

<b>Course Code</b>				
<b>Semester</b>				
<b>Course Category</b>	<b>Professional Elective</b>			
<b>Course Title</b>	<b>Finance and Costing</b>			
<b>Teaching Scheme and Credits</b>	<b>L</b>	<b>T</b>	<b>Laboratory</b>	<b>Credits</b>
<b>Weekly load hrs</b>	<b>2</b>	<b>0</b>	<b>--</b>	<b>2</b>
<b>Pre-requisites:</b> No explicit prerequisite required.				
<b>Course Objectives:</b>				
<b>Knowledge:</b>				
i) To understand the basic concepts of Financial Accounting and Financial Management and their applications for Managerial decision making.				
ii) To provide an overview of the generally accepted terms in Cost Accounting.				
<b>Skills:</b> To develop capability for analyzing financial and costing principles.				
<b>Attitude:</b> To develop abilities for determining analysis and classification of cost components to facilitate managerial decision making.				
<b>Course Outcomes:</b> Upon the completion of this course, the student will be able to:				
i. Understand and explain the conceptual framework of Financial , Cost & Management Accounting (CL-II)				
ii. Explain the basic concepts and processes in determination of product cost. (CL-II)				
iii. Identify and apply the concepts of Financial Accounting, Cost Accounting and Financial Management in the field of financial decision making. (CL-I)				
<b>Course Contents:</b>				
<b>Topic Description</b>				<b>No. of Lectures</b>
<b>Unit 1: Introduction to Financial Accounting</b> Concept of Accounting, Introduction to Forms of Business Organization, Concepts and Conventions of Accounting, Accounting Process, Types of Accounts, Golden rules of accounting, Journal Entries, Ledger, Trial Balance and Financial Statement of Sole Proprietor, Trading Account, Profit and Loss Account and Balance Sheet.				<b>10</b>
<b>Unit 2 : Introduction to Cost Accounting</b> Cost, Elements of Cost; Material Cost, Labour Cost and Overheads, Classification of cost and overheads, Cost Centre, Cost Unit: Preparation of Cost Sheet.				<b>6</b>
<b>Unit 3: Cost Control Techniques</b> Concept, Marginal Costing, Use of Marginal Costing, Cost Volume Profit Analysis, Concept of Break-Even, P/V Ratio and Margin of Safety, Budgets & Budgetary Control: Types of Budget, Flexible Budget and Cash Budget; Introduction to Variance analysis.				<b>8</b>
<b>Unit 4 Introduction to Financial Management</b> Introduction of Finance, Financial Management, Financial Planning, Capital Structure, Internal and External Sources of Finance, Shares, Debentures, Public Deposit, Borrowings from banks. Concept and design of Working Capital, types of working capital, sources of working capital, Factors affecting working Capital Requirement. ( <i>Only theory – no numerical problems</i> )				<b>6</b>
<b>Total Lectures</b>				<b>30</b>
<b>Learning Resources:</b>				
<b>Reference Books:</b>				

- Prasanna Chandra, “Financial Management– Theory and Practice”, Edition 8, 2011, Tata McGraw Hill Education,
- Sumit Gulati and Y. P. Singh, “Financial Management” McGraw Hill Education Pvt. Ltd., Chennai, 2013
- Amitabha Mukherjee, and Mohammed Hani, “Modern Accountancy”, Edition 2, 2002, Tata McGraw Hill Education
- Bhattacharya A. K., “Principles and Practice of Cost Accounting”, Prentice Hall India.
- B K Bhar, “Cost Accounting – Methods and Problems”, Academic Publishers
- S.P.Jain and K.L.Narang – Cost Accounting – Kalyani Publication

#### **Supplementary Readings:**

- Paresh P. Shah, Financial Management, Reprint No. 2 2011, Biztantra, New Delhi,
- Colin Drury, “Management and Cost Accounting”, English Language Book Society,. International Thomson Business; 6th Revised edition, Chapman and Hall London

#### **Web Resources:**

Web links: MOOCs / NPTEL Lectures:

<https://www.mooc-list.com/course/financial-planning-open2study>

#### **Pedagogy:**

Chalk and talk, PPT, NPTEL Videos, e- resources


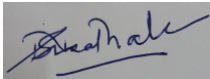

#### **Assessment Scheme:**

Internal evaluation of each subject will be for 60 marks, which is divided as follows:

#### **Class Continuous Assessment (CCA)**

Assignments	Mid Term Test	Third Criteria as per Faculty choice	Total
15	30	15	60

#### **Term End Examination : (40 marks)**

		
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