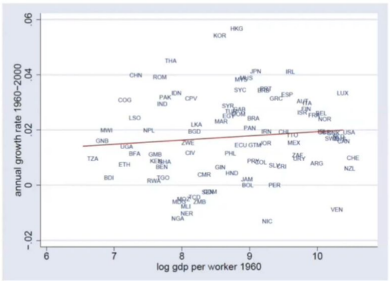
Stylized fact in the 1990s: no convergence



Source: Introduction to Modern Economic Growth (2009)

"The hypothesis that poor countries tend to grow faster than rich countries seems to be inconsistent with the cross-country evidence" (Barro 1991)

Divergence, Big Time (Pritchett 1997)

One response: endogenous growth models predicting divergence (Romer 1986)

Another response: conditional convergence, controlling for human capital, policies, institutions (Barro and Sala-i-Martin 1992)

経済成長理論の入門教科書の図

convergence=収斂、キャッチアップ

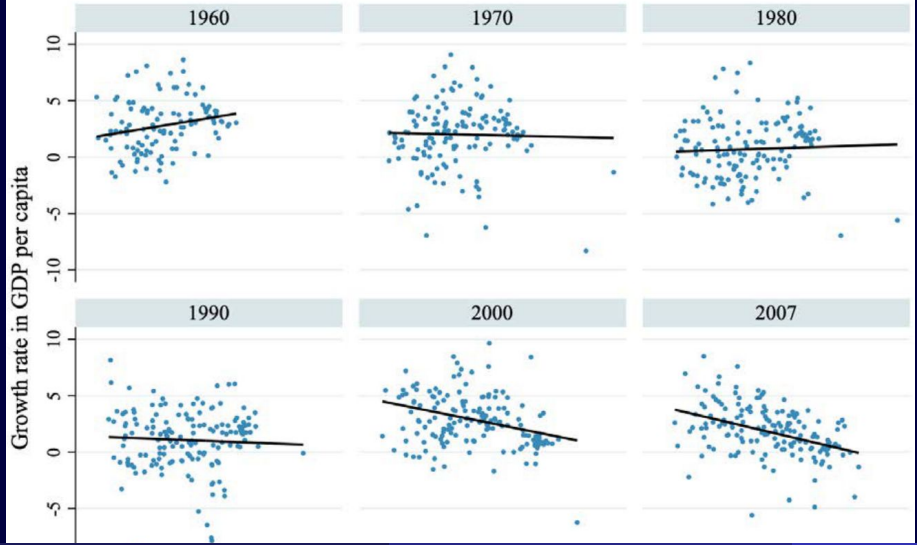
キャッチアップするには所得の低い国ほど成長率が高い必要あり

横軸 1960 年の 1 人当たり対数所得、縦軸 1960-2000 年成長率とすると、右下がりの関係が必要

僅かに右上がり=キャッチアップなし

SHU, IDE

Figure 1: Income convergence by decade



Kremer et al. (2022)

2007: 2007-2017

go back

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