

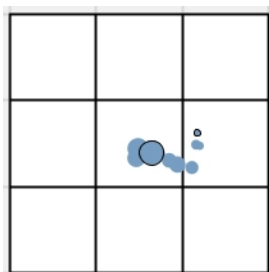


AVE MARIA MUTUAL FUNDS

Q3 2021 CONSISTENCY & EXPERIENCE

Style Consistency*

Ave Maria Value Fund (AVEMX)



Giant Large Mid Small Micro

Deep Value Core Value Blend Core Growth High Growth



Timothy S. Schwartz, CFA
Lead Manager

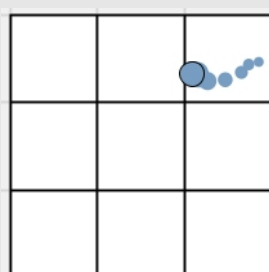
Years of investment experience:
23



Ryan M. Kuyawa, CFA
Co-Manager

Years of investment experience:
19

Ave Maria Growth Fund (AVEGX)



Giant Large Mid Small Micro

Deep Value Core Value Blend Core Growth High Growth



Adam P. Gaglio, CFA
Lead Manager

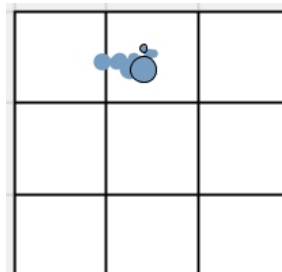
Years of investment experience:
8



Chadd M. Garcia, CFA
Co-Manager

Years of investment experience:
17

Ave Maria Rising Dividend Fund (AVEDX)



Giant Large Mid Small Micro

Deep Value Core Value Blend Core Growth High Growth



George P. Schwartz, CFA
Co-Manager

Years of investment experience:
40+



Brandon S. Scheitler
Co-Manager

Years of investment experience:
15

Lead & Co-Portfolio Managers

*Style Consistency is represented by the Morningstar Holdings-Based Style Trail Map and is based on the Morningstar® Style Box™, which reveals a portfolio's investment strategy. Style Box depictions of portfolio characteristics are produced using data and calculations provided by Morningstar, Inc. and estimate characteristics of a portfolio's equity holdings over two dimensions: market capitalization and valuation. The percentage of portfolio assets represented by these characteristics are calculated each time Morningstar receives updated portfolio holdings from a firm and are denoted with a dot.

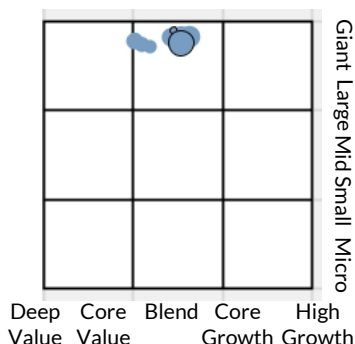


AVE MARIA MUTUAL FUNDS

Q3 2021 CONSISTENCY & EXPERIENCE

Style Consistency*

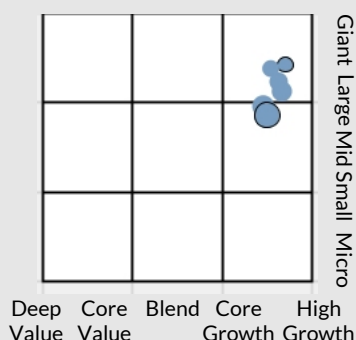
Ave Maria World Equity Fund (AVEWX)



Anthony W. Gennaro, CFA, CPA
Lead Manager

Years of investment experience:
23

Ave Maria Focused Fund (AVEAX)



Chadd M. Garcia, CFA
Lead Manager

Years of investment experience:
17



Adam P. Gaglio, CFA
Co-Manager

Years of investment experience:
8

Ave Maria Bond Fund (AVEFX)



Brandon S. Scheitler
Lead Manager

Years of investment experience:
15



George P. Schwartz, CFA
Co-Manager

Years of investment experience:
40+

Lead & Co-Portfolio Managers

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