

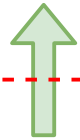
| Height 1 | Height 2 | Height 3 |
|----------|----------|----------|
| A->B 1 | T->Y 3 | I->O 5 |
| A->C 2 | G->H 4 | J->L 5 |
| A->D 3 | B->N 1 | N->M 4 |

Public
Transaction
Ledger

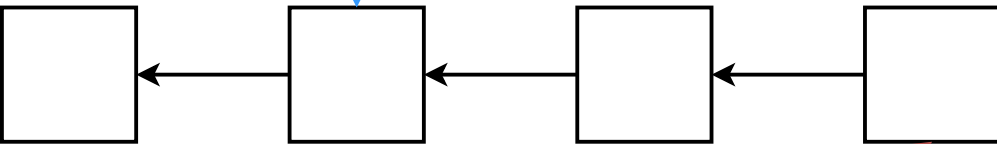
Robustness

Persistence
Liveness

Today's
focus



Discarded

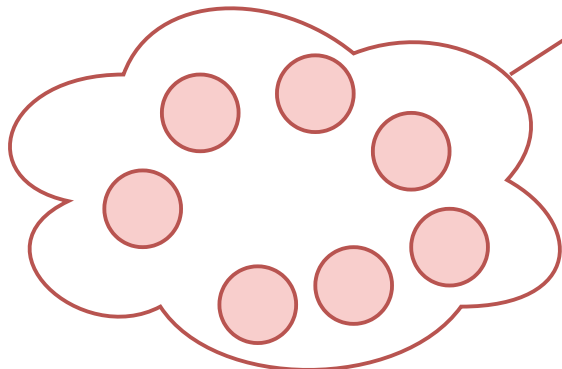


Nakamoto consensus
(Longest chain rule)

Correctness

Common Prefix
Chain Growth
Chain Quality
T-Consistency

Proof-of-Work



Nodes