

# SMART CONTRACT AUDIT

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PREPARED FOR

**SNTL MARKET** 



## **INTRODUCTION**

Auditing Firm	InterFi Network
Client Firm	SNTL Market
Methodology	Automated Analysis, Manual Code Review
Language	Solidity
Contract	Multiple contracts
Blockchain	
Centralization	Active ownership
Commit F AUDIT REPORT CONFI	1969bef9a4af91d03a030b435ea141d5a628e565 INTERF INTERF
Website	https://sntl.market/
Telegram	https://t.me/sntlmarkets/
Twitter	https://twitter.com/sntlai/
Report Date	May 11, 2023

I Verify the authenticity of this report on our website: <a href="https://www.github.com/interfinetwork">https://www.github.com/interfinetwork</a>

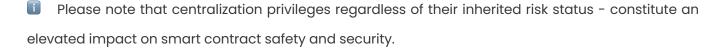


## **EXECUTIVE SUMMARY**

InterFi has performed the automated and manual analysis of solidity codes. Solidity codes were reviewed for common contract vulnerabilities and centralized exploits. Here's a quick audit summary:

Status	Critical 🛑	Major 🛑	Medium 🖯	Minor	Unknown
Open	0	0	0	5	0
Acknowledged	0	0	0	4	1
Resolved	0	1	1	0	0

Please note that smart contracts deployed on blockchains aren't resistant to exploits, vulnerabilities and/or hacks. Blockchain and cryptography assets utilize new and emerging technologies. These technologies present a high level of ongoing risks. For a detailed understanding of risk severity, source code vulnerability, and audit limitations, kindly review the audit report thoroughly.





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## **SCOPE OF WORK**

InterFi was consulted by SNTL Market to conduct the smart contract audit of their solidity source codes.

The audit scope of work is strictly limited to mentioned solidity file(s) only:

- o GMXListingsDataV2.sol
- o GMXTransferEligible.sol
- o PayinETHorUSDC.sol
- SNTLMarket2.0.sol





## **AUDIT METHODOLOGY**

Smart contract audits are conducted using a set of standards and procedures. Mutual collaboration is essential to performing an effective smart contract audit. Here's a brief overview of InterFi's auditing process and methodology:

#### CONNECT

 The onboarding team gathers source codes, and specifications to make sure we understand the size, and scope of the smart contract audit.

#### **AUDIT**

- Automated analysis is performed to identify common contract vulnerabilities. We may use the following third-party frameworks and dependencies to perform the automated analysis:
  - Remix IDE Developer Tool
  - Open Zeppelin Code Analyzer
  - SWC Vulnerabilities Registry
  - DEX Dependencies, e.g., Pancakeswap, Uniswap
- Simulations are performed to identify centralized exploits causing contract and/or trade locks.
- A manual line-by-line analysis is performed to identify contract issues and centralized privileges.
   We may inspect below mentioned common contract vulnerabilities, and centralized exploits:

	o Token Supply Manipulation
	o Access Control and Authorization
	o Assets Manipulation
Controlized Evaleite	o Ownership Control
Centralized Exploits	o Liquidity Access
	<ul> <li>Stop and Pause Trading</li> </ul>
	<ul> <li>Ownable Library Verification</li> </ul>



	0	Integer Overflow
	0	Lack of Arbitrary limits
	0	Incorrect Inheritance Order
	0	Typographical Errors
	0	Requirement Violation
	0	Gas Optimization
	0	Coding Style Violations
Common Contract Vulnerabilities	0	Re-entrancy
	0	Third-Party Dependencies
	0	Potential Sandwich Attacks
	0	Irrelevant Codes
	0	Divide before multiply
	0	Conformance to Solidity Naming Guides
	RFI INT	Compiler Specific Warnings
	0	Language Specific Warnings

#### **REPORT**

- o The auditing team provides a preliminary report specifying all the checks which have been performed and the findings thereof.
- o The client's development team reviews the report and makes amendments to solidity codes.
- o The auditing team provides the final comprehensive report with open and unresolved issues.

#### **PUBLISH**

- o The client may use the audit report internally or disclose it publicly.
- It is important to note that there is no pass or fail in the audit, it is recommended to view the audit as an unbiased assessment of the safety of solidity codes.



## **RISK CATEGORIES**

Smart contracts are generally designed to hold, approve, and transfer tokens. This makes them very tempting attack targets. A successful external attack may allow the external attacker to directly exploit. A successful centralization-related exploit may allow the privileged role to directly exploit. All risks which are identified in the audit report are categorized here for the reader to review:

Risk Type	Definition
Critical •	These risks could be exploited easily and can lead to asset loss, data loss, asset, or data manipulation. They should be fixed right away.
Major	These risks are hard to exploit but very important to fix, they carry an elevated risk of smart contract manipulation, which can lead to high-risk severity.
Medium •  INTERE	These risks should be fixed, as they carry an inherent risk of future exploits, and hacks which may or may not impact the smart contract execution. Low-risk reentrancy-related vulnerabilities should be fixed to deter exploits.
Minor •	These risks do not pose a considerable risk to the contract or those who interact with it. They are code-style violations and deviations from standard practices. They should be highlighted and fixed nonetheless.
Unknown •	These risks pose uncertain severity to the contract or those who interact with it. They should be fixed immediately to mitigate the risk uncertainty.

All statuses which are identified in the audit report are categorized here for the reader to review:

Status Type	Definition
Open	Risks are open.
Acknowledged	Risks are acknowledged, but not fixed.
Resolved	Risks are acknowledged and fixed.



## **CENTRALIZED PRIVILEGES**

Centralization risk is the most common cause of cryptography asset loss. When a smart contract has a privileged role, the risk related to centralization is elevated.

There are some well-intended reasons have privileged roles, such as:

- o Privileged roles can be granted the power to pause() the contract in case of an external attack.
- Privileged roles can use functions like, include(), and exclude() to add or remove wallets from fees, swap checks, and transaction limits. This is useful to run a presale and to list on an exchange.

Authorizing privileged roles to externally-owned-account (EOA) is dangerous. Lately, centralization-related losses are increasing in frequency and magnitude.

- o The client can lower centralization-related risks by implementing below mentioned practices:
- o Privileged role's private key must be carefully secured to avoid any potential hack.
- Privileged role should be shared by multi-signature (multi-sig) wallets.
- Authorized privilege can be locked in a contract, user voting, or community DAO can be introduced to unlock the privilege.
- Renouncing the contract ownership, and privileged roles.
- o Remove functions with elevated centralization risk.
- Understand the project's initial asset distribution. Assets in the liquidity pair should be locked.

  Assets outside the liquidity pair should be locked with a release schedule.



## **AUTOMATED ANALYSIS**

Symbol	Definition
	Function modifies state
©s <u>e</u>	Function is payable
	Function is internal
	Function is private
Ţ	Function is important

#### **GMXListingsDataV2**

```
| L | GetGMXListingsData | External ! |
| L | GetGMXAccountData | External | NO! |
AHPTHREPORT CONFIDENTIAL AUDIT REPORT CONFIDENTIAL AUDIT REPORT
| **<mark>IRewardTracker</mark>** | Interface | |||
| L | depositBalances | External ! |
                                    |NO ! |
| └ | stakedAmounts | External ! | ● |NO! |
| └ | updateRewards | External ! | ● |NO! |
| L | stake | External ! | 🔴 |NO! |
| L | stakeForAccount | External ! | • | NO! |
| L | unstake | External ! | 🛑 |NO! |
| L | unstakeForAccount | External ! | 🔴 |NO! |
| L | tokensPerInterval | External ! | NO! |
| L | claim | External ! | 🛑 |NO! |
| L | claimForAccount | External ! | 📦 | NO! |
| L | claimable | External ! | NO! |
| L | averageStakedAmounts | External ! |
```

| \*\*GMXListingsData\*\* | Implementation | |||



```
| L | cumulativeRewards | External ! | NO! |
\Pi\Pi\Pi\Pi
| **IERC20** | Interface | |||
| L | totalSupply | External ! |
| L | balanceOf | External ! | NO! |
| L | transfer | External ! | O | NO! |
| L | allowance | External ! | NO! |
| L | approve | External ! | 🔎 |NO! |
| L | transferFrom | External ! | 🔴 |NO! |
\Pi\Pi\Pi\Pi
| **IVester** | Interface | |||
| L | getMaxVestableAmount | External ! |
| L | getCombinedAverageStakedAmount | External ! |
| L | SalePrice | External ! | NO! |
| L | EndAt | External ! | NO! |
GMXTransferEligible
| **AccountEligible** | Implementation | |||
| L | TransferEligible | External ! | NO! |
\Pi\Pi\Pi\Pi
| **IERC20** | Interface | |||
| L | totalSupply | External ! | NO! |
| L | balanceOf | External ! | NO! |
| L | transfer | External ! | 🔎 |NO! |
| L | allowance | External ! | NO! |
| L | approve | External ! | WO! |
```



| L | transferFrom | External ! | 🔎 |NO! |

```
\Pi\Pi\Pi\Pi
| **<mark>IRewardTracker</mark>** | Interface | |||
| L | depositBalances | External ! |
| L | stakedAmounts | External ! | NO! |
| L | updateRewards | External ! | 🛑 |NO! |
| L | stake | External ! | • |NO! |
| L | stakeForAccount | External ! | • | NO! |
| L | unstake | External ! | 🔎 |NO! |
| L | unstakeForAccount | External ! | • | NO! |
| L | tokensPerInterval | External ! | NO! |
| L | claim | External ! | 🛑 |NO! |
| L | claimForAccount | External ! | • | NO! |
| L | claimable | External ! | NO! |
| <sup>L</sup> | averageStakedAmounts | External ! | |NO! |
| L | cumulativeRewards | External ! | | NO! |
\Pi\Pi\Pi\Pi
| **IVester** | Interface | |||
| L | claimForAccount | External ! | • | NO! |
| L | transferredAverageStakedAmounts | External ! | NO! |
| L | transferredCumulativeRewards | External ! | NO! |
| L | cumulativeRewardDeductions | External ! | NO! |
| L | bonusRewards | External ! |
| L | transferStakeValues | External ! | 🔎 |NO! |
| └ | setTransferredAverageStakedAmounts | External ! | ● |NO! |
| L | setTransferredCumulativeRewards | External ! | • | NO! |
| L | setCumulativeRewardDeductions | External ! | • | NO! |
| L | setBonusRewards | External ! | 📦 |NO! |
| L | getMaxVestableAmount | External ! | NO! |
```



```
| L | getCombinedAverageStakedAmount | External ! |
PayinETHorUSDC
| **PayinETHorUSDC** | Implementation | ReentrancyGuard ||| | |
| L | <Receive Ether> | External ! | 💹 |NO! |
| L | <Fallback> | External ! | 💹 |NO! |
| L | <Constructor> | Public ! | ● |NO! |
| L | ETHGMX | External ! | 🐸 | nonReentrant OnlyEscrows |
| L | USDCGMX | External ! | 💹 | nonReentrant OnlyEscrows |
| L | WithdrawETH | External ! | 🐸 | OnlyOwner nonReentrant |
| └ | WithdrawToken | External ! | ● | OnlyOwner nonReentrant |
| | | | | | | |
| **IFactoryContract** | Interface | |||
| L | EscrowsToOwners | External ! | NO! |
SNTLMarket2.0
| **DeployEscrow** | Implementation | ReentrancyGuard |||
| L | <Receive Ether> | External ! | 🐸 |NO! |
| L | <Fallback> | External ! | 🙉 |NO! |
| L | <Constructor> | Public ! | • | NO! |
| L | SetMaxOffers | Public ! | OnnReentrant OnlyOwner |
| L | SetMinGMXGLP | Public ! | OnnReentrant OnlyOwner |
| L | SetFeeAmount | Public ! | OnnReentrant OnlyOwner |
| └ | EmitListed | External ! | ● | nonReentrant OnlyEscrows |
| └ | EmitPurchased | External ! | ● | nonReentrant OnlyEscrows |
| └ | EmitPriceChange | External ! | ● | nonReentrant OnlyEscrows |
| └ | EmitOfferMade | External ! | ● | nonReentrant OnlyEscrows |
| List | External ! | ● | nonReentrant |
| └ | DeployBuyerEscrow | External ! | ● | OnlyEscrows nonReentrant |
```



```
| L | GetListings | External ! | NO! | |
| L | GetNumberOfListings | External ! | NO! |
| └ | ResetCloseEscrow | External ! | ● | OnlyEscrows nonReentrant |
| └ | DeleteListing | External ! | ● | OnlyEscrows nonReentrant |
| └ | SetListingsToOwners | External ! | ● | OnlyEscrows nonReentrant |
| └ | PushListing | External ! | ● | OnlyEscrows nonReentrant |
| └ | SetFeeAddress | External ! | ● | OnlyOwner nonReentrant |
| └ | SetAllowPurchases | External ! | ● | OnlyOwner nonReentrant |
| L | ComputeFutureEscrowAddress | Public ! | NO! |
| L | WithdrawETH | External ! | 🐸 | OnlyOwner nonReentrant |
| L | WithdrawToken | External ! | DonlyOwner nonReentrant |
| └ | _IndexOfEscrowOwnerArray | Private 🔐 | | |
\Pi\Pi\Pi\Pi
| **GMXEscrow** | Implementation | ReentrancyGuard |||
| L | <Constructor> | Public ! | WO! |
| L | <Receive Ether> | External ! | 💹 |NO! |
| L | <Fallback> | External ! | 💹 |NO! |
| └ | MakeOffer | External ! | ● | nonReentrant ClosedEscrow |
| └ | AcceptOffer | External ! | ● | nonReentrant ClosedEscrow OnlyEscrowOwner |
| L | CompoundAndClaim | External ! | 🔤 | nonReentrant ClosedEscrow OnlyEscrowOwner |
| L | TransferIn | Public ! | One | nonReentrant ClosedEscrow |
| L | TransferOut | External ! | O | nonReentrant ClosedEscrow OnlyEscrowOwner |
| L | TransferOutEscrowOwner | External ! | One | nonReentrant ClosedEscrow |
| └ | SetForSale | External ! | ● | nonReentrant ClosedEscrow |
| └ | ChangePrice | External ! | ● | nonReentrant ClosedEscrow OnlyEscrowOwner |
| └ | EndEarly | External ! | ● | nonReentrant ClosedEscrow OnlyEscrowOwner |
| L | MakePurchase | External ! | 🙉 | nonReentrant ClosedEscrow |
```



```
| └ | CloseEscrow | External ! | ● | nonReentrant ClosedEscrow OnlyEscrowOwner |
| └ | CancelAllOffers | External ! | ● | nonReentrant ClosedEscrow OnlyEscrowOwner |
| └ | CancelOffer | External ! | ● | nonReentrant ClosedEscrow |
| L | WithdrawETH | External ! | 🐸 | nonReentrant OnlyEscrowOwner |
| └ | WithdrawToken | External ! | ● | nonReentrant OnlyEscrowOwner |
| └ | SetIsPurchased | External ! | ● | nonReentrant ClosedEscrow |
| L | GetOffers | External ! | NO! |
| L | _IndexOfOfferArray | Private 🔐 | | |
| L | _ClearOffer | Private 🔐 | 🛑 | |
| L | GetNumberOfOffers | External ! | NO! |
111111
| **IERC20** | Interface | |||
| L | totalSupply | External ! | NO! |
| L | balanceOf | External ! | NO! |
| L | transfer | External ! | P | NO! |
| L | allowance | External ! | NO! |
| L | approve | External ! | • | NO! |
| L | transferFrom | External ! | P | NO! |
| **<mark>IGMXRewardRouter</mark>** | Interface | |||
| L | stakeGmx | External ! | • |NO! |
| L | stakeEsGmx | External ! | ● |NO! |
| L | unstakeGmx | External ! | 📦 |NO! |
| L | unstakeEsGmx | External ! | P | NO! |
| L | claim | External ! | • | NO! |
| L | claimEsGmx | External ! | ● |NO! |
| └ | claimFees | External ! | ● |NO! |
```



```
| L | compound | External ! | 🔴 |NO! |
| L | handleRewards | External ! | @ |NO! |
| └ | signalTransfer | External ! | ● |NO! |
| L | acceptTransfer | External ! | ● |NO! |
\Pi\Pi\Pi\Pi
| **IWETH** | Interface | IERC20 |||
| L | deposit | External ! | 🝱 |NO! |
| L | withdraw | External ! | O | NO! |
\Pi\Pi\Pi\Pi
| **<mark>IGMXEscrow</mark>** | Interface | |||
| └ | TransferOutEscrowOwner | External ! | ● |NO! |
| L | TransferIn | External ! | 🔎 |NO! |
| └ | SetIsPurchased | External ! | ● |NO! |
| **<mark>IGMXEligible</mark>** | Interface | |||
| <sup>L</sup> | TransferEligible | External ! |
\Pi\Pi\Pi\Pi
| **<mark>IPayinETHorUSDC</mark>** | Interface | |||
| L | ETHGMX | External ! | 🐸 |NO! |
| L | USDCGMX | External ! | ● |NO! |
```



## **INHERITANCE GRAPH**

#### **GMXListingsDataV2**



#### **GMXTransferEligible**



#### **PayinETHorUSDC**



#### SNTLMarket2.0





## **MANUAL REVIEW**

Identifier	Definition	Severity
CEN-01	Centralized privileges	Major 🛑
CEN-07	Authorizations and access controls	

OnlyOwner modifier checks that msg.sender is the contract owner, and OnlyEscrows modifier checks that msg.sender is an escrow account. While this is an ideal way, it's important to ensure that msg.sender cannot be easily spoofed or manipulated.

only0wner centralized privileges are listed below:

WithdrawETH()

WithdrawToken()

SetMaxOffers()

SetMinGMXGLP()

SetFeeAmount()

SetFeeAddress()

SetAllowPurchases()

WithdrawETH()

WithdrawToken()

OnlyEscrows access control is provided to below mentioned functions:

ETHGMX()

USDCGMX()

EmitListed()

EmitPurchased()

EmitPriceChange()

EmitOfferMade()

DeployBuyerEscrow()

ResetCloseEscrow()

DeleteListing()

SetListingsToOwners()





OnlyEscrowOwner access control is provided to below mentioned functions:

WithdrawETH()

WithdrawToken()

ClosedEscrow and OnlyEscrowOwner access controls are provided to below mentioned functions:

AcceptOffer()

CompoundAndClaim()

TransferOut()

ChangePrice()

EndEarly()

CloseEscrow()

CancelAllOffers()

ClosedEscrow access control is provided to below mentioned functions:

MakeOffer()

TransferIn()

TransferOutEscrowOwner()

SetForSale()

MakePurchase()

CancelOffer()

SetIsPurchased()

#### **RECOMMENDATION**

Contract creator, contract owner, administrator and all privileged roles' private keys should be secured carefully. Please refer to PAGE-09 CENTRALIZED PRIVILEGES for a detailed understanding.

#### **PARTIAL RESOLUTION\***

SNTL Market team uses multi-sig wallet for ownership controls, where 2 out of 3 signatures are required to access <code>OnlyOwner</code> centralized privileges.

It is recommended to ensure that Escrow account owners are trusted addresses and privileged msg.sender cannot be easily manipulated.





Identifier	Definition
LOG-03	Re-entrancy

In SNTLMarket2.0, below mentioned functions are attributed with nonReentrant modifier:

SetMaxOffers

SetMinGMXGLP

SetFeeAmount

**EmitListed** 

**EmitPurchased** 

 ${\tt EmitPriceChange}$ 

EmitOfferMade

List

DeployBuyerEscrow

ResetCloseEscrow

DeleteListing

SetListingsToOwners

PushListing

SetFeeAddress

SetAllowPurchases

WithdrawETH

WithdrawToken

MakeOffer

AcceptOffer

CompoundAndClaim

TransferIn

Transfer0ut

TransferOutEscrowOwner

SetForSale

ChangePrice

EndEarly

 ${\tt MakePurchase}$ 

CloseEscrow

CancelAllOffers

CancelOffer

WithdrawETH

WithdrawToken

SetIsPurchased







In PayingETHforUSDC, below mentioned functions are attributed with nonReentrant modifier:

ETHGMX USDCGMX WithdrawETH WithdrawToken

The contract uses the Re-entrancy Guard from the OpenZeppelin library to prevent re-entrancy attacks.





Identifier	Definition	Severity
LOG-04	Checks Effects Interactions	Medium 🔵

Some of these functions modify the state of the contract, and also interact with other contracts. They should be validated for Checks Effects Interactions:

withdrawETH() - Sending ETH to the owner is done before the require(sent) statement, which should ideally be placed before sending ETH to the owner.

In AcceptOffer(), the code transfers the balance of the contract to the EscrowOwner. If the contract receives Ether from an unexpected source, it will be transferred to the EscrowOwner. Consider implementing a more secure way to handle Ether payments.

## TERFI INTERFI INTERFI

#### **RECOMMENDATION**

Follow checks effects interactions pattern while handling contract flow.

#### **RESOLUTION**

SNTL Market team has updated AcceptOffer() function with recommended change. Regarding withdrawETH(), development team has followed this to send ETH, <a href="https://solidity-by-example.org/sending-ether/">https://solidity-by-example.org/sending-ether/</a>



Identifier	Definition	Severity
COD-01	Use of .call()	Minor •

Smart contracts SNTLMarket2.0 and PayingETHforUSDC use .call() in some instances to send ether.

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#### **RECOMMENDATION**

Avoid using .call() whenever possible when executing another contract function as it bypasses type checking, function existence check, etc.

#### **ACKNOWLEDGEMENT**

SNTL Market team has acknowledged that .call() is more useful than transfer in this case, hence, call() is used to send ether.



Identifier	Definition	Severity
COD-02	Timestamp manipulation via block.timestamp	Minor •

Be aware that the timestamp of the block can be manipulated by a miner. When the contract uses the timestamp to seed a random number, the miner can actually post a timestamp within 15 seconds of the block being validated, effectively allowing the miner to precompute an option more favorable to their chances.

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#### **RECOMMENDATION**

To maintain block integrity, follow 15 seconds rule, and scale time dependent events accordingly.



Identifier	Definition	Severity
COD-05	Misleading nomenclature	Minor •

TransferEligible function is a view function, which does not modify the state of the contract. However, the function name can be misleading, as it implies that it transfers something.

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#### **RECOMMENDATION**

Use appropriate function names for better readability.



Identifier	Definition	Severity
SNT-01	Hardcoded addresses of contracts, tokens, routers	Minor •
COD-06	Unknown externally owned addresses	IVIII IOI

Addresses of the contracts and tokens are hardcoded. If any of these addresses change, the contract will need to be redeployed.

#### SNTLMarket2.0

```
address constant private GMXEligible = 0x0Da48adDA1F4374F110EfD49A02d6665c6B69805;
address constant private EsGMX = 0xf42Ae1D54fd613C9bb14810b0588FaAa09a426cA;
address constant private WETH = 0x82aF49447D8a07e3bd95BD0d56f35241523fBab1;
address constant private GMX = 0xfc5A1A6EB076a2C7aD06eD22C90d7E710E35ad0a;
address constant private USDC = 0xFF970A61A04b1cA14834A43f5dE4533eBDDB5CC8;
address constant private GMXRewardRouter = 0xA906F338CB21815cBc4Bc87ace9e68c87eF8d8F1;
address constant private stakedGmxTracker = 0x908C4D94D34924765f1eDc22A1DD098397c59dD4;
address constant private bonusGmxTracker = 0x4d268a7d4C16ceB5a606c173Bd974984343fea13;
address constant private feeGmxTracker = 0xd2D1162512F927a7e282Ef43a362659E4F2a728F;
address constant private gmxVester = 0x199070DDfd1CFb69173aa2F7e20906F26B363004;
address constant private stakedGlpTracker = 0x1aDDD80E6039594eE970E5872D247bf0414C8903;
address constant private feeGlpTracker = 0x4e971a87900b931fF39d1Aad67697F49835400b6;
address constant private glpVester = 0xA75287d2f8b217273E7FCD7E86eF07D33972042E;
address constant private GMXRewardContract = 0xA906F338CB21815cBc4Bc87ace9e68c87eF8d8F1;
Owner = 0xeA4D1a08300247F6298FdAF2F68977Af7bf93d01;
FeeAddress = 0xc7a5e5E3e2aba9aAa5a4bbe33aAc7ee2b2AA7bE4;
```

#### **GMXTransferEligible**

```
address constant private WETHAddress = 0x82aF49447D8a07e3bd95BD0d56f35241523fBab1;
address constant private GMXAddress = 0xfc5A1A6EB076a2C7aD06eD22C90d7E710E35ad0a;
address constant private GMXRewardRouterAddress =

0xA906F338CB21815cBc4Bc87ace9e68c87eF8d8F1;
address constant private stakedGmxTracker = 0x908C4D94D34924765f1eDc22A1DD098397c59dD4;
address constant private bonusGmxTracker = 0x4d268a7d4C16ceB5a606c173Bd974984343fea13;
address constant private feeGmxTracker = 0xd2D1162512F927a7e282Ef43a362659E4F2a728F;
address constant private gmxVester = 0x199070DDfd1CFb69173aa2F7e20906F26B363004;
address constant private stakedGlpTracker = 0x1aDDD80E6039594eE970E5872D247bf0414C8903;
address constant private feeGlpTracker = 0x4e971a87900b931fF39d1Aad67697F49835400b6;
address constant private glpVester = 0xA75287d2f8b217273E7FCD7E86eF07D33972042E;
```

address constant private EsGMXAddress = 0xf42Ae1D54fd613C9bb14810b0588FaAa09a426cA;





#### **PayingETHforUSDC**

```
address constant private WETH = 0x82aF49447D8a07e3bd95BD0d56f35241523fBab1;
address constant private GMX = 0xfc5A1A6EB076a2C7aD06eD22C90d7E710E35ad0a;
address constant private USDC = 0xFF970A61A04b1cA14834A43f5dE4533eBDDB5CC8;
ISwapRouter constant router = ISwapRouter(0xE592427A0AEce92De3Edee1F18E0157C05861564);
IPeripheryPayments constant refundrouter =
IPeripheryPayments(0xE592427A0AEce92De3Edee1F18E0157C05861564);
Owner = 0xeA4D1a08300247F6298FdAF2F68977Af7bf93d01;
```





#### **SNT-01 RECOMMENDATION**

Use contract registry or configuration file to make the contract more flexible. Hardcoded addresses may be changed by an attacker with access to the contract bytecode.

#### **COD-06 RECOMMENDATION**

Private keys of externally owned accounts must be secured carefully. Use only trusted token and contract addresses in the code.



Identifier	Definition	Severity
COD-07	Lack of Natspec comments	Minor •

Smart contracts are missing Natspec comments.

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#### **RECOMMENDATION**

Follow coding conventions for writing solidity code. Provide appropriate Natspec comments for functions.



Identifier	Definition	Severity
COD-08	Very large number	Minor •

uint256 MaxApproveValue is set to the maximum value and is a very large number.

uint256 constant private MaxApproveValue =
115792089237316195423570985008687907853269984665640564039457584007913129639935;

By setting the MaxApproveValue, contract ensures that the spender can spend an unlimited number of tokens.

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#### **COMMENT**

Consider the potential security implications of granting unlimited approval to a contract.

#### **ACKNOWLEDGEMENT**

SNTL Market team has acknowledged this finding, and iterated that the MaxApproveValue is used by "trusted" GMX contracts and application. Hence, risk severity is amended from medium to minor.



Identifier	Definition	Severity
COD-10	Third Party Dependencies	Unknown

Smart contract is interacting with third party protocols, APIs, market makers, front-end applications, contracts, addresses, and interfaces. The scope of the audit treats third party entities as black boxes and assumes their functional correctness. However, in the real world, third parties can be compromised, and exploited. Moreover, upgrades in third parties can create severe impacts, e.g., increased transactional fees, deprecation of previous routers, etc.

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#### **RECOMMENDATION**

Inspect third party dependencies regularly, and mitigate severe impacts whenever necessary.



Identifier	Definition	Severity
COD-12	Lack of event-driven architecture	Minor •

Smart contract uses function calls to update state, which can make it difficult to track and analyze changes to the contract over time.

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#### **RECOMMENDATION**

Use events to track state changes. Events improve transparency and provide a more granular view of contract activity.



Identifier	Definition	Severity
VOL-01	Irrelevant code	Minor •

In  ${\tt SNTLMarket2.0}$  redundancy found in below mentioned interfaces:

 ${\tt IGMXRewardRouter}$ 

IWETH

In  ${\tt GMXTransferEligible}$ , redundancy found in below mentioned contract:

AccountEligible



#### **RECOMMENDATION**

Remove redundant and dead code.



Identifier	Definition	Severity
VOL-02	Code improvements	Minor •

Use SafeERC20 library:

Replace TransferHelper with SafeERC20 and update the related function calls accordingly.

#### Gas Optimization:

\_IndexOfEscrowOwnerArray and \_IndexOfListingArray functions use a loop to find the index of a given address. This can lead to high gas consumption when the arrays grow in size. A better approach would be to maintain a separate mapping that maps the addresses to their indices in the arrays, which would allow for constant-time lookups.



#### Array Management:

When you remove an element from an array, like in the ResetCloseEscrow and DeleteListing functions, you replace the removed element with the last element of the array and then pop the last element. This may cause an issue if the order of elements in the array is important. However, if the order doesn't matter, this is an acceptable way to remove elements from an array.

#### **RECOMMENDATION**

Add recommended improvements to the code.



Identifier	Definition	Severity
COM-01	Floating compiler status	

Compilers are set to **^0.8.19** 





### **RECOMMENDATION**

Pragma should be fixed to the version that you're indenting to deploy your contracts with.



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InterFi Network is built by engineers, developers, UI experts, and blockchain enthusiasts. Our team currently consists of 4 core members, and 6+ casual contributors.

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