



OAK RUN MANOR APARTMENTS PASADENA, TX



RECENTLY ACQUIRED

Number of Units: 160
Year of Construction: 1982
NRSF: +/- 127,700

Business Plan:

Provided the assets historical long term ownership and hands-on management, Sponsors business plan encompasses operational efficiencies on the expenses, low to medium level interior upgrades upon unit turns, as well as exterior amenity improvements to create a even more desirable property for residents and staff. In consideration of current inflationary pressure, our business plan is forecasting moderate rental rate increases over the term.

Projected Improvement Period:
Sponsor:
Limited Partner:

One (1) Year
Sentinel Capital, LLC
Life Insurance Company

Management:
Sellers Broker:
Debt Representative:
Entry Cap Rate:
Projected Hold Period:

Centra Partners, LLC
Brandon Bean, Avison Young
Bellwether (Agency Loan Assumption)
~6.5%
+ Five (5) Years