MIT-WPU — Dr. Vishwanath Karad MIT WORLD PEACE UNIVERSITY | PUNE — TECHNOLOGY, RESEARCH, SOCIAL INNOVATION & PARTNERSHIPS

INSTITUTION'S INNOVATION COUNCIL (Ministry of Education Initiative)

MIT

Innovators Hub

S.No	Name	Phone Number	Email ID	Role
1				Faculty
2				Student
3				Student
4				Student
5				Student
6				Student

TEAM NAME

Division: Add Division Number here

School: Add school name here

- THIS TEMPLATE IS FOR YOU TO GET A BASIC IDEA ABOUT OUR EXPECTATIONS, YOU CAN ADD,DELETE OR MODIFY TOPICS

- IT IS SUGGESTED TO CREATE A NEW SELF MADE PPT AND JUST REFER TO THIS PPT FOR TOPIC/HEADINGS

- YOU CAN MAKE MODIFICATIONS ACCORDING TO THE NEED OF YOUR SOLUTION/DOMAIN/TOPIC

YOUR IDEA TITLE

Tagline for Your Idea

ABOUT YOUR IDEA
Explain in 2 lines

Overview Of Your Idea

A little background of the problem and what you are solving

Problem Statement

In a small paragraph of 25 words state your problem statement

Need Statement

In a small paragraph explaining the need of the customer with respect to the problem statementg

Existing Solutions

In a paragraph tell about the existing solutions that relate to the problem statement

Solution

In a paragraph give a brief description of your solution and how it is solving the problem
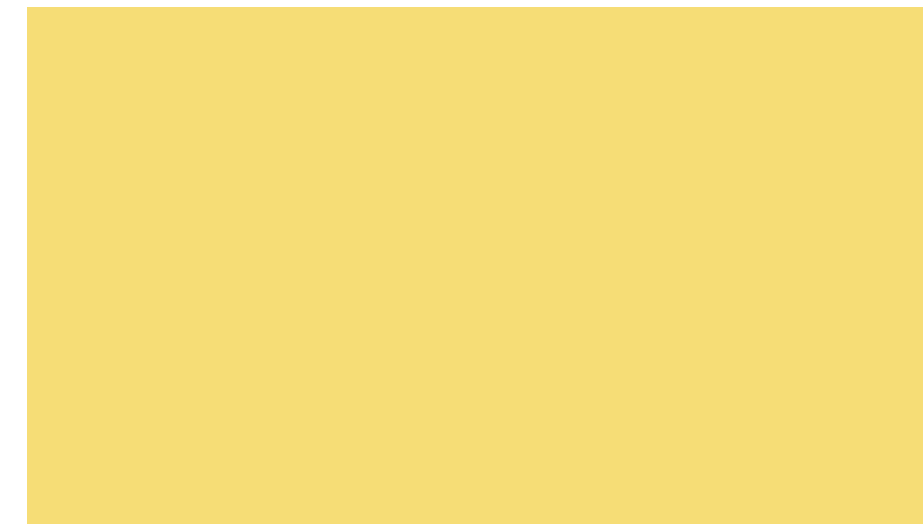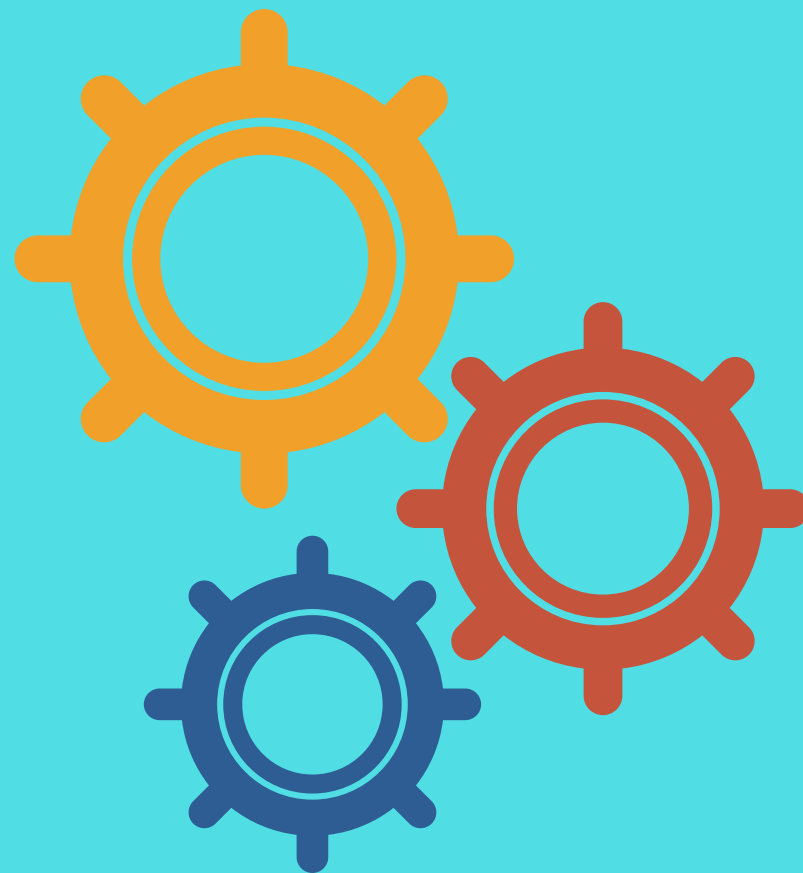
USP

In a paragraph explain what is the Unique Selling point (USP) of your solution and how it is different from other existing solutions

Impact

In a paragraph explain what is the Unique Selling point (USP) of your solution and how it is different from other existing solutions
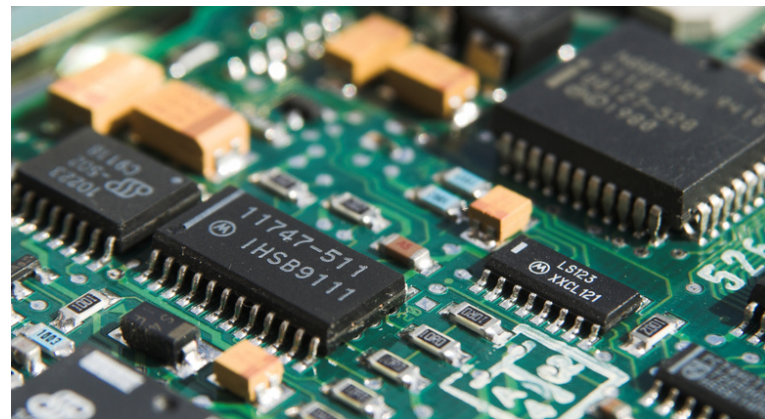
WORKING

DEMONSTRATION OF YOUR SOLUTION

APPS DESIGNS or **HARDWARE DEMONSTRATION** or **MAYBE LIVE VIDEOS OF YOUR SOLUTION**

Use Case diagram

A use case diagram is a graphical depiction of a user's possible interactions with a system. A use case diagram shows various use cases and different types of users the system has and will often be accompanied by other types of diagrams as well.

STRENGTHS

What are you doing well?
What sets you apart? What
are your good qualities?

WEAKNESSES

Where do you need to
improve? Are resources
adequate? What do others
do better than you?

OPPORTUNITIES

What are your goals? Are
demands shifting? How can
it be improved?

THREATS

What are the blockers
you're facing? What are
factors outside of your
control?

S **W**

O **T**

Existing Alternatives

How are these problems solved today? This can be a direct competitor to what you are offering or the existing ways people are employing to address their problems.

Key Metrics

How will you measure the success of your product or service? List the key metrics.

Unique Value Proposition

How will you turn an unaware visitor into an interested customer? Create a clear and compelling one-liner message you want to send across.

Unfair Advantage

What separates you from competitors? What makes you ahead of the pack?

5 year Plan

point wise in sequence explain grow will you grow your product in five years and the approach towards it

Cost Structure

What are the fixed and variable costs to launch your product or service? Consider the cost at each stage from setting up a website, hiring employees, production, marketing, and bringing them to consumers.

High Level Concept

How does your product or service fit into the grand scheme of things?

Channels

How will you reach your target consumers? Direct marketing, social media, ads, partnerships — identify the effective ways to reach them.

Revenue Streams

What money sources will grow your money? How will you generate income? Show a pricing model of your product or service and include other revenue sources, such as sales and subscription fees.

Future Plans

In the Future What are your plans with respect to your Solution