

W.C.&A.N. MILLER  
DEVELOPMENT COMPANY  
— Established in 1912 —

November 20, 2012

Mr. Robert R. Miller  
5107 SW Inverness Court  
Palm City, FL 34990

Dear Rob:

I am pleased to announce that the Annual Shareholders meeting is scheduled for Saturday, January 26, 2013 for 10 am at Columbia Country Club in Chevy Chase, Maryland. Immediately following the meeting a luncheon will be served providing an opportunity for discussion among the Shareholders and Directors. As we did last year, we have decided to hold the meeting on a Saturday to encourage a large turnout by the Shareholders, and I hope that many of you will attend. For all those in attendance, a special presentation will be made so please try and make it. Official notice of the meeting along with an agenda, sample ballot, and proxy information will be sent to you in early January 2013.

As we did last year, the Board has recommended a slate of Directors but will open up the process for Shareholders that want to nominate someone else or themselves. I ask that those Shareholders wishing to make a nomination send in the name of the person being nominated to the Company **no later than December 21, 2012**. This will allow us to include this information in the “official” package sent to the Shareholders in early January and also would enable us to include the names of all nominees on the ballot. Nominations from the floor will be allowed at the Annual Meeting, but the above process will enable information on nominees to be sent to the Shareholders in advance of the Meeting.

The slate of Directors recommended by the Board is listed below.

Board Recommendations:

Michael Fallon – Chairman  
Robert Beers, Jr.  
Robert Beers, III  
Katharine Kile  
Paul (Jay) Maddock, Jr.  
Geoffrey Miller  
Robert Miller  
James Myers, Jr.  
Deborah Vaughan, Vice Chairman

Should you have any questions, concerns or would like additional information regarding the Company, please feel free to contact me by phone, letter or whatever means you feel appropriate. I look forward to seeing you at the Annual meeting in January.

Sincerely,

A handwritten signature in blue ink, appearing to be "R. Miller", written over a horizontal line.

Robert R. Miller