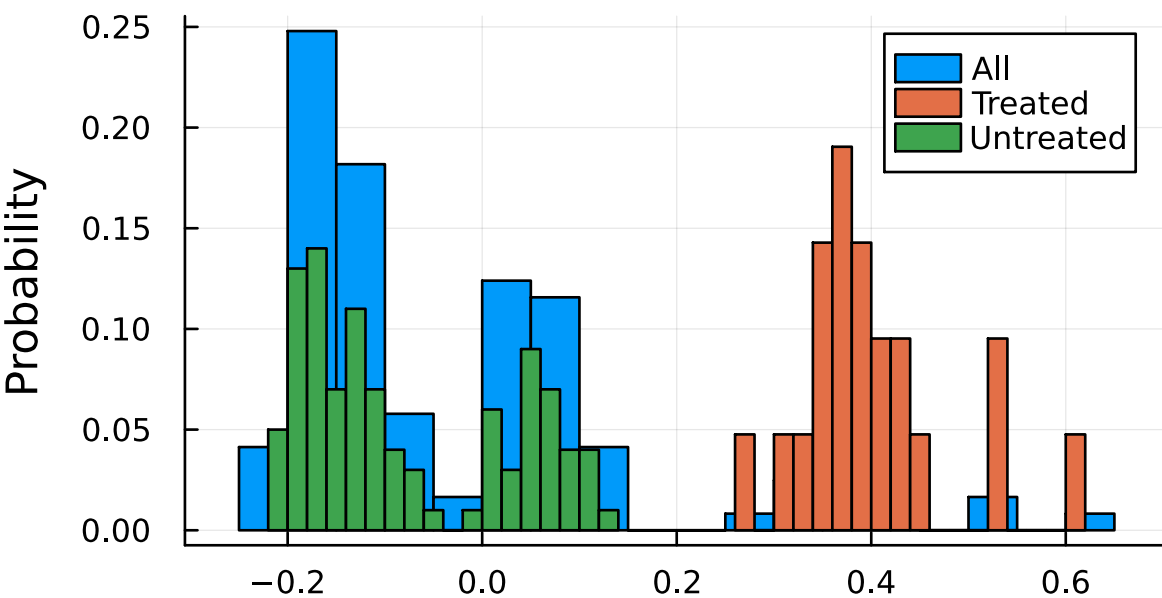
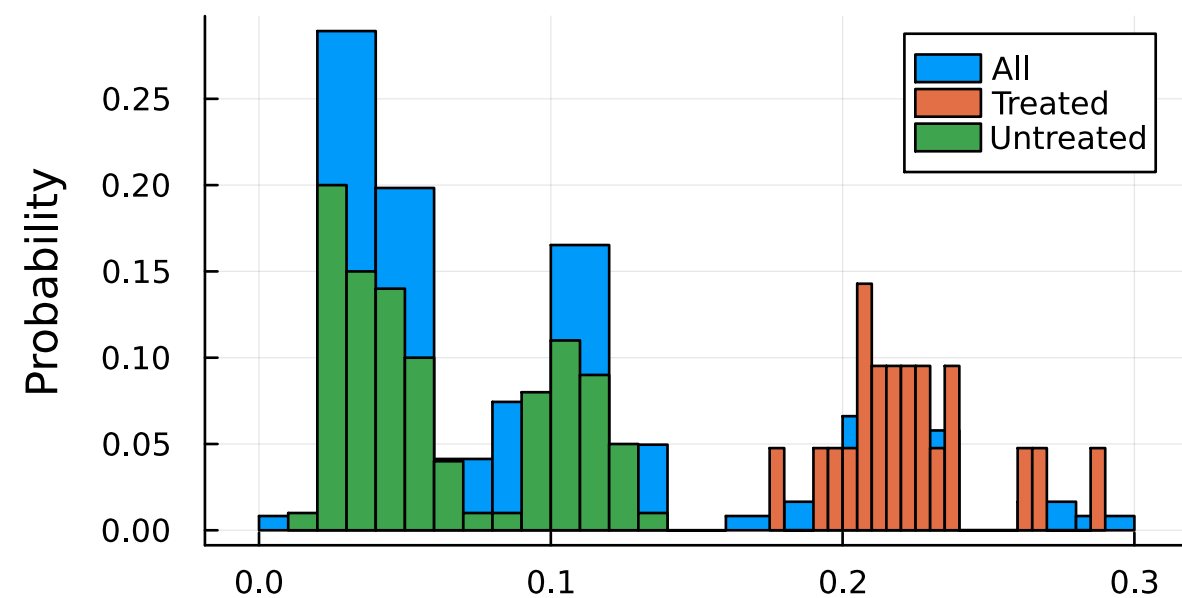


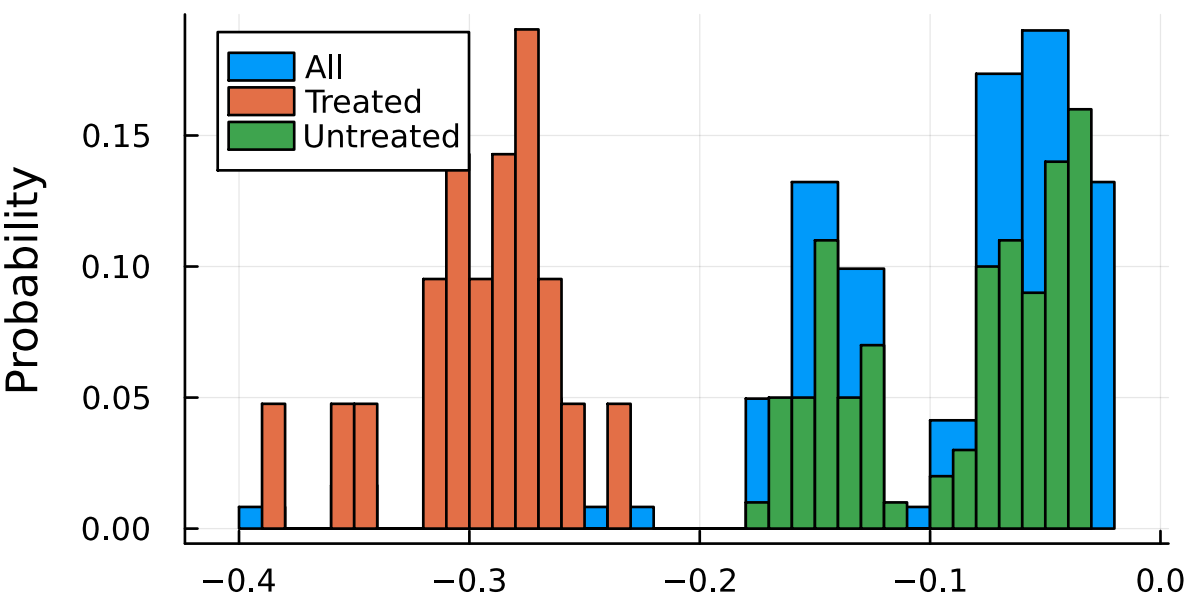
Panel A: Population



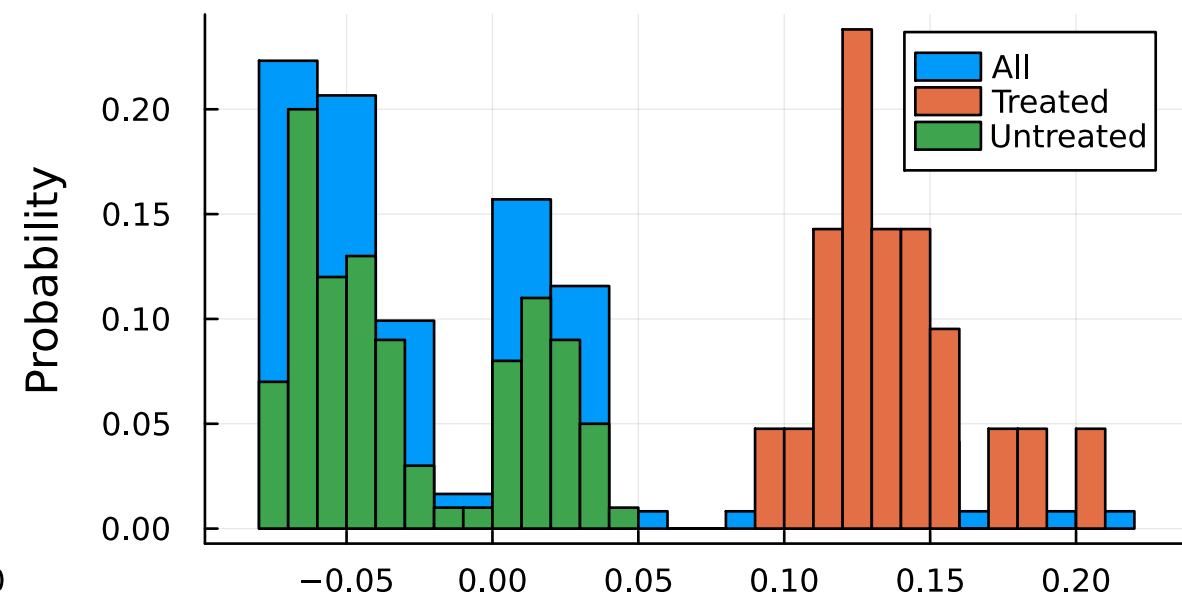
Panel B: Real Wage



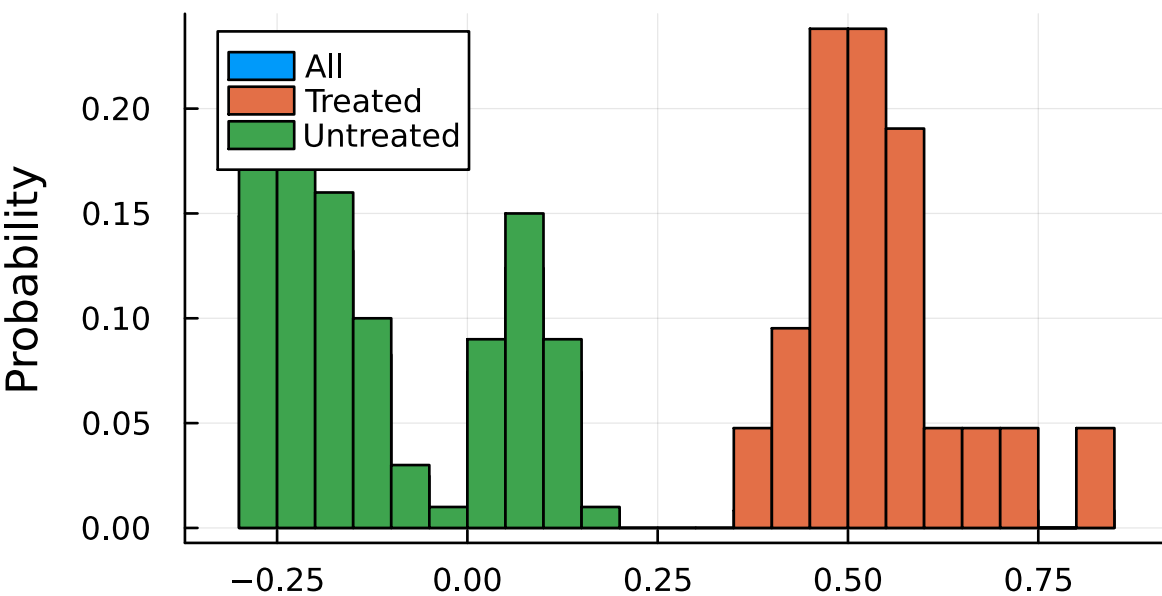
Panel C: Price Index



Panel D: Wage



Panel E: Land Rents



Panel F: Incorrect Immobile Welfare

