



Sales Branch Work instructions

Exchange Rate Setup for daily exchange rate updates

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1. Create new exchange rate

Modules -> General ledger -> Currencies -> Exchange rate types
"New"

Finance and Operations

General ledger

>

Currencies

>

Exchange rate types

Edit

New

Delete

Exchange rates

Options

Exchange rate types

Standard view

Filter

Exchange rate type	Name	Calendar
Average	Default average rate	
Budget	Default budget rate	
Certis	Certis Exchange rates	
Certis CZK	Certis CZK exchange rates	
Certis GBP	Certis GBP exchange rates	
Certis HUF	Certis HUF exchange rates	
Certis PLN	Certis PLN exchange rates	
Closing	Default closing rate	
Daily Price Update	Daily Exchange Update	
Default	Default global rate	

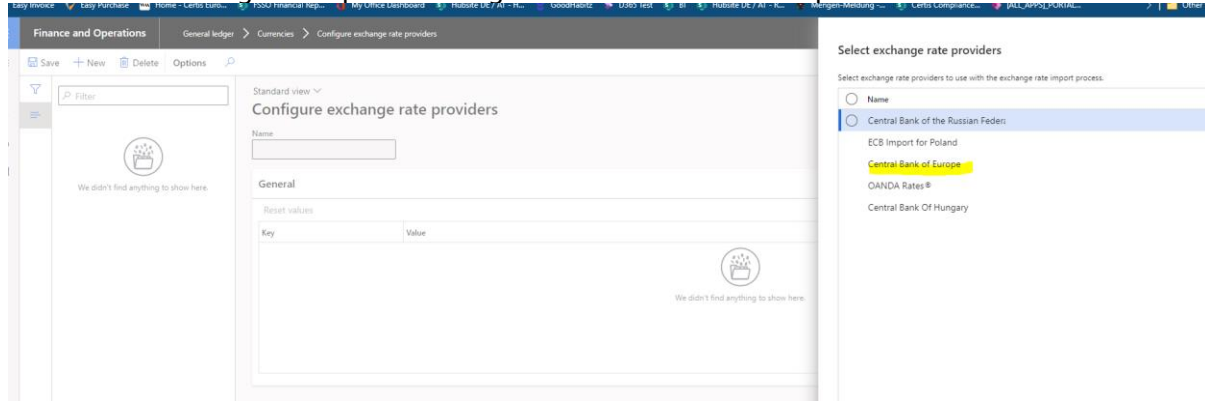
Enter Name and description.

2. Set up currency exchange rate provider

Modules -> General ledger -> Currencies -> Configure exchange rate providers

"New"

Select an exchange rate provider e.g. "Central Bank of Europe"



Values will be added automatically.

3. Update currency exchange rate (batch job)

Modules -> General ledger -> Currencies -> Import currency exchange rates

Select

- Exchange rate type
- Exchange rate provider
- Import as of

Import currency exchange rates

Parameters

Exchange rate type
Test

Exchange rate provider
Central Bank of Europe

Import as of
Today's date

Create necessary currency pairs
Yes

Override existing exchange rates
No

Single rate for date range
No

Prevent import on national holiday
No

Rate from the previous day
Yes

Run in the background

OK Cancel

"Rate from the previous day" depends on batch job timing

Latest exchange rates will be imported and added to the exchange rate type

dit + New Delete Options

Filter

Exchange rate type
Test

From curre...	To currency	Conversion
EUR	AUD	1
EUR	BGN	1
EUR	CHF	1
EUR	CNY	1
EUR	CZK	1
EUR	DKK	1
EUR	GBP	1
EUR	HRK	1
EUR	HUF	1
EUR	JPY	1
EUR	NOK	1
EUR	PLN	1
EUR	SEK	1
EUR	USD	1

Standard view

Currency exchange rates

From currency To currency Conversion factor
EUR AUD 1

Add or remove exchange rates

+ Add Remove

Display valid exchange rates for the date range

From date To date
7/24/2022 9/22/2022

Start date	Exchange rate	Exchange value
8/23/2022	1.4478	1.4478 AUD for 1 EUR

4. Accounts receivable parameter setup (country specific)

Navigate to correct entity – Modules -> Accounts receivable -> Setup -> Accounts receivable parameters

Accounts receivable > Setup > Accounts receivable parameters

Parameters

Set up options for prices and discounts

Prices

Find auto charges for header

☒ Yes

Find auto charges for line

☒ Yes

Discount

Line

Price details

PRICE DETAILS

Enable price details

☒ Yes

Generic currency and smart rounding

Generic currency

EUR

Exchange rate type

Test

Apply smart rounding after currency...

☒ Yes

Select "Generic Currency" and "Exchange rate type". Apply smart rounding, if applicable (recommended)

5. Mandatory set up of sales trade agreement to use generic currency

Modules -> Sales and marketing -> Prices and discounts -> Trade agreement journals
Create new price or discount journal

Trade agreement journals

My view ▼

Filter 🔍 Show Not posted ▼

🔄	Name	Price/disco... ↑	Description	Posted ▼	Posted on	Default relation	Export current ...
📄	SP ▼		Sales prices			Price (sales) ▼	<input type="checkbox"/>
						Price (purch.)	<input type="checkbox"/>

Go to lines and enter customer, item combination and price. **Currency needs to be the generic currency (EUR)**

Journal lines, trade agreement

Overview

Filter 🔍

Select 🔍 Copy and revise 🔍 Copy line 🔍 Clear journal 🔍 Add products 🔍 Inventory ▼ Select all agreements to be deleted

🔄	Party code type	Account selection	Product code type	Item relation	Configuration	Site	From	To	Unit	Amount in our...	Currency	Attri
📄	sales) ▼	All ▼		Table ▼	117048202 ▼		0.00		LTR ▼	950.00	EUR ▼	

In line details it is mandatory to change setting "Include generic currency" to "Yes" (default value is "No")

Details

From date 📅	Price charges 0.00	Discount percentage 1 0.00	Lead time 0	Include generic currency 🔍
To date 📅	Price unit 1.00	Discount percentage 2 0.00	Working days 🔍 No	Find next 🔍 Yes
			Disregard lead time 🔍 Yes	

Error log