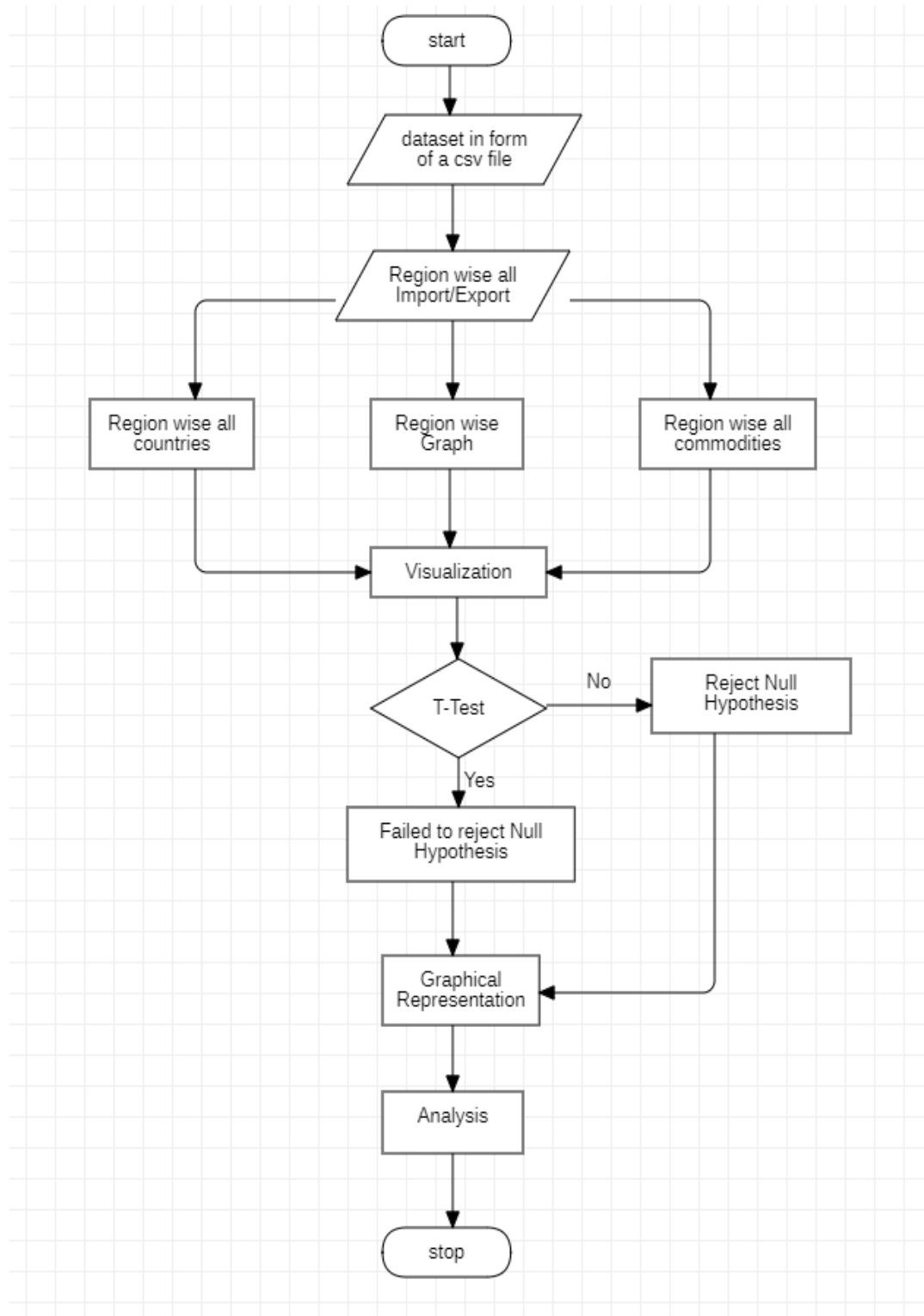


Fig 5.1 Flow Chart for ITDA

6. DETAILED DESIGN

6.1. METHODOLOGY

- **RESEARCH DESIGN:** The project is descriptive in nature as it provides the description of the current state of the country's foreign trade in the period of 2014 and 2020.
- **COLLECTION OF DATA:** The project is based exclusively on static secondary data collected at trade import/export site of the government, the reports and related sources.
- **STATISTICAL TECHNIQUES:** Various statistical tools and techniques like, average, standard deviation and graphical representation to analyse the data gathered will be used.

6.2. HYPOTHESIS TESTING

NULL HYPOTHESIS STATEMENT (Ho): The exports and the imports gradually increases between the India and ASEAN (Association of South East Asian Nations) countries.

The null hypothesis cannot be rejected in this project and the alternative hypothesis can therefore be rejected. The alternative to this hypothesis is therefore as shown below:

ALTERNATIVE HYPOTHESIS STATEMENT (H1): Between India and ASEAN countries exports and imports are gradually decreasing.

➤ T-TEST

```
ts,p=scipy.stats.ttest_1samp(data_export["Value"],popmean=27)
#ttest is done on mean,here popmean is population mean
if p<0.1:
    print("Reject Null Hypothesis")
else:
    print("Failed to Reject Null Hypothesis")
```

Failed to Reject Null Hypothesis

Fig. 6.1 T-test for Exports

Sample mean is found to be 26.61 and population mean of the growth of the exports region wise is between 17.78 and 35.43.

T-TEST RESULT STATEMENT: At 90% confidence there is no enough evidence to reject the null hypothesis.

```
ts,p=scipy.stats.ttest_1samp(data_import["Value"],popmean=38)
#ttest is done on mean,here popmean is population mean
if p<0.1:
    print("Reject Null Hypothesis")
else:
    print("Failed to Reject Null Hypothesis")
```

Failed to Reject Null Hypothesis

Fig. 6.2 T-test for Imports

Sample mean is found to be 37.74 and population mean of the growth of the exports region wise is between 24.06 and 51.43.

T-TEST RESULT STATEMENT: At 90% confidence there is no enough evidence to reject the null hypothesis.

7. IMPLEMENTATION

7.1. SAMPLE SOURCE CODE

```
import numpy as np
import pandas as pd
import seaborn as sns
import matplotlib.pyplot as plt
import plotly.graph_objs as go
%matplotlib inline
import squarify
import warnings
warnings.filterwarnings("ignore")

data_import = pd.read_csv("Region-wise All Commodities Import.csv")
data_export = pd.read_csv("Region-wise All Commodities Export.csv")
country_import = pd.read_csv("Region-wise_all_countries_Import.csv")
country_export = pd.read_csv("Region-wise_all_countries_Export.csv")

data_export.describe()

import scipy.stats
m=data_export["Value"].mean()
s=data_export["Value"].std()
interval=scipy.stats.norm.interval(alpha=0.1,loc=m,scale=s)
print(interval)

ts,p=scipy.stats.ttest_1samp(data_export["Value"],popmean=27)
if p<0.1:
    print("Reject Null Hypothesis")
else:
    print("Failed to Reject Null Hypothesis")
```

7.2. SCREEN SHOTS

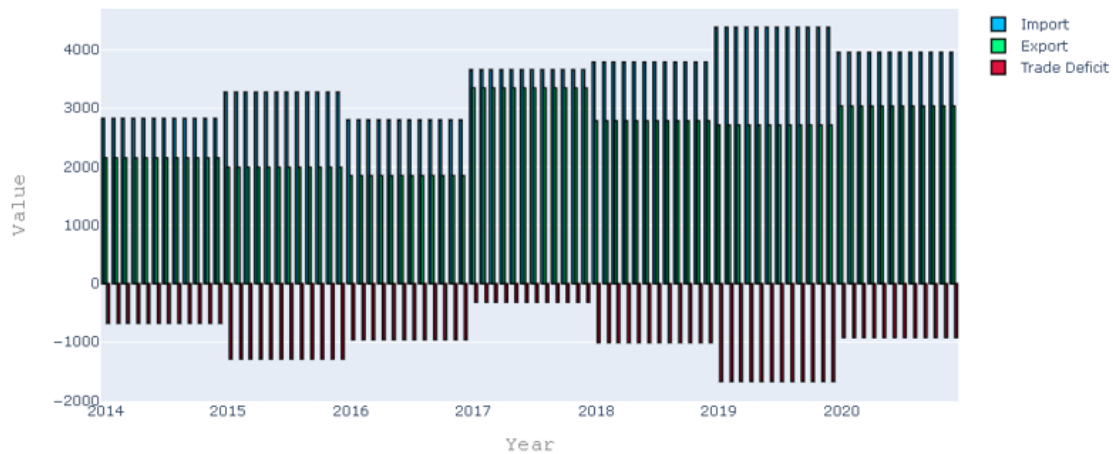


Fig: 7.1 Year wise Import/Export/Trade Deficit

Import is always more than the export creating a trade deficit which can be seen in red bar graph.

In 2018-2020 showing a huge trade deficit and after which it gradually decreases and remains constant.

The "Value" is represented in million US dollars.

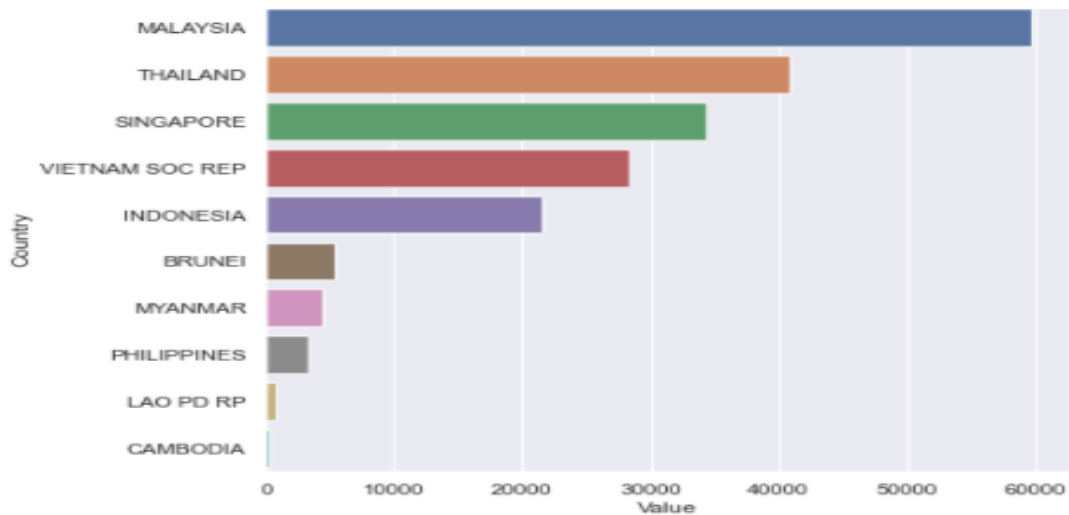


Fig: 7.2 Country wise Import

Malaysia is India's biggest importer followed by Thailand and Singapore. The "Value" is represented in million US dollars.

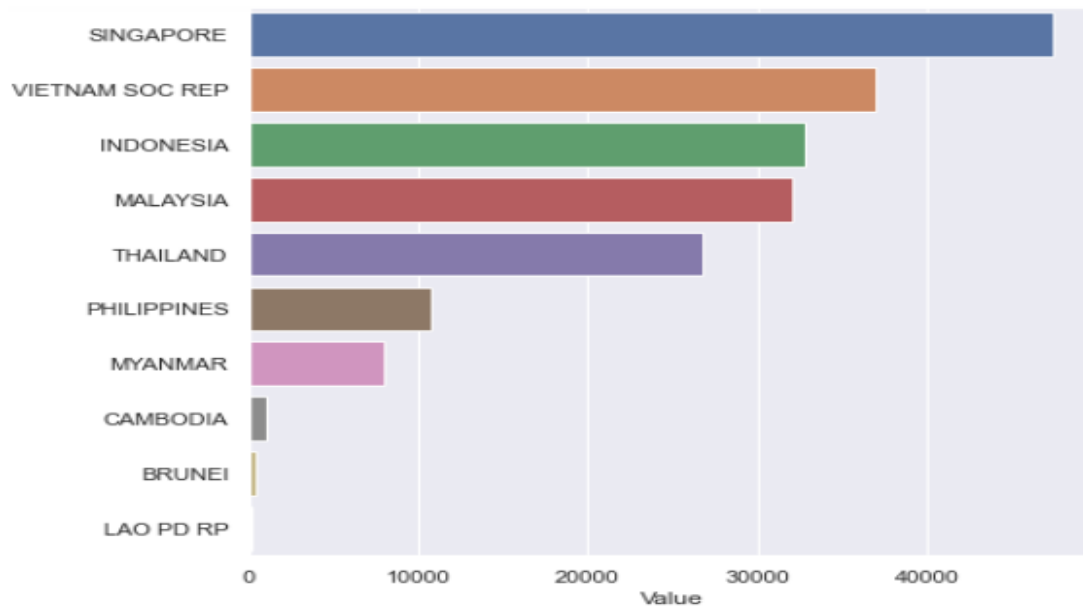


Fig: 7.3 Country wise Export

Singapore has biggest market in India followed by Vietnam, Indonesia and Malaysia. The "Value" is represented in million US dollars.

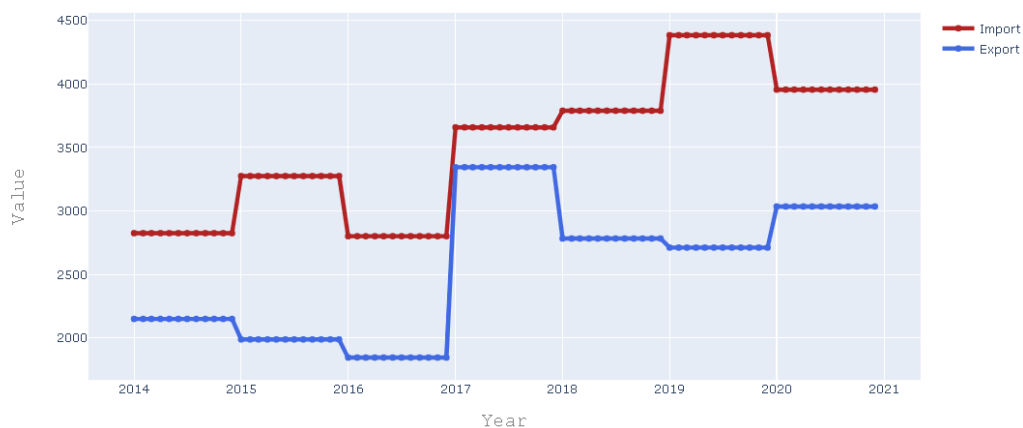


Fig: 7.4 Date wise Import/Export 1

In 2017 there was rapid increase in the number of imports whereas there was gradual increase in export followed by sharp decline in 2018. The "Value" is represented in million US dollars.

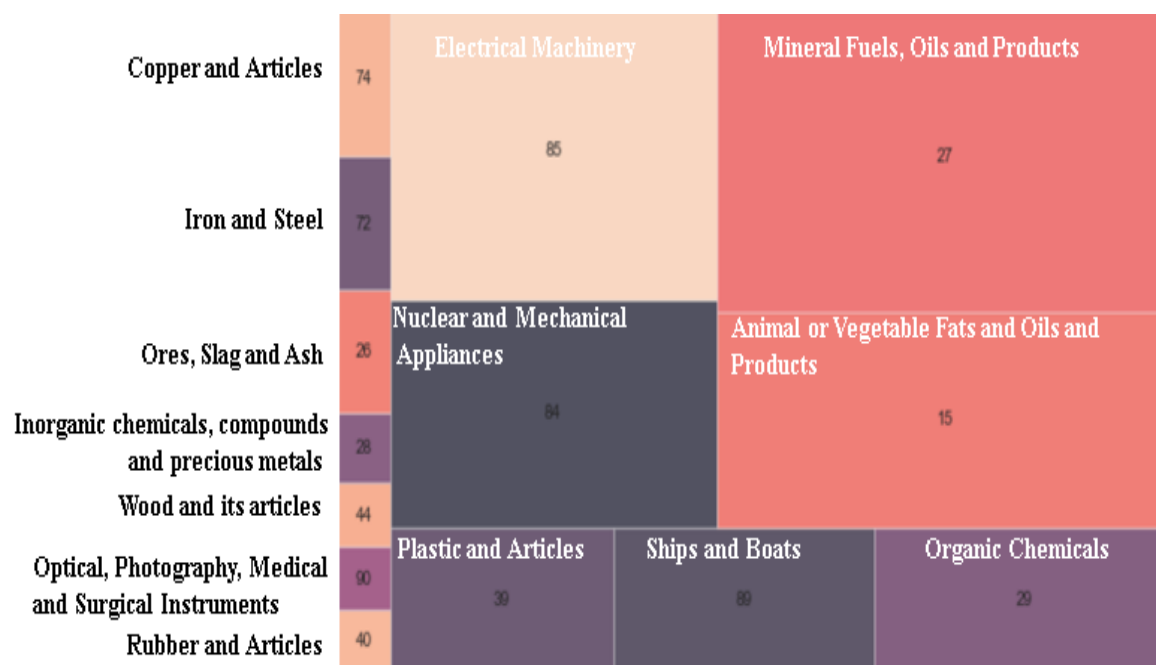


Fig: 7.5 Expensive Imports HS Codes Share

The two's share digit HS Code category 27,85,15,84 in expensive Category has most valuable imports.



Fig: 7.6 Expensive Imports Country wise Share

Country Wise for Expensive Items Malaysia has the most share followed by Indonesia and Singapore.

8. SOFTWARE TESTING

8.1. MANUAL TEST CASES

Nowadays, software research is necessary to identify the mistakes, errors and defects made during the software testing stages. The software industries have always prioritized the delivery of the optimum quality software product. However, developers cannot guarantee these aspects without assessment of software components in anticipated and unexpected conditions. Therefore, all large and small software components are tested. Therefore, the testing was done manually, where several test cases have been created, and the software has also been tested. Not if the expected outcomes have been achieved is marked as Pass or Fail.

		Testing Steps		
Step #	Step Details	Expected Results	Actual Results	Pass/Fail
1	Test script is written and tested using automation testing tool selenium.	Navigate to the source site	Site opened	Pass
2	Checking chrome driver accessibility.	Driver accessible	Accessible without any errors	Pass
3	E-Government site is fetched automatically via chrome driver.	Site should open	Successfully fetched	Pass
4	xPath finder is used to access specific element on the site.	Elements are located using XPath.	Properly located using XPath.	Pass
5	Converting page source into html form (Beautifulsoup).	asp form should get converted to html form	Converted Successfully	Pass
6	Selective collection of specific columns.	Dropping unwanted columns	Columns fetched successfully	Pass
7	Converting the fetched data into csv (comma separated value) file.	Converting asp file into csv	Converting asp file into csv	Pass
8	Performing input output operation on csv files.	Reading all the csv files	Operation performed with no errors	Pass
9	Removing null values.	Null values should be removed	Null values are removed	Pass
10	Extraction of unique values	Redundant data should get removed	Duplicate rows are removed	Pass
11	Navigating to the dashboard	Webpage should open	Webpage opened	Pass

Fig: 8.1 Manual Testing

- The application is tested under eleven different test cases. The step details has been listed along with the results that are expected from those corresponding cases. After the testing is performed, the Actual Results obtained under those specific cases are listed. Further, results are analysed to check whether the Actual Results are matching with the Expected Results.
- In the above figure, the project under the testing phase, behaves in a similar manner which is expected, and therefore, the Pass is marked for all test cases. Therefore, the project passed all the test cases successfully.

9. CONCLUSION

The trade dataset is scraped from the Department of Commerce, Govt. of India website. The data used for Analysis is monthly. Monthly data is available from January, 2014 to December, 2020. The total trade amount (Import/Export) for each month is expressed in million US dollars. For analysis the data is broken down into HS code wise and Country wise data and visualization is shown on the dashboard. The trade deficit needs to be reduced. Bilateral ties between countries helps to reduce export duty which will help the local company compete in global market.

10. FUTURE ENHANCEMENTS

- The application focuses in the future will be to do an in-depth study for Indian Trade Data Analysis by doing forecasting worldwide by using different Machine Learning algorithms.
- Furthermore the results will be predicted in a more efficient way by using various forecasting models.
- Getting more points for better forecasting.

APPENDIX A: BIBLIOGRAPHY

- **HS Code:** Harmonized System of Code
- **FTA:** Free Trade Agreement
- **ASEAN:** Association Of South East Asian Nations

[1]<https://rb.gy/pyxabz>

[2]https://orfonline.org/wp-content/uploads/2018/01/ORF_Issue_Brief_221_India_ASEAN.pdf

[3]https://www.researchgate.net/publication/328138229_Analysis_of_Trade_Pattern_between_India_and_ASEAN

[4]<https://tradedat.commerce.gov.in/eidb/default.asp>

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[6]<https://www.assochem.org/upload/docs/ASEAN-STUDY.pdf>

[7]https://www.researchgate.net/publication/273598112_Estimating_the_Impact_of_the_India-ASEAN_Free_Trade_Agreement_on_Indian_Industries

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[10]<https://www.statista.com/statistics/650785/import-value-asean-countries-from-india/>