

## South Korean FDI in the United States

The total stock of foreign direct investment (FDI) from South Korea to the United States is \$31.5 billion. It is the 7<sup>th</sup> fastest growing source and the 16<sup>th</sup> largest source of FDI in the United States. Close to 70 percent of all FDI from South Korea to the United States is in wholesale trade. In the United States, FDI from South Korea provides:

**New Jobs:** U.S. subsidiaries of South Korean firms employed 38,000 U.S. workers in 2012. The average yearly salary for these workers is \$78,921.

**Innovative R&D:** In 2012, U.S. subsidiaries of South Korean firms invested \$411 million worth of R&D in the United States

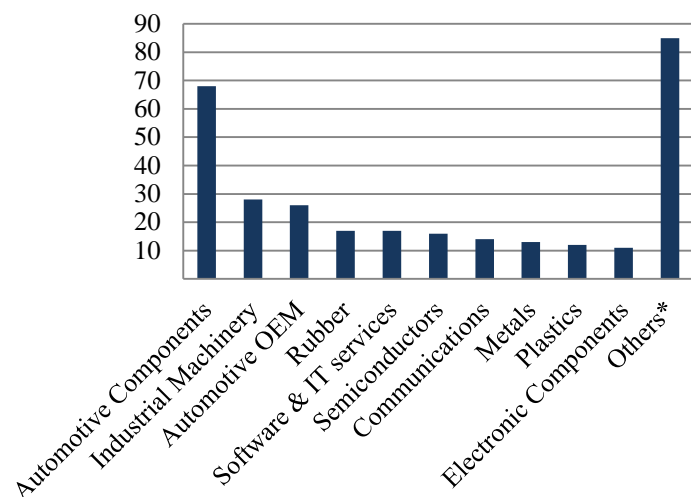
**More U.S. Exports:** South Korean firms contributed nearly \$9.98 billion to U.S. goods exports in 2012.

### U.S.- South Korea FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in South Korea	23,930	26,233	28,172	30,929	32,807
South Korean FDI in the United States (by UBO)*	14,359	17,162	19,737	25,337	31,520
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI in South Korea	3,200	2,745	3,277	1,871	2,490
South Korean FDI in the United States	236	2,245	4,798	5,616	6,632

\*Ultimate Beneficial Owner

## Announced FDI Projects from South Korea to the United States by Sector, 2003 - 2015



\*Other industries include: Plastics, Chemicals, Alternative/Renewable Energy, Consumer Electronics, Medical Devices, Food & Tobacco, Business Machines & Equipment, and 13 others.

## Announced FDI Projects In The United States

Between January 2003 and January 2015, 307 investment projects were announced by South Korean firms in the United States. The Automotive Components sector comprises over 22 percent of all FDI projects, making it the largest sector.

**October 2014** – *Tri-State Beef*, a subsidiary of DaeKyung Oil & Transportation, a beef processing company, announced it will open a new facility in Bidwell, Ohio. The \$30 million investment will create 250 new jobs.

**July 2014** – *SL Tennessee LC*, a subsidiary of South Korea-based SL, an automotive components manufacturer, announced it will expand its site to Clinton, Tennessee to manufacture automotive head lights. The \$80 million investment will create 1,000 new jobs.

**May 2014** – *Dasan Machineries*, a steel components manufacturer, announced it will open its U.S. headquarters in Duluth, Georgia to manufacture components for the automotive and defense industries. The \$30 million investment will create 150 new jobs by 2017.

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com