

# Project Report

## 1.INTRODUCTION

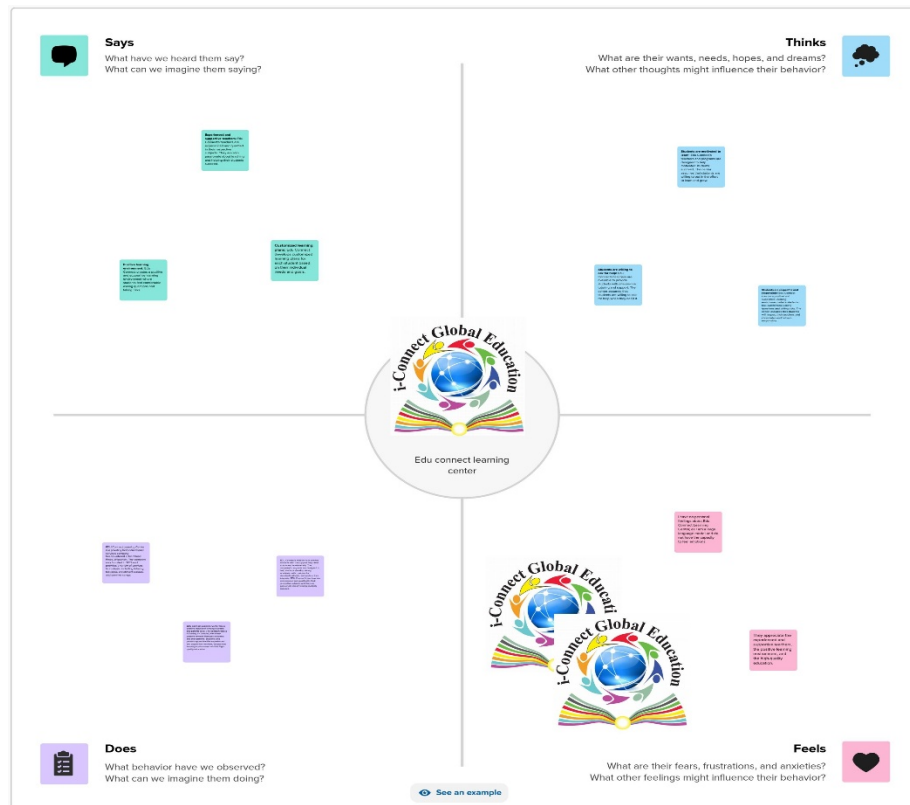
Zoho Books is helping our small business with financial reporting and keeping track of our income and expenses. Due to the fact that you can manager all financially transactions within your dashboard, including invoicing and billing, makes this a valuable product for our business that saves time and money.

Purpose:

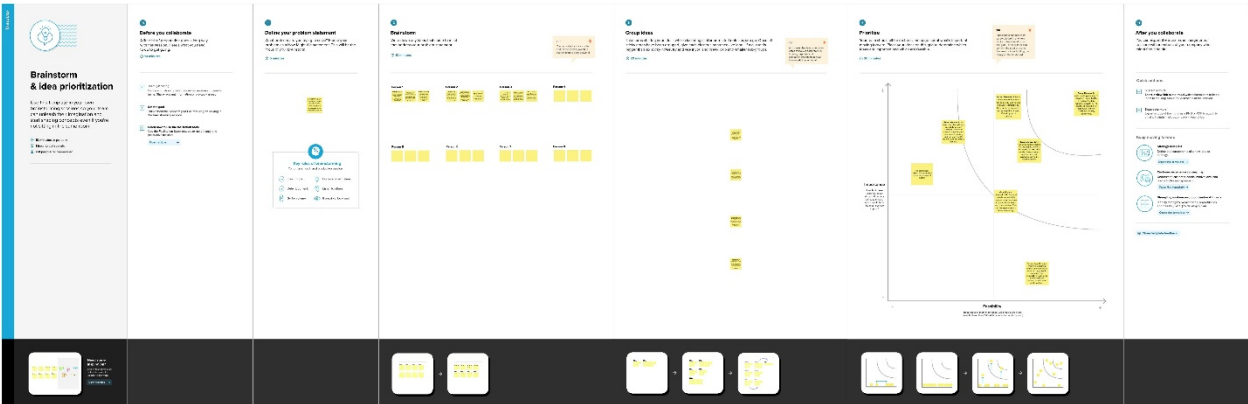
Zoho Books is an online accounting application that takes care of the accounting needs of your business. You can record, audit and analyze all financial transactions easily.

## 2.Problem Definition & Design Thinking

## 2.1 Empathy Map



## 2.2 Ideation & Brainstorming Map



## 3.Result

EDUCONNECT_LEARNING_CENTER			
Journal Report			
Basis: Accrual			
From 01/04/2023 To 31/03/2024			
23/09/2023 - Expense 9			
Input CGST	Debit	9,000.00	Credit
Input SGST		9,000.00	0.00
Rent Expense		1,00,000.00	0.00
ICICI Bank.001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00
23/09/2023 - Expense 10			
Input CGST	Debit	450.00	Credit
Input SGST		450.00	0.00
Other Expenses		5,000.00	0.00
Petty Cash		0.00	5,900.00
		5,900.00	5,900.00
23/09/2023 - Expense 11			
Input CGST	Debit	90,000.00	Credit
Input SGST		90,000.00	0.00
Salaries and Employee Wages		10,00,000.00	0.00
ICICI Bank.001		0.00	11,80,000.00
		11,80,000.00	11,80,000.00
23/09/2023 - Expense 12			
Input CGST	Debit	90,000.00	Credit
Input SGST		90,000.00	0.00
Salaries and Employee Wages		10,00,000.00	0.00
ICICI Bank.001		0.00	11,80,000.00
		11,80,000.00	11,80,000.00
29/09/2023 - Bill 02 (Mega Stationary Mart)			
Cost of Goods Sold	Debit	10,000.00	Credit
Input CGST		900.00	0.00
Input SGST		900.00	0.00
Accounts Payable		0.00	11,800.00
		11,800.00	11,800.00
30/10/2023 - Journal 1			
Salaries and Employee Wages	Debit	10,00,000.00	Credit
Salary Payable		0.00	10,00,000.00
		10,00,000.00	10,00,000.00
30/10/2023 - Expense 002			
Input CGST	Debit	450.00	Credit
Input SGST		450.00	0.00
Other Expenses		5,000.00	0.00
Petty Cash		0.00	5,900.00
		5,900.00	5,900.00
30/10/2023 - Expense Rent 01			
Input CGST	Debit	9,000.00	Credit
Input SGST		9,000.00	0.00
Rent Expense		1,00,000.00	0.00
ICICI Bank.001		0.00	1,18,000.00
		1,18,000.00	1,18,000.00
30/10/2023 - Bill 01 (Mega Stationary Mart)			
Cost of Goods Sold	Debit	1,00,000.00	Credit
Input CGST		9,000.00	0.00
Input SGST		9,000.00	0.00
Accounts Payable		0.00	1,18,000.00
		1,18,000.00	1,18,000.00

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## Profit and Loss

Basis: Accrual

From 01/04/2023 To 31/03/2024

Account	Total
<b>Operating Income</b>	
Sales	22,50,000.00
<b>Total for Operating Income</b>	<b>22,50,000.00</b>
<b>Cost of Goods Sold</b>	
Cost of Goods Sold	1,10,000.00
<b>Total for Cost of Goods Sold</b>	<b>1,10,000.00</b>
<b>Gross Profit</b>	<b>21,40,000.00</b>
<b>Operating Expense</b>	
Other Expenses	10,000.00
Rent Expense	2,00,000.00
Salaries and Employee Wages	30,00,000.00
<b>Total for Operating Expense</b>	<b>32,10,000.00</b>
<b>Operating Profit</b>	<b>-10,70,000.00</b>
<b>Non Operating Income</b>	
<b>Total for Non Operating Income</b>	<b>0.00</b>
<b>Non Operating Expense</b>	
<b>Total for Non Operating Expense</b>	<b>0.00</b>
<b>Net Profit/Loss</b>	<b>-10,70,000.00</b>

\*\*Amount is displayed in your base currency INR

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## Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Cash</b>	
Petty Cash	-11,800.00
<b>Total for Cash</b>	<b>-11,800.00</b>
<b>Bank</b>	
ICICI Bank.001	-25,96,000.00
<b>Total for Bank</b>	<b>-25,96,000.00</b>
Accounts Receivable	26,55,000.00
<b>Other current assets</b>	
Input Tax Credits	0.00
Input CGST	2,08,800.00
Input SGST	2,08,800.00
<b>Total for Input Tax Credits</b>	<b>4,17,600.00</b>
<b>Total for Other current assets</b>	<b>4,17,600.00</b>
<b>Total for Current Assets</b>	<b>4,64,800.00</b>
<b>Total for Assets</b>	<b>4,64,800.00</b>
<b>Liabilities &amp; Equities</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	1,29,800.00
Salary Payable	10,00,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
<b>Total for GST Payable</b>	<b>4,05,000.00</b>
<b>Total for Current Liabilities</b>	<b>15,34,800.00</b>
<b>Total for Liabilities</b>	<b>15,34,800.00</b>
<b>Equities</b>	

GSTR-3B Summary

From 01/04/2023 To 31/03/2024

3.1 Details of Outward Supplies and inward supplies liable to reverse charge

Nature of Supply	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(a) Outward taxable supplies (other than zero rated, nil rated and exempted)	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00
(b) Outward taxable supplies (zero rated)	₹0.00	₹0.00			₹0.00
(c) Other outward supplies (Nil rated, exempted)	₹0.00				
(d) Inward supplies (liable to reverse charge)	₹0.00	₹0.00	₹0.00	₹0.00	₹0.00
(e) Non-GST outward supplies	₹0.00				
<b>Total value</b>	₹22,50,000.00	₹0.00	₹2,02,500.00	₹2,02,500.00	₹0.00

3.1.1 Details of supplies notified under sub-section (5) of section 9 of the Central Goods and Services Tax Act

Description	Taxable Value	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5	6
(i) Taxable supplies on which electronic commerce operator pays tax under Sub-section (5) of Section 9 [To be furnished by the electronic commerce operator]	0	0	0	0	0
(k) Taxable supplies made by the registered person through electronic commerce operator, on which electronic commerce operator is required to pay tax under Sub-section (5) of Section 9 [To be furnished by the registered person making supplies through electronic commerce operator]	₹0.00				

3.2 Of the supplies shown in 3.1 (a) above, details of inter-State supplies made to unregistered persons, composition taxable persons and UIN holders

Place Of Supply	Taxable Value	Integrated Tax
2	3	4
Supplies made to Unregistered Persons		
Supplies made to Composition Taxable Persons		
Supplies made to UIN holders		
We are not tracking supplies made to UIN holders		

4. Eligible ITC

Details	Integrated Tax	Central Tax	State/UT Tax	CESS Tax
1	2	3	4	5
(A) ITC Available (whether in full or part)				
(1) Import of Goods	₹0.00			₹0.00
(2) Import of Services	₹0.00			₹0.00
(3) Inward supplies liable to reverse charge ( other than 1 & 2 above)	₹0.00	₹0.00	₹0.00	₹0.00
(4) Inward supplies from ISD	--- We do not support in Zoho Books ---			
(5) All other ITC	₹0.00	₹2,08,800.00	₹2,08,800.00	₹0.00

5. Values of exempt, nil-rated and non-GST inward supplies

Nature of Supply	Inter-State Supplies	Intra-State Supplies
1	2	3
Composition Scheme, Exempted, Nil Rated	₹0.00	₹0.00
Non-GST supply	₹0.00	₹0.00

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A/P Aging Summary

As of 31/03/2024

Vendor Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	FCY
Mega Stationary Mart	₹0.00	₹0.00	₹0.00	₹0.00	₹1,29,800.00	₹1,29,800.00	₹1,29,800.00
<b>Total</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹1,29,800.00</b>	<b>₹1,29,800.00</b>	

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### A/R Aging Summary

As of 31/03/2024

Customer Name	Current	1 - 15 Days	16 - 30 Days	31 - 45 Days	> 45 Days	Total	Total (FCY)
Growmore Careers	₹0.00	₹0.00	₹0.00	₹0.00	₹2,95,000.00	₹2,95,000.00	₹2,95,000.00
Knowledge Foundation PVT.Ltd	₹0.00	₹0.00	₹0.00	₹0.00	₹23,60,000.00	₹23,60,000.00	₹23,60,000.00
<b>TOTAL</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹0.00</b>	<b>₹26,55,000.00</b>	<b>₹26,55,000.00</b>	

Project report link:

<https://youtu.be/-9iYbf5xxMc?si=z18NA6lUkbSNkPTi>

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Tax Return							
From 01/10/2023 To 31/10/2023							
+ Add Temporary Note							
DATE	ENTRY NUMBER	TRANSACTION TYPE	AMOUNT	IGST AMOUNT	CGST AMOUNT	SGST AMOUNT	CESS AMOUNT
30/10/2023	INV-000001	Invoice	₹20,00,000.00	₹0.00	₹1,80,000.00	₹1,80,000.00	₹0.00
30/10/2023	INV-000002	Invoice	₹2,50,000.00	₹0.00	₹22,500.00	₹22,500.00	₹0.00

## 4.ADVANTAGES&DISADVANTAGES

❓ InvoicingAndBilling

❓ OnlinePayments

❓ ExpenseTracking

❓ ProjectManagement&Timesheets

❓ InventoryManagement

❓ VATTaxCompliance

❓ ReportGeneration

❓ ReduceOverallCosts.

## 5.APPLICATIONS

ZohoBooksSoftware helpsyoutrackyourproject'sspace,identifybottlenecks,andresolvethem Quickly.Itallowsyoutomanageyourprojectsfrombudgetingtologgingtimeandinvoicing Customerseffectively.

## 6.CONCLUSION

ZohoBooksnotonlyhelpsstreamlineourinvoicing,expensesandotherbusinessneeds,but