

Table 1: Summary statistics

Variable	Mean	Std. Dev.	Min.	Max.
<b><i>Panel A: Full sample</i></b>				
Price	6165.257	2949.496	3291	15906
Mileage (mpg)	21.297	5.786	12	41
Headroom (in.)	2.993	0.846	1.5	5
Weight (lbs.)	3019.459	777.194	1760	4840
Length (in.)	187.932	22.266	142	233
Turn Circle (ft.)	39.649	4.399	31	51
Displacement (cu. in.)	197.297	91.837	79	425
Gear Ratio	3.015	0.456	2.19	3.89
N		74		
<b><i>Panel B: Foreign cars</i></b>				
Price	6384.682	2621.915	3748	12990
Mileage (mpg)	24.773	6.611	14	41
Headroom (in.)	2.614	0.486	1.5	3.5
Weight (lbs.)	2315.909	433.003	1760	3420
Length (in.)	168.545	13.683	142	193
Turn Circle (ft.)	35.409	1.501	32	38
Displacement (cu. in.)	111.227	24.881	79	163
Gear Ratio	3.507	0.297	2.98	3.89
N		22		
<b><i>Panel C: Domestic cars</i></b>				
Price	6072.423	3097.104	3291	15906
Mileage (mpg)	19.827	4.743	12	34
Headroom (in.)	3.154	0.916	1.5	5
Weight (lbs.)	3317.115	695.364	1800	4840
Length (in.)	196.135	20.046	147	233
Turn Circle (ft.)	41.442	3.968	31	51
Displacement (cu. in.)	233.712	85.263	86	425
Gear Ratio	2.807	0.336	2.19	3.58
N		52		

**Note:** Table shows summary statistics for cars in different estimation samples.

Table 2: Estimates of cars

	(1) Base (1)	(2) +trunk (2)	(3) +headroom (3)	(4) +length (4)
<b><i>Panel A: Full sample</i></b>				
Mileage (mpg)	-2.39e+02*** (53.07669)	-2.20e+02*** (65.59262)	-2.24e+02*** (65.27511)	-1.74e+02* (87.75118)
$N$	74	74	74	74
$R^2$	0.22	0.22	0.24	0.25
Mean of outcome	6165.26	6165.26	6165.26	6165.26
St. dev. of outcome	2949.50	2949.50	2949.50	2949.50
<b><i>Panel B: Foreign cars</i></b>				
Mileage (mpg)	-2.50e+02*** (68.77435)	-2.33e+02*** (70.27696)	-2.36e+02*** (72.35055)	-55.64738 (66.96059)
$N$	22	22	22	22
$R^2$	0.40	0.43	0.44	0.73
Mean of outcome	6384.68	6384.68	6384.68	6384.68
St. dev. of outcome	2621.92	2621.92	2621.92	2621.92
<b><i>Panel C: Domestic cars</i></b>				
Mileage (mpg)	-3.29e+02*** (79.74034)	-3.07e+02*** (107.81282)	-3.18e+02*** (107.09054)	-2.12e+02 (155.49704)
$N$	52	52	52	52
$R^2$	0.25	0.26	0.28	0.30
Mean of outcome	6072.42	6072.42	6072.42	6072.42
St. dev. of outcome	3097.10	3097.10	3097.10	3097.10

**Note:** Table reports regression estimates about cars. Significance levels are indicated by \* < .1, \*\* < .05, \*\*\* < .01.