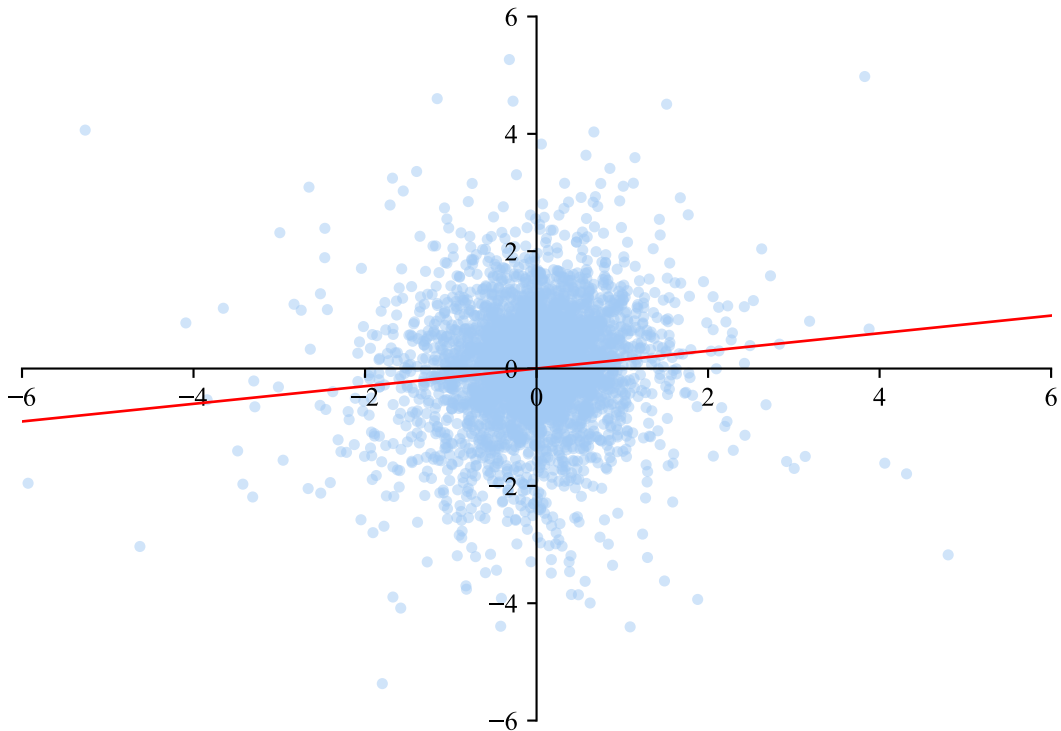


Correlation

INDEXNASDAQ:NDX
(One periode lag)



INDEXEURO:BELM

— Correlation Coefficient: $\rho = 0.1504$