

## Singaporean FDI in the United States

Singapore is the 21<sup>st</sup> largest source of foreign direct investment (FDI) into the United States and the fourth largest source from the Asia Pacific region. The total stock of FDI from Singapore to the United States is nearly \$16.1 billion. In the United States, FDI from Singapore provides:

**New Jobs:** U.S. subsidiaries of Singaporean firms employed over 36,100 U.S. workers in 2012.

**Innovative R&D:** In 2012, U.S. subsidiaries of Singaporean-owned firms invested \$296 million in research and development in the United States.

**Long-Term Holdings:** Singaporean-owned firms held nearly \$41.1 billion worth of assets in the United States in 2012.

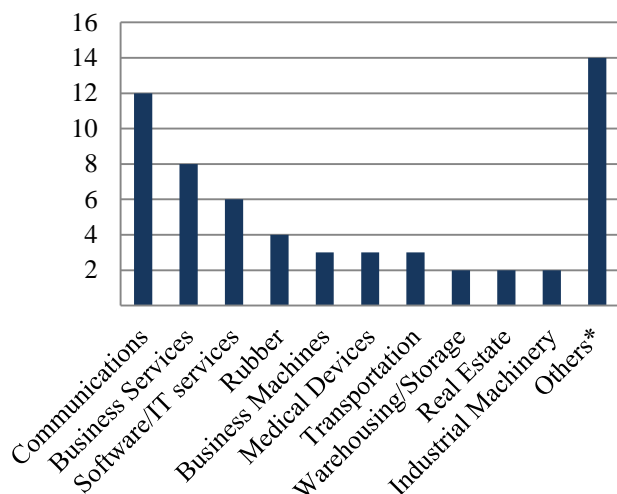
Rank	Largest Sources: FDI in the United States	2013 Position (Millions USD)
1	United Kingdom	540,489
2	Japan	344,143
3	Canada	280,536
4	Germany	278,283
5	France	238,977
6	Switzerland	140,142
7	Netherlands	137,333
8	Ireland	117,090
9	Spain	52,085
10	Australia	51,709
21	<b>Singapore</b>	<b>16,067</b>

## U.S.- Singapore Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Singapore	87,909	102,778	119,395	139,708	154,438
Singaporean FDI in the United States (by UBO)*	26,207	21,491	20,506	15,301	16,067
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI in Singapore	4,880	15,501	12,500	16,083	17,452
Singaporean FDI in the United States	1,328	1,496	2,862	2,082	1,148

\*Ultimate Beneficial Owner

## Announced FDI projects from Singapore to the United States by Sector, 2003 - 2015



\*Includes sectors with 2 or fewer projects: Semiconductors, Aerospace, Electronic Components, Financial Services, and 6 others.

## Announced FDI Projects In The United States

Between January 2003 and January 2015 a total of 59 projects were announced from Singaporean firms in the United States. The Communications sector comprise of over 20 percent of all FDI projects, making it the largest sector. Recent examples of FDI include:

**October 2014** – *Biomax Technologies*, a Singapore-based developer of enzyme to support sustainable bio businesses has established its US headquarters in New Glarus, Wisconsin. The \$14.2 million investment will create an estimated 88 jobs.

**July 2014** – *Keppel Land*, a subsidiary of Singapore-based Keppel, a property development company, plans to develop a residential project in New York, New York. The \$70 million investment will create and estimated 500 new jobs.

**June 2014** – *Giti Tire* is investing \$560 million in the city of Chester, South Carolina in the Rubber sector in a new manufacturing project producing passenger and light truck tires. The project will create 1,700 new jobs by 2024.

**ABOUT SELECTUSA:** SelectUSA is the U.S. federal initiative to promote, facilitate, and encourage business investment in the United States. SelectUSA works with companies and U.S. economic development organizations to provide information about doing business in the United States and serve as ombudsman for investors on issues involving federal agencies. For more information:

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com