

Finnish FDI in the United States

Finland ranks amongst the top 25 in sources of foreign direct investment (FDI) to the United States in 2013. The total stock of FDI from Finland to the United States is \$12.5 billion. In the United States, FDI from Finland provides:

New Jobs: U.S. subsidiaries of Finnish firms employed over 26,600 U.S. workers in 2012, for an average wage of over \$113,383 annually.

Innovative R&D: In 2012, U.S. subsidiaries of Finnish-owned firms invested \$605 million in research and development in the United States.

More U.S. Exports: Finnish-owned firms contributed \$2.2 billion to U.S. goods exports in 2012.

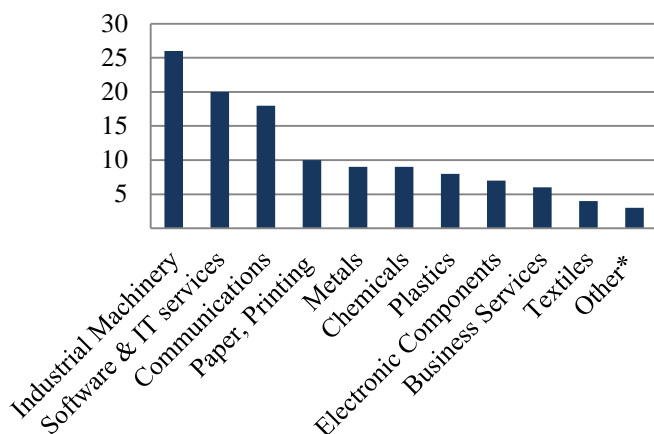
Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
11	Sweden	48,582
12	Norway	40,986
13	Italy	38,445
14	Belgium	34,260
15	Mexico	32,878

U.S.- Finland Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Finland	\$1,659	\$1,597	\$2,123	\$2,008	\$1,966
Finnish FDI in the United States (by UBO)*	\$9,150	\$8,348	\$9,152	\$11,071	\$12,545
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI to Finland	\$72	- \$420	\$333	\$14	- \$75
Finnish FDI in the United States	(D)	- \$179	\$660	- \$214	\$619

*Ultimate Beneficial Owner

Announced FDI Projects from Finland to the United States by Sector, 2003 - 2015



Announced FDI Projects in The United States

Between January 2003 and January 2015, 138 investment projects were announced by Finnish firms in the United States. The Industrial Machinery sector comprises nearly one fifth of all FDI projects in the United States from Finland, making it the largest sector.

September 2014 – *Virdia*, a subsidiary of *Stora Enso*, an alternative/renewable energy company, is investing \$60 million to open up a new biochemical processing facility in Raceland, LA, creating approximately 81 new jobs.

April 2014 – *Exact Tools*, a Finnish manufacturer of cutting equipment for steel, copper and plastic pipes has established a new subsidiary in Cuyahoga Falls, OH. It is investing \$17.8 million, creating 85 jobs.

January 2014 – *Seriously Digital Entertainment*, is investing \$17.3 million in the city of Los Angeles, CA in the Software & IT services sector in a Design, Development & Testing project. This investment is expected to create approximately 118 new jobs.

* Other industries include: Consumer Products, Medical Devices, Alternative/Renewable energy, Biotechnology, Building & Construction Materials, Business Machines & Equipment, and seven others.

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Sources: U.S. Bureau of Economic Analysis;