

大卒賃金プレミアム vs. 高卒賃金プレミアム (Goldin and Katz, 2009, Figure 8.1)

A race between education and skill-biased technological change.

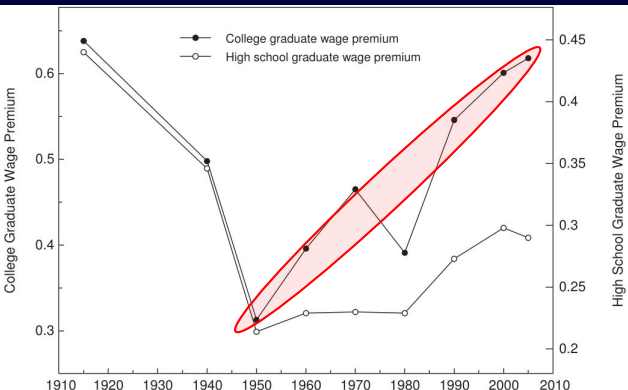


Figure 8.1. College Graduate and High School Graduate Wage Premiums: 1915 to 2005. Sources and Notes: *College Graduate Wage Premium*: The plotted series is based on the log (college/high school) wage differential series in Appendix Table D.1. We use the 1915 Iowa estimate and the 1940 to 1980 Census estimates for the United States. We extend the series to 1990, 2000, and 2005 by adding the changes in the log (college/high school) wage differentials for 1980 to 1990 for the CPS, 1990 to 2000 from the Census, and 2000 to 2005 from the CPS to maintain consistency in the coding of education across pairs of samples used for changes in the college wage premium. *High School Graduate Wage Premium*: The