

Norwegian FDI in the United States

The total stock of foreign direct investment (FDI) from Norway to the United States is \$40.9 billion in 2013. It is the 4th fastest growing source of FDI into the United States, with a compound annual growth rate of 29.11% between 2009 and 2013. In the United States, FDI from Norway provides:

New Jobs: In 2012, U.S. subsidiaries of Norwegian firms employed between 5000-9,999 workers, providing a total compensation amount of \$775 million.

Long-term Holdings: Norwegian firms held over \$64,245 million worth of assets in the U.S. in 2012.

More U.S. Exports: Norwegian firms contributed \$1,571 million to U.S. goods exports in 2012.

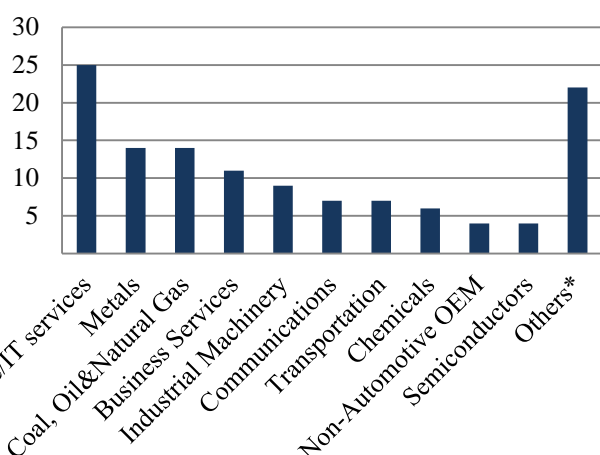
Rank	Fastest Growing Sources: FDI into the United States	2013 Position (Millions USD)	CAGR 2009-13
1	China	8,023	41.54%
2	Hungary	202	36.61%
3	Luxembourg	23,823	34.56%
4	India	11,040	29.34%
5	Norway	40,986	29.11%
6	Malaysia	1540	24.11%
7	Korea, Republic of	31,520	21.72%
8	Switzerland	140,142	20.83%
9	Brazil	14,852	19.55%
10	Malta	2	18.92%
11	Venezuela	5,190	15.62%
12	United Arab Emirates	21,204	15.25%
13	Sweden	48,582	14.64%
14	Colombia	2,022	14.63%
15	South Africa	3,647	14.31%

U.S.- Norway Bilateral FDI: Annual Flows and Position (in USD millions)

Foreign Direct Investment Position	2009	2010	2011	2012	2013
U.S. FDI in Norway	\$24,238	\$28,541	\$32,727	\$55,938	\$44,289
Norwegian FDI in the United States (by UBO)*	\$14,750	\$14,767	\$28,404	\$33,248	\$40,986
Foreign Direct Investment Flows	2009	2010	2011	2012	2013
U.S. FDI in Norway	\$141	\$3,455	\$4,842	\$3,243	- \$261
Norwegian FDI in the United States	\$577	\$885	\$7,743	\$2,787	\$9,256

*Ultimate Beneficial Owner

Announced FDI Projects from Norway to the United States by Sector, 2003-2015



*Includes industries with 3 or less projects: Consumer Products, Electronic Components, Automotive OEM, Alt/Renewable Energy, and 6 others.

Announced FDI Projects In The United States

Between January 2003 and January 2015, 123 investment projects were announced by Norwegian firms in the United States. Over 20 percent of all FDI projects is in the Software/IT services sector, making it the largest sector of projects from Norway. Examples of recent FDI projects:

August 2014 – *Servi Group*, a subsidiary of *Ferd*, is a provider of hydraulic solutions and systems for offshore industries. It is opening a \$17.90 production facility in Houston, Texas. This endeavor will create 87 new jobs.

April 2014 – Renewable energy company *Scatec Solar North America*, a subsidiary of *Scatec*, is developing an 80 megawatt solar plant in Iron County, Utah. The company is investing \$245.40 million in this project and will create 52 new jobs.

March 2014 – *Statoil*, an oil and gas exploration and production company, is expanding its North American headquarters in Houston, Texas. This investment is worth \$16.30 million, and the bigger location will create 177 new jobs.

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Sources: U.S. Bureau of Economic Analysis; fDimarkets.com