

# Ransomware & Social Engineering

Presentation in Security Management and Cyber Laws

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## Ransomware Chronicles





## Lights ,Camera , Hacktion!

Ransomware is a type of malicious software designed to block access to a computer system or data until a sum of money is paid. It is often spread through phishing emails, malicious websites, or infected downloads.

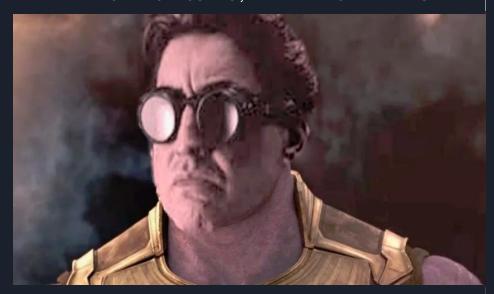
Once installed on a victim's computer, ransomware can encrypt files, rendering them inaccessible, or lock the entire system, making it impossible to use. The attacker then demands payment, usually in cryptocurrency, in exchange for a decryption key or to unlock the system.



### Ransomware 101: Behind the Cyber Curtains

Ransomware attacks come in different forms, each with its own unique characteristics and methods of operation. The most common types of ransomware attacks are encrypting ransomware, locker ransomware, and scareware

#### THE POWER OF YOUR PC, IN THE PALM OF MY HANDS



PAISA DE! PAISAAAAA!!!

### Encrypting Ransomware

- Encrypts victim's files, demanding ransom for access.
- Devastating consequences for individuals and businesses.
- Example: WannaCry attack (May 2017) affected 200,000+ computers, exploited Windows vulnerability, demanded bitcoin payment.



WARNING! THIS HAPPENS ONLY IN RUSSIA

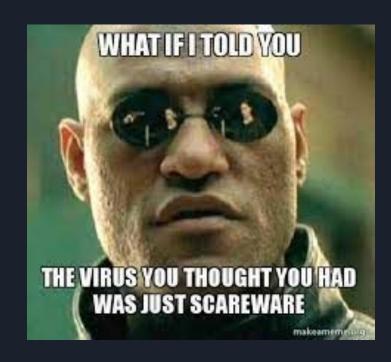
#### Locker Ransomware

- Locks victim's device, seeks ransom for release.
- Uses social engineering tactics, threatens file deletion.
- Victim risks data loss and identity theft.
- Caution: Keep antivirus updated, avoid suspicious sources.



## Scareware

- Tricks users into buying fake antivirus software.
- Mimics real security alerts, installs additional malware.
- Leads to financial loss, data and identity theft.
- Awareness key: Recognize scareware signs, protect against attacks.



## It's Happening!

## **Encrypting Ransomware:**

<u>WannaCry (2017):</u> One of the most infamous ransomware attacks, WannaCry affected over 200,000 computers across 150 countries. It exploited a Windows vulnerability and demanded Bitcoin payments for decryption.

<u>CryptoLocker (2013):</u> CryptoLocker was one of the earliest encrypting ransomware attacks. It spread via email attachments and encrypted victims' files, demanding payment for decryption.

### Locker Ransomware:

FBI Locker (2012): This ransomware masqueraded as an official warning from the FBI, accusing victims of illegal activities. It locked victims' devices and demanded payment to unlock them.

<u>Police Trojan (2011)</u>: Similar to FBI Locker, this ransomware impersonated law enforcement agencies and claimed victims had committed crimes. It demanded payment to avoid legal consequences.

## **Scareware:**

<u>WinFixer (2005):</u> One of the earliest scareware attacks, WinFixer displayed fake pop-ups warning users of viruses and offering fake solutions. It tricked users into purchasing fraudulent antivirus software.

MacSweeper (2008): Targeting Mac users, MacSweeper used scare tactics to convince users their systems were infected. It prompted them to purchase fake security software.



- Keep Software Updated: Regularly update your operating system, software applications, and antivirus software.
- Use Strong and Unique Passwords:
   Use complex passwords for all your
   accounts and avoid using the same
   password across multiple platforms.



Backup Regularly: Maintain regular backups of your important data and files. Ensure that backups are stored offline or in a secure cloud environment. Regularly test your backups to ensure they can be restored successfully.



 Be Cautious with Email: Be wary of email attachments, links, and messages from unknown senders. Avoid clicking on suspicious links or downloading attachments from unverified sources.

 Beware of Phishing: Cybercriminals often use phishing techniques to spread ransomware. Be cautious when interacting with unexpected emails, especially those that ask for sensitive information or urge you to take urgent actions.

 Use Security Software: Install reputable antivirus and antimalware software on your devices. Keep them updated to ensure they can detect and prevent known ransomware threats.

 Stay Informed: Keep yourself updated about the latest ransomware threats and cybersecurity practices to adapt your defense strategies accordingly.

\* Remember that no system is completely immune

and increase your ability to recover from an

attack without paying a ransom.

to ransomware attacks, but by following these

practices, you can significantly reduce your risk

## Dos and don'ts during the attack

#### Do:

- 1. Isolate Infected Systems
- 2. Alert Relevant Parties
- 3. Assess the Situation
- 4. Backup Verification
- 5. Report to Authorities
- 6. Engage with Cybersecurity
  Experts



## Dos and don'ts during the attack

#### Don't:

- 1. Do not pay the Ransom
- 2. Do not erase any evidence of the attack
- 3. Do not share sensitive information
- 4. Take your time to recover properly
- 5. Don't ignore software updates and patches.



## Demo



Lav re to DEMO!

# Introduction to Social Engineering

25. Sourab Karad



## What is it?

Social engineering is a psychological manipulation technique used to exploit human vulnerabilities and influence individuals into divulging confidential information, performing actions, or making decisions that they wouldn't normally do.

## It is also ...

- Psychological manipulation technique used to exploit human vulnerabilities.
- Importance of understanding social engineering in today's digital age where technology and human interaction are intertwined.



## Who is a Social Engineer?

Who are these people? It could be a hacker in the USA who is out to do damage or disrupt. I



It could be a member of an Eastern Europe cybercrime mafia that is trying to penetrate your network and steal cash from your online bank account.



Or, it could be a Chinese hacker that is trying to get in your organization's network for corporate espionage.

## What are the Methods?

- Pretexting
- Phishing
- Water holing
- Baiting
- Spear phishing
- honeytrap



## Evolution of Social Engineering

The term "social engineering" gained traction in the 20th century, describing the manipulation of societies for political or ideological purposes.

The evolution of social engineering traces a fascinating journey through history, revealing how psychological manipulation has adapted to the changing technological and societal landscapes





## Examples of Software Engineering Attacks

10. Krishnaraj Thadesar



## Scenarios

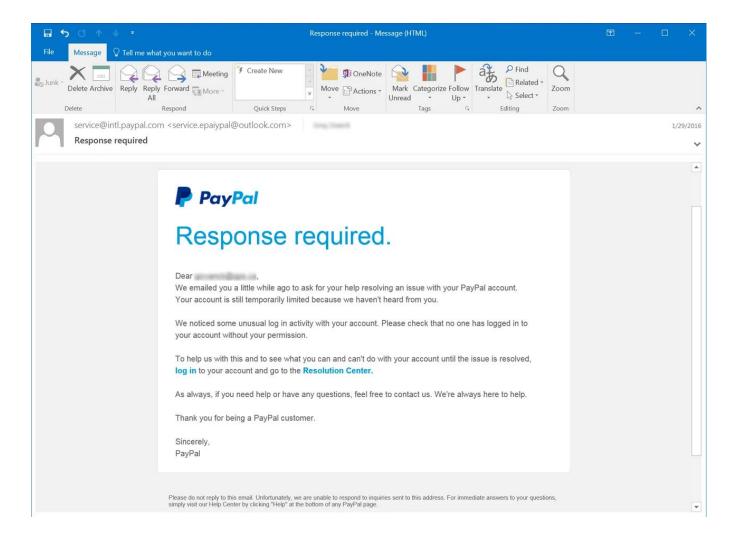
- Fear
- Greed
- Curiosity
- Helpfulness
  - Urgency

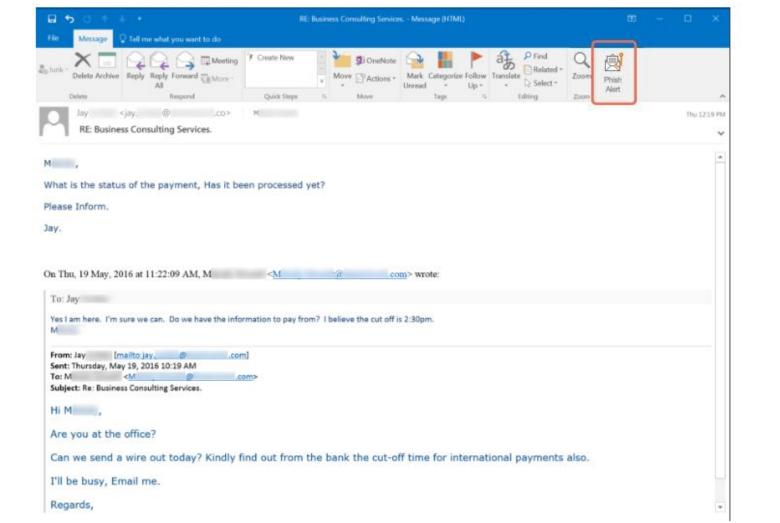














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Theft Of Over \$100 Million In Fraudulent Business Email Compromise Scheme

## Lithuanian Man Pleads Guilty To Wire Fraud For Theft Of Over \$100 Million In Fraudulent Business **Email Compromise Scheme**

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#### Twitter Accounts Hacked in Bitcoin Scam

On July 15, the official accounts of Barack Obama, Joe Biden, Elon Musk, Bill Gates and other celebrities and politicians were hacked in an apparent Bitcoin scam.





7. Parth Zarekar



## Verify Requests

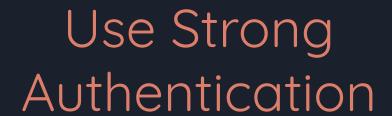
Verify the Identity of the personal requesting sensitive Information



## Secure Online Presence

Limit your Personal Information shared on Social Media





Implement Multi-Factor Authentication.





# Be Skeptical Unsolicited Communication

Exercise Caution While receiving Email, Message, Calls from Unknown Sources



# Guard Personal Information

Avoid Sharing Personal details Such as card details, password to unknown sources.