

## 1. Plotting and fitting of Binomial distribution and graphical representation of probabilities.

### Binomial Distribution:

The binomial distribution is a discrete probability distribution. It describes the outcome of binary scenarios, e.g. toss of a coin.

### Binomial Distribution Formula:

$$P(x;n,p) = {}^n C_x p^x (1-p)^{n-x}$$

Where:

$P(x; n, p)$  is the probability of  $x$  successes in  $n$  trials in an experiment which can result in exactly two outcomes (success or failure).

$p$  is the probability of success on an individual trial.

$n$  is the number of trials.

$x$  is the total number of successes.

### Mean( $\mu=np$ )

### Variance( $\sigma^2=npq$ )

### Implementation in Excel:

**=BINOM.DIST(number\_s, trials, probability\_s, cumulative)**

Where:

number\_s: number of successes.

trials: total number of trials.

probability\_s: probability of success on each trial.

cumulative: TRUE returns the cumulative probability; FALSE returns the exact probability

### Skewness In Case Binomial Distribution Can Be Defined As Follows:

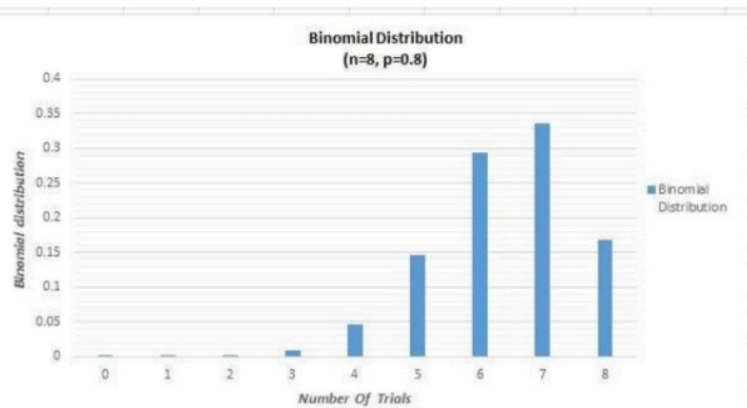
If  $p = 0.5$ , the binomial distribution will be symmetrical, regardless of the value of  $n$ .

If  $p \neq 0.5$ , the distribution will be skewed.

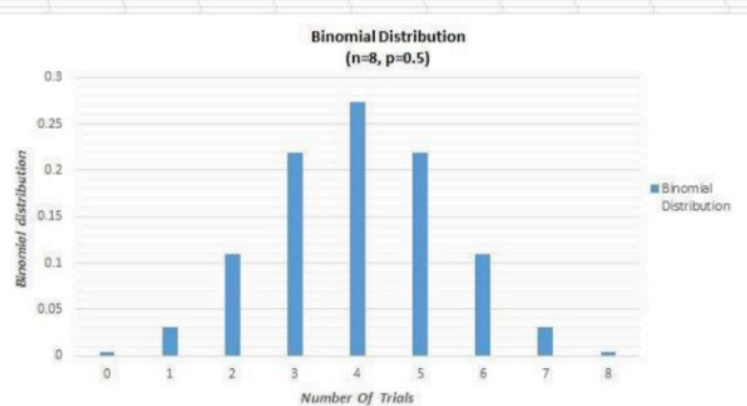
If  $p < 0.5$ , the distribution will be positively skewed or right-skewed. This means the bulk of the probability falls in the smaller numbers and the distribution tails off to the right.

If  $p > 0.5$ , the distribution will be negatively skewed or left-skewed. This means the

n(Number Of Trials)	8
p(Probability of Success on given Trails)	0.8
k(Number of success)	Binomial Distribution
0	0.00000256
1	0.00008192
2	0.00114688
3	0.00917504
4	0.0458752
5	0.14680064
6	0.29360128
7	0.33554432
8	0.16777216



n(Number Of Trials)	8
p(Probability of Success on given Trails)	0.5
k(Number of success)	Binomial Distribution
0	0.00390625
1	0.03125
2	0.109375
3	0.21875
4	0.2734375
5	0.21875
6	0.109375
7	0.03125
8	0.00390625



n(Number Of Trials)	8
p(Probability of Success on given Trails)	0.2
k(Number of success)	Binomial Distribution
0	0.16777216
1	0.33554432
2	0.29360128
3	0.14680064
4	0.0458752
5	0.00917504
6	0.00114688
7	0.00008192
8	0.00000256

