

## Belgian FDI in the United States

Belgium ranks amongst the top 15 sources of FDI to the United States, with stock of FDI from Belgium to the United States totaling \$34.2 billion in 2013. FDI from Belgium impacts the U.S. economy in important ways:

**Jobs:** U.S. subsidiaries of Belgian firms employed over 158,600 U.S. workers in 2012.

**Innovative R&D:** In 2012, U.S. subsidiaries of Belgian-owned firms invested \$308 million in research and development in the United States.

**U.S. Exports:** U.S. subsidiaries of Belgian-owned firms contributed nearly \$3.7 billion to U.S. goods exports in 2012.

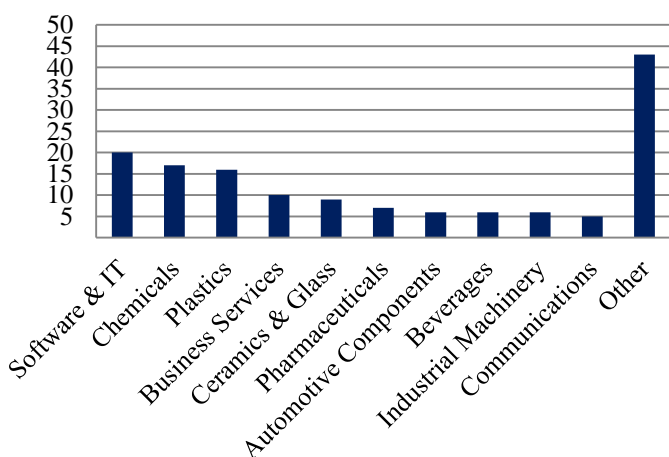
| Rank | Largest Sources: FDI in the United States | 2013 Position (Millions USD) |
|------|---|------------------------------|
| 1    | United Kingdom                            | 540,489                      |
| 2    | Japan                                     | 344,143                      |
| 3    | Canada                                    | 280,536                      |
| 4    | Germany                                   | 278,283                      |
| 5    | France                                    | 238,977                      |
| 6    | Switzerland                               | 140,142                      |
| 7    | Netherlands                               | 137,333                      |
| 8    | Ireland                                   | 117,090                      |
| 9    | Spain                                     | 52,085                       |
| 10   | Australia                                 | 51,709                       |
| 11   | Sweden                                    | 48,582                       |
| 12   | Norway                                    | 40,986                       |
| 13   | Italy                                     | 38,445                       |
| 14   | Belgium                                   | 34,260                       |
| 15   | Mexico                                    | 32,878                       |

## U.S.-Belgium Bilateral FDI: Annual Flows and Position (in USD millions)

| Foreign Direct Investment Position         | 2009     | 2010     | 2011     | 2012     | 2013      |
|--|----------|----------|----------|----------|-----------|
| U.S. FDI in Belgium                        | \$46,610 | \$43,975 | \$50,984 | \$46,137 | \$47,951  |
| Belgian FDI in the United States (by UBO)* | \$37,176 | \$36,335 | \$28,238 | \$30,472 | \$34,260  |
| Foreign Direct Investment Flows            | 2009     | 2010     | 2011     | 2012     | 2013      |
| U.S. FDI to Belgium                        | \$4,679  | \$3,846  | \$4,494  | -\$2,800 | \$873     |
| Belgian FDI in the United States           | \$13,262 | \$5,640  | \$10,284 | \$11,813 | -\$12,811 |

\*Ultimate Beneficial Owner

## Announced FDI Projects from Belgium to the U.S. by Industry 2003 – 2015



Other industries include: Aerospace, Food & Tobacco, Printing & Packaging, Metals, Transportation, Textiles, Healthcare, Financial Services, Alternative/Renewable Energy, Business Machines & Equipment, Medical Devices, Space & Defense, Minerals, Consumer Products, Electronics, and Wood Products.

## Announced FDI Projects In The United States

Between January 2003 and January 2015, 147 investment projects were announced by Belgian firms in the United States. Software & IT, Chemicals, and Plastics together received the largest amount of investment, accounting for nearly 40% of all announced projects

**November 2014** - *Asco Aerospace* is investing in the city of Stillwater Oklahoma. They are investing \$39.1 million in the Aerospace sector in a Manufacturing project, creating 171 new jobs.

**July 2014** - *Beaulieu International Group*, plans to open their US headquarters in Cartersville, Georgia. This \$47.8 million facility will manufacture vinyl flooring products and support 350 new jobs.

**July 2013** - *Ecover* specializes in the production of ecological washing and cleaning products. The company plans to establish a manufacturing company in Pullman Park near Chicago. The \$155.10 million investment will create 100 new jobs.

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