

## Danish FDI in the United States

Denmark is the 17<sup>th</sup> fastest growing source of FDI to the United States and the 26<sup>th</sup> largest source overall. The total stock of FDI from Denmark to the United States is \$11.3 billion. In the United States, FDI from Denmark provides:

**New Jobs:** U.S. subsidiaries of Danish firms employed approximately 29,800 U.S. workers in 2012, for an average wage of over \$88,893 annually.

**Innovative R&D:** In 2012, U.S. subsidiaries of Danish-owned firms invested \$351 million in research and development in the United States.

**More U.S. Exports:** Danish-owned firms contributed \$952 million to U.S. goods exports in 2012.

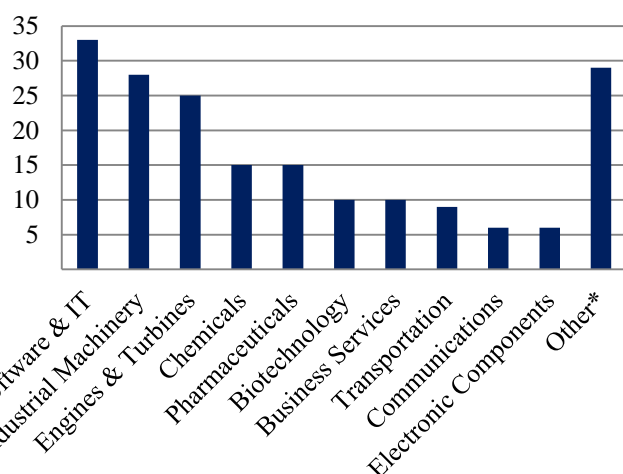
Rank	Fastest Growing Sources: FDI into the United States	2013 Position (Millions USD)	CAGR 2009-13
1	China	8,023	41.54%
2	Hungary	202	36.61%
3	Luxembourg	23,823	34.56%
4	India	11,040	29.34%
5	Norway	40,986	29.11%
6	Malaysia	1540	24.11%
7	Korea, Republic of	31,520	21.72%
8	Switzerland	140,142	20.83%
9	Brazil	14,852	19.55%
10	Malta	2	18.92%
11	Venezuela	5,190	15.62%
12	United Arab Emirates	21,204	15.25%
13	Sweden	48,582	14.64%
14	Colombia	2,022	14.63%
17	Denmark	11,331	12.39%

## U.S. - Denmark Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Denmark	\$13,053	\$11,802	\$14,942	\$13,627	\$13,533
Danish FDI in the United States (by UBO)*	\$7,102	\$9,466	\$9,624	\$9,519	\$11,331
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI to Denmark	\$716	\$935	\$6,679	\$800	-\$5
Danish FDI in the United States	\$1,171	\$1,472	\$462	\$119	\$2,374

\*Ultimate Beneficial Owner

## Announced Projects from Denmark to U.S. by Industry 2003-2015



\*Others include medical devices, metals warehousing and storage, food and tobacco, consumer products, and 11 other industry sectors.

## Announced FDI Projects In The United States

Between January 2003 and January 2015, 186 investment projects were announced by Danish firms in the United States. Combined, Software & IT and Industrial Machinery account for over one third of all announced projects.

**October 2014** – Hydratech Industries is investing \$2.7m Roberstale, Alabama in the Industrial Machinery, Equipment & Tools sector in a Maintenance & Servicing project creating approximately 17 new jobs.

**July 2014** – Pandora, a jewelry retailer, is investing \$10.8m in Baltimore, Maryland in the Consumer Products sector in a Headquarters project, creating 68 new jobs.

**April 2014** – Novozymes is investing \$36m in an R&D center in Cary, North Carolina, creating 100 jobs. Scheduled for completion by 2017, it will research and develop beneficial microorganisms found in the soil which will improve crop yield, fertility and pest control for growers around the world.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com