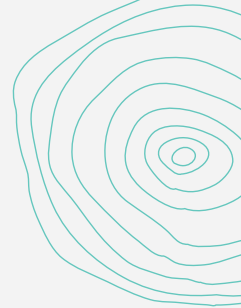



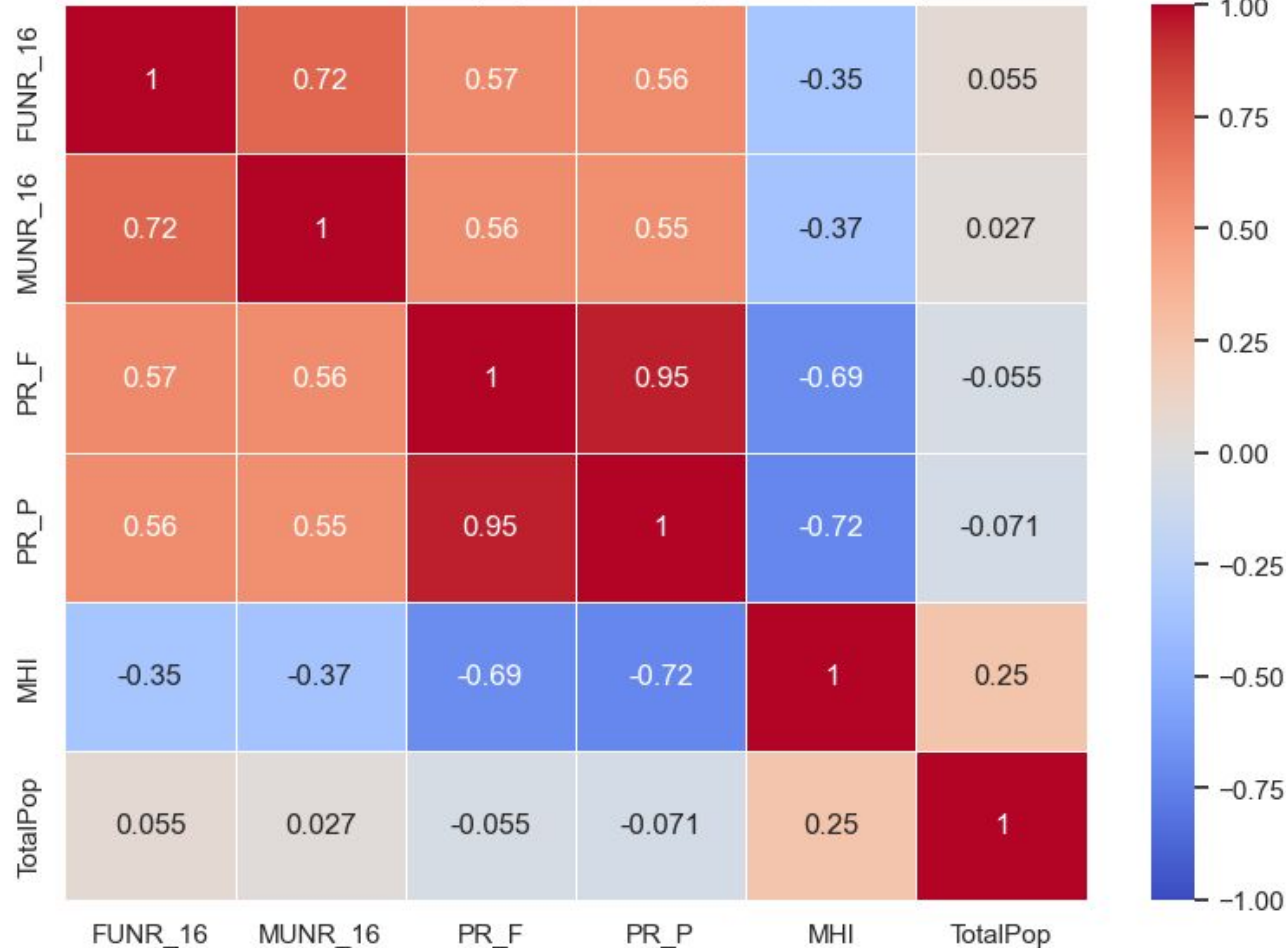
Childcare Costs in the U.S.: Trends, Challenges, and Solutions





The cost of childcare has been on the rise in the United States. This creates a difficult situation especially for low income households who are faced with a decision: both parents work and must pay childcare costs OR one parent works while the other stays home to avoid childcare costs.

Correlation Between Unemployment, Poverty, Income, and Population



This heatmap shows correlations between unemployment, poverty rates, and MHI, giving a high-level view of how economic conditions influence childcare costs.



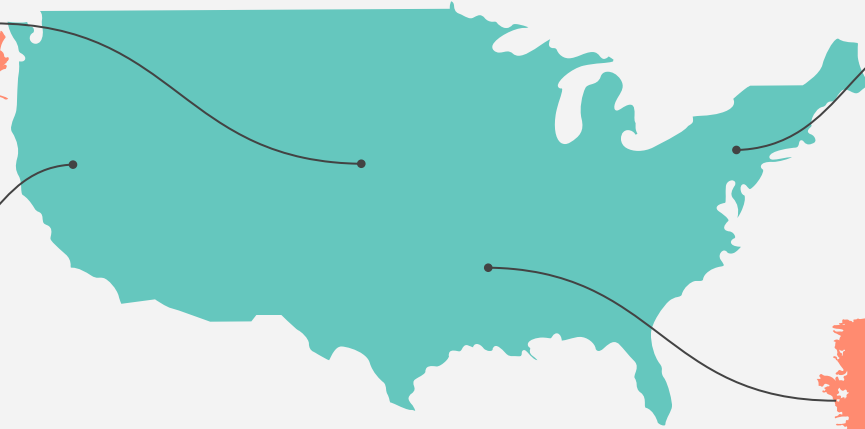
Median income varies by state meaning regions are affected differently

The average for Midwest states is around \$45,000

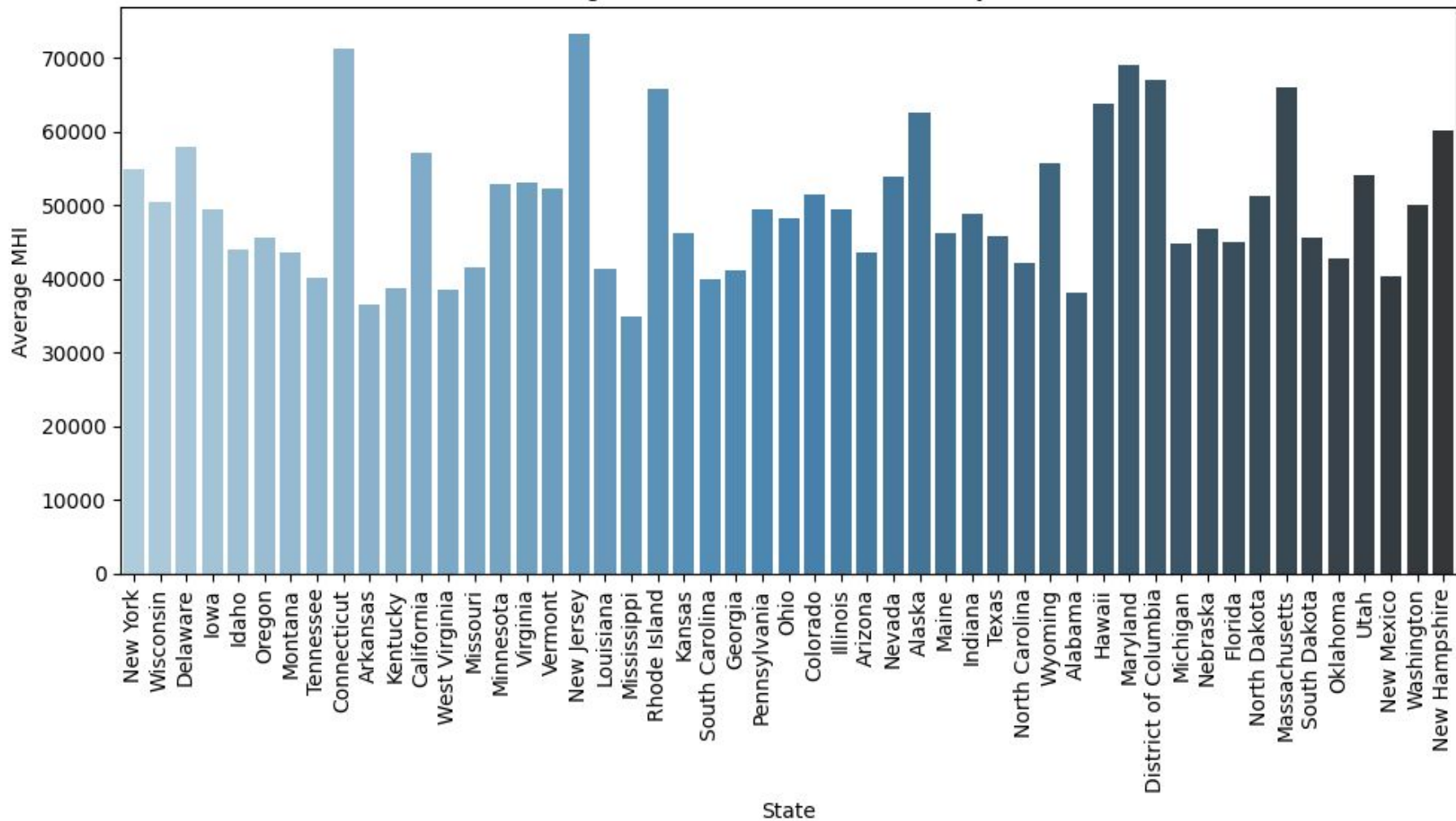
New Jersey has the highest median household income

The East Coast is the region with the second highest average.

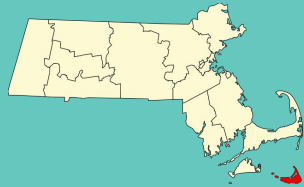
Mississippi has the lowest median household income



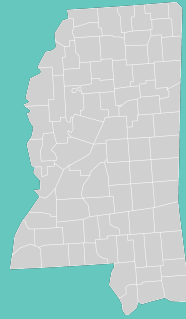
Average Median Household Income by State



The cost of childcare also varies by state which has an effect on families regionally.

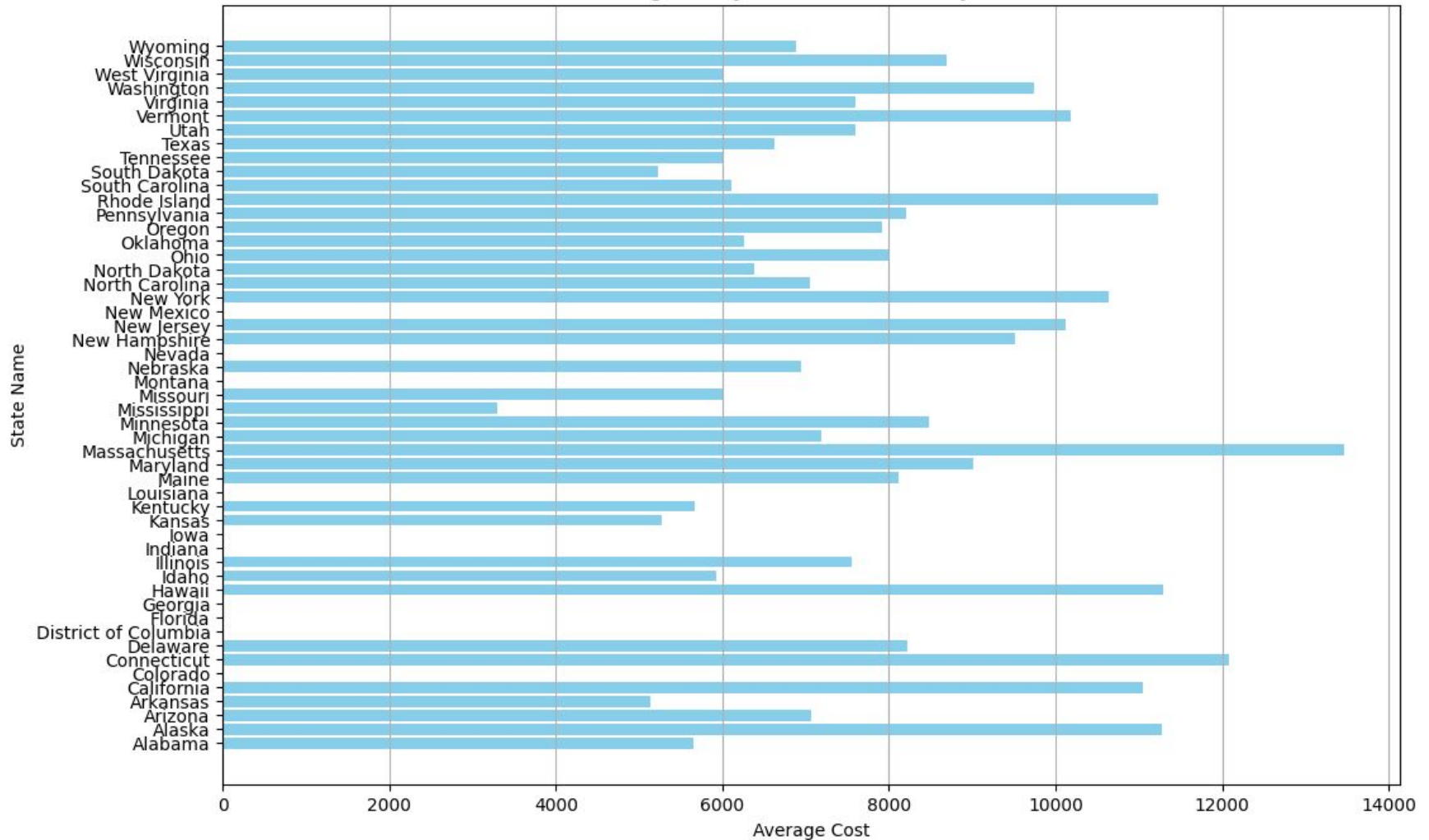


Massachusetts
is the most
expensive at
almost \$14,000



Mississippi is
the least
expensive
around \$3,000

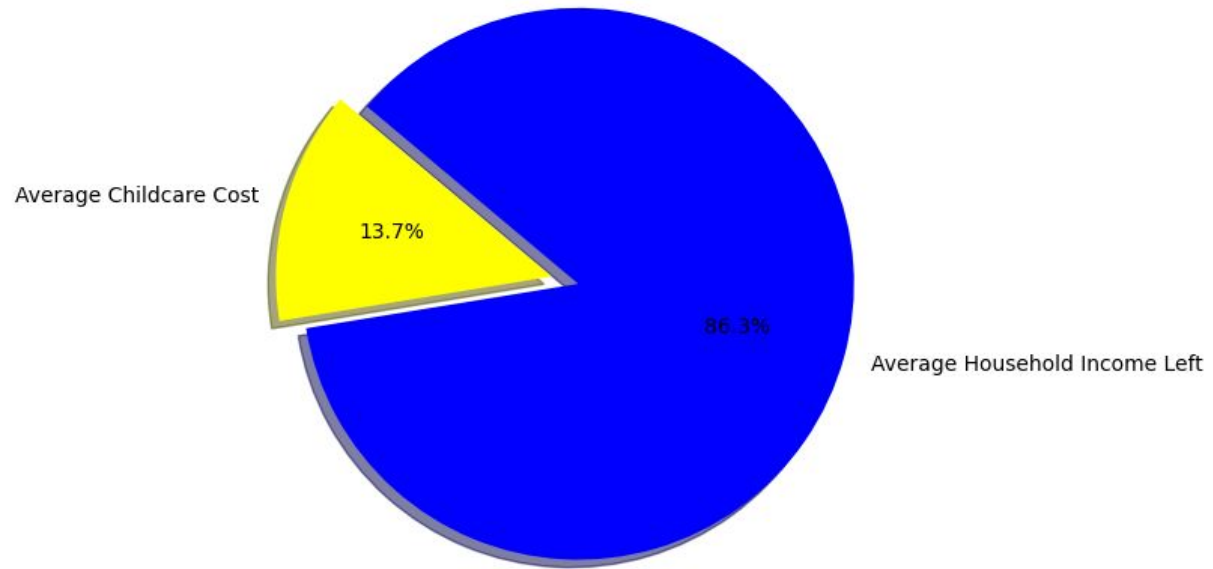
Average Yearly Cost for Childcare by State




When comparing the average cost per state with the average income, it's found that $\frac{1}{8}$ of a household's income is spent on childcare every year.



Average Income Spent on Childcare per Year





The following graphs show the changes in average income and average childcare cost over the last 10 years.

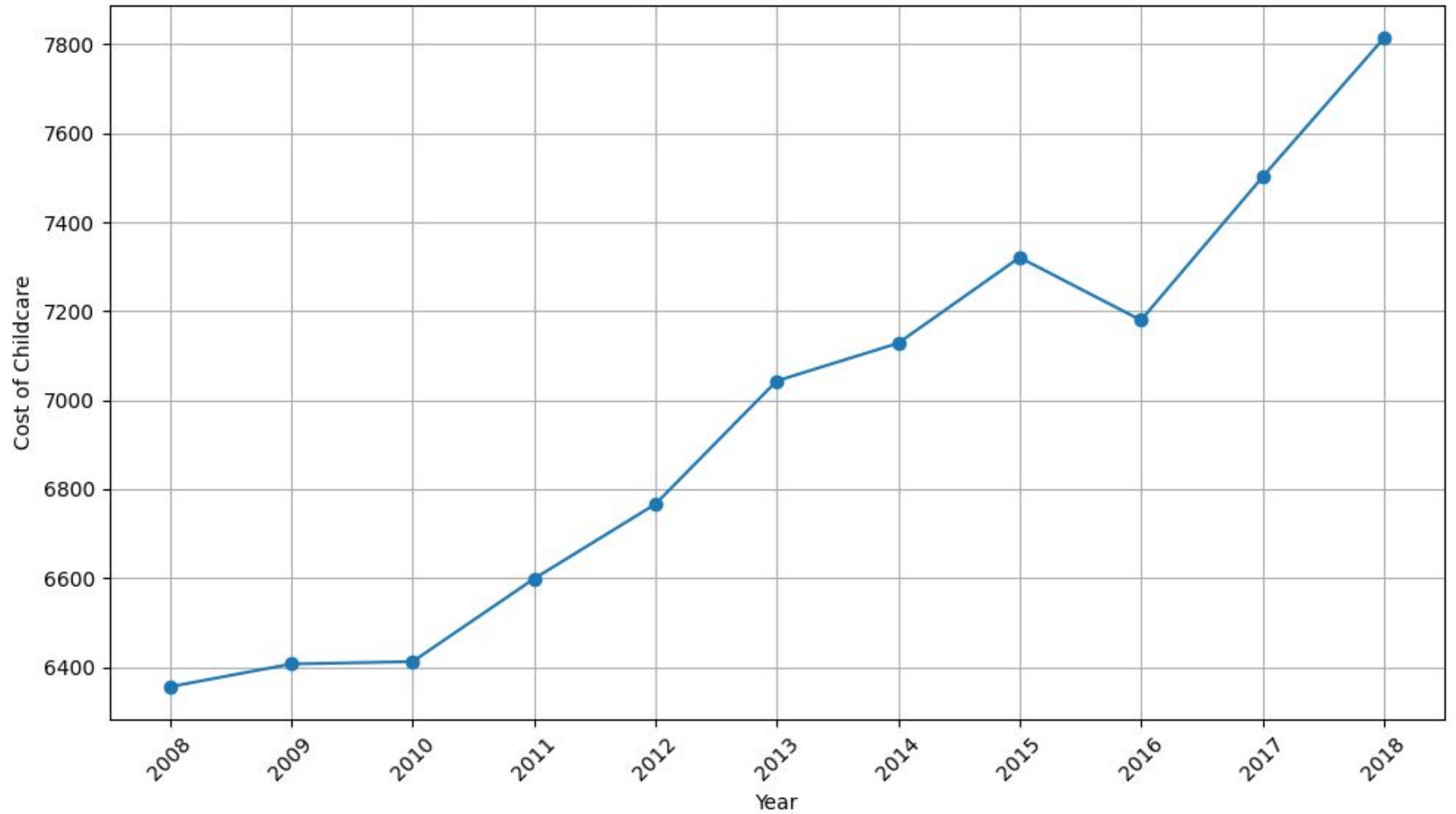


In the last 3 years, childcare cost has gone up \$600 a year while income has gone up \$6,000

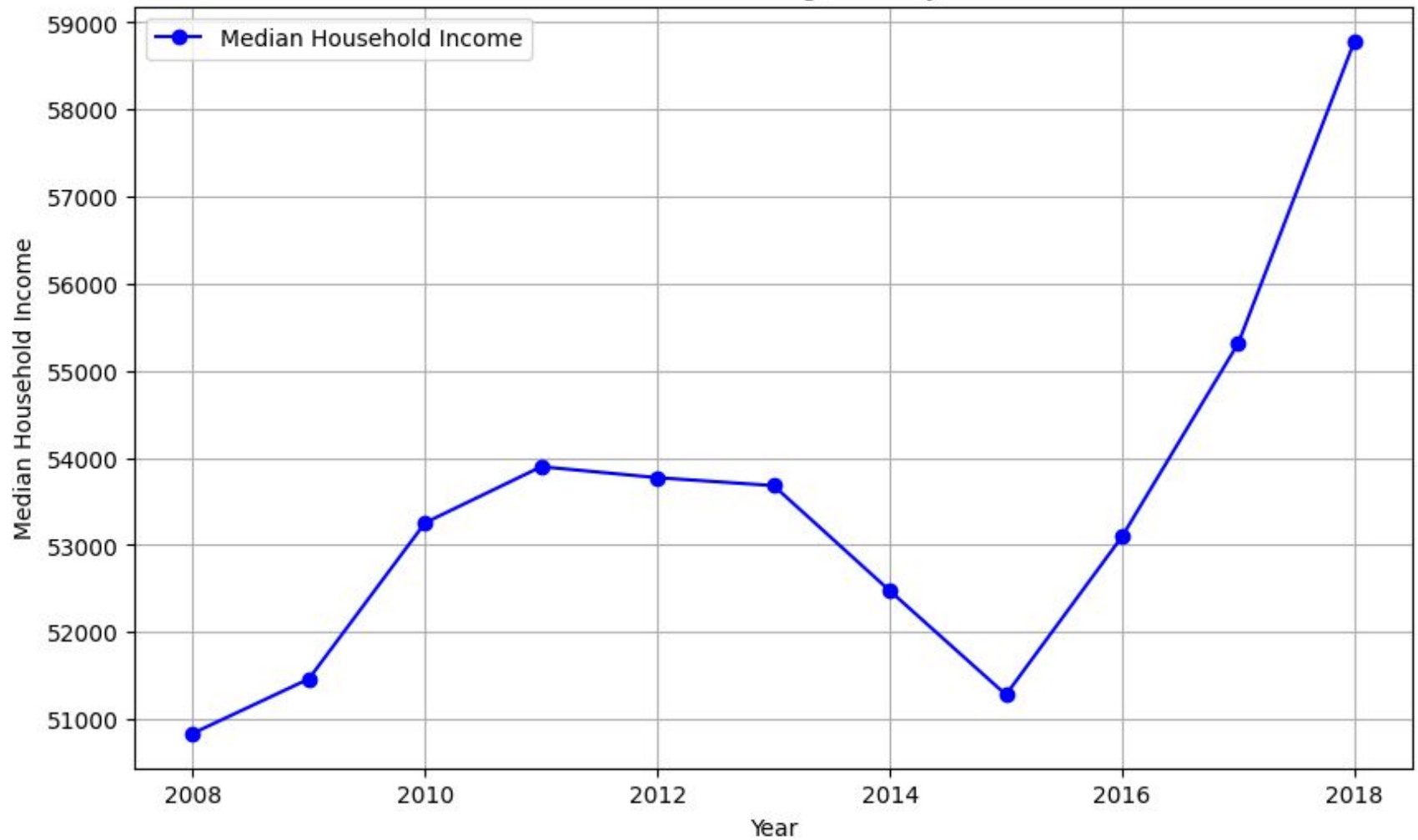


Income has had a 7% yearly increase while childcare cost has increased by 12%

Average Childcare Cost Each Year



Median Household Income in Autauga County, Alabama Over Time





Summary

Childcare has become expensive and hard to afford for families.

The increase in income is disproportionate to the increase in the cost of childcare.

It's becoming harder for both parents to work to be able to afford childcare.

Something has to change in order for families to be able to afford to send their children to daycare while allowing both parents to work if they choose to do so.

