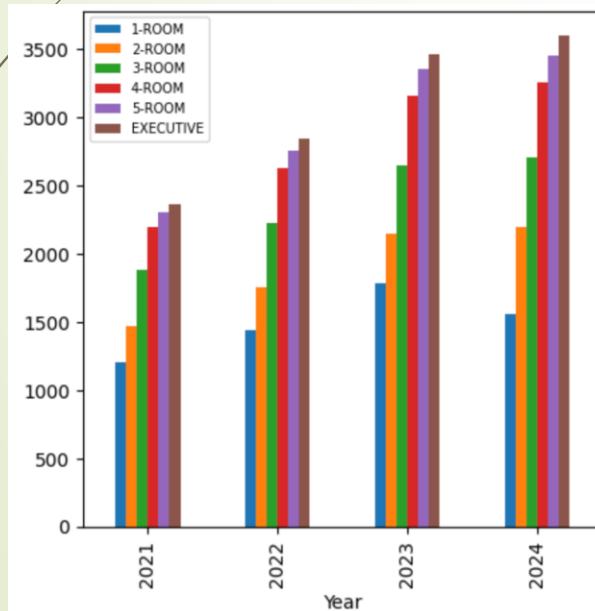


‘Internal’ Factors

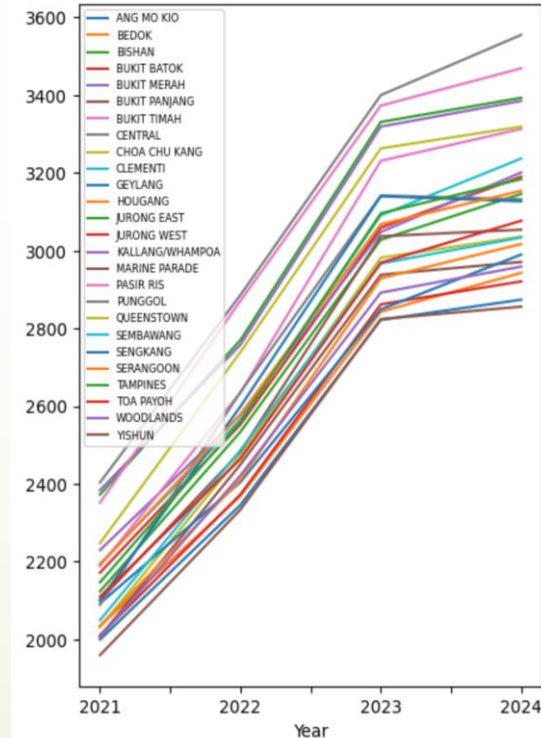
Using the Renting Flats 2024 dataset provided, there are 3 main ‘internal’ factors to explore and consider if they have any impact on rent prices of HDB flats in Singapore:

- Date (year)
- Town
- Flat type

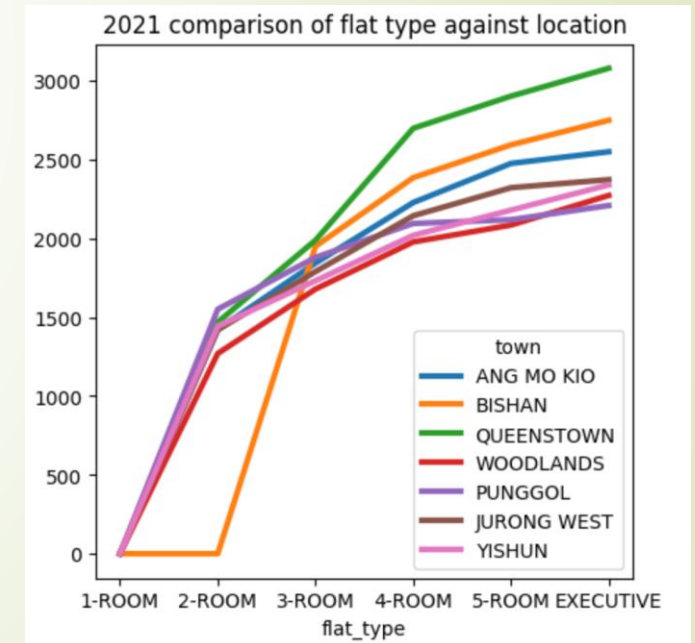
Year x Flat type



Year x Town



Flat type x Town

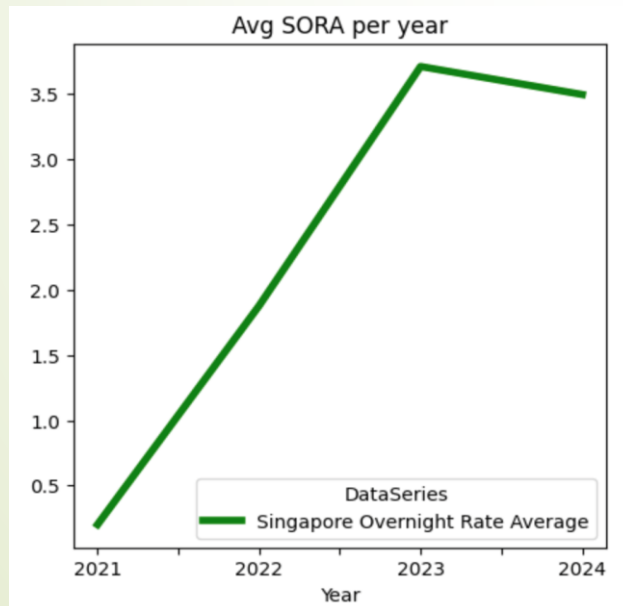


'External' Factors

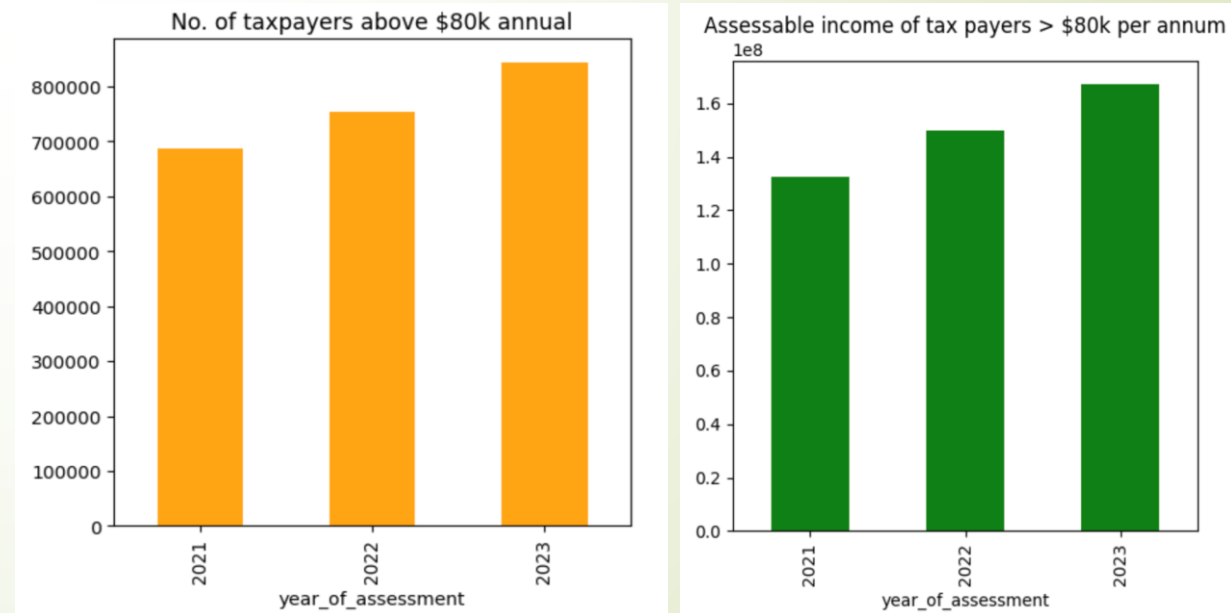
There are factors which affect rent prices of HDB that are mostly outside of the housing environment as well:

- Bank interest rates
- Rising income levels
- No. of foreigners in the workforce
- Unemployment rate
- Resale flat prices

Bank interest rate trend

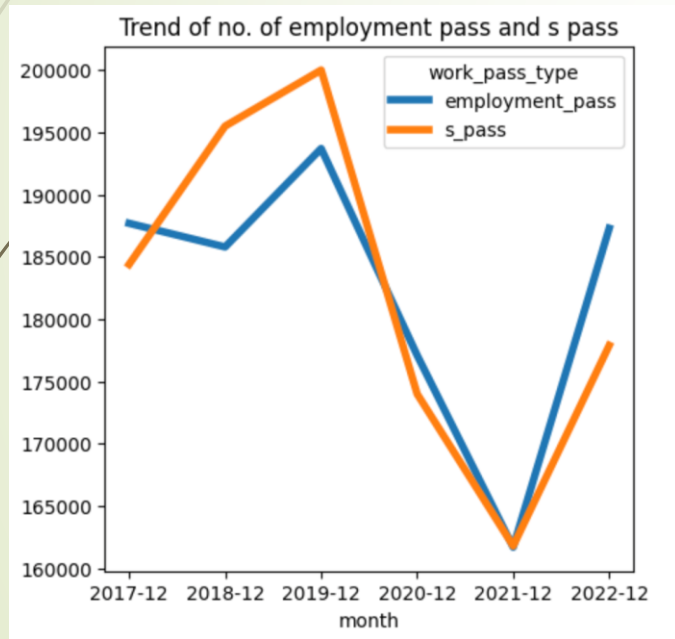


Tax payers above \$80k per annum

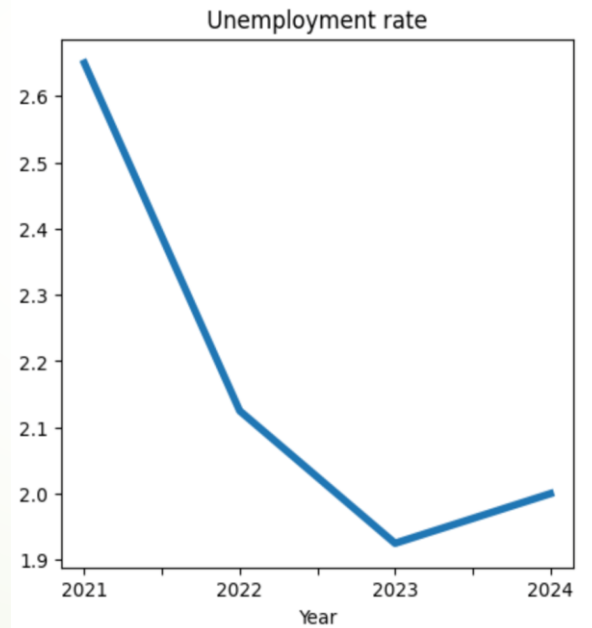


Continued

Employment and S Pass



Unemployment rate



Resale price of flats

