

Spanish FDI in the United States

Spain is the 9th largest source of foreign direct investment (FDI) to the United States. The total stock of FDI from Spain to the United States is \$52.08 billion. In the United States, FDI from Spain provides:

New Jobs: U.S. subsidiaries of Spanish firms employed 71,200 U.S. workers in 2012. Employee compensation amounted to over \$5.5 billion, resulting in an average annual salary of \$77,374.

Innovative R&D: In 2012, U.S. subsidiaries of Spanish firms contributed \$133 million worth of R&D in the United States.

More U.S. Exports: Spanish firms contributed \$1.24 billion to U.S. goods exported in 2012.

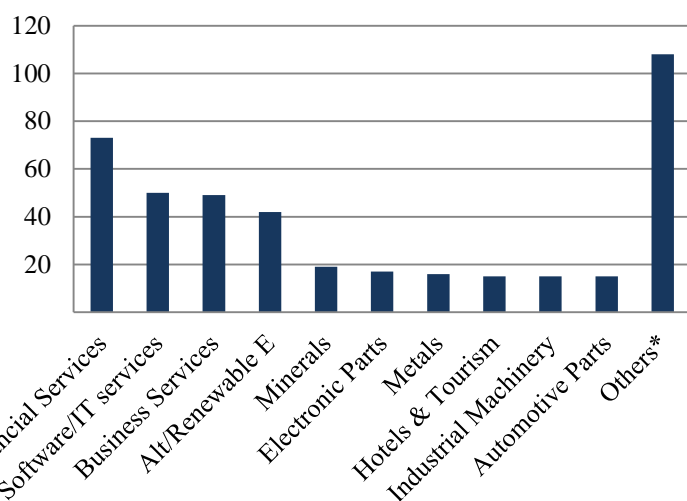
Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709

U.S.- Spain FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Spain	\$58,341	\$52,390	\$45,351	\$29,890	\$31,380
Spanish FDI in the United States (by UBO)*	\$43,675	\$46,726	\$49,358	\$50,710	\$52,085
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI in Spain	\$956	\$1,949	\$873	\$452	\$1,134
Spanish FDI in the United States	\$4,569	\$4,410	\$5,923	\$1,654	\$1,686

*Ultimate Beneficial Owner

Announced FDI Projects from Spain to the United States by Sector, 2003 - 2015



*Includes sectors with 14 or less projects: Food/Tobacco, Communications, Textiles, and 18 others.

Recently Announced FDI Projects in the United States

Between January 2003 and January 2015, 419 investment projects were announced by Spanish firms in the United States. The Financial Sector comprises of over 17 percent of total FDI projects, making it the largest sector.

November 2014 – *Isotrol*, a software engineering consultancy company announced plans to open a new permanent office in Boston, Massachusetts. The \$7.4 million investment is estimated to create 114 new jobs.

October 2014 – *Siro Group USA*, a subsidiary of *Grupo Siro*, a food manufacturing company, announced plans to establish a new facility in Seguin, Texas. The \$60 million investment is expected to create 224 new jobs.

May 2014 – *Hidral*, a Spanish-based manufacturer of elevator and lift equipment, announced plans to invest \$1.5 million to establish a new subsidiary, *Hidral USA*, in Columbia, South Carolina. The investment will create 25 new jobs.

ABOUT SELECTUSA: SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

Call: +1-202-482-6307
 Email: info@selectusa.gov
 Visit: www.SelectUSA.gov

Sources: U.S. Bureau of Economic Analysis; fDimarkets.com