



# 2023 RETIREMENT REFERENCE GUIDE

## Employer Retirement Plans

	2022 Level	2023 Level
401(k), 403(b) and most 457 plans elective deferral (contribution) maximum	\$ 20,500	\$ 22,500
Catch-up contribution limit for those aged 50 +	\$ 6,500	\$ 7,500
SIMPLE IRA maximum elective deferral	\$ 14,000	\$ 15,500
SIMPLE Plans catch-up contribution	\$ 3,000	\$ 3,500
457 Plans for government and tax-exempt employers maximum elective deferral	\$ 20,500	\$ 22,500
Annual addition limit to defined contribution plans	\$ 61,000	\$ 66,000
SEP Plans annual additions limit	\$ 61,000	\$ 66,000
Annual compensation threshold requiring SEP contribution	\$ 650	\$ 750
Maximum annual compensation taken into account for contributions	\$ 305,000	\$ 330,000
Annual benefit limit under defined benefit plans	\$ 245,000	\$ 265,000
Highly compensated employee definition	\$ 135,000	\$ 15,000

## Required Minimum Distribution Uniform Lifetime Table

Client Age	Distribution Period
72	27.4
73	26.5
74	25.5
75	24.6
76	23.7
77	22.9
78	22.0
79	21.1
80	20.2
81	19.4
82	18.5
83	17.7
84	16.8
85	16.0
86	15.2
87	14.4
88	13.7
89	12.9
90	12.2
91	11.5
92	10.8
93	10.1
94	9.5

Client Age	Distribution Period
95	8.9
96	8.4
97	7.8
98	7.3
99	6.8
100	6.4
101	6.0
102	5.6
103	5.2
104	4.9
105	4.6
106	4.3
107	4.1
108	3.9
109	3.7
110	3.5
111	3.4
112	3.3
113	3.1
114	3.0
115	2.9
116	2.8
117	2.7

## Traditional IRAs

The maximum annual contribution for those 70 ½ and younger:

- Lesser of earned income or \$6,500
- Non-working spouse may contribute up to \$6,500
- \$1,000 catch-up contribution for taxpayers aged 50 years or older

## Traditional IRA Deductibility Table

Filing Status	Covered by employer's retirement plan?	2022 Modified AGI	2023 Modified AGI	Deductibility
Single	No	Any amount	Any amount	Full
	Yes	\$68,000	\$73,000	Full
	Yes	\$68,001 to \$77,999	\$73,001 to \$82,999	Partial
		\$78,000 or greater	\$83,000 or greater	None
Married/Jointly	Neither spouse covered	Any amount	Any amount	Full
Married/Jointly	Both spouses covered	\$109,000 or less	\$116,000 or less	Full
	spouses covered	\$109,001 to \$128,999	\$116,001 to \$135,999	Partial
		\$129,000 or greater	\$136,000 or greater	None
Married/Jointly	Yes, but spouse not covered	\$109,000 or less	\$116,000 or less	Full
		\$109,001 to \$128,999	\$116,001 to \$135,999	Partial
		\$129,000 or greater	\$136,000 or greater	None
Married/Jointly	No, but spouse is covered	\$204,000 or less	\$218,000 or less	Full
		\$204,001 to \$213,999	\$218,001 to \$227,999	Partial
		\$214,000 or greater	\$228,000 or greater	None

## Roth IRAs

### Maximum annual contribution :

- Lesser of earned income or \$6,500
- Non-working spouse may contribute up to \$6,500
- \$1,000 catch-up contribution for taxpayers aged 50 years or older

### Contribution eligibility:

- Modified AGI is not more than \$138,000 (single) or \$218,000 (married/filing jointly): phase-outs apply if Modified AGI is \$138,001 to \$152,999 (single) or \$218,001 to \$227,999 (married/filing jointly)

### Deductibility:

- Roth IRA contributions are not deductible

### Conversion eligibility:

- There is no Modified AGI restriction on eligibility for a Roth IRA conversion



# AVE MARIA MUTUAL FUNDS

## Our Investment Lineup



Fund Name & Ticker	Category	Goal	Investment Focus	Lead & Co-Manager(s)	Inception Date
Focused AVEAX	Large Blend	Long-term capital appreciation	Invests in companies of all sizes offering high earnings growth potential	Chadd M. Garcia, CFA Adam P. Gaglio, CFA	5/1/20
World Equity AVEWX	World Stock	Long-term capital appreciation	Invests in companies of all capitalizations from around the world.	Anthony W. Gennaro, CFA, CPA Sean C. Gaffney, CFA	4/30/10
Growth AVEGX	Large-Cap Growth	Long-term capital appreciation	Invests in mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow.	Adam P. Gaglio, CFA Chadd M. Garcia, CFA	5/1/03
Value AVEMX	Mid-Cap Blend	Long-term capital appreciation	Invests in companies that are believed to be undervalued relative to their intrinsic worth.	Timothy S. Schwartz, CFA Ryan M. Kuyawa, CFA	5/1/01
Rising Dividend AVEDX	Large Blend	Long-term capital appreciation and a rising stream of dividend payments	Invests in dividend-paying common stocks.	George P. Schwartz, CFA Brandon S. Scheitler	5/2/05
Bond AVEFX	Intermediate-Term Bond	Preservation of principal with a reasonable level of current income	Invests primarily in domestic investment-grade debt of government and corporate issuers. May invest up to 20% of its assets in equity securities.	Brandon S. Scheitler George P. Schwartz, CFA	5/1/03

## Key Contacts



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