SOLess: A Gasless Decentralized Exchange on Solana

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Abstract

SOLess is an innovative decentralized exchange (DEX) on the Solana blockchain that introduces a gas-free transaction model, allowing users to pay gas fees in any token, including meme tokens. Inspired by the ETHANE gas model, SOLess's flexible architecture empowers users with a streamlined trading experience, unique deflationary tokenomics, and a mascot, **Soulie**, who serves as a trusted guide in the platform's complex digital ecosystem. A portion of every gas fee is burned, ensuring that all tokens used for gas contribute to the deflationary impact. As the Solana meme market cap reaches \$10.36B, SOLess's mission is to provide utility and longevity for meme tokens within a sustainable and community-driven ecosystem.

Introduction

In the bustling ecosystem of Solana, meme tokens play a significant role, yet they often lack tangible utility. SOLess fills this gap by offering a gasless transaction model where any token can serve as gas, expanding the functionality of meme tokens. By allowing meme tokens to act as gas and burning a portion of every fee, SOLess creates a deflationary dynamic that fosters scarcity and long-term value.

Soulie, the ethereal mascot of SOLess, embodies the platform's spirit as a guiding and protective presence, assisting users throughout their journey. Together, the advanced architecture of SOLess and Soulie's comforting presence form a distinctive environment that prioritizes accessibility, security, and community engagement.

Vision and Mission

SOLess's mission is to enable a flexible, meme-friendly DeFi ecosystem where gas fees are no longer a barrier. Through a deflationary, community-centric model, SOLess aims to empower users by giving meme tokens utility and allowing every transaction to contribute to the ecosystem's scarcity.

Key Features

1. SOLess Dynamic Gas Model

The SOLess Dynamic Gas Model redefines how gas fees are paid on Solana by allowing users to pay transaction fees with any token available on the platform, including meme tokens. By burning a portion of each token used for gas, SOLess introduces a unique deflationary mechanism that gradually reduces the supply of meme tokens across the ecosystem, contributing to the long-term scarcity of popular tokens in Solana's \$11B meme market. This gas model comprises three core components:

- Token-Based Gas Payment Mechanism: Leveraging principles from the ETHANE model, SOLess allows users to select any token—including high-profile meme tokens—to cover gas fees. The ability to use any token not only reduces dependency on SOL but also aligns with the ecosystem's goal of creating utility for meme tokens while promoting scarcity. Each time a transaction occurs, a predetermined percentage of the chosen gas token is burned, introducing deflationary pressure across every token used for gas. For high-volume tokens in Solana's meme market, this model translates to a continual reduction in circulating supply, enhancing scarcity and supporting value stability as transaction volumes increase.
- Deflationary Impact Across Solana's Meme Market: SOLess's gas-burning feature plays a crucial role in the ecosystem, especially for meme tokens with high daily trading volumes. As users opt to use these tokens as gas, the consistent burn mechanism applies deflationary pressure on assets across Solana's \$11B meme market. Over time, as more transactions are processed with meme tokens as gas, the total supply of tokens like BONK, SAMO, and others is systematically reduced, transforming them from high-supply, high-utility assets to progressively scarcer commodities, ultimately supporting higher price floors and reducing inflationary risk.
- **Gas Balancer Pool:** Central to the SOLess gas model, the Gas Balancer Pool dynamically maintains liquidity for the various tokens selected as gas payments. This specialized pool helps stabilize gas token prices by adjusting liquidity in response to token demand and volatility, minimizing fluctuations in gas costs across transactions. By holding reserves of popular meme tokens and balancing them based on gas usage, the Gas Balancer Pool ensures that users experience stable and predictable gas costs regardless of the selected token's market volatility. This stability allows for smoother integration of meme tokens as gas, ensuring their utility does not compromise transaction efficiency and cost.
- Relayer Service for Gasless Transactions: A dedicated relayer service underpins the SOLess platform, allowing users to experience gasless transactions by removing the need for SOL holdings. This service operates by:
 - Transaction Verification: The relayer system verifies user signatures, checks for slippage tolerances, and approves each transaction request.
 - Real-Time Conversion: Upon transaction approval, the relayer pays the required SOL gas fee on behalf of the user while converting the chosen gas token (e.g., BONK, SAMO) to cover the cost. A portion of this converted token is then burned, adding deflationary pressure to the chosen token.
 - efficient Backend Processing: The relayer's backend process ensures users can seamlessly interact with the Solana blockchain without SOL, enabling broader accessibility and inclusivity. The relayer completes each transaction efficiently, maintaining SOLess's high transaction throughput while optimizing for minimal gas cost variation.

This unique multi-token gas mechanism establishes SOLess as a sustainable DEX where meme tokens can serve as both functional and deflationary assets, evolving beyond speculative tokens into assets with a genuine value-driven role on Solana. As SOLess scales, the burning of meme tokens as gas continually enhances their value proposition, supporting a vibrant, scarcity-driven ecosystem for meme tokens across Solana.

2. Gas-Free Tiers and Community-Based Incentives

- **Tiered Gas-Free Access**: Holders of SOLess can unlock reduced or entirely gas-free transactions through a tiered system. Higher tiers offer added benefits, including priority transaction processing, premium analytics, and governance privileges. These tiers incentivize users to hold SOLess and actively participate in the platform's ecosystem.
- Community Engagement and Governance: Users within higher tiers gain voting power on governance proposals, covering topics from fee adjustments to burn policies and platform upgrades, ensuring SOLess's development aligns with community interests.

3. Deflationary Tokenomics

- **Burn Staking Vaults**: Users can lock their SOLess tokens in special **Burn Vaults**, where a portion of deposited tokens is burned. This vault mechanism offers boosted rewards based on burn levels, reducing circulating supply and creating scarcity with every deposit.
- **Transaction Burn Multiplier**: High-value transactions incur a multiplier that increases the burn rate of SOLess based on transaction size. This multiplier encourages larger trades while supporting a deflationary token structure.
- **Token Burn for Featured Listings**: Projects can pay in SOLess for featured listings, with fees partially burned to maintain deflationary pressure while promoting SOLess as a currency for platform visibility.

4. Meme Token Aggregator and Expanded Utility

- Aggregator for Meme Tokens: SOLess hosts a Meme Token Aggregator that ranks meme tokens based on trading volume, community interest, and liquidity. Projects pay a small fee in SOLess to list tokens, and this fee is burned, contributing to token scarcity across the ecosystem.
- Auto-Gas Conversion: To simplify the user experience, the Auto-Gas Conversion Module allows users to convert any token to SOLess for gas, reducing the need for users to manage multiple tokens and reinforcing SOLess as a core utility token.

5. Liquidity Provider (LP) Incentives and Dual-Burn Program

Dual-Burn LP Mechanism: Liquidity providers who stake SOLess in pools enjoy rewards
with a burn component, reducing circulating supply and enhancing SOLess scarcity. This
program aligns liquidity incentives with platform deflationary goals.

• **Auto-Reinvestment Feature for LPs**: LPs can choose to auto-reinvest earned fees into pools, compounding their earnings. This feature incorporates a burn component, enabling LPs to grow their positions while supporting token scarcity.

6. Advanced Analytics and Optimized Routing

- **Predictive Swap Analytics**: Through machine learning, SOLess's analytics engine recommends optimal trading pairs based on trends, user history, and volatility. Premium analytics features are accessible by paying in SOLess, adding a deflationary component as these fees are burned.
- Smart Routing Engine for Least Cost Path: The Smart Routing Engine finds the most costeffective trade route across pools. Integrated with the Gas Balancer Pool, this engine minimizes fees while ensuring efficient multi-token gas payments.

7. Real-Time Burn Visibility Dashboard

 Burn Visibility Dashboard: SOLess provides a real-time Burn Visibility Dashboard, displaying current and historical burn data. This dashboard enhances transparency and community confidence by visually representing the cumulative deflationary impact across the platform.

8. Community-Driven Governance with Tiered Voting Power

• **Tiered Voting System**: Governance weight is calculated by combining SOLess holdings, burn activity, and transaction history. This system incentivizes active participation, enabling users to vote on listings, fee adjustments, and burn policies to shape the future of SOLess.

9. Meme Lottery Pool and Gamified Engagement

• **Meme Lottery**: Users can stake meme tokens or SOLess to enter a lottery. Each entry incurs a burn fee, and winners are rewarded with tokens, fee discounts, or NFTs. This gamified feature promotes engagement and supports the platform's deflationary goals.

The Legend of Soulie

Soulie, the spirit of SOLess, guides users through the complexities of crypto with a warm, reassuring presence. As the **guardian of SOLess Swap**, Soulie embodies the wisdom and patience needed to navigate the fast-paced world of DeFi.

Born from a forgotten code fragment, Soulie gradually developed into a digital guardian, appearing to users at moments of uncertainty. Known for its gentle, shifting glow of blues and purples, Soulie is said to calm anxious traders and guide the curious with intuitive advice. Stories of Soulie have spread throughout the community, symbolizing the platform's supportive ethos and fostering a sense of trust and camaraderie.

Tokenomics

SOLess Token Details

• Symbol: SOLess

Total Supply: 1 billion SOLess

• **Distribution**: TBD

- Utility and Burn Mechanisms:
 - Flexible Gas Payments: SOLess and other tokens serve as gas, with a percentage burned to drive token scarcity across meme tokens.
 - Burn Vaults: Staking vaults burn tokens upon deposit, linking user rewards to a direct reduction in supply.
 - Promotional Listing Burn: Featured listings burn SOLess, increasing demand for visibility and creating scarcity.

Governance and Utility

SOLess holders gain voting power through a system that prioritizes holding, burn history, and platform engagement. This governance framework allows users to influence key platform decisions, including listings, fee structures, and deflationary adjustments.

Technical Architecture

Core Components from the SOLess Gasless Swap Architecture

- 1. **Smart Contract (Solana Program)**: Built using the Anchor Framework, the SOLess program supports dynamic gas payment and burn functionalities, allowing multi-token fee payments and gas conversions. PDAs (Program Derived Addresses) ensure security for pool token storage, transaction validation, and authority verification.
- 2. **Relayer Service**: The relayer service, developed using Node.js and Express.js, verifies user signatures and pays SOL for gas on their behalf. It converts the selected gas token in real-time, completing the swap process without requiring users to hold SOL. This service enhances accessibility and enables true gasless transactions.
- 3. **Liquidity Pools and Balancer Pools**: Specialized liquidity pools manage tokens used as gas, balancing liquidity to prevent price volatility from impacting fees. The **Gas Balancer Pool** plays a critical role in supporting multiple fee tokens and ensuring minimal slippage.
- 4. **Security and Atomic Execution**: Atomic transaction execution ensures complete swap processing, with error handling for issues such as slippage, fee token validation, and balance verification.

User Interface and Security

The SOLess interface prioritizes simplicity and transparency, including:

- **Gas Selection UI**: Users choose gas tokens with real-time conversion options, facilitated by the relayer.
- Burn Visibility and Analytics: Real-time dashboards show burn statistics and liquidity data.

• **Security**: Integration with multi-signature wallets (Phantom, Solflare) ensures secure transactions, with verification for every trade.

Roadmap

Phase 0: Stealth Launch and Guerrilla Marketing

The initial phase aims to build anticipation for SOLess within the Solana and meme-token communities through targeted stealth and marketing activities. This phase also sets the foundation for future partnerships and liquidity.

- Stealth Launch: The SOLess token will be launched quietly, without a presale or significant pre-launch hype, to foster a fair and organic market entry. This approach mitigates initial sell pressure, encouraging a more diverse and balanced distribution from the outset. By avoiding large presales and concentrated holdings, the stealth launch opens the door for everyday traders to enter early, become part of the community, and contribute as active builders and advocates. This method prioritizes a sustainable growth trajectory, allowing SOLess to attract genuine supporters who share the project's vision and long-term goals.
- Guerrilla Marketing Campaign with Soulie: Launch a vibrant guerrilla marketing campaign featuring SoulieGuerrilla Marketing Campaign with Soulie: Launch a vibrant guerrilla marketing campaign featuring Soulie, the platform's mascot and spirit guide. The campaign will include:
 - Meme Contests: Encourage the community to create and share Soulie-themed memes, generating organic interest and viral potential.
 - Teaser Content: Release short, engaging videos, graphics, and stories of Soulie's legend across social platforms (Twitter, Discord, Telegram) to create curiosity around the mascot and the SOLess platform.
 - Airdrops and Limited NFTs: Distribute exclusive Soulie-themed NFTs and small airdrops of SOLess tokens to contest winners, creating early community engagement.
- SOLess Founders Announcement: Partner with leading meme tokens on Solana as SOLess Founders to launch initial liquidity pools and attract early users. This collaboration will involve:
 - Liquidity Incentives: Provide additional SOLess rewards to liquidity providers within these founder pools.
 - Cross-Promotions: Collaborate on joint marketing campaigns to promote SOLess Founders as exclusive, high-visibility pools.
 - Exclusive Early Access Features: Grant SOLess Founders exclusive access to premium features or governance voting rights during the early stages of the platform.

Phase 1: Foundation and Core Feature Rollout

With early traction established, Phase 1 focuses on launching essential platform functionalities, ensuring seamless user experience, and reinforcing the deflationary mechanics.

- **Platform Launch:** Roll out the core DEX functionality, enabling users to swap tokens with multi-token gas payment options. This launch will include:
 - o **Gas Balancer Pool Activation:** Implement the Gas Balancer Pool to support multitoken gas payments and maintain gas price stability.
 - Relayer Service for Gasless Transactions: Enable the backend relayer service to facilitate gasless transactions, where users' selected gas tokens are converted and used to cover transaction fees.
 - User Interface Launch: Release an intuitive, accessible UI with embedded Soulie guidance for new users.
- Meme Token Aggregation and Rankings: Introduce the Meme Token Aggregator, which ranks meme tokens based on metrics such as trading volume, liquidity, and community activity. This feature will include:
 - Meme Token Index: Launch a trending list of meme tokens, encouraging users to explore and support emerging tokens.
 - Token Addition Process: Provide projects the option to apply for listing by paying a SOLess fee, partially burned, creating a consistent deflationary effect.
- **Burn Staking and Deflationary Mechanisms:** Launch the Burn Staking Vaults, where users can lock SOLess tokens in exchange for enhanced rewards, with a portion of their tokens burned upon deposit. This rollout includes:
 - Variable Locking Periods: Offer different locking periods (e.g., 1 month, 3 months, 6 months), each with distinct burn rates and reward multipliers to encourage longterm staking.
 - Burn Dashboard: Display real-time staking and burn metrics to visualize the impact of staking on token scarcity.
- **Dual-Burn LP Program and Initial Governance**: Initiate the Dual-Burn LP Program, which rewards liquidity providers with additional rewards while burning a portion of SOLess. This program will also establish the foundation for platform governance:
 - Dual-Burn Mechanism Activation: Enable automatic burning of a portion of LP rewards in SOLess pools.
 - Governance Model Introduction: Launch the first iteration of governance, enabling holders to vote on key platform policies such as listing fees, burn rates, and development priorities.

Phase 2: Feature Expansion and Community Engagement

This phase introduces advanced platform features, community-driven governance, and further gamified engagement mechanisms, promoting a robust and interactive user experience.

- Predictive Swap Analytics Rollout: Implement an analytics tool powered by machine learning that offers optimized trading pair suggestions based on market trends, user activity, and volatility. Premium access to advanced analytics will be unlocked with SOLess, contributing to deflationary tokenomics.
- Smart Routing and Cost Optimization: Launch the Smart Routing Engine, a tool that autoroutes trades to find the lowest-cost path across liquidity pools, factoring in gas payment options and slippage.
 - Integrated Auto-Gas Conversion: Enable automatic conversion of selected gas tokens into the optimal token for gas, reducing the need for users to hold multiple tokens and simplifying the transaction process.
- **Burn Visibility Dashboard Expansion:** Enhance the Burn Visibility Dashboard to include historical data, current burn metrics, and community leaderboards showing top contributors to token burns. This will:
 - Leaderboard and Recognition: Provide visible recognition to users who have contributed the most to deflationary actions, adding a layer of social gamification.
 - o **Dynamic Burn Goal Tracking:** Introduce community-driven burn goals where achieving set burn milestones unlocks platform rewards for participants.
- Meme Lottery and Gamified Engagement: Launch the Meme Lottery Pool, allowing users to stake meme tokens or SOLess for a chance to win rewards while contributing to deflationary mechanisms. This includes:
 - Flexible Entry Options: Users can choose to stake any supported meme token or SOLess for lottery entries.
 - Deflationary Prize Pool: A percentage of each entry fee is burned, contributing to overall scarcity.
 - Unique Soulie-themed Rewards: Winners receive Soulie-themed NFTs, fee discounts, or SOLess rewards to drive ongoing engagement.
- **Community-Driven Governance Expansion:** Open governance participation to all SOLess holders, enabling the community to vote on:
 - Listing Approvals: Allow users to vote on the listing of new meme tokens, adding a decentralized vetting process.
 - Burn Rate Adjustments: Enable community votes to adjust burn rates across different platform features.

 Platform Enhancements: Empower users to propose and vote on new features, burn goals, and changes to liquidity incentives.

Phase 3: Ecosystem Growth and Strategic Scaling

In this final phase, SOLess will prioritize growth through strategic integrations, infrastructure scaling, and expanded utility to ensure platform longevity and scalability.

- Major Meme Token Integrations: Collaborate with top meme tokens on Solana to expand their liquidity options on SOLess and drive increased utility for these tokens as gas payment options. This will include:
 - Co-Marketing Campaigns: Jointly promote liquidity pools and burn initiatives, highlighting SOLess as a premier DEX for meme token utility.
 - o **Incentivized Gas Payments:** Provide incentives for using partnered meme tokens as gas, reinforcing their utility and scarcity across the platform.
- Infrastructure Scaling and Optimization: Implement infrastructure upgrades to support increased user demand and higher transaction volumes. This will involve:
 - Backend Optimization: Improve relayer service efficiency and optimize smart contract execution to reduce latency and enhance processing speed.
 - Expanded Liquidity Pool Options: Introduce additional liquidity pools to support diversified assets and enable users to earn rewards through new staking and pooling opportunities.
- **Expanded Utility and Interoperability:** Extend SOLess's utility through new token integrations and cross-platform interoperability. Potential developments include:
 - Cross-Chain Bridges: Explore bridging options to integrate SOLess with other blockchains, enhancing its reach and accessibility.
 - New Utility for Soulie NFTs: Introduce functionality for Soulie-themed NFTs, such as exclusive access to premium features, fee discounts, or governance voting multipliers.
 - DeFi Partnerships: Collaborate with other DeFi projects to increase SOLess's visibility and enhance its utility in the broader crypto ecosystem.

Conclusion

SOLess merges innovative gas mechanics with community-oriented governance, creating a memefriendly DeFi ecosystem where gas fees are democratized and meme tokens find new utility. Together with Soulie, the guiding spirit of SOLess, the platform offers an inviting and supportive environment, delivering a unique user experience on the Solana blockchain. As the \$10.36B meme market continues to grow, SOLess is well-positioned to lead a new era of accessible, sustainable DeFi.