

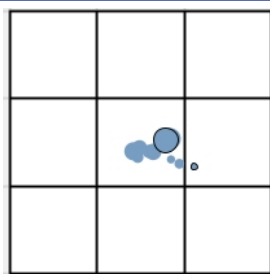


# AVE MARIA MUTUAL FUNDS

## Q3 2022 CONSISTENCY & EXPERIENCE

Style Consistency\*

### Ave Maria Value Fund (AVEMX)



Deep Value Core Value Blend Core Growth High Growth



**Timothy S. Schwartz, CFA**  
Lead Manager

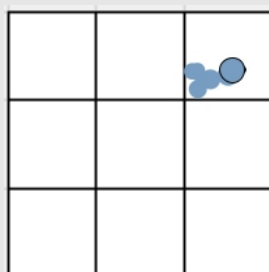
Years of investment experience:  
24



**Ryan M. Kuyawa, CFA**  
Co-Manager

Years of investment experience:  
20

### Ave Maria Growth Fund (AVEGX)



Deep Value Core Value Blend Core Growth High Growth



**Adam P. Gaglio, CFA**  
Lead Manager

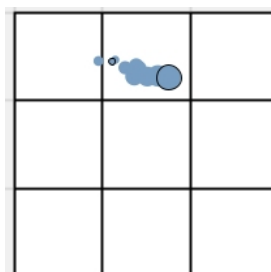
Years of investment experience:  
9



**Chadd M. Garcia, CFA**  
Co-Manager

Years of investment experience:  
18

### Ave Maria Rising Dividend Fund (AVEDX)



Deep Value Core Value Blend Core Growth High Growth



**George P. Schwartz, CFA**  
Co-Manager

Years of investment experience:  
40+



**Brandon S. Scheitler**  
Co-Manager

Years of investment experience:  
16

Lead & Co-Portfolio Managers

\*Style Consistency is represented by the Morningstar Holdings-Based Style Trail Map and is based on the Morningstar® Style Box™, which reveals a portfolio's investment strategy. Style Box depictions of portfolio characteristics are produced using data and calculations provided by Morningstar, Inc. and estimate characteristics of a portfolio's equity holdings over two dimensions: market capitalization and valuation. The percentage of portfolio assets represented by these characteristics are calculated each time Morningstar receives updated portfolio holdings from a firm and are denoted with a dot.

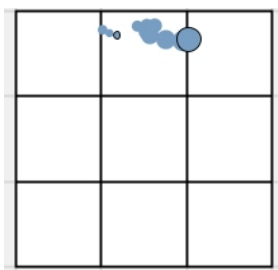


# AVE MARIA MUTUAL FUNDS

## Q3 2022 CONSISTENCY & EXPERIENCE

Style Consistency\*

### Ave Maria World Equity Fund (AVEWX)



Deep Value Core Value Blend Core High Growth



**Anthony W. Gennaro, CFA, CPA**  
Lead Manager

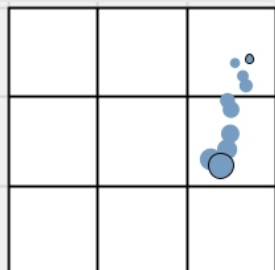
Years of investment experience:  
24



**Sean C. Gaffney, CFA**  
Co-Manager

Years of investment experience:  
5

### Ave Maria Focused Fund (AVEAX)



Deep Value Core Value Blend Core High Growth



**Chadd M. Garcia, CFA**  
Lead Manager

Years of investment experience:  
18



**Adam P. Gaglio, CFA**  
Co-Manager

Years of investment experience:  
9

### Ave Maria Bond Fund (AVEFX)



**Brandon S. Scheitler**  
Lead Manager

Years of investment experience:  
16



**George P. Schwartz, CFA**  
Co-Manager

Years of investment experience:  
40+

Lead & Co-Portfolio Managers

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Request a prospectus, which includes investment objectives, risks, fees, charges and expenses and other information that you should read and consider carefully before investing. The prospectus can be obtained by calling 1-866-283-6274 or it can be viewed at [www.avemariafunds.com](http://www.avemariafunds.com). Distributed by Ultimus Fund Distributors, LLC. Schwartz Investment Counsel, Inc. is not affiliated with Ultimus Fund Distributors, LLC.

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