Vu Buddy- MGT610

1. **Which of the following is not a feature of perfect competition?**

   External parties regulate the price, quantity, or quality of the goods being bought and sold in
   a. the market

   b. Buyers and sellers can freely and immediately enter or leave the market

   c. There are numerous buyers and sellers, none of whom has a substantial share of the market

   d. All buyers and sellers are utility maximizers

2. **A combination of water and air that is poisoned is known as?**

   a. Acid rain

   b. None of the above

   c. Chemical rain

   d. Poisonous rain

3. **Which of the following views claims that the power of oligopolies is not as large as it appears?**

   a. Do-Nothing view

   b. Business view

   c. Regulation view

   d. Antitrust view

4. **Which of the following are caused by air pollution?**

   a. All of the given options

   b. Destruction of ozone layer

   c. Global damage in the form of global warning

   d. Decrease in agriculture yields

5. **Internalizing external costs consistent with all except?**

   a. None of the above

   b. Social justice

   c. Compensatory justice

   d. Retributive justice

6. **How much in over the past 150 years, deforestation has contributed to the atmospheric build-up of CO2?**

   a. None of the above

   b. Two third

   c. One fourth

   d. One third

7. **How many million tons of toxic waste is produced in the U.S. each year estimated by EPA?**

   a. 15

   b. 12

   c. 13

   d. 14

8. **Which of the following causes the acid rain and global warming?**

   a. Toxic substance

   b. Burning fossil fuels

   c. Pollution

   d. Airborne toxic

9. **The benefits of pollution control should flow to those who have had to bear?**

   a. None of the above

   b. Internal cost of pollution

   c. Both a & b

   d. External costs of pollution

10. **For internalization of the cost of pollution,a firm has to pay?**

   a. Pay all those harmed by pollution

   b. None of the above

   c. Pay half of all those harmed by pollution

   d. Do not pay all those harmed by pollution

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