

郑州商品交易所

2004

ANNUAL REPORT 2004

年报



ZHENGZHOU COMMODITY EXCHANGE

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领导致词

改革创新 建立现代化的农产品期货市场

神猴欢跃辞旧岁，金鸡高歌报新年。在此，我们代表郑州商品交易所（以下简称郑商所）向广大会员单位和一直关心、支持郑州期货市场发展的各界人士表示衷心感谢。

2004 年，郑商所坚持依法监管、规范运作，小麦和棉花期货交易平稳运行，新品种开发、制度和技术创新工作不断取得新成效。小麦、棉花期货市场在促进我国农业种植结构调整、增加农民收入等方面的积极作用开始发挥。

2005 年，郑商所将按照《国务院关于推进资本市场改革开放和稳定发展的若干意见》的精神，规范运作、严控风险，开拓创新，实现稳步发展。要加大市场开发力度，进一步活跃小麦和棉花期货交易；要围绕服务国民经济特别是中西部经济发展的方向，建设粮、棉、油、糖等重要农产品的现代化期货市场；要做好白砂糖、小麦期权、油菜籽等品种的上市准备工作，推动新品种早日上市交易；要加快创新步伐，通过制度、技术创新打造先进的技术平台，提高市场效率；要提高服务水平，降低会员和投资者交易成本；要做好新品种研究开发工作，为建设现代化期货市场奠定基础。

我们坚信，在中国证监会领导下，通过与广大会员共同努力，郑商所以粮、棉、油、糖为主要品种的农产品期货市场，将逐步成为全国小麦、棉花、白糖、油料等农产品的交易中心、价格中心和信息中

心。



总经理 王献立
President Wang Xianli



理事长 张学仁
Chairman Zhang Xueren

THE LETTER FROM CHAIRMAN AND PRESIDENT

In the coming new year, on behalf of the Zhengzhou Commodity Exchange (hereinafter referred to ZCE), we would like to express our sincere thanks to the member firms, investors and people from all circles who have been consistently supporting Zhengzhou futures market.

In 2004, ZCE persisted on supervising and administrating businesses according to relevant regulations. Wheat and cotton futures trades were smoothly operated. We constantly won the success in new products development and innovations of system and technology. Wheat and cotton futures markets started to play their role in promoting agricultural farming structure and increasing farmers' income.

This year, ZCE will adhere to the spirit, set by the State Council, of promoting the reformation and opening to the outside world and the stable development of Chinese capital markets, regulating operations, controlling risks and trying to pioneer so as to achieve a stable development. We will enhance marketing and further enliven wheat and cotton futures trading. We will provide good service to the development of the national economy and the middle-west economy, and construct a modernized futures market with grain, cotton, edible oil, sugar and other agricultural products. In the meantime, we will make everything ready for listing contracts of fine sugar, options on wheat futures and rapeseed. And at last, we will put up an advanced technological platform, increase market efficiency and service level, and decrease trading costs of the member firms and investors.

We firmly believe that, under the leadership of China Securities Regulatory Commission and with great efforts of ZCE and its members and investors, ZCE will

become trading center, price center and information center for the wheat, cotton, fine sugar, edible oil and some agricultural products in China.

President

Chairman

Wang Xianli

Zhang Xueren

组织结构及负责人

理事会

理事长 张学仁

非会员理事 张学仁 王献立 王一鸣 傅新民 廖英敏 樊志刚 侯苏庆
会员理事 党 剑 吕 军 王拴红 边成锋 汤益民 张培源 罗旭锋
 白静梅 吴元贞 王海斌

领导班子

总经理 王献立

副总经理 张晋生 汤庆荣

总经理助理、总工程师
 梅宏斌

总经理助理 邢沐光

总经理助理 张 静

部门负责人

综合部 于向阳

交易部 张书帮

交割部 谭公赞

稽查部 袁 涛

结算部 李瑞琪

研究发展部 魏振祥

计算机工程部 王 莹

市场开发一部 赵文广

市场开发二部 王成周

市场开发三部 姬广坡

期权部 王学勤

财务部 王亚梅

Organizations and Persons in Charge

Board of Directors

Chairman of the Board	Zhang Xueren
Non-member Directors	Zhang Xueren, Wang Xianli , Wang Yiming, Fu Xinmin, Liao Yingmin, Fan Zhigang, Hou Suqing
Member Directors	Dang Jian, Lu Jun, Wang Shuanhong, Bian Chengfeng, Tang Yimin, Zhang Peiyuan, LuoXufeng, Bai Jingmei, Wu Yuanzhen, WangHaibin

Mangement Team

General Manager	Wang Xianli
Deputy General Manager	Zhang Jinsheng, Tang Qingrong
Assistant to General Manager and Chief Engineer	Mei Hongbin
Assistant to General Manager	Xing Bianguang
Assistant to General Manager	Zhang Jing

Departments and Persons in Charge

General Affairs Dept.	Yu Xiangyang
Trading Dept.	Zhang Shubang
Delivery Dept.	Tan Gongzan
Surveillance Dept.	Yuan Tao
Clearing Dept.	Li Ruiqi
Research & Development Dept.	Wei Zhenxiang
Computer Engineering Dept.	Wang Ying
First Marketing Dept.	Zhao Wenguang
Second Marketing Dept.	Wang Chengzhou

Third Marketing Dept. Ji Guangpo

Option Dept. Wang Xueqin

Finance Dept. Wang Yamei

2004 年大事记

Major Events in 2004

1 月 3 日，中央电视台《新闻联播》头条播出专题报道，对郑商所小麦期货交易在引导我国农业结构，增加农民收入，提高农业竞争力等方面发挥的积极作用给予肯定。

January 3rd

News' Special Report of CCTV-1 reported that ZCE wheat futures has played its role in leading agricultural farming structure of China, increasing farmer's income and improving Chinese competitive power in agricultural industry.

1 月 10 日，郑商所顾问专家座谈会在北京召开。

January 10th

ZCE's consultant meeting is held in Beijing

1 月 15 日，郑商所新版投资者开户系统正式投入使用。

January 15th

The new version of Open an Account System for Investors of ZCE was put into use officially.

2 月 18 日，郑商所与香港交易所就建立双方在期权以及期货品种开发方面进行交流，商谈双方进一步合作意向。

February 18th

ZCE held a talk with HKEx on research and development of futures and options products, and discussed the further cooperation in the future.

3 月 12 至 14 日，郑商所组织会员举行为期三天的期权做市商培

训班。

March 12th-14th

A 3-day Options Market Maker Training Course was successfully held at ZCE.

3月26日，国务院研究室主任韩长赋视察郑商所。

March 26th

Mr. Han Changfu, Dean of Research Office of the State Council, PRC, visited ZCE.

3月28日，原中国证监会主席刘鸿儒视察郑商所。

March 28th

Mr. Liu Hongru, former Chairman of China Securities Regulatory Commission (CSRC), inspected ZCE.

3月28日，优质强筋小麦期货上市一周年报告会暨小麦信息交流会在郑州召开。



March 28th

One-year Anniversary of Listing Strong Gluten Wheat Futures /Wheat Information Exchange Conference were

held in Zhengzhou.

4月14日，郑商所与中国银行河南省分行在郑州进行“期货e支付”客户服务协议签字仪式。

April 14th

ZCE signed Agreement of Client Service for Futures E-Payment with Bank of China, Henan Branch, in Zhengzhou.

4月19-23日，郑商所组织会员单位对河南、河北、山东小麦春季生长情况进行考察。

April 19th-23rd

ZCE organized member firms to go to Henan, Hebei and Shandong Provinces to investigate wheat growth situation in spring.

4月20日, 郑商所在郑州召开第五届理事会第二次会议。会议以全票审议通过了总经理工作报告、理事会工作报告和财务预算报告草案, 并决定6月份通过互联网召开会员大会。会议以全票通过了《一号棉花期货合约及其设计说明》、《郑州商品交易所棉花交割细则》以及其它管理办法。

April 20th

The second session of the fifth Board of Directors was held in Zhengzhou.

5月6日至14日郑商所理事长张学仁等人参加在日本大阪召开的第17届国际期权市场协会(IOMA)年会, 并先后考察和访问关西商品交易所、东京谷物交易所、韩国证卷交易所、韩国期货交易所、韩国证券电算株式会社和期货期权网络公司(FONET)等相关单位。

May 6th-14th

Mr. Zhang Xueren, Chairman of ZCE, attended the 17th International Options Market Association (IOMA) Annual Conference in Osaka, Japan. He also visited Kansai Commodity Exchange, Tokyo Grain Exchange, Korea Stock Exchange, Korea Futures Exchange, KOSCOM and FONET company.

5月17日, 中共中央政治局常委、全国政协主席贾庆林在河南省



委书记李克强、省长李成玉、省政协主席范钦臣等陪同下视察郑商所。

May 17th

Mr. Jia Qinglin, Member of the Standing Committee of Political Bureau of the CPC Central Committee and Chairman of the Chinese People' s Political Consultative Conference, visited ZCE. Mr. Li Keqiang, Secretary of Henan Provincial CPC, Mr. Li Chengyu, Governor of Henan Province and Mr. Fan Qinchun, Chairman of the Chinese People' s Political Consultative Conference of Henan Province, accompanied Mr. Jia of his visiting.

5 月 22 日,全国政协经济委员会副主任段应碧一行视察郑商所。

May 22nd

Mr.Duan Yingbi, Vice Dean of Economy Committee of the Chinese People' s Political Consultative Conference, visited ZCE.

5 月 24 日, 中央农村工作领导小组徐有芳一行视察郑商所。

May 24th

Headed by Mr. Xu Youfang, a delegation of China Central Countyside Working Group visited ZCE.

5 月 28 日, 举办棉花期货上市交易网上路演。

May 28th

A roadshow for the launching cotton futures was presented by ZCE.

6 月 1 日,棉花期货合约在郑州商品交易所上市交易, 中共河南省



委书记李克强、中国证监会主席尚福林出席上市仪式并致辞。

June 1st

Cotton futures contracts were successfully listed on ZCE. Mr. Li Keqiang, Secretary of Henan Provincial CPC and Mr. Shang Fulin, Chairman of CSRC attended the listing ceremony and made speeches respectively.

6 月 16 日, 中国证监会副主席屠光绍一行视察郑商所。

June 16th

Vice Chairman of CSRC Tu Guangshao visited ZCE.

6 月 21 日至 29 日, 郑商所组织了 5 家会员赴韩国和香港参加期权做市商境外培训。

June 21st-29th

ZCE organized members firms to visit Korea and HongKong and held training course of options market maker.

6 月 23 日, 英国 COTLOOK 指数董事长雷·巴特勒访问郑商所。

June 23rd

Chairman of COTLOOK, UK, Ray Butler visited ZCE.

6 月 28 日, 郑商所向各会员单位、指定棉花交割仓库转发了中国纤维检验局 6 月 26 日发布实施的《期货交割棉公证检验实施办法(试行)》。

June 28th

ZCE transmitted The Implement Measure of Notarizing Cotton Testing for Futures Delivery, issued on June 26, 2004 by China Fiber Testing Bureau, to its members firms and appointed delivery warehouses.

6月28日 - 7月2日, 郑商所第五届会员大会第二次会议在网上召开, 会议通过了总经理报告、理事会报告和财务预决算报告。

June 28th - July 2nd

ZCE hosted the second session of the fifth General Assembly online.

7月2日, 河南省副省长王明义视察郑商所, 王副省长充分肯定了作为河南经济重要窗口的郑商所所取得的发展, 认为郑商所的发展是河南经济步入新的高度和阶段的标志。

July 2nd

Vice Governor of Henan Province, Mr. Wang Mingyi visited ZCE. He affirmed ZCE as an important window of Henan economy and the development of ZCE. The achievements made by ZCE marked that Henan economy has stepped into a new phase.

7月8日, 美国芝加哥期权交易所副总裁威廉·怀特参观访问郑商所, 并做了国际期权市场的报告。

July 8th

Mr. William White, Vice President of Chicago Board Options Exchange (CBOE), visited ZCE and made presentation of international options market on International Options Market Conference hosted by ZCE in Zhengzhou.

7月22日, 国家发改委李盛霖副主任及国家质量技术监督检验检疫总局副局长王奉平一行视察郑商所。

July 22nd

Mr. Li Shenglin, Deputy Dean of the National Development

and Reform Commission, and Mr. Wang Fengping, Vice Director of the General Administration of Quality Supervision, Inspection and Quarantine, visited ZCE.

8月11-14日, 郑商所组织会员单位对新疆棉花主产区进行棉情考察活动。

August 11th-14th

ZCE organized member firms to inspect the cotton growth conditions in Xinjiang Uygur Autonomous Region, China's main cotton planted area.

8月12日, 河北省副省长才利民一行视察郑商所。

August 12th

Mr. Cai Limin, Vice Governor of Hebei Province visited ZCE.

8月23-28日, 郑商所组织会员单位对河南、河北、山东等棉花主产区进行棉情考察活动。

August 23rd-28th

ZCE organized an investigation group to Henan, Hebei and Shandong provinces to inspect cotton growth situations.

8月31日, 全国政协副主席张思卿率全国政协常委视察团莅临郑商所视察指导工作。



August 31st

Headed by Mr. Zhang Siqing, Vice Chairman of the CPPCC, a delegation of standing members of the Chinese People's Political Consultative Conference (CPPCC), visited ZCE.

9月8日至12日, 中国证监会期货部主任杨迈军与郑商所理事长张学仁参加在瑞士伯根斯托克举办的第25届瑞士期货期权协会会议。



September 8th-12th

Yang Maijun, Director of Department of Futures of CSRC, and

Mr. Zhang Xueren, Chairman of ZCE, attended the 25th Conference of Swiss Futures and Options Association (SFOA) held in Burgenstock, Switzerland.

9月14日，农业部部长杜青林一行在河南省委副书记支树平、副



省长吕德彬的陪同下视察交易所，杜青林部长对郑州期货市场的作用给予肯定，并表示农业部将继续支持郑州期货市场的发展。

September 14th

Accompanied by Mr. Zhi Shuping, Vice Secretary of Henan Provincial CPC, and Mr. Lv Debin, Vice Governor of Henan Province, Mr. Du Qinglin, Minister of Agriculture, visited ZCE. He confirmed the positive effect of ZCE and addressed that the Ministry of Agriculture would continuously support the development of Zhengzhou futures market.

9月15日，由郑商所参与承办的“2004中国郑州小麦交易会”



开幕。会上，农业部公布了按照优质强筋小麦期货交割标准检验的我国小麦品质情况。

September 15th

Sponsored by ZCE, 2004 China Zhengzhou Wheat Trading Conference was opened. On the conference the Ministry of Agriculture announced the testing situation of the quality of Chinese wheat according to the standard for strong gluten wheat futures delivery.

10月9日，全国人大常委会副委员长成思危视察郑商所。他指出，



要加速发展期货市场，进一步推进金融期货研究。

October 9th

Mr. Cheng Siwei, Vice Chairman of the National People's Congress (NPC) pointed that the development of the futures market needs to be accelerated and the research on financial futures to be pushed forward during his visit to ZCE.

10月21日, 芝加哥交易所结算公司首席执行官丹尼斯 A·达特勒先生一行访问郑商所。

October 21st

CEO of Chicago Board of Trade Clearing Corporation (BOTCC), Dennis A. Dutterer visited ZCE and discussed the U.S. options trading, clearing and risk management with ZCE officers.

10月26日, 郑商所改版后的网站正式开通。

October 26th

The new version of ZCE web was launched.

10月26日, 郑商所分别与新华富时指数公司、中信证券股份有限公司签署指数期货合作研究备忘录。

October 26th

Memorandum of Cooperation of Index Futures Research was signed with Xinhua FTSE Index and CITIC Securities Company Limited respectively.

11月15日, 国家发展改革委王春正、朱之鑫副主任一行视察郑商所。

November 15th

Mr. Wang Chunzheng and Mr. Zhu Zhixin, Vice Ministers of the National Development and Reform Commission, visited ZCE.

12月5日至7日, 中国期货业协会、郑商所、欧洲期货交易所联合举办中国第一期商品期货期权专题研修班。

December 5th-7th

China Futures Association, ZCE and Eurex jointly hosted the Options on Commodity Futures Research and Training Class in Zhengzhou, which is the first options class in China.

12月13日,法国路易·达孚国际棉业公司总经理金宝先生一行访问郑商所。

December 13th

Mr. Spencer Kimball, Managing Director of Louis Dreyfus Cotton International N.V., France, visited ZCE.

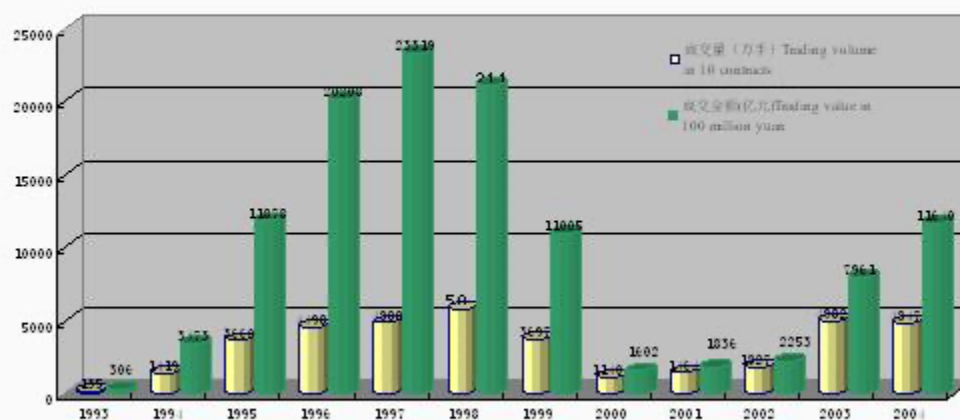


12月23日,郑商所在上海召开会员座谈会,征求白糖期货相关意见。

July 28th

ZCE hosted a symposium for member firms in Shanghai to solicit comments of fine sugar futures.

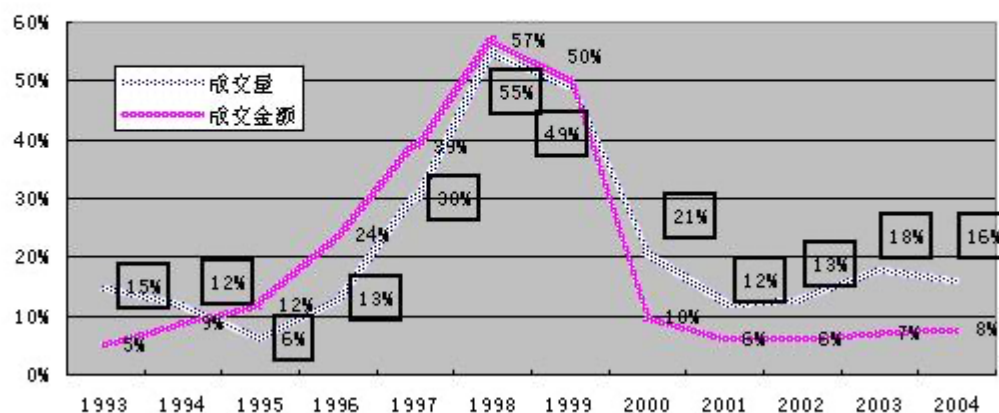
历年期货成交量、成交金额对比图
Annual Futures Trading Volume / Value



说明：2000年以后的成交量、成交金额下降，主要原因是交易品种发生转换，由绿豆交易转换为小麦交易。

Note: The decrease of volume/value after 2000 is mainly due to the change of trading product from green bean to wheat.

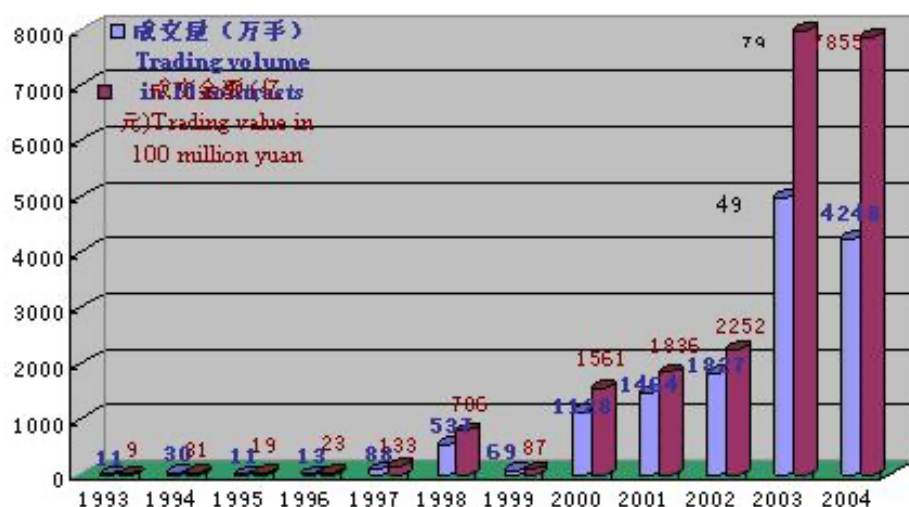
历年成交量、成交金额占全国市场份额图
Annual Market Share in Domestic Futures Markets



说明：2000年以来成交量、成交金额在全国期货市场所占份额出现大幅度下降，主要原因是交易品种出现调整。

Note: The decrease of market share in domestic futures markets since 2000 was greatly due to the readjustment of trading product.

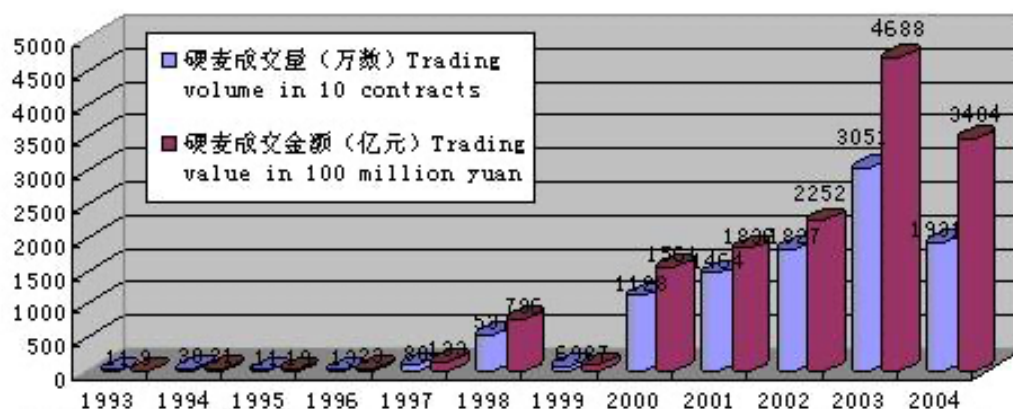
历年小麦成交量、成交金额对比图
Annual Wheat Trading Volume and Value



说明：从2000年2月1日起，郑商所上市交易GB1351-1999硬麦期货合约；从2003年3月28日，郑商所上市交易强筋小麦期货合约。

Note: The hard white winter wheat futures contracts based on National Standard GB1351-1999 were listed at ZCE on February 1, 2000. Strong gluten wheat futures were listed on March 28, 2003.

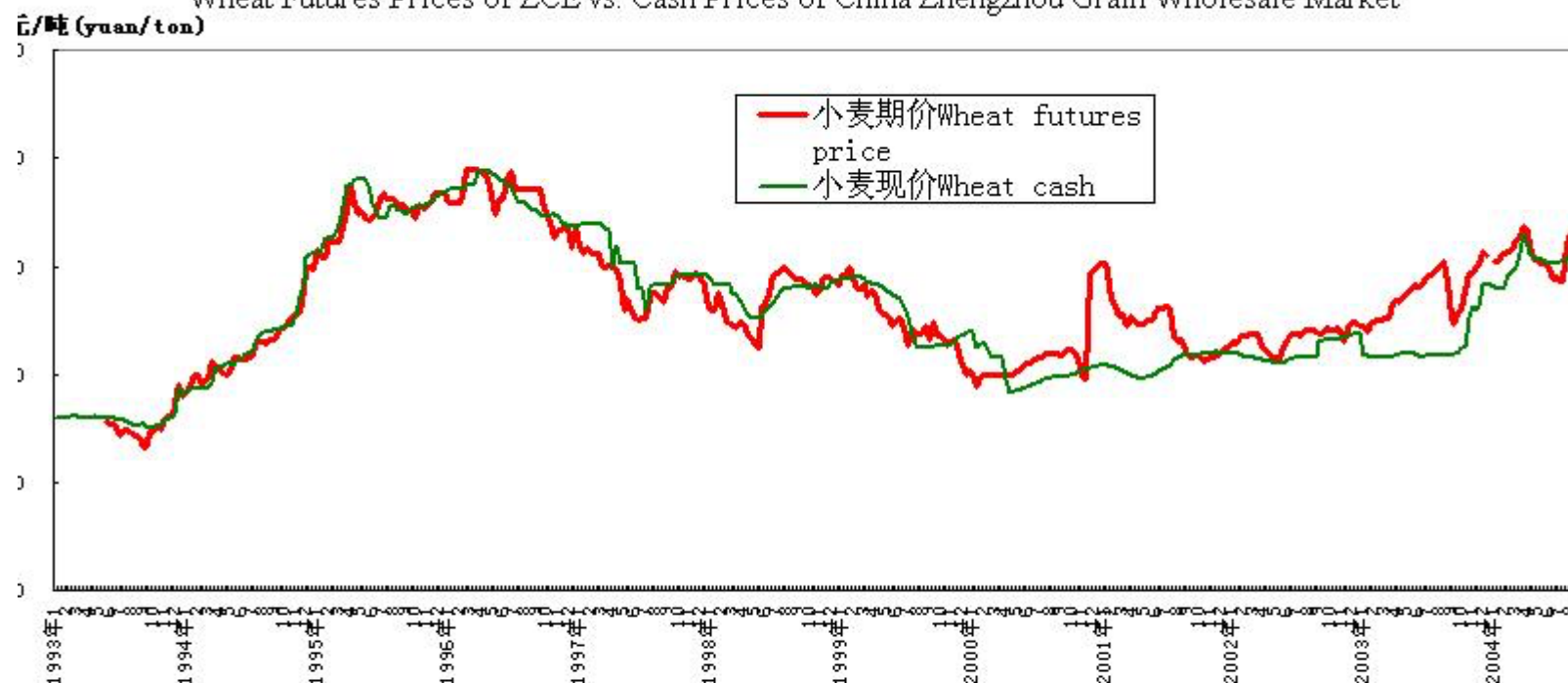
历年硬麦成交量、成交金额对比图
Annual Hard White Wheat Trading Volume and Value



说明：从2000年起，郑商所上市交易GB1351-1999硬麦期货合约，同时加大小麦期货市场的宣传和开发力度，小麦期货

Note: The hard white winter wheat futures contracts based on National Standard GB1351-1999 were listed at ZCE in 2000 onwards. The great increase in volume and value of wheat

郑州商品交易所(ZCE)小麦期货价格与中国郑州粮食批发市场小麦现货价格对比图
Wheat Futures Prices of ZCE vs. Cash Prices of China Zhengzhou Grain Wholesale Market



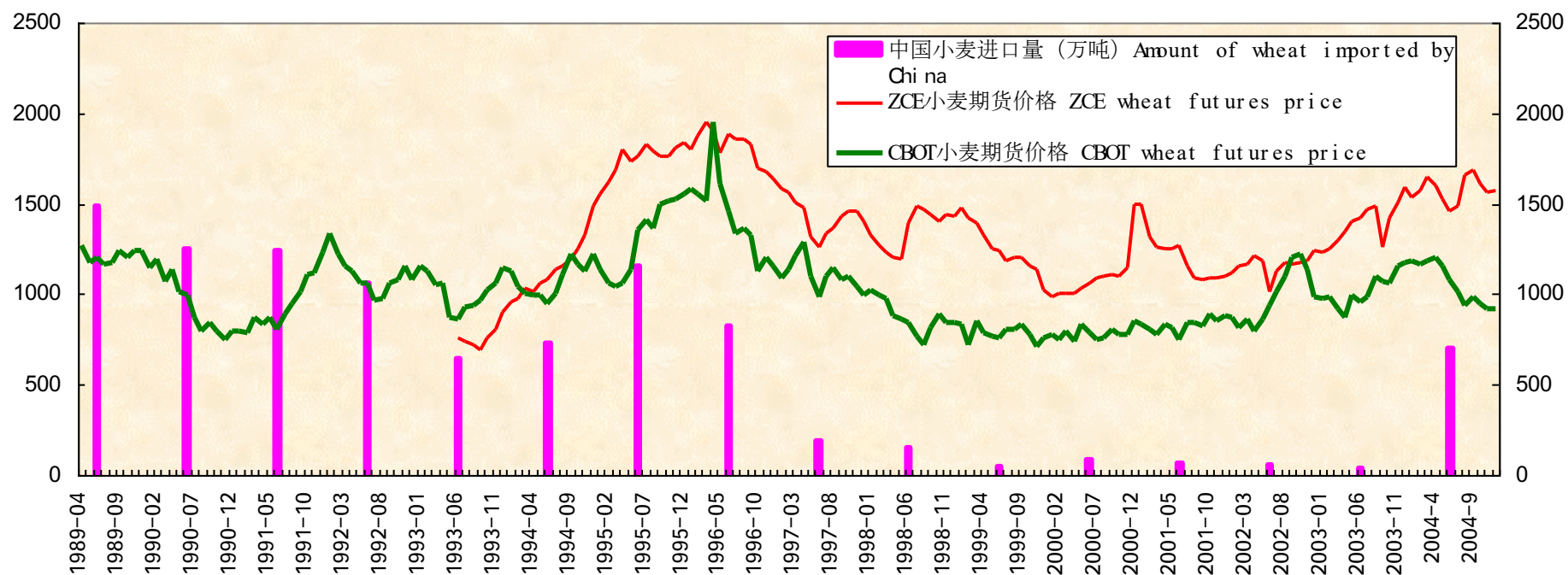
说明: 1. 期货价格为ZCE小麦近交割月价格的每周平均值。
2. 2002年9月份以前的现货价格为郑州粮食批发市场3等白小麦车板交货价。
3. 2000年11月份后的期货价格为GB1351-1999小麦合约价格。

Note: 1. "Futures prices" refer to the average prices of every ten days nearby wheat delivery months.
2. "Cash prices before Septmber of 2002" refer to the free on truck prices of hard white winter wheat grade 3, on China Zhengzhou.
3. "Futures prices after November of 2000" were the prices of hard white winter wheat contracts based on National Standard GB1351-1999.

元/ 吨 (yuan/ t on)

郑州商品交易所、芝加哥期货交易所小麦期货价格与我国小麦进口量对比图
Annual Wheat Prices of ZCE,CBOT and Amount of Wheat Imported by China

进口量: 万吨 Importe...

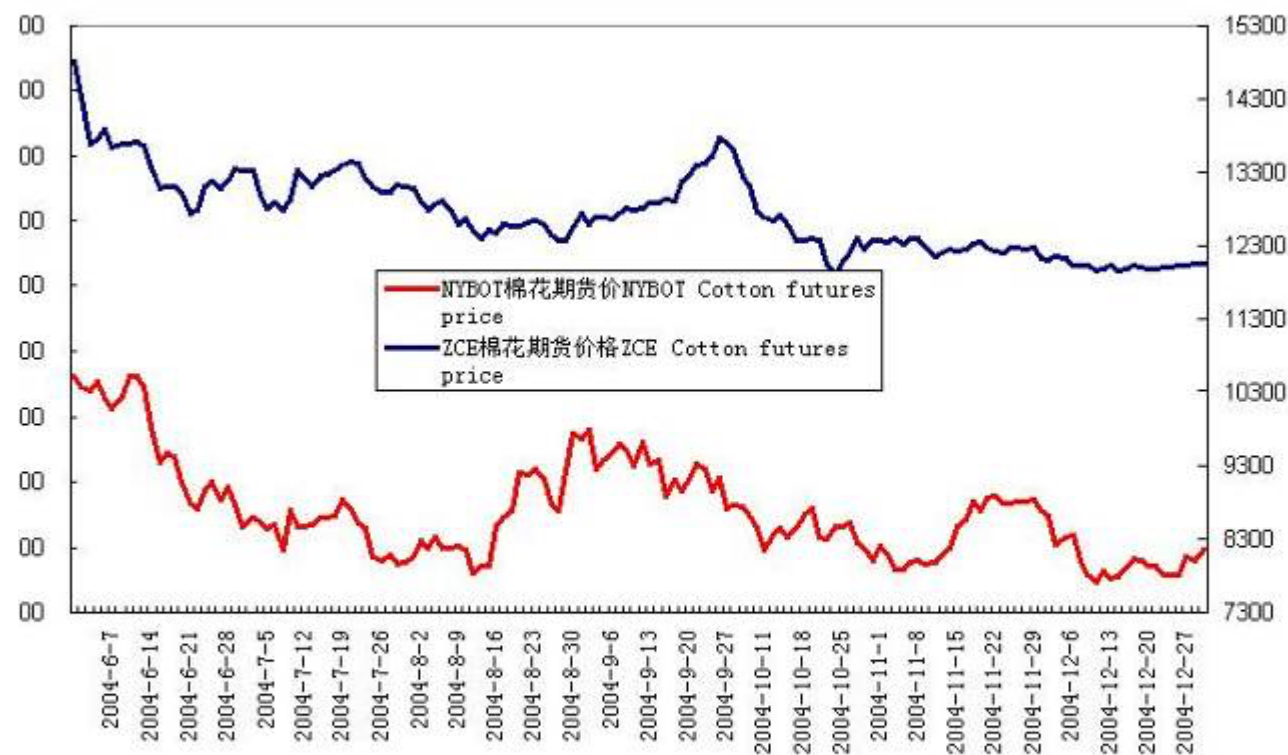


说明: 1.ZCE期货价格为近交割月价格的每月平均值, CBOT期货价格为近交割月的每月收盘价。
2.资料来源: 国家海关总署、路透社。

Note:1. "Wheat futures prices of ZCE" refer to the average monthly prices of nearly delivery months.
"Wheat futures prices of CBOT" refer to the average monthly closing price of nearby delivery months.
2.Source: Customs General Administration P.R. China and Reuters.

郑州商品交易所棉花期货价格与纽约商品交易所棉花期货价格走势对比图

cent/pound) Cotton Futures Prices of ZCE vs. Cotton Futures Prices of NYBOT (yuan/ton)



说明：1.ZCE棉花期货价格和NYBOT棉花期货价格均为近交割月价格；

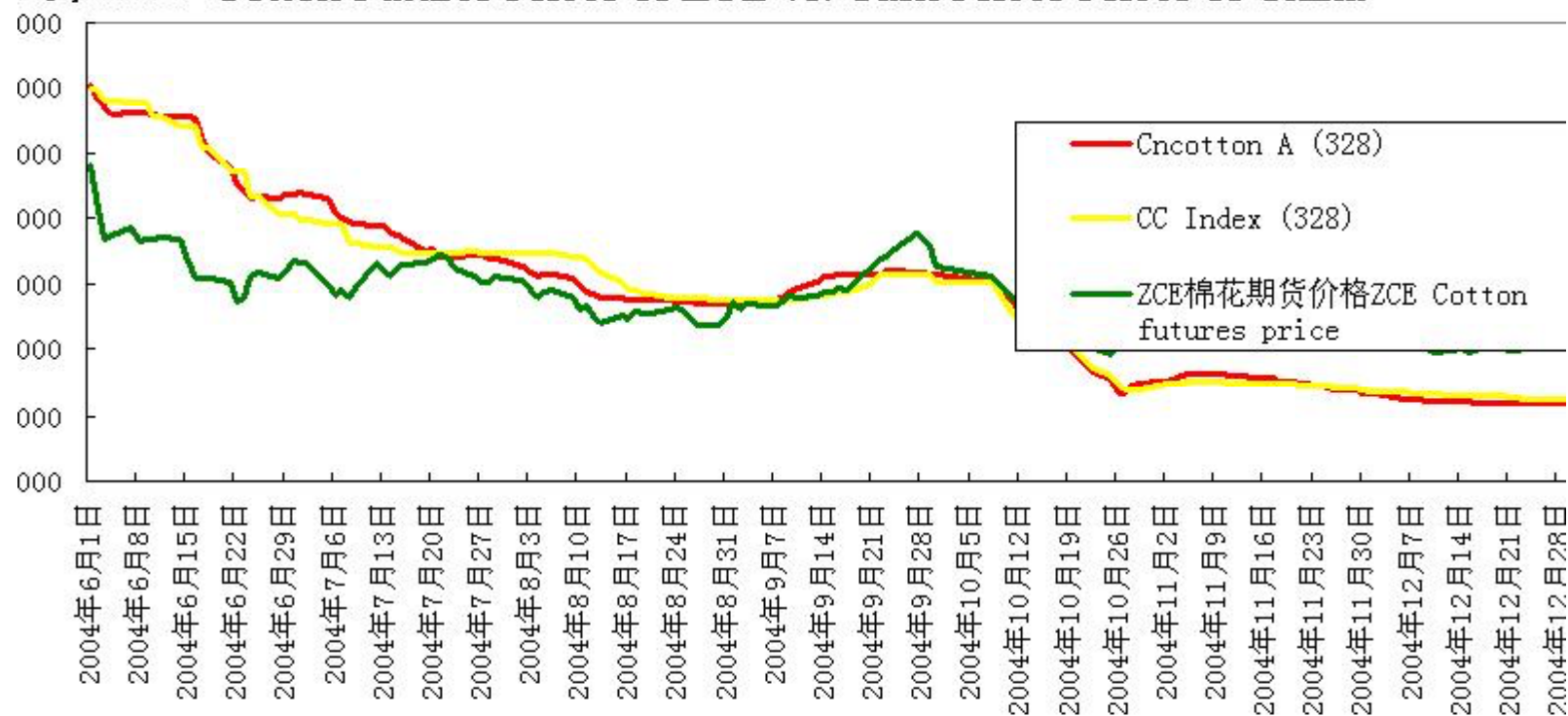
2.数据来源于路透社和郑州商品交易所。

Note:1."ZCE Cotton futures price and NYBOT cotton futures price" referred to the closing price of nearby delivery months.

2.Source:Zhengzhou Commodity Exchange and Reuters.

郑州棉花期货价格与国内棉花现货价格对比图

/吨(yuan/ton) Cotton Futures Prices of ZCE vs. Cash Prices Prices of China



说明: 1.Cncotton A (328) 为全国棉花交易市场发布的棉花价格指数;
2. CC index (328) 为中储棉花信息中心发布的棉花价格指数;

Note: 1.Cncotton A (328) issued by China National Cotton Exchange.
2. CC index (328) issued by China National cotton information center.

2004 年与 2003 年成交量、成交金额对比表

Futures Trading Volume and Value in 2004 and 2003

2004		2003		增长百分比 ±%	
硬麦成交量 WT Trading volume	硬麦成交金额 WT Trading value	硬麦成交量 WT Trading volume	硬麦成交金额 WT Trading value	硬麦成交量 WT Trading volume	硬麦成交金额 WT Trading value
1931	3484	3051	4688	-36.7	-25.7
强麦成交量 WS Trading volume	强麦成交金额 WS Trading value	强麦成交量 WS Trading volume	强麦成交金额 WS Trading value	强麦成交量 WS Trading volume	强麦成交金额 WS Trading value
2317	4371	1931	3273	20.0	33.5
一号棉花成交量 CF Trading volume	一号棉花成交金额 CF Trading value	一号棉花成交量 CF Trading volume	一号棉花成交金额 CF Trading value	一号棉花成交量 CF Trading volume	一号棉花成交金额 CF Trading value
599	3785	—	—	—	—
总成交量 Total Trading volume	总成交金额 Total Trading value	总成交量 Total Trading volume	总成交金额 Total Trading value	总成交量 Total Trading volume	总成交金额 Total Trading value
4847	11640	4982	7961	-2.7	46.2

成交量: 万手 (Trading volume in 10 thousand contracts) 成交金额: 亿元 (Trading value in 100 million yuan) WS 指强筋小麦(WS refers to strong gluten wheat) WT 指硬冬白麦(WT refers to hard white winter wheat) CF 指一号棉花(CF refers to cotton No.1)

2004 年分品种月成交量、成交金额统计表

Monthly Trading Volume and Value by Commodity in 2004

品种 Commodity	1 月 January		2 月 February		3 月 March	
	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value
强麦 WS	618790	1157268.692	1672442	3391238.366	2178480	4686072.784
硬麦 WT	2340876	3975626.774	4568178	8597311.426	3198070	6225572.87
一号棉花 CF	0	0	0	0	0	0
合计 Total	2959666	5132895.466	6240620	11988549.792	5376550	10911645.654

品种 Commodity	4 月 April		5 月 May		6 月 June	
	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value
强麦 WS	3135666	6619613.998	2196870	4011140.968	1637116	3000939.828
硬麦 WT	2157400	3997396.762	1781428	3051865.94	1178500	2016942.614
一号棉花 CF	0	0	0	0	139720	927450.865
合计 Total	5293066	10617010.76	3978298	7063006.908	2955336	5945333.307

品种	7 月 July	8 月 August	9 月 September
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Commodity	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value
强麦 WS	1749566	3272023.458	1465394	2739340.498	1697100	3179009.204
硬麦 WT	786220	1370221.222	872172	1530697.022	960600	1684969.288
一号棉花 CF	687246	4522541.645	774672	4882023.115	1130914	7372943.11
合计 Total	3223032	9164786.325	3112238	9152060.635	3788614	12236921.602

品种	10 月 October		11 月 November		12 月 December	
Commodity	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value	成交量 Volume	成交金额 Value
强麦 WS	1461102	2568159.524	2420006	4145915. 57	2942006	4943442. 524
硬麦 WT	381446	631998.47	514050	834749.548	572978	920303.246
一号棉花 CF	938992	5826629.07	1182998	7316539.815	1133550	7003696.89
合计 Total	2781540	9026787.064	4117054	12297204. 933	4648534	12867442. 66

成交量、交易金额含期转现 (EFPs are included) 成交量: 手 Trading volume in contracts 成交金额: 万元 Trading value in 10 thousand yuan

2004 年月末强麦、硬麦、棉花仓单数量统计表
Month-end Wheat Warehouse Receipts in 2004

月份 Month	强麦仓单数量(张) Amount of WS (contract)	硬麦仓单数量 (张) Amount of WT (contract)	一号棉花仓单数量 (张) Amount of CF (contract)
01	21868	40978	
02	22744	40669	
03	20649	37633	
04	22563	35050	
05	19866	28150	
06	20434	27364	
07	20506	27085	
08	21848	27595	
09	22717	25632	
10	21607	14283	25
11	17431	9533	342
12	12119	7976	649

小麦仓单每张 10 吨(Lot size of wheat:10 tons) 棉花仓单每张 20 吨(lot size of cotton: 20 tons)

2004 年分品种交割情况统计表

Delivery Volume by Commodity in 2004

品种 Commodity	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
强麦 WS	23164582	78510	0.3389
硬麦 WT	19294296	104412	0.5412
一号棉花 CF	5988092	2760	0.0461

2004 年分品种分合约交割情况统计表

Delivery Volume by Contract Month in 2004

品种 Commodity	401 合约 contract 401			403 合约 contract 403		
	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
强麦 WS	7205096	20964	0.290961	380214	870	0.228819
硬麦 WT	8683950	35936	0.413821	1679194	6832	0.406862
一号棉花 CF						
品种 Commodity	405 合约 contract 405			407 合约 contract 407		
	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
强麦 WS	2610498	8222	0.314959	167216	512	0.306191
硬麦 WT	12165942	17774	0.146096	288450	2320	0.804299
一号棉花 CF						
品 种 Commodity	409 合约 contract 409			411 合约 contract 411		
	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)
强麦 WS	8338880	24918	0.298817	4358128	23024	0.5283
硬麦 WT	10648860	24178	0.227048	4154182	17372	0.418181
一号棉花 CF				1301716	1992	0.153029
品 种 Commodity	412 合约 contract 412					
	成交量（手） Trading volume (contract)	交割量(手) Delivery volume (contract)	交割率 Delivery rate (%)			
强麦 WS						
硬麦 WT						
一号棉花 CF	143880	768	0.533778			

成交量、交割量按双边计算 交割量不含期转现 总交割量为 185,682 手 (Total delivery volume (not including EFPs) was 185,682 contracts) 小麦每手 10 吨(Lot size of wheat:10 tons) 棉花每手 5 吨(lot size of cotton: 5 tons)

2004 年最大日成交量和持仓量统计表

Largest Daily Trading Volume and Open Interest in 2004

品种 Commodity	最大日成交量（手） Largest daily trading volume (contract)	日期 Date	最大日持仓量（手） Largest daily open interest (contract)	日期 Date
硬麦 WT	411862	2004/02/10	315766	2004/2/5
强麦 WS	346332	2004/04/23	298458	2004/4/20
一号棉花 CF	133252	2004/10/29	71164	2004/10/20
所有 All	576702	2004/4/22	517624	2004/4/20

2004 年期转现数量统计表

Exchange for Physicals (EFPs) Volume in 2004

品 种 Commodity	合计 Total (contract)
硬麦 WT	17622
强麦 WS	9956
一号棉花 CF	0

小麦指定交割仓库名单（截止 2004 年底）

ZCE Wheat Delivery Warehouse List (by the End of 2004)

河南省粮食局第二直属粮库
 河南国家粮食储备库
 山东济宁国家粮食储备库
 中央储备粮沈丘直属库
 陕西西瑞粮食储备库有限公司
 *河南新乡新华国家粮食储备库
 *河北藁城永安国家粮食储备库
 河北省粮食局直属机械化粮油储备库
 河南郑州中原国家粮食储备库
 **洛阳市粮食局第二仓库
 河南延津中谷国家粮食储备库
 河北邢台国家粮食储备库
 河北衡水和平路国家粮食储备库

*菏泽市粮油中转储备库
 *山东淄博国家粮食储备库
 潍坊市粮油储运公司
 徐州国家粮食储备库
 **杭州市粮食收储有限公司
 **江苏昆山国家粮食储备库
 天津市军粮城机米厂
 **重庆市上桥粮食中转库
 **湖南长沙市芙蓉北路国家粮食储备库
 **广西柳州国家粮食储备库
 安徽省粮食储备库(安徽省机械化粮库)
 **山西阳曲国家粮食储备库
 **浙江嘉善银粮国家粮食储备库有限公司
 **中谷集团浙江粮油有限公司
 **武汉市第五粮库
 **湖北襄阳国家粮食储备库
 **湖北枣阳国家粮食储备库
 *山东临清中谷国家粮食储备库
 *河南濮阳皇甫国家粮食储备库
 *河南郑州兴隆国家粮食储备库
 **河南郾城国家粮食储备库
 南京铁心桥国家粮食储备库
 **江西樟树国家粮食储备库
 *北京大兴国家粮食储备库
 *中央储备粮西安大明宫直属库

注：**表示目前只可以交割硬冬白麦的仓库；*表示目前只可以交割强筋小麦的仓库。

一号棉花指定交割仓库名单（截止 2004 年底）

ZCE Cotton No.1 Delivery Warehouse List (by the End of 2004)

中国储备棉管理总公司漯河直属库
河南储备物资管理局四三二处
南阳市棉花储运有限公司
河南省棉麻总公司
邢台邦力工贸购销中心
衡水市棉麻总公司
廊坊开发区中棉储运中心
菏泽市棉麻公司
中国储备棉管理总公司青岛直属库
中国储备棉管理总公司徐州直属库
连云港新苏豫棉花储运有限公司
湖北省棉花总公司中转储备库
芜湖市棉麻公司

会员结构统计表

Member Firm Classification Table

1. 按所有制类型统计 (Member firms by ownership)

所有制 Ownership	数目及比例 Number & Percentage	
国有独资 State-owned	28	12%
有限责任 Limited liability	194	85%
股份有限 Share-holding	7	3%

2. 按地域统计 (Member firms by regions)

地域 Region	河南省内 Inside Henan		河南省外 Outside Henan	
数目及比例 Number & Percentage	30	13%	199	87%

3. 按注册资本统计 (Member firms by registered capital)

注册资本 Capital amount	1000 万元以下 <10 million yuan		1000-2000 万元 10-20 million yuan		2000-3000 万元 20-30 million yuan		3000 万元以上 >30 million yuan	
数目及比例 Number & Percentage	6	3%	10	4%	161	70%	52	23%

4. 按业务类型统计 (Member firms by business type)

行业性质 Business type	数目及比例 Number & Percentage	
期货经纪公司 Futures brokerage firms	185	81%
非期货经纪公司 Non-futures-brokerage firms	44	19%

会员总数：229 家 (Total member firms: 229)

2004 年交易量前 20 名会员交易情况统计表

20 Top Member Firms in 2004

排名 Order	会员号 Code	会员名称 Member firm	交易量（手） Volume(contract)	交易金额（万元） Value（10 thousands yuan）
1	229	华南期货经纪有限公司 South China Futures Co., Ltd.	2,908,446	5,089,308.790
2	223	武汉华中期货经纪公司 Wuhan CIFCO Futures Co., Ltd.	2,670,447	6,477,758.102
3	16	格林期货经纪有限公司 Green Futures Co., Ltd.	1,868,060	3,860,901.277
4	149	湖南大有期货经纪有限责任公司 Hunan Dayou Futures Brokerage Co., Ltd.	1,769,466	4,402,968.949
5	69	河南万达期货有限公司 Henan Wanda Futures Brokerage Co., Ltd.	1,622,741	4,564,042.001
6	141	中国国际期货经纪有限公司 CIFCO Futures Co., Ltd.	1,604,600	5,233,007.251
7	188	浙江永安期货经纪公司 Yong An Futures Brokerage Co., Ltd.	1,312,082	3,813,825.787
8	39	中国中期期货经纪有限公司 CIFCO Futures Brokerage Co., Ltd.	1,264,958	2,611,366.059
9	138	金鹏期货经纪有限公司 Jinpeng Futures Brokerage Co., Ltd.	1,218,122	3,228,556.621
10	26	东银期货经纪有限公司 Dongyin Futures Brokerage Co., Ltd.	1,116,344	2,271,243.529
11	192	齐鲁期货经纪有限公司 Qilu Futures Co., Ltd.	1,009,551	2,240,177.565
12	198	鲁能金穗期货经纪有限公司 Luneng Jinsui Futures Brokerage Co., Ltd.	988,233	2,753,952.330
13	62	金瑞期货经纪有限公司 Jinrui Futures Co., Ltd.	981,879	1,765,862.677
14	241	首创期货经纪有限公司 Capital Futures Co., Ltd.	929,837	4,193,537.633
15	175	浙江中大期货经纪有限公司 Zhongda Futures Brokerage Co., Ltd.	831,871	1,908,591.480
16	23	海南金海岸期货经纪有限公司 Hainan Golden Coast Futures Co., Ltd.	819,896	1,473,287.209
17	91	通宝期货经纪公司 Suzhou Tongbao Futures Co., Ltd.	770,960	1,571,218.610
18	159	银建期货经纪有限公司 Yinjian Futures Brokerage Co., Ltd.	760,730	1,518,759.062
19	170	三隆期货经纪有限公司 Sanlong Futures Brokerage Co., Ltd.	711,078	1,672,035.010
20	210	建证期货经纪有限公司 Jianzheng Futures Brokerage Co., Ltd.	626,991	1,321,551.155

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