Fund

Fact Sheet

9 - 10 - 2021

ASSET ALLOCATION LAB

Team Members

- o   Busani Ettore
- o   Castellano Sebastian
- o   De Bettin Andrea
- •   Marcosignori Lucrezia

- Bonds
- Equity
- Commodities
- Crypto
- Liquidity

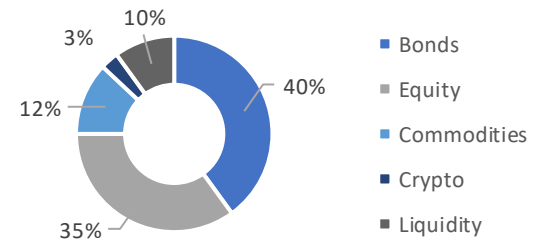|	
o Energy and Raw Materials	o Industrial Technologies
o Diversified Commotities	o Financial Services
	o Healtcare
	o Emerging Markets

- o   Global High Yield
- o   US High Yield

Fund Description

Given the current situation of high volatility in the market we decided to build our portfolio using just funds and ETFs. Therefore when selecting our investments we decided to adopt a conservative strategy while following the principle rule of diversification. This strategy consisted in dividing our portfolio in 4 main areas (equity, bonds, commodities and liquidity); each area was assigned a weight, corresponding to the percentage of capital invested in that specific area. The choice of the weights was supported by a fundamental analysis of macro economics events, while the division of the amount of each area into the funds that we selected was made accordingly to a statistical evaluation of the past data
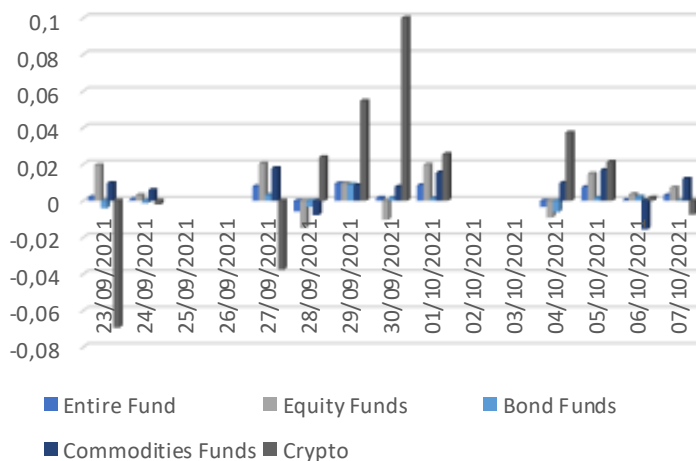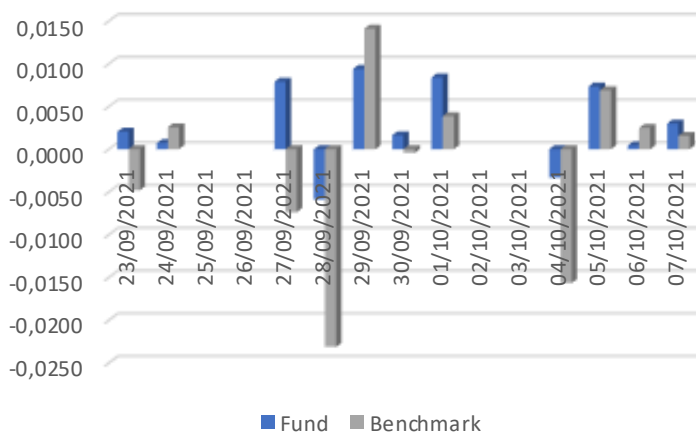
Fund Daily Returns

Past Performances

Over the period 22/09 − 7/10 our portfolio achieved a positive return of 3.19%, out-performing the chosen benchmark. Below there are the singular returns of each class over the whole period. We can observe that each area had a positive return over the period taken into consideration. The class with the highest return (excluding Ethereum which represents just the 3% of our capital and had a 14.61% growth in value) is the commodities class (8.20%), followed by equity (6.36%) and, lastly, bond funds (with just the 0.38%).

Given these results we decided to change slightly the composition of our portfolio, lowering the fraction of the bonds class by 10 percentage points and shifting them into the equity and commodities classes (8% and 2% respectively).

Performance vs Benchmark

Class	Return
Entire Fund	3.19%
Equity	6.36%
Bond	0.38%
Commodities	8.20%
Crypto	14.61%

Information Ratio: 0.6654