IN THE SUPREME COURT OF PAKISTAN (ORIGINAL JURISDICTION)

PRESENT: MR. JUSTICE MIAN SAQIB NISAR, HCJ

MR. JUSTICE MUNIB AKHTAR

S.M.C. NO. 26 OF 2007, H.R.C. NOs. 2698/2006, 133/2009, 778-P/2009, 13933/2009, 14072-P/2009, C.M.A. NOs. 4662/2011, 302/2010, 4249/2018 & CONSTITUTION PETITION NO. 64/2009

(Deadbeats got loans 54 billions written off)

In Attendance:

For the Petitioner: Barrister Zafarullah Khan, ASC

(In Const.P.64/2009)

For Federation: Mr. Khalid Jawed Khan, Attorney Gen

Syed Nayyar Abbas Rizvi, Addl. AGP.

For NAB Mr. Jehanzeb Khan Bharwana, P.G. NAB.

For PIDB: Raja Abdul Ghafoor, AOR

For IDBL Mr. Zarghoon Shah, Chief Manager, IDBL.

For ZTBL, SME, Pak Libya Holding Co Mr. Muhammad Rasheed Qamar, ASC

For HBL & Kraf Kitput

Ltd

For Utility Store Mr. Kashif Faroog, GM+ Mr. Masood Alam

Niazi, Sr.G.M.HR., Mr. Liagat Hussain, G.M.

Accounts

Nemo

For Saudi Pak Industrial

Investment Co.

Mr. Iftikhar Ahmed, Manager Law

For State Bank Raja Abdul Ghafoor, AOR. a/w

Mr. Asad Ahmad Gani, Advocate on behalf of

Dr. Pervez Hassan Sr. ASC.

For NBP: Kh. M. Faroog, Sr. ASC

For FBR: Mr. M. Habib Qureshi, ASC

On Court's notice: Mr. Farooq H. Naek, Sr. ASC

For Orient Rice Mills, Rizek Industries, Abbas Steel, Misto Industries, Petro Commodities, Abbas Engineering (CMA 5048-5053/18)

Mr. M. S. Khattak, AOR. For Ahmed Food

Industries

Mr. Nadeem Ahmed Sheikh, ASC for Afghan

Gheen industrieis, Hakim Textile Mills

Mr. Zafrullah Khan Cheema, ASC for SCHON

Industries.

Mr. Farhat Nawaz Lodhi, ASC. For Paksitan National Textile Mills, Kurdistan Trading Co.

Agha Muhammad Ali, ASC. Mr. Nawaz Khan, CEO, A-IAbas Fabrico.

Mr. Tariq Aziz, AOR. For Tutripax Foods Ltd., Taha Spinning Mills, Alaji Ismail Mills. Ltd.

Syed Qalb-e-Hassan, ASC in CMA 5409/2018

Sardar M. Aslam, ASC for Langar Sulemani Food Ltd.

Mr. Fazal ur Rehman, in person for Latif Shakil Textile Mills

Mr. Umar Alvi, ASC for Prodential Textile Mills Ltd, M/s Rubicon Industries. (CMA 5033-5034/18)

Sh. Muhammad Akram, ASC for Footcare Pvt. Ltd. And its directors. (CMA 5035-5039/18

Nemo for Jam Jafees Ali s/o Jam Sher Ali

Mr. Mehr Khan Malik, AOR for Irum Textile Mills

Mr. Shahid Ikram Siddiqi, ASC for Kashif Steel Mills

Ch. Akhtar Ali, AOR. (CMA 5195/18)

Mr. Shehzad Ata Elahi, ASC (CMA 5014/18) (For Mubarik Textile Mills, Shafiq Textile Mills, Chaudhry Electrodes Ltd, Siraj Steel Ltd, Techno Agriculture Ltd, Al-Asif Sugar Mills, National Bulbs Pvt Ltd, Icepack Ltd)

Syed Moazzam Ali Shah, ASC (For Choti Textile Mills Ltd) (CMA 5040/18)

Malik Muhammad Ahmad Qayyum, Sr. ASC

Mr. Abbas Mirza, ASC (For Chohan Vegetable Mills/CMA 5421/2018)

Mr. Fauzi Zafar, ASC (CMA 5362/18) (For Farooq Habib Textile Mills Ltd)

Mr. Ahmed Qayyum, ASC for Ibex Textile

Mian Tariq Manzoor, ASC. Mr. Abdul Haleem Paracha, for Zamir Textile Mills

Mr. Shah Khawar, ASC for Sooraj Mukh Co. Mr. Hamid Ali Shah, ASC

Mr. Ayaz Aslam Ch. For Salar Textile Mills ad Munarak Knitwear Ltd.

Mr. Rab Nawaz Khichhi, Trantice Ltd.

Mr. Khurram Raza, ASC. For SS Oil Mills Ltd.

Mr. Asif Jabbar Khan, for Spectrum Chemicals

Ch. Akhtar Ali, AOR (CMA 5556, 5557/18) for Ayaz Textile Mills (HBL), Dascon Pvt. Ltd. (HBL), Pak Pattan Dairies Ltd (ZTBL), Punjab Propylene Industries Ltd Service Fabrics & Monnoo Dairies

Mr. Azid Nafees, ASC. For Sinsas Pvt. Ltd., Azeem Foods Industries, Electronic Information & Energy System (CMA 5396/18)

Mr. Jahangir Jadoon, ASC for Kashmir Poultry Mills.

Mr. Haq Nawaz Chatha, ASC for Compact Particle Board Ltd., Expo International Pvt. Ltd. And Continental Rice Mills Ltd.

Syed Mudassar Ameer ASC for mala Ghee Pvt. Ltd.

Mr. Zulfiqar Chohan, Director Chohan Ghee Mills Ltd

Agha Muhammad Ali, ASC for Al-Abbas Fabrics Ltd.

Mr. Hasan Akbar, ASC. For Taha Spinning Mills Ltd. & Haji M. Ismail Mills

Mr. Irfan Bannu for Bannu Dairies

Mr. Zafarullah Cheema, for Shan Knitwear Ltd.

Mr. Mudasir Khalid Abbasi, ASC for Pak Green Fertilizers Co & Multan Edible Oil Ltd.

Mr. Wajid Jawad, Associated Industries Ltd. (CMA 5406/2018)

Mr. Shehryar Kasuri, ASC for Lion Steel Industries Pvt Ltd.

Mr. Shabbir Hussain Dir. Batala Ghee Mills

Raja Qasit Nawaz, Advcoate for Ghulam Muhammad & Co.

Mr. Saalim Saleem Khan, ASC for Ahmad Foods Pvt. Ltd. (CMA 5047/2018)

Barrister Haris Azmat, ASC for Kotri Textile Mills I td.

Mr. Shakil Jamil Anjum for Continental Beverages Ltd.

Nemo for Gadoon Synthetic Mills Ltd. & Attock Textile Mills Ltd.

Syed Rifaqat Hussain Shah, AOR for Mian Muhammad Sugar Mills, Oberio Textile Mills Ltd.

Mr. Abid S. Zuberi, ASC (CMA 5403/18) Mr. Tariq Aziz, AOR for Kiran Sugar Mills Ltd, Pak Land Cement, Saudi Cement, Sarbaz Traders, Kiran Enterprises Ltd. Dewan Cement

Mr. Zahid Minhas, ASC for Haye Sons

Raja Muhammad Shafqat Abbasi, ASC for Mehr Dastagir Spinning Mills, Dastagir Leather & Foot wear industries Ltd (CMA 5394-5395/18)

Mr. Shahid Anwar Bajwa, ASC for Kakashian Oil & Kakashian Feed Mills Ltd

Malik Qamar Afzal, ASC for Spectrum Pvt Ltd Chemicals (CMA 5411/18)

Mr. Abdul Rauf, Director Shariq International Ltd

Mr. Imtiaz Ahmed, Director Jaiguar Mating Pvt Ltd

Mr. Aleem Baig Chughtai, ASC for Novalty Fabrics Pvt Ltd

Mr. Khalid Mehmood Khan, ASC for Frontier Dextroz Ltd (CMA 5408/18)

Mr. Arif Khan, ASC in CMA 5005, 5207, 5208, 3210/2018

Mian Javed Igbal Arain, ASC for Ali Knitwear

Mr. Hasan Nawaz Makhdoom, ASC for Taimoor Spinning Mills (CMA 5558/2018)

Mr. Hafeez ur Rehman, ASC for Ravi Dairy Products Ltd

Mr. Tariq Aziz, AOR for AM Pak Dairies Pvt Ltd

Raja Inaam Minhas, ASC (CMA 5168, 5172/2018)

Mr. Tariq Aziz, AOR for Aslam ginning & Press Factory Pvt Ltd

Mr. Zahid Ibrahim, ASC in CMA 5205, 5208, 5209, 5210/2018

Mian Abdul Rauf, ASC Ch. Muhammad Akram Nat, in person for Rani Agro Dairy Products Ltd.

Mr. Haider Waheed, ASC (Shan Foods CMA 5361/18)

Sardar Abdus Sami, ASC (CMA 5397-5399/18).

Mr. Adam Malik, Advocate in person for Pasban Soap

Mr. Umar Aslam, ASC (CMA 5404-5405/18)

Mr. Ahmad Qayyum, ASC (CMA 5044/18).

Mr. Abdur Rauf Rohaila, ASC (Salala Industries)

Mr. Shahzada Mazhar, ASC Harrpa Textile Mills

Sardar Qasim Farooq Ali, ASC (For Aziz Spinning Mills & Sheikhoo Mills)

Date of hearing: 4.7.2018

<u>ORDER</u>

Learned counsel for the borrowers (the ones whose loans have been written off) seek time to consult their clients about accepting the option given by this Court. Let the needful be done by 17.7.2018 which acceptance shall be submitted in the office. No option shall be accepted after 17.7.2018. After such date, the Court will pass an order for the recovery of or initiation of the process as to how these matters have to be dealt with. Re-list thereafter.

CHIEF JUSTICE

JUDGE

Islamabad, the 4th of July, 2018 Waqas Naseer/*