**Agricultural Producer response to Minimum wage changes**

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| Figure 3: Effect of minimum wage hike on Labour cost per worker | | |
|  | A graph with lines and dots  Description automatically generated | |
| **Notes**: Figure 3 shows the results of the evolution of total labour cost after the minimum wage increase. A firm's total labour cost consists of wage and non-wage components. The non-wage component may include group life insurance, Unemployment Insurance Fund (UIF) contribution, employee training expenditure etc. **Source**: Authors computations from own datasets (CIT and IRP5) based on National Treasury and UNU-WIDER (2021). | | |
| Figure 4: Effect of minimum wage hike on employment and capital | | | |
| A graph with lines and dots  Description automatically generated | | A graph with lines and numbers  Description automatically generated | |
| **Notes:** Figure 4 shows the evolution of employment and capital after the minimum wage hike. The results are weighted by farm size. See the regression table in Appendix A to compare the results from the weighted and unweighted models.  **Source**: Authors computations from own datasets based on National Treasury and UNU-WIDER (2021) | | | |

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| Figure 5: Effect of minimum wage hike on revenue and revenue per worker | |
|  | A graph of a graph with lines  Description automatically generated with medium confidence |
| **Notes:** Figure 5 shows the evolution of sales revenue and revenue per-workers after the minimum wage hike. The results are weighted by farm size. See the regression table in Appendix A to compare the results from the weighted and unweighted models.  **Source:** Authors computations from own datasets based on National Treasury and UNU-WIDER (2021) | |

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| Figure 5: Effect of minimum wage hike on revenue and revenue per worker | |
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Figure 6: The Effects of the minimum wage hike on operating profit and operating profit per worker

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| **Notes:** Figure 6 shows the evolution of operating profit and operating profit per worker after the minimum wage hike. The results are weighted by farm size. See the regression table in Appendix A to compare the results from the weighted and unweighted models.  **Source:** Authors computations from own datasets based on National Treasury and UNU-WIDER (2021) | |

Figure 6 : Effect of minimum wage hike on Firm exits

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Figure 7: Employment effects of farm exits

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| 1. Unbalanced sample | 1. Sample of surviving firms |