



AVE MARIA MUTUAL FUNDS

MARCH 2021 PROFILE

Who We Are

- Largest Catholic mutual fund family in the U.S.
- Diverse group of six funds that enable investors to align financial goals with moral beliefs
- Value investors utilizing proprietary criteria to screen out companies that promote or support activities contrary to the core moral teachings of the Catholic Church
- Place equal emphasis on investment performance and moral criteria in selecting securities
- Serve institutional and individual investors
- Advised by Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980
- Professional portfolio managers and analysts average over 20 years of investment experience
- 100% no-load mutual fund family

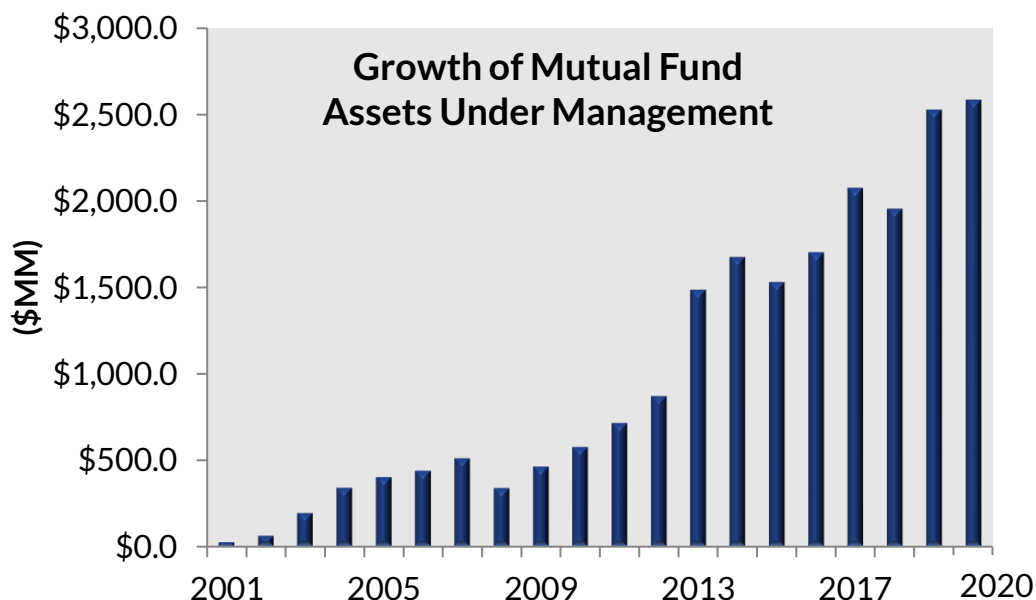
Integrity: Morally Responsible Investors
Experience: Investment Adviser with Long Track Record
Conservative: Value Approach to Investing

What Makes Us Different

- All investments are screened to eliminate any company engaged in abortion, pornography, embryonic stem cell research, or those that make corporate contributions to Planned Parenthood
- Our Catholic Advisory Board is comprised of prominent Catholics who establish our moral screening process
- We provide a vehicle for investors who want to align their investments with their moral beliefs
- Award-winning investment performance

What We Do for Our Shareholders

- Help investors to preserve and grow their wealth without violating their moral beliefs
- Provide pro-life, pro-family investments that enable investors to potentially achieve strong long-term returns
- Manage money in a value-oriented manner



Past performance does not guarantee future results.



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OUR FUNDS

Fund Name & Ticker	Category	Goal	Investment Focus	Lead & Co-Manager(s)	Inception Date
Focused AVEAX	Large Blend	Long-term capital appreciation	Invests in companies of all sizes offering high earnings growth potential	<u>Chadd M. Garcia, CFA</u> Adam P. Gaglio, CFA	5/1/20
World Equity AVEWX	World Stock	Long-term capital appreciation	Invests in companies of all capitalizations from around the world.	<u>Anthony W. Gennaro, CFA, CPA</u>	4/30/10
Growth AVEGX	Large-Cap Growth	Long-term capital appreciation	Invests in mid-cap and larger companies offering above-average potential for growth in revenues, profits and cash flow.	<u>Adam P. Gaglio, CFA</u> Chadd M. Garcia, CFA	5/1/03
Value AVEMX	Mid-Cap Blend	Long-term capital appreciation	Invests in companies that are believed to be undervalued relative to their intrinsic worth.	<u>Timothy S. Schwartz, CFA</u> Ryan M. Kuyawa, CFA	5/1/01
Rising Dividend AVEDX	Large Blend	Long-term capital appreciation and a rising stream of dividend payments	Invests in dividend-paying common stocks.	George P. Schwartz, CFA Brandon S. Scheitler	5/2/05
Bond AVEFX	Intermediate Term Bond	Preservation of principal with a reasonable level of current income	Invests primarily in domestic investment-grade debt of government and corporate issuers. May invest up to 20% of its assets in equity securities.	<u>Brandon S. Scheitler</u> George P. Schwartz, CFA	5/1/03

RISK/REWARD

Schwartz Investment Counsel, Inc., a registered investment adviser established in 1980, serves as investment adviser for Ave Maria Mutual Funds. The Adviser invests in securities only if they meet the Funds' investment and religious requirements, and as such, the returns may be lower or higher than if the Adviser made decisions based solely on investment considerations. The Funds' method of security selection may or may not be successful and the Funds may underperform or outperform the stock market as a whole. All mutual funds are subject to market risk, including possible loss of principal. The Funds' investments in small and mid-capitalization companies could experience greater volatility than investments in large-capitalization companies. AVEWX invests in foreign securities and securities issued by U.S. entities with substantial foreign operations. Investments in these securities can involve additional risks relating to political, economic or regulatory conditions in foreign countries. These risks include less stringent investor protection and disclosure standards of some foreign markets; fluctuations in foreign currencies; and withholding or other taxes. AVEFX invests primarily in fixed income securities and as a result the Fund is also subject to the followings risks: interest rate risk, credit risk, credit rating risk, prepayment and extension risk and liquidity risk. AVEAX is classified as non-diversified and may therefore invest a greater percentage of its assets in the securities of a limited number of issuers than a fund that is diversified. At times, the Fund may overweight a position in a particular issuer or emphasize investment in a limited number of issuers, industries or sectors, which may cause its share price to be more susceptible to any economic, business, political or regulatory occurrence affecting an issuer than a fund that is more widely diversified. The issuers that the Fund may emphasize will vary from time to time. **Request a prospectus, which includes investment objectives, risks, fees, expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or online at www.avemariafunds.com.** Distributed by Ultimus Fund Distributors, LLC.



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