# **Etherlink Growth & Adoption Analysis**

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△ **Disclaimer:** Not Financial Advice (NFA). Do Your Own Research (DYOR).

### 1. Introduction

Etherlink is a **Layer-2 solution on Tezos** that enables **EVM compatibility**, allowing developers to deploy Ethereum-based applications seamlessly. With its growing adoption, analyzing the **network's user growth and transaction activity** provides valuable insights into its current trajectory.

This report examines **account growth and transaction volume** as key indicators of Etherlink's adoption.



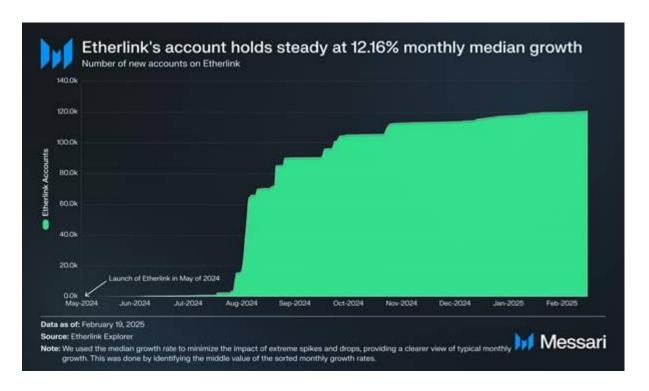
## 2. Data & Analysis

### Account Growth

- As of **February 2025**, the total number of accounts on Etherlink increased from **117,474 to 120,620** within a month.
- Growth rate: **//** +2.68%
- Median monthly account growth rate: 12.16%

### **Metal Resignation Key Insight:**

A growing number of accounts suggests rising adoption, but further analysis is required to determine if these accounts remain active users or are created for testing purposes.



## **\*** Transaction Volume

- Total transactions increased from 4.5M to 5.2M since early 2025.
- Growth rate: // +15.48%
- Median monthly transaction growth rate: 27.80%

#### **Key Insight:**

The faster transaction growth compared to new accounts indicates increasing on-chain activity, suggesting deeper adoption among existing users rather than just new sign-ups.



# 3. Adoption Drivers

# **✓** Interoperability & Ecosystem Expansion

- Cross-chain bridges (LayerZero & Stargate) enable seamless asset transfers across multiple chains.
- Oracles (Pyth & RedStone) provide real-time data feeds for accurate pricing.

# **Etherlink's Key Advantages**

- Lower transaction costs & higher speed compared to Ethereum mainnet.
- Full EVM compatibility allows Ethereum projects to migrate without major modifications.

### 4. Conclusion & Future Outlook

Etherlink is experiencing consistent growth in both user adoption and network activity. Its strengths—low fees, fast transactions, and Ethereum compatibility—position it as an attractive Layer-2 solution for DeFi, NFT, and gaming applications.

#### However, some key challenges remain:

- X How many new accounts are truly active?
- X Are the transactions organic or just initial testing?

#### **Future Outlook:**

- **If this trend continues**, Etherlink could establish itself as a leading Layer-2 within the Tezos ecosystem.
- **Further research is needed** to analyze active user distribution and its impact on DeFi liquidity.

### 5. Data Sources & Disclaimer

Data sources:

• Messari

#### **△** Disclaimer:

This research is for educational and analytical purposes only. **Not investment advice.** Always conduct your own research before making financial decisions.

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