



Vu Buddy- MGT610

Printed by BC210404349

1. All of the following are the reasons due to which our probability judgements may go wrong except

- a. We believe in the nonexistent "law of averages."
- b. We believe that we control purely chance events.
- c. We generalize based on small sample findings.
- d. We generalize based on large sample findings.

2. Which of the following is/are the measure(s) for comparing multi-national crash and fatality data?

- a. Number of deaths per 100,000 population or per capita rate
- b. All of the given options
- c. Number of deaths in relation to overall distance traveled
- d. Number of deaths in relation to the number of registered motor vehicles in the country

3. Manufacturers' responsibilities to exercise due care extends into following except?

- a. Transportation
- b. Information
- c. Design
- d. Production

4. How many moral duties, contractual theory has defined?

- a. 1
- b. 3
- c. 2
- d. 4

5. Caveat vendor represents to:

- a. Let the seller beware
- b. Let the buyer beware
- c. Let the buyer and seller beware
- d. None of the given options

6. How much product-related injuries result in law suits?

- a. None of the above
- b. Less than 1%
- c. Less than 10%
- d. Less than 5%

7. Saving of finite and depletable resources of the world is known as?

- a. None of the above
- b. conversion
- c. consmerism
- d. conservation

8. Advertising is derived from "adverte" which stands for?

- a. To make familiar
- b. None of the above
- c. To show off
- d. To make known

9. Who argues that though it is unjust to impose heavy burdens on present generations for the sake of the future?

- a. Adam smith
- b. John Rawls
- c. John Locke
- d. None of the above

10. According to critics of market approach, how many characteristics are required to obtain the benefits of free market?

- a. 4
- b. 5
- c. 7
- d. 3

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