

Italian FDI in the United States

Italy is the thirteenth largest source of foreign direct investment (FDI) into the United States. The total stock of FDI from Italy to the U.S. is \$38.4 billion, constituting around two percent of all FDI from Europe in the United States. In the United States, FDI from Italy provides:

New Jobs: U.S. subsidiaries of Italian firms employed over 130,900 U.S. workers in 2012. The average yearly salary of these workers is \$78,700.

Innovative R&D: In 2012, U.S. subsidiaries of Italian-owned firms invested \$2.25 billion in research and development in the United States.

More U.S. Exports: U.S. operations of Italian-owned firms contributed \$24.6 billion to U.S. goods exported in 2012.

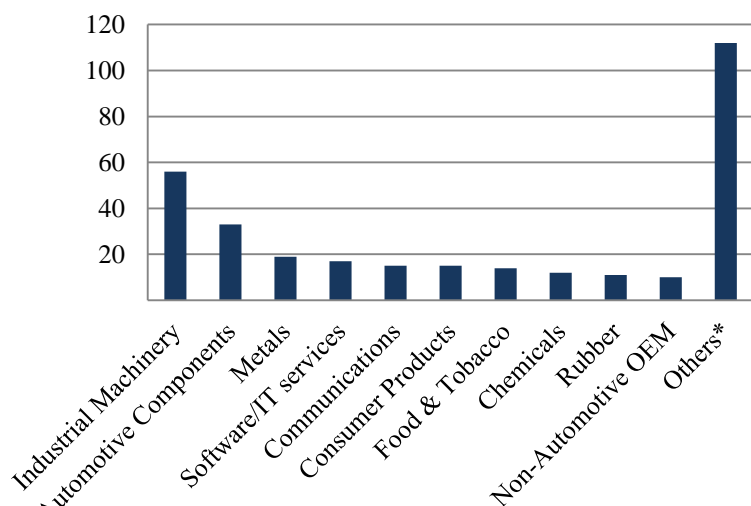
Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

U.S.- Italy Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Italy	\$29,944	\$27,137	\$26,896	\$27,530	\$27,560
Italian FDI in the United States (by UBO)*	\$28,631	\$30,264	\$30,404	\$35,260	\$38,445
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI to Italy	\$3,236	\$68	\$2,447	\$1,376	\$4,655
Italian FDI in the United States	-\$2,462	\$1,304	\$3,334	\$2,226	\$2,138

*Ultimate Beneficial Owner

Announced FDI Projects in the United States from Italy by Sector, 2003-2015



*Includes industries with 10 or less projects: Business Services, Ceramics/Glass, Electronic Components, and 20 others.

Recently Announced FDI Projects in the United States

Between January 2003 and January 2015, 314 investment projects were announced by Italian firms in the United States. The Industrial Machinery sector accounts for over 17 percent of all FDI projects in the United States from Italy, making it the largest sector.

November 2014 – *Valbruna Slater Stainless*, a subsidiary of *Acciaierie Valbruna Spa*, announced plans to expand its metals facility in Fort Wayne, IN with a \$30.50 million investment. This project is expected to add 15,420 sq. m to the plant, and create 45 new jobs by 2017.

October 2014 – *Smith Optics*, a Consumers Products subsidiary of *Salifo*, announced plans to open a new manufacturing facility in Clearfield, UT, an investment of \$15.90 million. The company produces sports optics including ski goggles and sunglasses.

July 2014 – *Brembo*, a subsidiary of the Automotive Components company *Nuova Fourb*, announced plans to invest \$100 million to open a new cast iron facility near its operations in Homer, Michigan. The 30,000 sq. m facility is expected to create 435 new jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

Call: +1-202-482-6307
 Email: info@selectusa.gov
 Visit: www.SelectUSA.gov

Sources: U.S. Bureau of Economic Analysis; fDiMarkets.com