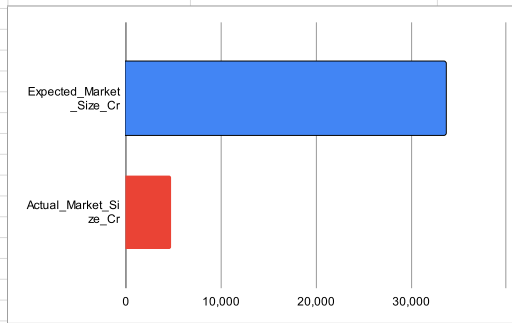


# Online Gaming Act 2025 - Impact Analysis



Expected to grow to ₹33,666 crore in 2025, India's online gaming market shrank to just ₹4,703 crore after the Promotion and Regulation of Online Gaming Act.

## Projected Market Contraction

86.03%

The online gaming market is expected to shrink by 86.03% due to enactment of the new online gaming act 2025.

## Expected Revenue Lost

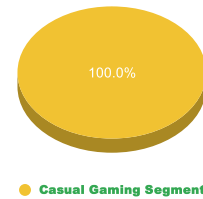
28,963

In monetary terms it equates to a loss of 28,683 crores in Indian Rupees.

## Online Gaming Market Share Pre Act



## Online Gaming Market Share Post Act

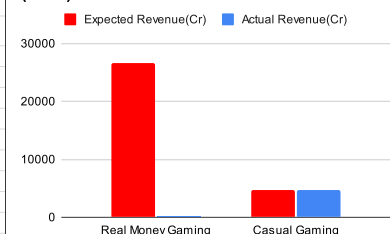


Since RMG contributed most of the market, its complete removal after the Act explains the dramatic collapse in revenues.

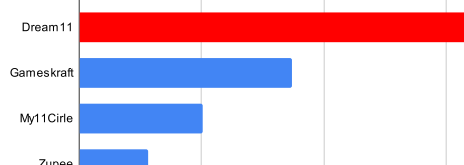
Segment	#	Expected Revenue(Cr)	Actual Revenue(Cr)
Real Money Gaming		26,667	0
Casual Gaming		4,750	4,750

The 2025 revenue table shows that the expected revenue of the RMG segment dropped from a massive ₹26,667 crore to ₹0, while the revenue of the casual gaming segment remained unaffected.

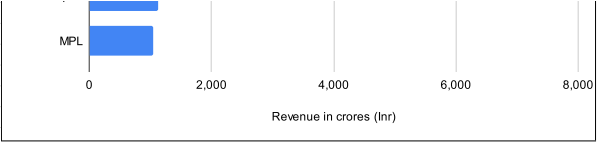
## Expected vs. Actual Revenue by Segment (2025)



## Top 5 Most Impacted Companies (Pre-Act Revenue)



The Act has eliminated key revenue streams of the top five RMG companies, with Dream11—projected to generate annual revenues of ₹6,384 crore before the act—being the most financially



impacted.

**Immediate Top 3 steps RMG companies should take**

- 1. Halt RMG Operations & Control Costs:** Immediately cease all real-money gaming operations to ensure full compliance with the new bill. Simultaneously, freeze all non-essential spending and investments to preserve capital.
- 2. Retain User Base with a "Free-to-Play" Pivot:** Instantly transition the existing fantasy sports games to a "free-to-play" model. The immediate goal should be to keep the millions of users engaged and active on the platform so that we can later leverage the user base for other monetization forms.
- 3. Pivot to New Monetization:** Immediately adopt Freemium, In-App Purchase (IAP), and Advertising (IAA) models.

**Long term strategic vision RMG companies should focus on**

- 1. Diversify Product Portfolio through R&D:** Establish a dedicated R&D division to build and launch a portfolio of new, compliant, skill-based games. Focus on creating unique sports-themed strategy games and simulators that leverage the existing user base's interests.
  - 2. Evolve into a Comprehensive Sports-Tech Platform:** Transition the company identity from a "gaming app" to an all-in-one "sports platform." Leverage the user data and brand to integrate sports content, news, social features, and merchandise, creating multiple, resilient revenue streams.
  - 3. Pursue Geographic Diversification & International Expansion:** Leverage the company's mature technology stack and operational expertise to enter international markets (e.g., North America, Europe). This diversifies the company's regulatory risk profile and unlocks new, global revenue streams.
- Like **Sai Srinivas Kiran G, the Co-founder and CEO of Mobile Premier League (MPL)** has been vocal about the company's focus on international expansion as a key part of their strategy for growth and stability.