

## French FDI in the United States

France was the 5<sup>th</sup> largest source of FDI into the United States in 2013, with the stock of FDI from that country totaling nearly \$239 billion. In the United States, FDI from France provides:

**New Jobs:** U.S. subsidiaries of French firms employed nearly 534,400 U.S. workers in 2012, at an average annual wage of nearly \$79,622. The largest concentration of employees working in French firms are in the manufacturing sector.

**Innovative R&D:** In 2012, U.S. subsidiaries of French-owned firms invested \$6.5 billion in research and development in the United States.

**More U.S. Exports:** U.S. operations of French-owned firms contributed \$22.7 billion to U.S. goods exported in 2012.

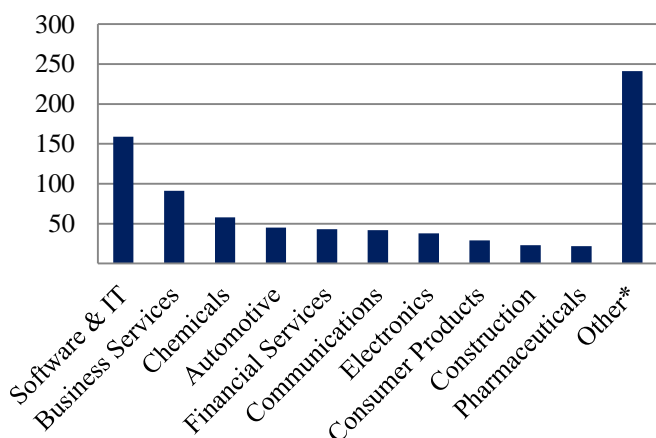
Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

## U.S.- France Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in France	\$90,879	\$78,320	\$76,283	\$76,874	\$77,964
French FDI in the United States (by UBO)*	\$180,658	\$204,468	\$208,736	\$244,078	\$238,977
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI to France	\$10,266	\$4,812	\$1,615	\$360	\$629
French FDI in the United States	\$25,369	\$8,865	\$795	\$22,882	\$3,326

\*Ultimate Beneficial Owner

## Announced FDI Projects from France to the US by Industry, 2003 – 2014



\*Others industries include: Rubber, Industrial Machinery, Equipment, & Tool, and 24 others.

## Announced FDI Projects in the United States

Between January 2003 and January 2015, 791 investment projects were announced by French firms in the United States. Software and IT services account for approximately one fifth of all announced projects.

**November 2014:** *Michelin North America*, a subsidiary of *Michelin*, is investing \$60.6 million by opening a new tire plant in Piedmont, SC. The project is expected to create 116 new jobs.

**October 2014:** *Outscale*, a Software and IT Services company has opened a new data center in New York City, aiming to strengthen their cloud market position in the US. The investment is worth \$267.5 million, creating an expected 80 new jobs.

**October 2014:** *Amatsi*, a pharmaceutical development and manufacturing company, has opened up a new operation site in Terre Haute, IN. The investment is worth 62.5 million, creating 147 jobs.

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Call: +1-202-482-6800  
 Email: [info@selectusa.gov](mailto:info@selectusa.gov)  
 Visit: [www.SelectUSA.gov](http://www.SelectUSA.gov)