

# COVID-Uganda

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# Indicators

The impact of the COVID pandemic on Uganda can be seen through the following indicators.

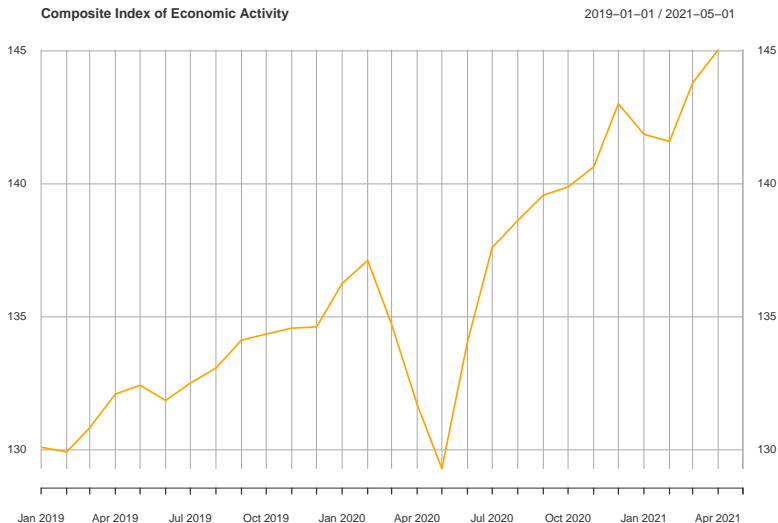
Table 1: Key Economic Indicators

	N	Mean	SD	Min	Max
CIEA: Composite Index of Economic Activity	28	135.90	4.56	129.30	145.04
BTI: Business Tendency Indicator	29	53.08	6.20	34.04	60.42
PMI: Purchasing Managers Index (PMI)	29	52.98	7.35	21.62	58.75
EX: Total Exports of Goods - fob (US\$ millions)	28	367.06	78.88	207.05	603.94
IM: Total Imports of Goods - fob (US\$ millions)	28	588.28	94.82	342.50	785.42
TB: Trade Balance (US\$ millions)	28	-221.22	53.92	-343.57	-135.45

**PMI** and **BTI** are indices with a threshold at 50, below which economic activity is considered to be low. The **CIEA** is an index composed of increasing variables.

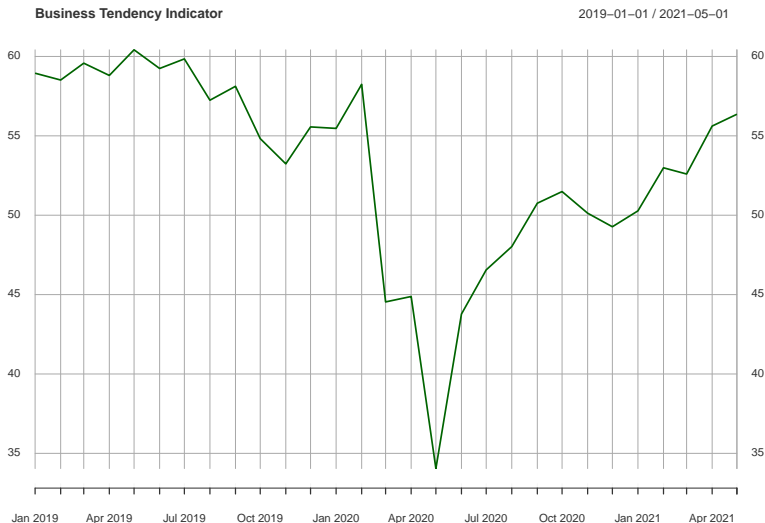
# Composite Index of Economic Activity

- ▶ The **CIEA** shows a sharp drop between February and July 2020, when Uganda had the first lockdown.



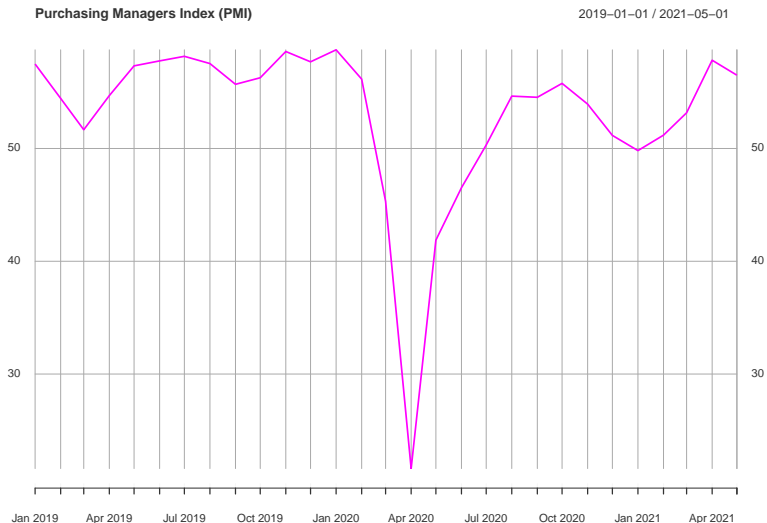
# Business Tendency Indicator

- ▶ The **BTI** shows a sharp drop in February 2020, and has not quite recovered yet in spring 2021.



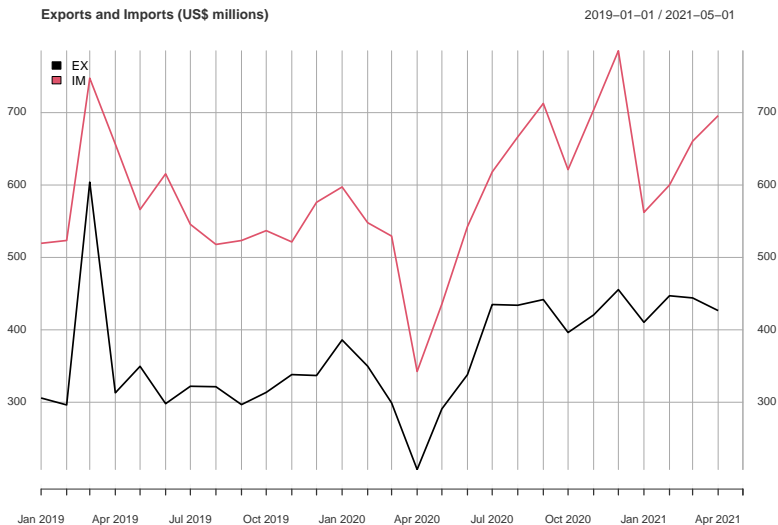
# Purchasing Managers Index

- ▶ The **PMI** shows a sharp drop in between February and September 2020.



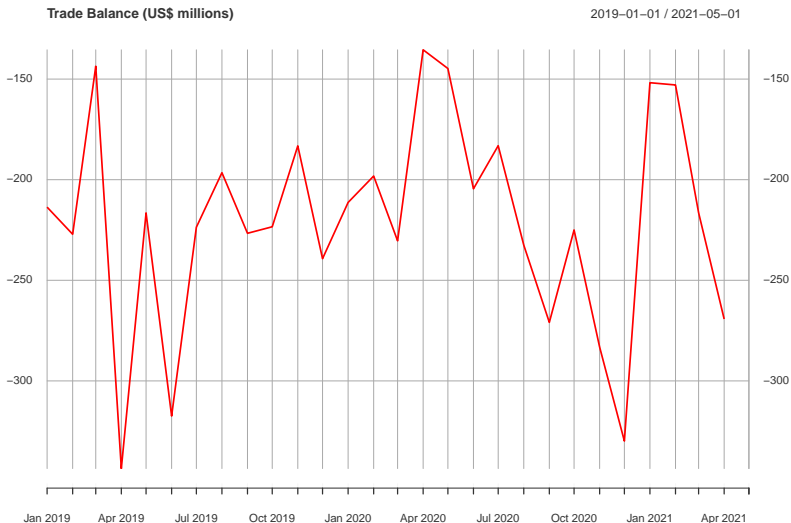
# Exports and Imports

- ▶ Exports and Imports declined between May and August 2020.



# Balance of Trade

- ▶ The trade balance has improved slightly during the lockdown, as other countries did not have such a stringent lockdown.



# Conclusion

- ▶ COVID-19 and the first lockdown between March 2020 and July 2020 had a profound impact on the Ugandan economy.