

Statement of participation

Sebastian Jacek Rodrigues Szymczyk

has completed the free course including any mandatory tests for:

Innovation, markets and industrial change

This 15-hour free course explored industrial change, the role of innovation and the interaction of production costs, demand and technology.

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This statement does not imply the award of credit points nor the conferment of a University Qualification.
This statement confirms that this free course and all mandatory tests were passed by the learner.

Please go to the course on OpenLearn for full details:

<https://www.open.edu/openlearn/society-politics-law/sociology/innovation-markets-and-industrial-change/content-section-0>

COURSE CODE: **DD202_3**

Innovation, markets and industrial change

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Course summary

How does a firm emerge as 'leader of the pack'? Why do most of the small firms so common in the early years of new industries disappear? This free course, Innovation, markets and industrial change, looks at how and why change occurs through the industry life cycle, at the role of innovation and at how production costs, demand and technology interact to shape industrial structure.

Learning outcomes

By completing this course, the learner should be able to:

- appreciate the importance of technological change, costs of production and consumer preferences to the changing organisation of production
- understand the relation between the quantity demanded of a good and its price as represented by the demand curve
- understand economic models of the relation between firms' costs and output
- analyse the role of technology and costs in influencing industry structure over the life cycle.

Completed study

The learner has completed the following:

Section 1

Technological change, demand and costs

Section 2

Market demand

Section 3

Firms, costs and technology

Section 4

Technological change and industrial structure

Section 5

Conclusion

Section 6

Questions for review and discussion