



Ryanair launches 5 new routes from London to Germany, France, Norway, Holland

AFX European Focus

January 29, 2003 Wednesday

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Section: COMPANY NEWS

Length: 113 words

Dateline: LONDON

Body

Ryanair Holdings PLC said it is launching five new routes from London Stansted Airport to Reims and Pau in France, Haugesund in Norway, Maastricht in the Netherlands and Dusseldorf (Niederrhein) in Germany.

It has also announced details of increased flights to 11 destinations across Europe, with fares on these new routes starting from 49.99 stg.

The new routes will commence on April 30.

Chief executive Michael O'Leary said Ryanair will carry more than 20 mln passengers across the UK and Europe over the coming year.

newsdesk@afxnews.com

slm/

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Oslo shares close lower led by oil-related stocks on Iraq situation - UPDATE

AFX European Focus

January 28, 2003 Tuesday

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Section: MARKETS

Length: 410 words

Dateline: OSLO

Body

(Updating with full report)

Share prices closed lower, led by oil-related stocks, on cautious sentiment as the Iraq situation weighed on sentiment ahead of President George Bush's State of the Union address tonight, brokers said.

The OSEBX Benchmark index closed 1.55 points lower at 110.07 on turnover of 1.69 bln nkr.

The OSEAX All Share index closed 1.08 points lower at 114.21.

Frontline closed 3.5 nkr lower at 67.5, dragged down by lower charter rates and increased production in Venezuela, newswire TDN Finans cited brokers as saying.

Bergesen dy A fell 8.5 to 143 and the B-shares shed 5 to 123, and Norsk Hydro was 1.5 lower at 285.5.

Awilco B rose 3 to 19.5. Its shareholders were today offered 20 nkr per share for 100 pct of the company by A Wilhelmsen AS, which has evaluated the Awilco share over a period of time and concluded that there is no point in Awilco being listed, as it is small and the share has low liquidity.

SAS was 1.7 lower at 37.3 on news that Ryanair Holdings PLC chose Stockholm Skavsta Airport to be its ninth European base. Starting on April 4, Ryanair will allocate up to four aircraft to its new base in Stockholm, operating over 30 flights each day from Stockholm on six new international routes to Aarhus, Glasgow, Hamburg, Paris, Oslo and Tampere in Finland.

Orkla fell 4 to 112 and Schibsted shed 2.5 to 67.

Nera was down 0.1 at 7.85.

Its Singapore subsidiary NeraTel Ltd has signed a 35 mln nkr deal for the delivery of 1,000 Nera WorldCommunicator units, with options for 2,000 more, with the Philippine's Isaiha Verse 65 Foundation Inc.

Tandberg Data was up 0.04 at 2.38. It has expanded its tape automation product range through the new Tandberg M-Series tape libraries, which will be available from February and in Asia Pacific from April this year.

Tomra Systems rose 0.7 to 35.5 following yesterday's sharp fall after the German Trade and Beverages industry's executive committee rejected the AGVU technical committee work group's proposal to use Tomra's drinks cans and bottle deposit scheme system. The executive committee also rejected the systems proposed by Deutsche Pfand AG, Vfw AG and Trinkpack AG and analysts said a clarification of the issue may not be in place before early 2004.

Oslo shares close lower led by oil-related stocks on Iraq situation - UPDATE

michael.delaine@afxnews.com

mdl/jsa

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Danish shares close lower on geopolitical concerns - UPDATE

AFX European Focus

January 28, 2003 Tuesday

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Section: MARKETS

Length: 460 words

Dateline: COPENHAGEN

Body

(Updating with full report)

Share prices closed lower, with investors concerned about the geopolitical situation ahead of President George Bush's State of the Union address tonight, brokers said.

The KFX index closed 2.28 points lower at 186.65 and the KBX benchmark index was 1.68 points lower at 157.42.

The KAX All Share index closed 1.88 points lower at 159.06 on turnover of 1.42 bln dkr.

The AP Moeller group's stocks led the market down, with DS 1912 B closing 1,600 dkr lower at 47,700 and DS Svendborg B falling 2,800 to 70,800.

SAS AB was 0.6 lower at 38.4 on news that Ryanair Holdings chose Stockholm Skavsta Airport to be its ninth European base. Starting on April 4, Ryanair will allocate up to four aircraft to its new base in Stockholm, operating over 30 flights each day from Stockholm on six new international routes to Aarhus, Glasgow, Hamburg, Paris, Oslo and Tampere, Finland -- in addition to its existing routes to London and Frankfurt.

Carlsberg B fell 16 to 274, Danisco shed 8 to 234, Group 4 Falck was 6 lower at 139 and ISS closed 7.5 down at 243.5.

Vestas Wind Systems added 3.5 to 58. It received two orders worth about 65 mln eur to supply 117 units of the V47-660 kW turbines to the Zafarana Wind Farm located some 200 km south east of Cairo on the Red Sea via its wholly owned subsidiaries Vestas - International Wind Technology AS and Vestas Deutschland GmbH.

NEG Micon shed 3.5 to 65.5.

Vestas Wind Systems and NEG Micon were both downgraded to 'sell' from 'hold' by Danske Equities after last week's marked earnings downgraded from NEG Micon.

Danske Equities said the earnings downgrade is expected to further contribute to the pessimistic market's negative expectations for the industry and added there is an increased need for transparency and positive news for the two wind turbine producers.

Sydbank also cut its stance on NEG Micon to 'sell' from 'buy' and reduced its target price to 65-70 dkr from 225-245 dkr after last week's downgrade.

Danish shares close lower on geopolitical concerns - UPDATE

Jyske Bank confirmed last week's cut in stance on NEG Micon to 'reduce' from 'buy', with a target price of 80 dkr on the background of the company's downgrade. Jyske also cut its EPS estimates by 42 pct for 2002, 25 pct for 2003 and 14 pct for 2004.

TDC added 2.5 to 186 and B&O Holding B rose 2 to 137, while GN Store Nord fell 0.4 to 19.7 and NKT Holding closed down 1 at 73.

Novo Nordisk B shed 0.5 to 178.5 and Lundbeck closed 3.5 lower at 158.5, continuing their recent falls.

In the financial sector, Topdanmark fell 6 to 203.

michael.delaine@afxnews.com

mdl/jlw

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AFX European press summary - Tuesday

AFX European Focus

January 28, 2003 Tuesday

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Section: GENERAL; COMPANY NEWS; MARKETS

Length: 974 words

Dateline: LONDON

Body

Summary of European press headlines for today, Tuesday, Jan 28

GERMANY

- E.ON-Ruhrgas takeover national issue, EU Commission not responsible (Die Welt)
- Deutsche Telekom to issue 1 bln eur 5 year-bond on Wednesday (Die Welt)
- Transportation minister Stolpe says Siemens, ThyssenKrupp loan for Transrapid not enough, consortium also has to carry risk of the project (Frankfurter Allgemeine Zeitung)
- Finance minister Eichel opposes to increase value added tax (Sueddeutsche Zeitung)
- Treaty to build new Berlin airport between Hochtief, IVG consortium and government could be signed this week (Boersen-Zeitung)
- Senior MLP employees leave the company due to uncertain prospects of MLP (Frankfurter Allgemeine Zeitung)
- Subsidies for eastern Germany to fall significantly once Poland and other eastern European states join the union (Bild-Zeitung)
- HVB plans further acquisitions in mid and central Europe (Handelsblatt, Boersen-Zeitung)
- TUI German summer bookings down 6.1 pct, winter bookings down 4 pct (Handelsblatt)
- German govt sees 2003 average jobless 4.2 mln vs 4.06 mln in 2002 (Handelsblatt)
- Deutsche Post's DHL to acquire 5 pct in China's Sinotrans for 60-65 mln usd (Handelsblatt)

AFX European press summary - Tuesday

-Ryanair to start services on May 1 from Weeze/Laarbruch airport in German state North Rhine-Westphalia on Dutch border (Handelsblatt)

-Deutsche Bank's Ackermann says quarterly reporting encourages short-termism (Financial Times)

-Deutsche Bahn 2002 long distance net income 52.7 mln eur vs 124 mln (Financial Times Deutschland)

-Fidelity 2002 German net fund income 1.24 bln eur, has 350 tie-ups with Sparkassen and cooperative banks (Boersen-Zeitung)

FRANCE

-PPR to sell remaining Guilbert ops to Office Depot for 700 mln eur (La Tribune)

-Suez may sell Northumbrian Water unit, RBoS seen as possible buyer (Le Figaro)

-France Telecom obtains 3-year, 5 bln eur syndicated loan to replace credit line expiring in February (press reports)

-Governance to be priority of French presidency of G7 (L'Agefi)

-French govt to set limit to public debt from 2006 (L'Agefi)

ITALY

-Autostrade rating cut to Aa2 from A2 by Moody's (Il Sole 24 Ore)

-Alitalia sees 2003 loss of 80 mln eur (MF)

-Fiat unit interested in Finmeccanica's Elsag (MF)

-Antonveneta may choose Piero Montani as CEO (MF)

-Italy govt infrastructure company may raise up to 21 bln eur in debt (Il Corriere della Sera)

UK

-Ryanair to open Stockholm base (FT)

-C&W faces US class action suit (FT)

-UK govt spends 100 mln stg evaluating aircraft carrier bids (FT)

-UK life firms under microscope over solvency (Daily Telegraph)

-Rival supermarkets considering bids for Safeway may have to make far more store disposals than previously thought (FT)

-Tesco plans to undercut BT on fixed-line phones (FT)

SWITZERLAND

-Belgian govt may sue former Swissair managers (TagesAnzeiger)

SPAIN

-Iberia has 1.5 bln eur in cash to fund acquisitions (Expansion)

-Urbis could emerge as takeover target for Colonial, Fadesa (Expansion)

-BAMI, Metrovacesa hire invest banks to design defence against hostile bid (Cinco Dias)

-Telefonica's CTC Chile FY net loss 22.12 mln eur, below analyst estimates (Cinco Dias)

-Enagas sees 2003 revenues up 12-13 pct (Cinco Dias)

-SCH's consumer finance unit carries out 99 mln eur capital increase (La Gaceta de los Negocios, Cinco Dias)

-La Seda to become holding co; turn IQA into independent unit (Expansion, Cinco Dias, La Gaceta de los Negocios)

-Hidrocantrabrico gas unit wins 10-yr distribution contract in Murcia (Expansion)

NETHERLANDS

-IMCA still in talks on restructuring plan for Air Lib (Financieele Dagblad)

AFX European press summary - Tuesday

- Heineken Holding seeking place in Euronext index (Volkskrant)
- KLM says no plans to seek damages from law firm over Alitalia case (Financieele Dagblad)
- Getronics shareholders approve share issue for debt-equity swap (Financieele Dagblad)
- Ladbrokes website blocked to Dutch users by court order (Telegraaf)

BELGIUM

- Belgian government's revenue on stock market transactions 158 mln eur in 2002, down 36 pct year-on-year (De Financieel-Economische Tijd)

SWEDEN

- Fredrik Lundberg increases stake in Industrivarden to 7.7 pct of votes, 5.6 pct of capital (Dagens Industri)
- Swedish bourse to start new list for foreign companies (Dagens Industri)
- Skandia risks damages of 1 bln usd from lawsuits against American Skandia (Dagens Industri)
- Sweden's Styrelseakademien wants to prevent CEOs stepping up to chairman of their "own" companies (Svenska Dagbladet)

NORWAY

- Industry leaders expect worsening of export prices and continued weakening (Finansavisen)
- Analysts dismiss fear of war as reason for fall on bourses (Finansavisen)

DENMARK

- Ecco shoe manufacturer has seen exports to Asia rise by 80 pct in one year (Berlingske Tidende)

INTERNATIONAL

- BAE expected to win 3 bln stg UK deal to build carriers, beating Thales (WSJ)
- Pharmacia returns Nasteck drug rights (FT)
- Deutsche Telekom to sell cable for 1.73 bln eur cash, 375 mln top-up (FT, WSJ)
- US ready to start war vs Iraq by mid- to late-Feb (CNN)
- E.ON secures out-of-court settlement with 7 from 9 objectors to Ruhrgas dispute; EnBW board gives preliminary approval (FT)

Editorial enquiries: (44) 20 7422 4860

E-mail: andrew.newby@afxnews.com

an/

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Ryanair to open Stockholm base - report

AFX European Focus

January 28, 2003 Tuesday

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Section: COMPANY NEWS

Length: 52 words

Dateline: LONDON

Body

Ryanair Holdings PLC, the Irish low-cost airline, is expected to announce today it is opening its first operating base in Scandinavia at Stockholm-Skavsta airport, the Financial Times said without citing sources.

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Ryanair confirms Stockholm Skavsta airport as 9th European base

AFX European Focus

January 28, 2003 Tuesday

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Section: COMPANY NEWS

Length: 117 words

Dateline: LONDON

Body

Ryanair Holdings PLC confirmed it has chosen Stockholm Skavsta Airport to be its ninth European base.

Starting on April 4, Ryanair will allocate up to 4 aircraft to its new base in Stockholm, operating over 30 flights each day from Stockholm on 6 new international routes to Aarhus, Glasgow, Hamburg, Paris, Oslo and Tampere (Finland) - in addition to its existing routes to London and Frankfurt.

The move will result in the creation of over 200 new jobs in Stockholm and will result in over 1.5 mln passengers being carried through Stockholm Skavsta in the first year of this new base.

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Ryanair confirms Stockholm Skavsta airport as 9th European base - UPDATE

AFX European Focus

January 28, 2003 Tuesday

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Section: COMPANY NEWS

Length: 188 words

Dateline: LONDON

Body

(Updating with comment from TBI)

Ryanair Holdings PLC confirmed it has chosen Stockholm Skavsta Airport to be its ninth European base.

Starting on April 4, Ryanair will allocate up to four aircraft to its new base in Stockholm, operating over 30 flights each day from Stockholm on six new international routes to Aarhus, Glasgow, Hamburg, Paris, Oslo and Tampere (Finland) -- in addition to its existing routes to London and Frankfurt.

The move will result in the creation of over 200 new jobs in Stockholm and will result in over 1.5 mln passengers being carried through Stockholm Skavsta in the first year of this new base.

The operator at Skavsta is TBI PLC.

In a statement, TBI welcomed the news from Ryanair. Keith Brooks, TBI's chief executive, said: "This partnership is a significant step forward for both Stockholm Skavsta Airport and TBI plc. We see potential for passenger numbers to grow to three million per annum, firmly establishing Skavsta as Stockholm's second airport."

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Ryanair sees EU decision on Charleroi probe in 2 wks, more rivals' complaints

AFX European Focus

January 14, 2003 Tuesday

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Section: COMPANY NEWS; GOVERNMENT

Length: 315 words

Dateline: MILAN

Body

Ryanair Holdings PLC chief executive Michael O'Leary said he sees the European Commission coming to a decision in the next two weeks on its investigation into state aid at Charleroi, Belgium airport.

Speaking at a news conference, O'Leary said he sees major European flag carrier airlines filing further complaints over state aid and other issues at airports where Ryanair is operating.

The commission "will decide in the next couple of weeks. Then we have a month to make a formal reply. The complaint is against the Belgian state. We are very confident the case will not be successful," he said.

"The EU is not aware of all the facts. It is inconceivable that they will make a finding that increases the costs of the airport or leads to Ryanair increasing its fares," he said.

O'Leary said the case will not find illegal state aid to the airport because only 7 pct of cases dealt with by the commission are proven, and because Charleroi is acting as a private investor in boosting its airport and its low costs are open to all airlines.

The Charleroi case stems from a complaint by Brussels' Zaventem airport, he said, noting that other complaints have been filed by Air France, Lufthansa and SAS, and Alitalia SpA against Ryanair.

"We have got so big, we have got a lot of enemies. (But) regulators and politicians can't be seen to be forcing consumers to pay higher prices," he said.

Air France is complaining about Ryanair's costs at Strasbourg airport, while Lufthansa is planning a complaint in two weeks over low costs at another airport, he said.

Alitalia has complained informally about Ryanair at Bergamo, he said, noting a previous Alitalia complaint on unfair publicity rejected by the Italian authorities last year.

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Load-Date: January 15, 2003

Ryanair sees EU decision on Charleroi probe in 2 wks, more rivals' complaints

End of Document



Ryanair reiterates sees FY net 230 mln eur - UPDATE

AFX European Focus

January 14, 2003 Tuesday

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Section: COMPANY NEWS

Length: 679 words

Dateline: MILAN

Body

(Updating with further O'Leary comments on Italy, next hub)

Ryanair Holdings PLC chief executive Michael O'Leary reiterated that net profit in the full year to 31 March will reach 230 mln eur.

O'Leary was speaking at a news conference where he offered 100,000 free tickets from Ryanair's new base at Bergamo, northeast of Milan.

"The financial result is going obscenely well. In the first half we announced revenue up 50 pct and profit up 71 pct and increased the guidance for the full year to 230 mln eur," he said.

"The latest December passenger figures were up 64 pct and we are still on target to hit the revised 230 mln eur. The year is in the bag now," he said.

O'Leary said sales in the full year are expected to reach 840 mln eur.

Passenger numbers in the calendar year 2003 are expected to reach 20 mln, up from 15-16 mln in 2002, making Ryanair the fourth largest airline in Europe after Lufthansa AG, British Airways PLC and Groupe Air France, he said.

The 100,000 free tickets for flights on six routes from Bergamo have to be reserved by the end of Thursday this week on the internet and are for flights from Feb 6 to March 31, he said.

The offer is justified because of the level of bookings already made for new flights from Bergamo, starting Feb 6, he said, noting that the first month's flights to Barcelona and Paris are already 50 pct booked.

"With this rate of bookings, we will sell 75 pct of seats taken in the first month. The breakeven is less than 50 pct," he said.

O'Leary said he defended calling the Bergamo airport Ryanair's Milan base because the airport is 45 km from Milan centre, while Milan's Malpensa airport, used by Alitalia SpA, is 60 km away.

Fares on similar routes from Malpensa to those to be served by Ryanair from Bergamo have fallen since Ryanair's arrival at Bergamo, he said.

"On the two routes from (Bergamo so far) to London, Ryanair has forced down prices. You will see on the next six routes (from Bergamo) that prices will come down on same services from Malpensa," he said.

Ryanair reiterates sees FY net 230 mln eur - UPDATE

On launching domestic Italian flights, he said this will not happen this year and that the focus will remain on international routes.

"By the summer of 2004, we hope to have a second base in Italy. Then we start to fly domestic routes. But I would be surprised if when we fly 40-50 routes, more than two to three will be in Italy," he said.

Flights from the north to the south of Italy, or to the islands of Sardinia or Sicily, are "more interesting" than Milan to Rome, he said.

"We have a problem in getting low costs in airports in the south," he said, noting one deal with a south Italy airport broke down after six months.

"Big airlines can have very fashionable routes. We want to open up unfashionable ones and make them fashionable," he said.

Ryanair expects to announce the location of its next European hub at the end of January/early February from a choice of two Italian, two German, two Swedish and two UK locations, he said.

"It is likely to be a choice between Scandinavia and Germany," he said.

On fuel costs, Ryanair has bought or hedged forward its fuel needs up to the end of December 2003 at a price about 40 pct below the current spot market price, he said.

On a Dutch newspaper report on cooperation with KLM's Buzz low cost operator, he said there are no plans for cooperation beyond lobbying regulators on common low cost airline issues.

"We are talking with them about setting up a low fare airline representative body. That is the only cooperation. Talk of shareholder links is taking two plus two and getting 22," he said.

O'Leary said that with its 1 bln eur of liquidity and low cost base, Ryanair is ready to take on flag carriers that want a price war, and which have higher costs and less liquidity.

nt/ra

philip.webster@afxnews.com

pw/jfr

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Milan shares AFX at a glance outlook

AFX European Focus

January 14, 2003 Tuesday

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Section: MARKETS

Length: 351 words

Dateline: MILAN

Body

Share prices are expected to open flat to higher in cautious trade ahead of the beginning of the US fourth quarter earnings season, dealers said.

Yesterday, the Mibtel index closed 0.40 pct higher at 18,155 points and the Mib30 rose 0.39 pct to 24,934.

Volumes totalled an estimated 2.62 bln eur.

FORTHCOMING EVENTS

Today

-Italy Dec CPI (9.00 am)

-Ryanair press conference, Milan (9.00 am)

TODAY'S PRESS

-Agnellis, Hopa plan 3 bln eur capital increase for Fiat (La Repubblica)

-IFI, IFIL to take part in Fiat capital hike if needed - Agnelli (MF)

-Fiat rescue plan to involve Hopa, Agnelli, banks, govt (MF)

-Luxottica ready to buy Italy's Ic Optics (Il Sole 24 Ore)

-Italy's Hopa ready to launch 500 mln eur capital increase (Il Sole 24 Ore)

-Renault's Schweitzer says most of car industry concentration over (Il Sole 24 Ore)

-ACEA-led group to bid for 40 pct stake in Pisa waterworks (MF)

-e.Biscom CEO sees strong growth in 2003 (MF)

COMPANY NEWS

-Autostrade sees 2003 sales up 4.6 pct; EBITDA up 7.0 pct; net up 12.0 pct

-Lottomatica sees FY EBITDA 170-190 mln eur; sales 500-550 mln

-Stefanel sees FY net at breakeven

-Stefanel 9 mths net profit 3.807 mln eur vs loss 3.046

MACROECONOMIC/POLITICS/MISCELLANEOUS

-Italian union leader calls for 4-hr strike in industry Feb 21

Milan shares AFX at a glance outlook

MARKET NEWS/SENTIMENT

-Utility stocks could be boosted in early deals following news that Schroder Salomon Smith Barney has upgraded its stance on the sector to 'overweight' from 'market-weight'.

The broker said its preferred plays are Snam RG, Fortum, Suez and Centrica.

-Banca Intesa was given a 'buy' recommendation by Deutsche Bank with a 2.6 eur target price.

-Popolare di Bergamo and BPCI were both given 'buy' recommendations by Deutsche Bank.

-Mediaset was reiterated a 'neutral' with a 7.0 eur price target by CSFB.

pw/sk

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Load-Date: January 15, 2003

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Ryanair denies reports of tie-up with Buzz

AFX European Focus

January 14, 2003 Tuesday

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Section: COMPANY NEWS

Length: 183 words

Dateline: LONDON

Body

Ryanair Holdings PLC denied reports of a possible tie-up with dutch low cost carrier Buzz, but clarified that they are co-operating on some common issues such as compensation penalties.

"Ryanair is continuing to co-operate with other European low-fares airlines, including Easyjet and Buzz, on a number of common issues of interest to European consumers, such as fixed EU compensation penalties and the CAA review of NATS' price increases."

"Ryanair is actively promoting the formation of an association of low fares airlines to promote such cooperation," the airline said.

Yesterday, Dutch daily Algemeen Dagblad reported that KLM Royal Dutch Airlines NV hopes to combine various flights of its low-cost carrier Buzz with Ryanair, citing unnamed sources within KLM.

Industry specialists were sceptical about the report, with Dublin-based Goodbody's analyst Joe Gill calling it "a gleam in the eye of a cash-strapped KLM executive."

etain.lavelle@afxnews.com

el/jc

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Amsterdam shares AFX at a glance outlook

AFX European Focus

January 13, 2003 Monday

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Section: MARKETS

Length: 214 words

Dateline: AMSTERDAM

Body

Share prices are expected to open flat to slightly higher on the back of Wall Street's pre-weekend gains as the earnings season gets into full swing, dealers said.

Yesterday, the AEX index closed up down 0.02 to 333.12.

FORTHCOMING EVENTS

TODAY:

- Oce news conference (9.30)

TODAY'S PRESS

- Dutch 2002 merger activity down 25 pct from 2001 (Financieele Dagblad, Dealogic)
- Virgin Express to start daily Amsterdam-Rome flights from March 30 (various)

WEEKEND PRESS

- KLM eyeing cooperation with Ryanair (Algemeen Dagblad)
- Former Aegon manager suspected of embezzling 18 mln eur, twice as much as previously assumed (ANP)
- Laurus, investment group KKR settle 2001 cost dispute (Telegraaf)

COMPANY NEWS

- Ballast Nedam consortium wins UK order worth 200 mln eur
- Oce FY net pre-ex 112.5 mln eur vs 105.1; FY div 0.58 eur, unchanged
- Van Lanschot still sees 2002 EPS up 8 pct
- Hawkslease Finance to publish EVC offer document by Jan 23

MARKET SENTIMENT

- Oce is seen opening higher after full-year results beat market expectations.

amsterdam@afxnews.com

mrk/jlw

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www.afxpress.com

Amsterdam shares AFX at a glance outlook

Load-Date: January 14, 2003

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Amsterdam shares AFX market data at 9.28 am

AFX European Focus

January 13, 2003 Monday

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Section: MARKETS

Length: 201 words

Dateline: AMSTERDAM

Body

Market data at 9.28 am

Major indices:

AEX index	336.64, up 3.51 points
AMX Midcap index	319.52, up 0.69 point
AEX All Shares index	657.55, up 6.04 points
AISX IT Sector index	193.66, up 4.74 points
AFSX Financial index	266.70, up 3.81 points

Major gainers:

-Oce climbed 0.29 to 10.95 after full year results beat market expectations. Net profit before extraordinaries came in at 112.5 mln eur, well above analysts' estimates of 106.5-107.6 mln.

-ASML rose 0.23 to 9.06, Philips put on 0.34 to 18.27 and Getronics added 0.01 to 0.47.

-ING was up 0.17 to 16.92, ABN Amro gained 0.05 to 16.35 and Aegon advanced 0.12 to 13.87.

-KLM edged 0.04 higher to 9.04 amid media reports the company is hoping to cooperate with Ryanair.

-KPN was up 0.08 to 6.97 and Vodafone Libertel put on 0.05 to 10.75

Major decliners:

-Numico lost 0.05 to 12.40, Akzo Nobel shed 0.05 to 30.50

-Van der Moolen shed 0.19 to 19.16

-Corus fell 0.01 to 0.46

amsterdam@afxnews.com

mrk/sk

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Amsterdam shares AFX market data at 9.28 am

www.afxpress.com

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End of Document



Amsterdam shares higher at midday, Oce leads techs higher

AFX European Focus

January 13, 2003 Monday

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Section: MARKETS

Length: 358 words

Dateline: AMSTERDAM

Body

Share prices were higher in midday trade, as Oce led technical issues higher on the back of market-beating full-year results, dealers said.

At 12.52 pm, the AEX index was up 4.97 points to 338.10, after opening at 334.49 and touching an early low of 334.06.

Government bond yields were 2 to 37 basis points lower, while the euro was bid at 1.05 usd.

Oce was the biggest winner, up 3.5 pct to 11.04 after the release of strong full-year results. Net profit before extraordinary rose to 112.5 mln eur from 105.1 mln on the back of an improved operating results and lower interest costs.

Analysts at Deutsche Bank reiterated their estimates and 'buy' recommendation on the stock ahead of this afternoon's analysts meeting.

Chip stocks were also higher as ASML climbed 0.25 to 9.08, Philips added 0.33 to 18.26 and ASMI rose 0.12 to 13.42.

KPN was up 0.18 to 7.07 and Vodafone Libertel was flat at 10.70 after parent company Vodafone said it has entered into talks aimed at buying a remaining 22.4 pct stake in Vodafone Libertel for 11 eur per share in cash.

Heavyweight financials were broadly higher, led by ING, up 0.42 to 17.17. ABN Amro put on 0.20 to 16.50 and Fortis reversed Friday's losses, rising 0.27 to 16.47.

Van der Moolen was down 0.55 to 18.80 after the NYSE revealed a fourth quarter dollar trading volume of 2.410 bln usd, down 9 pct quarter on quarter and 3 pct year on year.

Among food and drinks stocks, Ahold dipped 0.05 to 13.40 and Heineken shed 0.12 to 37.48, while Unilever added 0.20 to 58.35 and Laurus was flat at 1.0.

Royal Dutch Petroleum edged 0.9 higher to 43.09. Analysts expect oil prices to remain stable amid ongoing geopolitical worries, despite OPEC's decision to increase its quota ceiling.

VNU traded 0.15 higher at 26.14 while Wolters Kluwer fell 0.04 to 16.69.

KLM gained 0.05 to 9.05 amid reports the airline aims to combine various flights of its low-cost carrier Buzz with Ryanair.

Amsterdam shares higher at midday, Oce leads techs higher

amsterdam@afxnews.com

mrk/sk

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Load-Date: January 14, 2003

End of Document



KLM eyeing cooperation with Ryanair - report

AFX European Focus

January 13, 2003 Monday

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Section: COMPANY NEWS

Length: 84 words

Dateline: AMSTERDAM

Body

KLM Royal Dutch Airlines NV hopes to combine various flights of its low-cost carrier Buzz with Irish rival Ryanair Holdings Plc, Dutch daily Algemeen Dagblad reported citing unnamed sources within KLM.

According to the paper, KLM hopes to determine whether cooperation with Ryanair is feasible around January 23, when third quarter results are due to be released.

amsterdam@afxnews.com

mrk/jlw

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Load-Date: January 14, 2003



Ryanair mulls launching domestic Italian flights

AFX European Focus

January 9, 2003 Thursday

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Section: COMPANY NEWS

Length: 304 words

Dateline: MILAN

Body

Ryanair Holdings PLC is considering launching domestic Italian flights at the end of this year or next year, said Ryanair sales and marketing coordinator Peter Sherrard.

Speaking at a news conference, Sherrard said Ryanair is aiming for more than 5 mln passengers on Italian routes in 2003, against a little more than 3 mln in 2002, as part of a company-wide 35 pct rise.

"We are looking at domestic routes inside Italy for the end of this year. It could be 2003 or 2004. It is not a priority. The first aim is to expand international routes," he said.

Ryanair is also interested in adding routes to Italian islands Sardinia and Sicily, he said, while another official said Rimini has been considered to add to the existing 12 Italian airports.

The recently opened Milan base at nearby Bergamo airport will operate 30 flights a day from Feb 6 and handle 1.5 mln passengers this year, he said.

Sherrard noted that Alitalia SpA has "a big problem" operating its two hubs in Rome and Milan because pilots often have to stay in costly hotels, while Ryanair pilots return home each night.

On group targets, he said the plan is for 35 pct growth in passenger numbers in 2002 and 2003 before coming down to a 25 pct annual rise.

Ryanair sees two low cost airlines emerging after the market stabilises - Ryanair and easyjet, he said, unable to give a timetable for this.

"In Europe, there are so many possibilities of setting up links between the airports where we operate," he said.

On Ryanair's December 64 pct rise in passengers to 1.307 mln, he said this would not translate into a similar rise in sales value, since 870,000 tickets were given away for free.

nt/cml

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Load-Date: January 10, 2003

Ryanair mulls launching domestic Italian flights

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Milan shares AFX at a glance outlook

AFX European Focus

January 9, 2003 Thursday

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Section: MARKETS

Length: 340 words

Dateline: MILAN

Body

Share prices are expected to open little changed in cautious trade with ongoing focus on Fiat, dealers said.

Yesterday, the Mibtel index was down 0.94 pct at 17,931 points while the Mib30 lost 0.98 pct at 24,586.

Volume was estimated at 1.925 bln eur.

FORTHCOMING EVENTS

Today

- Fiat, creditor banks meet
- Ryanair.com press conference (10.00 am)

TODAY'S PRESS

- Fiat to ask Agnelli to take part in 5-7 bln eur refinancing deal (Financial Times)
- Fiat's creditor banks favour break up of company (Il Sole 24 Ore)
- Umberto Agnelli may become Fiat chairman in spring (Il Corriere della Sera)
- Italian banker proposes govt intervention in Fiat Auto (Il Sole 24 Ore)
- BMPS, BNL, BNP, ABN Amro to be involved in Fiat restructuring talks (Il Sole 24 Ore)
- Olivetti to issue 1 bln eur in bonds (MF)
- Cirio chairman sees sale of foreign assets to re-launch company (La Stampa)
- Benetton to sell Nordica to Tecnica for less than 40 mln eur (MF)
- Edizione Holding will not take part in Alpi Eagles capital hike (Il Sole 24 Ore)

COMPANY NEWS

- Cirio confirms Cragnotti resignation as chairman, CEO; stays director

MACROECONOMIC/POLITICS/MISCELLANEOUS

- Italy Dec unit trust net inflows 1.229 bln eur vs 290.2 mln in Nov
- Italy's Tremonti sees govt meeting 'ambitious' 2004 EU deficit target

MARKET NEWS/SENTIMENT

Milan shares AFX at a glance outlook

-Autostrade was downgraded by UBS Warburg to 'hold' from the previous 'buy', but the broker hiked its price target to 10.6 eur from 10.3 eur.

-Benetton's price target was cut by UBS Warburg to just 9 eur from the previous 10.5 eur, though it continues to rate the stock a 'hold'.

-Snam RG was downgraded by JP Morgan to 'neutral' from 'overweight' on valuation grounds.

-Telecom Italia was downgraded by Lehman Bros to 'equal weight' from 'overweight'.

pw/ks

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Ryanair says 78 pct of flights on time in Dec

AFX European Focus

January 9, 2003 Thursday

Copyright 2003 AFX News Limited

Section: COMPANY NEWS

Length: 67 words

Dateline: LONDON

Body

Ryanair Holdings PLC said 78 pct of all its 9,556 flights during December arrived on time.

This figure, which represents an improvement on the 77 pct figure recorded in December 2001, was achieved despite "unusually severe periods of fog and snow", the airline said.

newsdesk@afxnews.com

ak/

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Load-Date: January 10, 2003



Ryanair takes delivery of Boeing 737-800, takes fleet to 50 aircraft

AFX European Focus

January 9, 2003 Thursday

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Section: COMPANY NEWS

Length: 119 words

Dateline: LONDON

Body

Ryanair Holdings PLC said it has taken delivery of its fiftieth aircraft, a 189-seat Boeing 737-800. The delivery of the new aircraft brings the fleet of new 737-800's to 29, in addition to 21 Boeing 737-200's.

Ryanair's head of communications, Paul Fitzsimmons, said, "The 49th and 50th aircraft, are the first 2 of Ryanair's new order of 100 firm & 50 optioned Boeing 737 Next Generation aircraft."

These two aircraft will operate from Ryanair's new Italian base in Milan Bergamo.

The remainder of the new planes are due for delivery over the next 8 years.

newsdesk@afxnews.com

kl

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Load-Date: January 10, 2003



Ryanair will not confirm reported London/Ostend route

AFX European Focus

January 8, 2003 Wednesday

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Section: COMPANY NEWS

Length: 207 words

Dateline: LONDON

Body

Cut-price airline Ryanair Holdings PLC said it would not confirm a newspaper report it plans to start flights between London and Ostende.

"We will not confirm it.

We are in negotiations with over 50 airports, including Ostend," said a Ryanair spokesman based in Dublin.

"No deal is in place and we would not confirm it until a deal is in place because of the competitive nature of our business," he added.

According to Belgian financial daily Le Soir, citing government sources and airport officials, Ryanair is about to bring on the route.

Johan Vande Lanotte, the vice-Prime Minister and Budget Minister, told the paper that negotiations are in the final stage and that he is waiting for a written proposition from the company. Only minor points remain to be negotiated.

Ryanair will advertise the Belgian destination as Ostende-Bruges since the airport is around 30 km between each town. It hopes to carry 100,000 passengers per year.

Ryanair runs four flights a day between London Stansted airport and Charleroi in Belgium. The airline claims it has the busiest route to Belgium from the UK.

tf/shw

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Load-Date: January 9, 2003



Brussels shares AFX at a glance outlook

AFX European Focus

January 8, 2003 Wednesday

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Section: MARKETS

Length: 204 words

Dateline: BRUSSELS

Body

Shares are expected to open flat in thin volumes as investors wait on the sidelines ahead of company results, brokers said.

Last night, the Bel 20 closed down 0.72 pct at 2,029.28.

FORTHCOMING EVENTS

TODAY

- Dexia press conference on 2003 outlook

- IBA exits Bel 20; Confinimmo enters

TOMORROW

- Belgian Nov industrial output

- Delhaize FY 2002 sales, 8.00 am

- Solvay interim dividend payout

TODAY'S PRESS HEADLINES

- Strong Belgian beers to face French import tax (L'Echo)

- Belgacom says to name new CEO at end Jan (L'Echo)

- Ryanair plans to fly London-Ostend route from April (Le Soir)

COMPANY NEWS

- KBC Aa3/B ratings outlook raised to stable from negative - Moody's

- IBA exits Bel 20; Cofinimmo enters

MARKET SENTIMENT

"The market will be very quiet. Investors are waiting for results next week and there are no major figures coming out of the US today. The market will show its true face next week" - Fortis

Brussels shares AFX at a glance outlook

-UCB seen recouping yesterday's losses - Fortis

afxbrussels@afxnews.com

ed/wf

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Load-Date: January 9, 2003

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Ryanair to fly London-Ostend route from April

AFX European Focus

January 8, 2003 Wednesday

Copyright 2003 AFX News Limited

Section: COMPANY NEWS

Length: 120 words

Dateline: BRUSSELS

Body

Ryanair Holdings PLC is to commence flights between London and Ostend from April, reported Belgian financial daily Le Soir citing government sources and airport officials.

Johan Vande Lanotte, the vice-Prime Minister and Budget Minister, told the paper that negotiations are in the final stage and that he is waiting for a written proposition from the company. Only minor points remain to be negotiated.

Ryanair will advertise the Belgian destination as Ostende-Bruges since the airport is around 30 km between each town. It hopes to carry 100,000 passengers per year.

afxbrussels@afxnews.com

ed/ks

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Load-Date: January 9, 2003



London shares - feature movements at 3.00 pm

AFX.COM

January 3, 2003 Friday

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Section: MARKETS

Length: 580 words

Body

FTSE 100 risers

Hanson 291-1/4 up 9-1/4

Strong December survey of US manufacturing triggers recovery hopes

Pearson 590 up 15

Recovery hopes; Wall Street influences

Reuters 189 up 1-3/4

Wall Street influences

P&O Princess 439-1/2 up 3-1/2

Termination of Royal Caribbean joint venture yesterday

BT Group 204-3/4 up 2-3/4

Recent positive comment in Guardian, solid Nasdaq performance

British Airways 146-1/2 up 3-1/2

December traffic statistics due Monday

FTSE 100 fallers

Dixons 146-3/4 down 7

Trading statement Wednesday Jan 8; fears of slowdown in consumer spending

Kingfisher 217-3/4 down 9-1/2

Fears of slowdown in consumer spending

Next 719-1/2 down 28

Fears of slowdown in consumer spending; trading statement due next Wednesday

Boots 579 down 15

Trading statement due Tuesday Jan 21; fears of slowdown in consumer spending

GUS 571 down 15

Fears of slowdown in consumer spending, caution ahead of retail updates

Marks & Spencer 316-1/4 down 4-3/4

London shares - feature movements at 3.00 pm

Trading statement Wednesday Jan 15

GKN 209-1/2 down 4

Negative comment in Telegraph's Questor column, ahead of US car sales data

FTSE 250 risers

Mitie 98-1/2 up 8

Independent share tip for 2003

Jarvis 325-1/2 up 19

London Underground contract boost, analysts upgrade forecasts

Signet Group 71 up 1-1/2

Trading statement due Thursday Jan 9

PHS 80-1/2 up 2

Merrill Lynch 'buy'

TBI 50 up 3/4

Recent Guardian new year tip

Galen Holdings 506-1/2 up 11-1/2

Investors Chronicle 'buy'

Egg 148 up 1

Guardian new year tip

Burberry Group 228-1/2 up 1-3/4

Trading statement expected Monday Jan 13

Punch Taverns 203 up 5

26.1 mln stg Conquest Inns acquisition yesterday

Autonomy 184-1/2 up 4-1/2

Share buyback continues

Bodycote 87 up 2-1/2

Further rally after recent stock overhang cleared

Easyjet 297-1/2 up 71-1/2

Boost from solid Ryanair Dec traffic figs, upbeat comment on Jan prospects

FTSE 250 fallers

Woolworths 35 down 2

Trading statement on Jan 15; fears of slowdown in consumer spending

Matalan 206 down 4

Caution ahead of slew of retail trading updates over next week or so

Carphone Warehouse 74-1/2 down 3/4

Trading statement due Wednesday Jan 22; slowdown in consumer spending

MFI Furniture 110 down 1

Caution ahead of slew of trading updates in retail sector over coming weeks

Cable & Wireless 45-1/2 down 1/2

Former Mercury chief Duncan Lewis rules himself out of chairmanship stakes

Other risers

Regus 15 up 3-3/4

Indigo capital admits it is considering a bid for Regus

Interregnum 3-1/2 up 1/2

London shares - feature movements at 3.00 pm

uDate deal worth around 800,000 stg to Interregnum - Seymour Pierce

Intelligent Environments 4 up 1/2

Chairman buys 500,000 shares

Ryanair Holdings 474-1/2 up 28-1/2

December passenger traffic up 64 pct year on year

Cardpoint 40 up 3-1/2

Investors Chronicle 'buy'

Trio Holdings 20-3/4 up 3/4

Investors Chronicle 'buy'

Pura 87-1/2 up 2-1/2

Investors Chronicle 'buy'

Other fallers

London Clubs 24 down 3/4

Takeover Panel rules that Stanley Leisure must bid or walk away by Jan 22

NSB Retail 6-1/2 down 3/4

JC Penney deal well discounted

Mayflower 19 down 1-1/2

Fading bid hopes

nm/ak

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Load-Date: January 4, 2003

End of Document



Ryanair Dec passenger traffic up 64 pct yr-on-yr

AFX European Focus

January 3, 2003 Friday

Copyright 2003 AFX News Limited

Section: COMPANY NEWS

Length: 128 words

Dateline: LONDON

Body

Ryanair Holdings PLC said its passenger traffic in December was up 64 pct year-on-year and this strong growth will continue into January.

The load factor for December was 85 pct compared with 77 pct in December 2001.

Ryanair's chief executive Michael O'Leary reemphasised that rapid traffic growth was planned in the third and fourth quarters of 2002 as a direct consequence of significantly lower air fares and yields.

He said the company's business continues to grow as forecast, therefore this traffic growth in December does not give rise to any change - positive or negative - to the board's previous guidance.

newsdesk@afxnews.com

slm/

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