

When you have done something good, you will receive one Schrute Buck.

One thousand Schrute Bucks equals an extra five minutes for lunch

# Static Rewards LP Acquisition Manual Burn

Autonomous yield and liquidity generation protocol. Simply hold Schrute Bucks in your wallet and you will get more. On each transaction the protocol automatically distributes rewards to holders and auto-locks liquidity forever.

A common misconception with the heavy APY average is the subjectivity of the impermanent loss from staking an LP (liquidity provider) in a farming reward generator. With the explosion of DeFi we have seen too many new cryptocurrency prospectors get sucked into a high APY LP-farming trap, feeling hopeless as they are pushed out by earlier buyers with higher staking rewards. We've all been there, seeing those shiny 6 digit figures can be pretty damn tempting to jump in. However, almost always the token suffers from the inevitable valuation bubble, which is then followed by the burst and the impending collapse of the price. This Is why we have seen the mass adoption of static rewards, also known as reflection, a separate concept that seeks to eliminate the troubles caused by farming rewards. Schrute Bucks seeks to build on that concept by introducing a few added features that build on the existing models of static reward tokens to drive the price to stratospheric all-time highs.

### WHY STATIC?

Static rewards solve a host of problems. First, the reward amount is conditional upon the volume of the token being traded. This mechanism aims to alleviate some of the downward sell pressure put on the token caused by earlier adopters selling their tokens after farming crazy high APY's. Second, the reflect mechanism encourages holders to hang onto their tokens to garner higher kick-backs which are based upon a percentage carried out and dependent upon the total tokens held by the owner. In theory, with the manual burn function and a depreciating supply, even a small holder at the beginning could potentially walk away with big money at the end of the token's lifespan.

## Manual Burns

Sometimes burns matter; sometimes they don't. A continuous burn on any one protocol can be nice in the early days, however, this means the burn cannot be finite or controlled in any way. Having burns controlled by the team and promoted based on achievements helps to keep the community rewarded and informed. The conditions of the manual burn and the amounts can be advertised and tracked. Schrute Bucks aims to implement a burn strategy that is beneficial and rewarding for those engaged for the long term. Furthermore, the total number of Schrute Bucks burned is featured on our readout located on the website which allows for further transparency in identifying the current circulating supply at any given point of time.

### AUTOMATIC LP

Automatic LP is the secret sauce of Schrute Bucks. Here we have a function that acts as a two-fold beneficial implementation for holders. First, the contract sucks up tokens from sellers and buyers alike, and adds them to the LP creating a solid price floor. Second, the penalty acts as an arbitrage resistant mechanism that secures the volume of Schrute Bucks as a reward for the holders. In theory, the added LP creates a stability from the supplied LP by adding the tax to the overall liquidity of the token, thus increasing the token's overall LP and supporting the price floor of the token. This is different from the burn function of other reflection tokens which is only beneficial in the short term from the granted reduction of supply. As the Schrute Bucks token LP increases, the price stability mirrors this function with the benefit of a solid price floor and cushion for holders. The goal here is to prevent the larger dips when whales decide to sell their tokens later in the game, which keeps the price from fluctuating as much as if there was no automatic LP function. All of this is an effort to alleviate some of the troubles we have seen with the current DeFi reflection tokens. We are confident that this model and protocol will prevail over the outdated reflection tokens for these reasons.

## **TOKENOMICS**

Total Supply	2,050,000,000,000
Airdrop Address	100,000,000
Future Burning Address	200,000,000
Community Fund Address	200,000,000

Schrute Bucks employs 3 simple functions: Reflection + LP acquisition + Burn

In each trade, the transaction is taxed a 10% fee, which is split 2 ways.

- 4% fee = redistributed to all existing holders
- 4% fee is split 50/50 half of which is sold by the contract into BNB, while the other half of the Schrute Bucks tokens are paired automatically with the previously mentioned BNB and added as a liquidity pair on Pancake Swap
- -1% to Community Fund Address

Token Burn Milestone - 20Million Token Burned for each 5K addresses/holders

Community Fund Address- 0xD4a79aC3ABEC3a7BB06f38AdECc7E52b7A7790fc Future Burning Address - 0xA06fd499b6D2A0EfdBE1350F175E55124F60F68E Airdrop Address - 0xcF7E3B0fBfc5778bB6FD6f5F745cb2C9db482CB8

Road Map

Q2 2021

Token Conceptualisation ,Contract Audit, Fair Launch, Website redesign Listing on Coingecko, Coinmarketcap

Q3 2021

Marketing, Listing, Partnerships, Community votes, events and competitions

Q4 2021

NFT, NFT Marketplace , Staking / Farming, Kids Educational Resources, Listing on established exchanges