

BUILD TRUST IN YOUR PROJECT WITH OUR AUDIT



E JULY 2023

SECUREBE.COM





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Summary

This report has been prepared for Balder to discover issues and vulnerabilities in the source code of the Balder project as well as any contract dependencies that were not part of an officially recognized library. A comprehensive examination has been performed, utilising Static Analysis and Manual Review techniques.

The auditing process pays special attention to the following considerations:

- Testing the smart contracts against both common and uncommon attack vectors.
- Assessing the codebase to ensure compliance with current best practices and industry standards.
- Ensuring contract logic meets the specifications and intentions of the client.
- Cross referencing contract structure and implementation against similar smart contracts produced by industry leaders.
- Thorough line-by-line manual review of the entire codebase by industry experts.

The security assessment resulted in findings that ranged from Medium to informational. We recommend addressing these findings to ensure a high level of security standards and industry practices. We suggest recommendations that could better serve the project from the security perspective:

- Enhance general coding practices for better structures of source codes;
- Add enough unit tests to cover the possible use cases;
- Provide more comments per each function for readability, especially contracts that are verified in public;
- Provide more transparency on privileged activities once the protocol is live.





Overview

| PROJECT NAME | Balder (BLD) |
|---------------|--|
| ADDRESS | 0x70737cb5ecaebd240db282b78f5810e954a597db |
| NETWORH | Polygon |
| TOTAL SUPPLY | 10,000 BLD |
| COMPILER VER. | v0.8.7+commit.e28d00a7 |
| LANGUAGE | Solidity |





Wallets

| OWNER | Oxc3355cf62213ad8ba249508c28da0e2805937f30 |
|-----------|--|
| MARHETING | 0x9c63d5ac8168a43a08616892319695a2538e6476 |

Vulnerability Summary

SECURITY SCORING: 100 / 100





Vulnerability Check

Code Review

| DESIGN LOGIC | PASSED |
|----------------------------------|--------|
| COMPILER WARNINGS | PASSED |
| PRIVATE USER DATA LEAHS | PASSED |
| TIMESTAMP DEPENDENCE | PASSED |
| INTEGER OVERFLOW AND UNDERFLOW | PASSED |
| RACE CONDITION REENTRANCY | PASSED |
| POSSIBLE DELAYS IN DATA DELIVERY | PASSED |
| ORACLE CALLS | PASSED |
| FRONT RUNNING | PASSED |
| DOS WITH BLOCH GAS LIMIT | PASSED |
| DOS WITH REVERT | PASSED |
| METHODS EXECUTION PERMISSIONS | PASSED |
| ECONOMY MODEL | PASSED |
| IMPACT OF THE EXCHANGE RATE | PASSED |
| MALICIOUS EVENT LOG | PASSED |
| SCOPING AND DECLARATIONS | PASSED |
| UNINITIALIZED STORAGE POINTERS | PASSED |
| ARITHMETIC ACCURACY | PASSED |
| CROSS FUNCTION RACE CONDITIONS | PASSED |
| SAFE ZEPPELIN MODULE | PASSED |
| FALLBACH FUNCTION SECURITY | PASSED |





Vulnerability Check

Function Review

| BUSINESS LOGICS REVIEW FUNCTIONALITY CHECHS | PASSED |
|--|--------|
| ACCESS CONTROL & AUTHORIZATION | PASSED |
| ESCROW MANIPULATION | PASSED |
| TOHEN SUPPLY MANIPULATION | PASSED |
| ASSETS INTEGRITY | PASSED |
| USER BALANCES MANIPULATION | PASSED |
| DATA CONSISTENCY MANIPULATION | PASSED |
| HILL - SWITCH MECHANISM OPERATION TRAILS & EVENT GENERATION | PASSED |





Owner Privileges

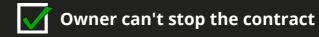
```
function rewardsFeesSetup(uint16 _buyFee, uint16 _sellFee, uint16
    _transferFee) public onlyOwner {
    rewardsFees = [_buyFee, _sellFee, _transferFee];

    require(totalFees[0] <= 2500 && totalFees[1] <= 2500 && totalFees[2]
    <= 2500, "TaxesDefaultRouter: Cannot exceed max total fee of 25%");

    emit rewardsFeesUpdated(_buyFee, _sellFee, _transferFee);
}</pre>
```

CONCLUSION





Owner can't limit transactions

Owner can't stop trading

Owner can't set fees <25%

Owner can't block wallets