

W.C. and A.N. Miller Companies
Balance Sheet
October 31, 2012

	Current Month	Prior Month
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 6,176,094.12	\$ 1,434,683.07
Accounts Receivable	169,066.52	277,884.17
Straightline Rent	3,512,731.89	3,512,731.89
Miscellaneous Receivables	129,235.10	128,646.40
Provision for Loss	0.00	0.00
Other Receivables	965,360.81	969,120.19
Inventory	37,318.04	37,318.04
Prepaid Expenses	410,724.78	439,762.31
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Total Current Assets	11,400,531.26	6,800,146.07
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Fixed Assets		
Land	6,310,994.50	6,310,994.50
HLP, II Land	538,905.48	538,905.48
Buildings	49,332,507.10	49,317,516.27
Property and Equipment	67,504.02	64,244.02
Capital Improvements - Opt	1,876.00	1,876.00
Improvements	12,913,943.51	12,906,198.75
Less: Accumulated Depreciation	20,702,188.20	20,551,320.26
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Net Fixed Assets	48,463,542.41	48,588,414.76
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Other Assets		
Deferred Leasing Commissions,	1,335,248.82	1,300,883.14
Deferred Finance Charges, net	1,030,736.16	549,602.41
Deposit	17,630.05	17,630.05
Deferred Taxes	7,573,883.00	7,573,883.00
Deposit on Refinance	0.00	600,000.00
Real Estate Tax Escrow	171,399.20	115,779.97
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Total Other Assets	10,128,897.23	10,157,778.57
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TOTAL ASSETS	\$ 69,992,970.90	\$ 65,546,339.40
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W.C. and A.N. Miller Companies
Balance Sheet
October 31, 2012

	Current Month	Prior Month
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities		
Accounts Payable	\$ 66,384.24	\$ 106,300.70
Accrued Income Taxes	0.00	0.00
Accrued Expenses	1,023,000.80	1,164,334.71
Security Deposits	385,568.92	393,683.92
Prepaid RE Income	80,091.16	80,091.16
Prepaid Rent Income	532,432.97	450,457.20
	<u>2,087,478.09</u>	<u>2,194,867.69</u>
Total Current Liabilities		
	<u>2,087,478.09</u>	<u>2,194,867.69</u>
Long-Term Liabilities		
Notes Payable (1)	91,512,989.13	87,068,529.76
Guaranty Reserve	0.00	0.00
	<u>91,512,989.13</u>	<u>87,068,529.76</u>
Total Long-Term Liabilities		
	<u>91,512,989.13</u>	<u>87,068,529.76</u>
Total Liabilities	<u>93,600,467.22</u>	<u>89,263,397.45</u>
Minority Interest (2)	<u>(6,546,020.79)</u>	<u>(6,545,900.82)</u>
Total Minority Interest	<u>(6,546,020.79)</u>	<u>(6,545,900.82)</u>
Stockholders' Deficit		
Common Stock	800,200.00	800,200.00
Dividend	(50,000.00)	(200,000.00)
Retained Earnings (Deficit)	(17,811,675.53)	(17,771,357.23)
	<u>(17,061,475.53)</u>	<u>(17,171,157.23)</u>
Total Stockholders' Deficit		
	<u>(17,061,475.53)</u>	<u>(17,171,157.23)</u>
TOTAL LIABILITIES & STOCKHOLDERS' DEFICI	<u>\$ 69,992,970.90</u>	<u>\$ 65,546,339.40</u>

1. Notes Payable of 8,250,229.96 is offset by a Notes Receivable of 825,023 which is the cash of the 8,250,229.96 from Haymount Limited Partnership to W.C. and A.N. Miller Development Company.

2. W.C. and A.N. Miller Development Company owns 85% of Haymount Limited Partnership.

W.C. and A.N. Miller Companies
Long Term Debt
October 31, 2012

		Current Month		Budget	Prior Month
N/P MetLife	\$	0.00	\$	0.00	25,492,553.17
Key Bank Loan		17,239,998.22		17,239,998.22	17,261,516.48
N/P - TIAA Loan		21,578,760.30		21,578,760.30	21,600,484.54
N/P - Haymount Mezz		8,250,229.83		8,250,229.83	8,250,229.83
N/P - Cardinal Loan - SVR		14,444,000.78		14,443,982.28	14,463,745.74
Guardian Loan		30,000,000.00		30,000,000.00	0.00
Total Long Term Debt	\$	91,512,989.13	\$	91,512,970.63	87,068,529.76

Notes Repayment Schedule

1. MetLife - 1/1/2013
2. Key Bank Loan - 6/30/2021
3. TIAA - 10/1/2018
4. Cardinal Bank - 8/14/2021
5. Guardian Loan - 10/2022

W.C. and A.N. Miller Development Company
Income Statement
for the period ending October 31, 2012

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Rental Activities								
Rent Income	\$ 1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75	1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75
Rent Expenses	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)
Real Estate Taxes	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)
Depreciation	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)
Debt Service-Interest	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)
Net Rental Income	247,569.80	250,742.00	(3,172.20)	178,581.74	247,569.80	250,742.00	(3,172.20)	178,581.74
Revenues								
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
COGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Gross Profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	247,569.80	250,742.00	(3,172.20)	178,581.74	247,569.80	250,742.00	(3,172.20)	178,581.74
Operating Expenses								
Bank Charges	24.19	25.00	(0.81)	(10.00)	24.19	25.00	(0.81)	(10.00)
Computer Consultant	800.00	800.00	0.00	800.00	800.00	800.00	0.00	800.00
Office Administration	8,500.00	8,500.00	0.00	6,000.00	8,500.00	8,500.00	0.00	6,000.00
Equipment Rental	549.37	600.00	(50.63)	729.28	549.37	600.00	(50.63)	729.28
Legal - General	7,993.19	5,000.00	2,993.19	1,965.55	7,993.19	5,000.00	2,993.19	1,965.55
Legal - Haymount	14,647.90	0.00	14,647.90	33,836.71	14,647.90	0.00	14,647.90	33,836.71

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Management Meals	364.21	300.00	64.21	616.99	364.21	300.00	64.21	616.99
Office Supplies	433.93	500.00	(66.07)	661.31	433.93	500.00	(66.07)	661.31
Other Taxes and Licenses	0.00	0.00	0.00	1,405.01	0.00	0.00	0.00	1,405.01
Payroll Taxes	954.75	900.00	54.75	459.00	954.75	900.00	54.75	459.00
Postage	444.26	375.00	69.26	290.20	444.26	375.00	69.26	290.20
Accounting	245.00	750.00	(505.00)	180.00	245.00	750.00	(505.00)	180.00
Review/Tax Returns/Fin St.	0.00	0.00	0.00	9,122.75	0.00	0.00	0.00	9,122.75
Promotion and Entertainment	1,541.40	0.00	1,541.40	508.00	1,541.40	0.00	1,541.40	508.00
Charitable Contribution	0.00	500.00	(500.00)	500.00	0.00	500.00	(500.00)	500.00
Rent	6,831.27	7,500.00	(668.73)	7,204.69	6,831.27	7,500.00	(668.73)	7,204.69
Executive Compensation	21,000.00	21,000.00	0.00	18,000.00	21,000.00	21,000.00	0.00	18,000.00
Benefits	1,595.10	2,833.34	(1,238.24)	1,498.00	1,536.00	2,833.34	(1,297.34)	1,498.00
Telephone	650.36	425.00	225.36	394.31	650.36	425.00	225.36	394.31
Management Travel	2,059.78	3,000.00	(940.22)	1,216.13	2,059.78	3,000.00	(940.22)	1,216.13
Payroll Processiong Fees	507.51	300.00	207.51	164.82	507.51	300.00	207.51	164.82
Board of Directors Fees	19,500.00	19,500.00	0.00	13,500.00	19,500.00	19,500.00	0.00	13,500.00
Board Travel and Meals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses	88,642.22	72,808.34	15,833.88	99,042.75	88,583.12	72,808.34	15,774.78	99,042.75
Net Operating Income	158,927.58	177,933.66	(19,006.08)	79,538.99	158,986.68	177,933.66	(18,946.98)	79,538.99
Other Income and Expenses								
Interest Income	754.12	1,593.95	(839.83)	928.27	754.12	1,593.95	(839.83)	928.27
Total Other Income and Expenses	754.12	1,593.95	(839.83)	928.27	754.12	1,593.95	(839.83)	928.27
Net Income	\$ 159,681.70	179,527.61	(19,845.91)	80,467.26	159,740.80	179,527.61	(19,786.81)	80,467.26

W.C. and A.N. MILLER COMPANIES
STATEMENT OF CASH FLOW
For the Month Ended October 31, 2012

	Current Month	Year to Date
Cash Flows for Operating Activities:		
Net Income	159,682	159,682
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities		
Dividend	(50,000.00)	(50,000)
Depreciation and amortization	165,804	165,804
Loss on disposition of fixed assets		-
Income allocated to minority interest	(120)	(120)
Accounts receivable	108,229	108,229
Other receivables	3,759	3,759
Inventory	-	-
Deferred income taxes	-	-
Prepaid expenses	29,038	29,038
Current maturities of long term debt		-
Accounts payable	(39,916)	(39,916)
Accrued income taxes		-
Accrued expenses	(142,859)	(142,859)
Security deposits	(8,115)	(8,115)
Prior Tenant Clearing (SH)	1,525	1,525
Prepaid Real Estate Tax Income	-	-
Prepaid rent income	81,976	81,976
Total Adjustments	149,320	149,320
Net Cash Provided by (Used for) Operating Activities	309,002	309,002
Cash Flow for Investing Activities:		
Acquisition of fixed assets	(22,736)	(22,736)
Acquisition of deferred financing charges	(481,134)	(481,134)
Acquisition of deferred Leasing Commissions	(52,561)	(52,561)
Acquisition of real estate tax escrow	(55,619)	(55,619)
Acquisition of water escrow	-	-
Deposit on Refinance	-	-
Disposition of guaranty reserve	-	-
Disposition of deposit	600,000	600,000
Net Cash Used for Investing Activities	(12,050)	(12,050)
Cash Flow for Financing Activities:		
Disposition of long term debt	(25,555,541)	(25,555,541)
Acquisition of long term debt	30,000,000	30,000,000
Net Cash Used for Financing Activities	4,444,459	4,444,459
Net Increase (Decrease) in Cash and Cash Equivalents	4,741,411	4,741,411
Cash and cash equivalents, Beginning of Period	1,434,683	1,434,683
CASH AND CASH EQUIVALENTS, END OF YEAR	6,176,094	6,176,094

W.C. and A.N. Miller Development Company
2012/2013 Cash Flow Statement
Summary

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Rental Activities								
Rent Income	\$ 1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75	1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75
Rent Expenses	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)
Real Estate Taxes	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)
Amortization/Depreciation	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)
Debt Service - Interest	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)
Net Rental Income	247,569.80	250,742.00	(3,172.20)	178,581.74	247,569.80	250,742.00	(3,172.20)	178,581.74
Total Operating Expenses	\$ 88,642.22	74,725.01	13,917.21	99,042.75	88,642.22	74,725.01	13,917.21	99,042.75
Total Other Income and Expenses	\$ 754.12	1,593.95	(839.83)	928.27	754.12	1,593.95	(839.83)	928.27
Net Income	<u>\$ 159,681.70</u>	<u>177,610.94</u>	<u>(17,929.24)</u>	<u>80,467.26</u>	<u>159,681.70</u>	<u>177,610.94</u>	<u>(17,929.24)</u>	<u>80,467.26</u>
Total Adjustment to Reconcile Net Income to Cash	\$ 187,269.98	317,437.20	(130,167.22)	96,502.08	187,269.98	317,437.20	(130,167.22)	96,502.08
Net Cash provided from Operations	\$ 346,951.68	495,048.14	(148,096.46)	176,969.34	346,951.68	495,048.14	(148,096.46)	176,969.34
Increase or (Decrease) in Long Term Debt	<u>\$ 4,444,459.37</u>	<u>4,401,168.61</u>	<u>(278,263.68)</u>	<u>(105,822.00)</u>	<u>4,444,459.37</u>	<u>4,401,168.61</u>	<u>(278,263.68)</u>	<u>(105,822.00)</u>
Net Increase (Decrease) in Cash (Free Cash Flow)	\$ 4,791,411.05	4,896,216.75	(426,360.14)	71,147.34	4,791,411.05	4,896,216.75	(426,360.14)	71,147.34
Shareholder Dividend	\$ (50,000.00)	(50,000.00)	-	-	(50,000.00)	(50,000.00)	-	-
Cash Balance at Beginning of Period	\$ 1,434,683.07	1,434,683.07	-	2,563,644.63	1,434,683.07	1,434,683.07	-	2,563,644.63
Increase (Decrease) in Cash during Period	<u>\$ 4,741,411.05</u>	<u>4,846,216.75</u>	<u>(104,805.70)</u>	<u>71,147.34</u>	<u>4,741,411.05</u>	<u>4,846,216.75</u>	<u>(104,805.70)</u>	<u>71,147.34</u>
Cash at End of Period	\$ 6,176,094.12	6,280,899.82	(104,805.70)	2,634,791.97	6,176,094.12	6,280,899.82	(104,805.70)	2,634,791.97

W.C. and A.N. Miller Development Company
2012/2013 Cash Flow Statement
Comparison

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Rental Activities								
Rent Income	\$ 1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75	1,255,393.67	1,282,591.00	(27,197.33)	1,180,840.75
Rent Expenses	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)	(323,710.45)	(373,760.00)	50,049.55	(304,093.39)
Real Estate Taxes	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)	(113,437.55)	(113,310.00)	(127.55)	(109,827.61)
Amortization/Depreciation	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)	(176,011.72)	(163,335.00)	(12,676.72)	(167,325.40)
Debt Service - Interest	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)	(394,664.15)	(381,444.00)	(13,220.15)	(421,012.61)
Net Rental Income	247,569.80	250,742.00	(3,172.20)	178,581.74	247,569.80	250,742.00	(3,172.20)	178,581.74
Operating Expenses								
Bank Charges	24.19	25.00	(0.81)	(10.00)	24.19	25.00	(0.81)	(10.00)
Computer Consultant	800.00	800.00	-	800.00	800.00	800.00	0.00	800.00
Computer Supplies	-	-	-	-	-	-	0.00	-
Executive Compensation	21,000.00	22,916.67	(1,916.67)	18,000.00	21,000.00	22,916.67	(1,916.67)	18,000.00
Executive Bonus	-	-	-	-	-	-	0.00	-
Office Administration	8,500.00	8,500.00	-	6,000.00	8,500.00	8,500.00	0.00	6,000.00
Payroll Burden	954.75	900.00	54.75	459.00	954.75	900.00	54.75	459.00
Equipment Rental	549.37	600.00	(50.63)	729.28	549.37	600.00	(50.63)	729.28
General Insurance	-	-	-	-	-	-	0.00	-
Legal - General	7,993.19	5,000.00	2,993.19	1,965.55	7,993.19	5,000.00	2,993.19	1,965.55
Legal - Loans/Lenders	-	-	-	-	-	-	0.00	-
Legal - Haymount	14,647.90	-	14,647.90	33,836.71	14,647.90	-	14,647.90	33,836.71
Benefits	1,595.10	2,833.34	(1,238.24)	1,498.00	1,595.10	2,833.34	(1,238.24)	1,498.00
Management Meals	364.21	300.00	64.21	616.99	364.21	300.00	64.21	616.99
Offices Supplies	433.93	500.00	(66.07)	661.31	433.93	500.00	(66.07)	661.31
Other Taxes and Licenses	-	-	-	1,405.01	-	-	0.00	1,405.01
Other Real Estate Taxes	-	-	-	-	-	-	0.00	-
Public Relations	-	-	-	-	-	-	0.00	-
Postage	444.26	375.00	69.26	290.20	444.26	375.00	69.26	290.20
Accounting	245.00	750.00	(505.00)	180.00	245.00	750.00	(505.00)	180.00
Promotion & Entertainment	1,541.40	-	1,541.40	508.00	1,541.40	-	1,541.40	508.00
Internal Control Audit/Review	-	-	-	-	-	-	0.00	-
Audit and Tax Returns	-	-	-	9,122.75	-	-	0.00	9,122.75
Rent	6,831.27	7,500.00	(668.73)	7,204.69	6,831.27	7,500.00	(668.73)	7,204.69
Telephone	650.36	425.00	225.36	394.31	650.36	425.00	225.36	394.31
Management Travel	2,059.78	3,000.00	(940.22)	1,216.13	2,059.78	3,000.00	(940.22)	1,216.13
Payroll Processing Fees	507.51	300.00	207.51	164.82	507.51	300.00	207.51	164.82
Board of Directors Fees	19,500.00	19,500.00	-	13,500.00	19,500.00	19,500.00	0.00	13,500.00
Shareholders Annual Meeting	-	-	-	-	-	-	0.00	-
Board Travel and Meals	-	-	-	-	-	-	0.00	-
Charitable Contributions	-	500.00	(500.00)	500.00	-	500.00	(500.00)	500.00
Total Operating Expenses	88,642.22	74,725.01	13,917.21	99,042.75	88,642.22	74,725.01	13,917.21	99,042.75

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Net Operating Income	158,927.58	176,016.99	(17,089.41)	79,538.99	158,927.58	176,016.99	(17,089.41)	79,538.99
Other Income and Expenses								
Miscellaneous Income								
Unamortized Loan Fee's								
Accrued Interest HLP LOC								
Deferred Tax Expense								
Gain/Loss Sale of Asset								
Pr Yr Adj - 2007 Pay Tax Liability								
Interest Income	754.12	1,593.95	(839.83)	928.27	754.12	1,593.95	(839.83)	928.27
Total Other Income and Expenses	754.12	1,593.95	(839.83)	928.27	754.12	1,593.95	(839.83)	928.27
Net Income	159,681.70	177,610.94	(17,929.24)	80,467.26	159,681.70	177,610.94	(17,929.24)	80,467.26
Adjustments to reconcile net income to net cash provided by Operations								
Amortization/Depreciation	165,803.67	163,335.00	2,468.67	167,325.40	165,803.67	163,335.00	2,468.67	167,325.40
Accounts receivable	108,228.95		108,228.95	24,786.21	108,228.95	-	108,228.95	24,786.21
Required Building Improvements	(14,990.83)		(14,990.83)	(29,413.10)	(14,990.83)	-	(14,990.83)	(29,413.10)
Optional Building Improvements			-	-	-	-	-	-
Tenant Improvements	(7,744.76)	(350.00)	(7,394.76)	(13,008.39)	(7,744.76)	(350.00)	(7,394.76)	(13,008.39)
Leasing Commission	(52,561.41)		(52,561.41)		(52,561.41)	-	(52,561.41)	-
Notes Receivable	3,759.38	3,745.00	14.38	1,728.18	3,759.38	3,745.00	14.38	1,728.18
Real Estate Tax Escrows	(55,619.23)	(76,521.00)	20,901.77	(63,427.52)	(55,619.23)	(76,521.00)	20,901.77	(63,427.52)
Escrow Fund Release			-		-	-	-	-
Accrued Real Estate Taxes	74,645.00	113,310.00	(38,665.00)	72,786.00	74,645.00	113,310.00	(38,665.00)	72,786.00
Real-estate Tax Payments			-		-	-	-	-
Accrued Expenses	(215,978.91)		(215,978.91)	(42,600.06)	(215,978.91)	-	(215,978.91)	(42,600.06)
2007 Payroll tax payment			-	(11,000.00)	-	-	-	(11,000.00)
Springvale Meadows expense			-		-	-	-	-
Minority Interest	(119.97)		(119.97)	(69.75)	(119.97)	-	(119.97)	(69.75)
Prepaid Expenses	(16,233.90)		(16,233.90)	38,810.34	(16,233.90)	-	(16,233.90)	38,810.34
Prepaid Real Estate Taxes	38,792.55		38,792.55		38,792.55	-	38,792.55	-
Prepaid Insurance	6,478.88		6,478.88	5,781.24	6,478.88	-	6,478.88	5,781.24
Accounts Payable	(39,916.46)		(39,916.46)	1,026.86	(39,916.46)	-	(39,916.46)	1,026.86
Security Deposits	(8,115.00)		(8,115.00)	16,630.21	(8,115.00)	-	(8,115.00)	16,630.21
Prepaid RE Tax Income			-		-	-	-	-
Prepaid Rent Income	81,975.77		81,975.77	(72,853.54)	81,975.77	-	81,975.77	(72,853.54)
Security Deposit on refinance	600,000.00	600,000.00	-		600,000.00	600,000.00	-	-
Deferred Loan Charges			-		-	-	-	-
Deferred Tax Asset			-		-	-	-	-
Closing cost for refinance	(481,133.75)	(486,081.80)	4,948.05		(481,133.75)	(486,081.80)	4,948.05	-
Total Adjustments	187,269.98	317,437.20	(130,167.22)	96,502.08	187,269.98	317,437.20	(130,167.22)	96,502.08

	October 2012 Actual	October 2012 Budget	October 2012 Variance	October 2011 Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance	Year to Date Prior Year
Net Cash provided from Operations	346,951.68	495,048.14	(148,096.46)	176,969.34	346,951.68	495,048.14	(148,096.46)	176,969.34
Increase or (Decrease) in Long Term Debt	4,444,459.37	4,401,168.61	(278,263.68)	(105,822.00)	4,444,459.37	4,401,168.61	(278,263.68)	(105,822.00)
Net Increase (Decrease) in Cash (FREE CASH FLOW)	4,791,411.05	4,896,216.75	(426,360.14)	71,147.34	4,791,411.05	4,896,216.75	(426,360.14)	71,147.34
Shareholder Dividend	(50,000.00)	(50,000.00)	-	-	(50,000.00)	(50,000.00)	-	-
Cash Balance at Beginning of Period	1,434,683.07	1,434,683.07	-	2,563,644.63	1,434,683.07	1,434,683.07	-	2,563,644.63
Increase (Decrease) in cash during period	4,741,411.05	4,846,216.75	(104,805.70)	71,147.34	4,741,411.05	4,846,216.75	(104,805.70)	71,147.34
Cash at End of Period	6,176,094.12	6,280,899.82	(104,805.70)	2,634,791.97	6,176,094.12	6,280,899.82	(104,805.70)	2,634,791.97

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W.C. and A.N. Miller Development Company
2012/2013 Cash Flow Statement
CONSOLIDATED CASH FLOW STATEMENT

	October Actual	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total Budget 2012/2013	Total Actual 2011/2012	Difference Budget v Actual
Rental Activities															
Rent Income	\$ 1,255,393.67	\$ 1,292,122.00	\$ 1,275,767.00	\$ 1,278,813.00	\$ 1,318,764.00	\$ 1,488,870.00	\$ 1,335,539.00	\$ 1,357,250.00	\$ 1,419,913.00	\$ 1,491,078.00	\$ 1,362,176.00	\$ 1,507,802.00	\$ 16,383,487.67	\$ 15,179,456.10	\$ 1,204,031.57
Rent Expenses	\$ (323,710.45)	\$ (423,723.00)	\$ (373,816.00)	\$ (392,441.00)	\$ (371,107.00)	\$ (380,248.00)	\$ (355,871.00)	\$ (382,372.00)	\$ (347,951.00)	\$ (339,122.00)	\$ (348,445.00)	\$ (318,021.00)	\$ (4,356,827.45)	\$ (4,218,700.37)	\$ (138,127.08)
Real Estate Taxes	\$ (113,437.55)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (113,310.00)	\$ (114,880.00)	\$ (114,880.00)	\$ (114,880.00)	\$ (1,364,557.55)	\$ (1,297,062.36)	\$ (67,495.19)
Amortization/Depreciation	\$ (176,011.72)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (163,335.00)	\$ (1,972,696.72)	\$ (2,033,472.71)	\$ 60,775.99
Debt Service - Interest	\$ (394,664.15)	\$ (382,921.00)	\$ (380,512.00)	\$ (381,981.00)	\$ (381,510.00)	\$ (375,231.00)	\$ (380,540.00)	\$ (378,133.00)	\$ (379,577.00)	\$ (377,170.00)	\$ (378,604.00)	\$ (378,119.00)	\$ (4,568,962.15)	\$ (5,025,335.30)	\$ 456,373.15
Net Rental Income	\$ 247,569.80	\$ 208,833.00	\$ 244,794.00	\$ 227,746.00	\$ 289,502.00	\$ 456,746.00	\$ 322,483.00	\$ 320,100.00	\$ 415,740.00	\$ 496,571.00	\$ 356,912.00	\$ 533,447.00	\$ 4,120,443.80	\$ 2,604,885.36	\$ 1,515,558.44
Revenues															
Sales(Lots and Homes)															
Cost of Sales															
Gross Profit	\$ 247,569.80	\$ 208,833.00	\$ 244,794.00	\$ 227,746.00	\$ 289,502.00	\$ 456,746.00	\$ 322,483.00	\$ 320,100.00	\$ 415,740.00	\$ 496,571.00	\$ 356,912.00	\$ 533,447.00	\$ 4,120,443.80	\$ 2,604,885.36	\$ 1,515,558.44
Operating Expenses															
Bank Charges	\$ 24.19	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 299.19	\$ 120.48	\$ 178.71
Computer Consultant	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 9,600.00	\$ 14,525.00	\$ (4,925.00)
Computer Supplies	\$ -												\$ -	\$ 2,213.66	\$ (2,213.66)
Executive Compensation	\$ 21,000.00	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 22,916.67	\$ 273,083.37	\$ 252,000.00	\$ 21,083.37
Executive Bonus (2011/2012 Fiscal Year)		\$ 100,000.00											\$ 100,000.00	\$ 40,000.00	\$ 60,000.00
Office Administration	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 8,500.00	\$ 102,000.00	\$ 94,000.00	\$ 8,000.00
Payroll Burden	\$ 954.75	\$ 900.00	\$ 1,600.00	\$ 3,400.00	\$ 2,400.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 1,200.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 19,754.75	\$ 18,232.20	\$ 1,522.55
Equipment Rental	\$ 549.37	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 7,149.37	\$ 6,829.23	\$ 320.14
General Insurance		\$ 25,000.00											\$ 25,000.00	\$ 24,780.57	\$ 219.43
Legal - General	\$ 7,993.19	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 62,993.19	\$ 56,916.41	\$ 6,076.78
Legal - Loans/Lenders													\$ -	\$ -	\$ -
Legal - Haymount	\$ 14,647.90		\$ 50,000.00		\$ 50,000.00		\$ -	\$ 25,000.00					\$ 139,647.90	\$ 253,952.21	\$ (114,304.31)
Benefits	\$ 1,595.10	\$ 2,833.34	\$ 2,833.34	\$ 2,833.34	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 2,833.33	\$ 32,761.76	\$ 19,184.75	\$ 13,577.01
Management Meals	\$ 364.21	\$ 300.00	\$ 1,200.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 4,564.21	\$ 6,490.60	\$ (1,926.39)
Offices Supplies	\$ 433.93	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 5,933.93	\$ 13,567.36	\$ (7,633.43)
Dues and Subscriptions													\$ -	\$ 2,104.00	\$ (2,104.00)
Other Taxes and Licenses		\$ 2,500.00		\$ 10.00	\$ 200.00	\$ 10.00	\$ 300.00	\$ 600.00					\$ 3,620.00	\$ 120,393.09	\$ (116,773.09)
Other Real Estate Taxes			\$ 2,800.00						\$ 2,800.00				\$ 5,600.00	\$ 5,383.06	\$ 216.94
Public Relations													\$ -	\$ 10,017.68	\$ (10,017.68)
Postage	\$ 444.26	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 375.00	\$ 4,569.26	\$ 4,748.54	\$ (179.28)
Accounting	\$ 245.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 8,495.00	\$ 4,378.38	\$ 4,116.62
Promotion & Entertainment	\$ 1,541.40												\$ 1,541.40	\$ 2,903.80	\$ (1,362.40)
Internal Control Audit/Review			\$ 6,000.00										\$ 6,000.00	\$ 4,315.00	\$ 1,685.00
Audit and Tax Returns			\$ 51,000.00										\$ 51,000.00	\$ 45,507.63	\$ 5,492.37
Rent	\$ 6,831.27	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 89,331.27	\$ 238,387.18	\$ (149,055.91)
Telephone	\$ 650.36	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 425.00	\$ 5,325.36	\$ 4,612.39	\$ 712.97
Management Travel	\$ 2,059.78	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 35,059.78	\$ 23,791.28	\$ 11,268.50
Payroll Processing Fees	\$ 507.51	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 3,807.51	\$ 3,498.80	\$ 308.71
Board of Directors Fees	\$ 19,500.00	\$ 19,500.00	\$ 19,500.00	\$ 19,500.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 214,000.00	\$ 162,000.00	\$ 52,000.00
Shareholders Annual Meeting					\$ 7,000.00		\$ -						\$ 7,000.00	\$ 10,404.65	\$ (3,404.65)
Board Travel and Meals		\$ 10,000.00		\$ 10,000.00			\$ 10,000.00			\$ 10,000.00			\$ 40,000.00	\$ 39,422.65	\$ 577.35
Repairs and Maintenance													\$ -	\$ 3,800.00	\$ (3,800.00)
Charitable Contributions	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ 1,500.00	\$ 1,000.00	\$ 500.00
Total Operating Expenses	\$ 88,642.22	\$ 211,725.01	\$ 185,625.01	\$ 87,235.01	\$ 130,425.00	\$ 73,035.00	\$ 83,825.00	\$ 98,625.00	\$ 74,825.00	\$ 82,225.00	\$ 71,725.00	\$ 71,725.00	\$ 1,259,637.25	\$ 1,489,480.60	\$ (229,843.35)
Net Operating Income	\$ 158,927.58	\$ (2,892.01)	\$ 59,168.99	\$ 140,510.99	\$ 159,077.00	\$ 383,711.00	\$ 238,658.00	\$ 221,475.00	\$ 340,915.00	\$ 414,346.00	\$ 285,187.00	\$ 461,722.00	\$ 2,860,806.55	\$ 1,115,404.76	\$ 1,745,401.79
Other Income and Expenses															
Miscellaneous Income															
Unamortized Loan Fee's															
Accrued Interest HLP LOC													\$ -	\$ 245,673.63	\$ (245,673.63)
Deferred Tax Expense													\$ -	\$ 331,320.00	\$ (331,320.00)
Gain/Loss Sale of Asset													\$ -	\$ (388,887.83)	\$ 388,887.83
Pr Yr Adj - 2007 Pay Tax Liability													\$ -	\$ (13,878.85)	\$ 13,878.85
Interest Income	\$ 754.12	\$ 5,144.69	\$ 5,104.17	\$ 3,982.97	\$ 3,711.09	\$ 3,727.51	\$ 3,783.22	\$ 3,981.09	\$ 3,764.87	\$ 3,844.43	\$ 4,194.45	\$ 4,399.30	\$ 46,391.90	\$ 4,237.80	\$ 42,154.10
Total Other Income and Expenses	\$ 754.12	\$ 5,144.69	\$ 5,104.17	\$ 3,982.97	\$ 3,711.09	\$ 3,727.51	\$ 3,783.22	\$ 3,981.09	\$ 3,764.87	\$ 3,844.43	\$ 4,194.45	\$ 4,399.30	\$ 46,391.90	\$ 178,464.75	\$ (132,072.85)
Net Income	\$ 159,681.70	\$ 2,252.68	\$ 64,273.16	\$ 144,493.96	\$ 162,788.09	\$ 387,438.51	\$ 242,441.22	\$ 225,456.09	\$ 344,679.87	\$ 418,190.43	\$ 289,381.45	\$ 466,121.30	\$ 2,907,198.45	\$ 1,293,869.51	\$ 1,613,328.94

	October Actual	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total Budget 2012/2013	Total Actual 2011/2012	Difference Budget v Actual
Cash Flow from Operating Activities															
Net Income	\$ 159,681.70	\$ 2,252.68	\$ 64,273.16	\$ 144,493.96	\$ 162,788.09	\$ 387,438.51	\$ 242,441.22	\$ 225,456.09	\$ 344,679.87	\$ 418,190.43	\$ 289,381.45	\$ 466,121.30	\$ 2,907,198.45	\$ 1,293,869.51	\$ 1,613,328.94
Adjustments to reconcile net income to net cash provided by Operations															
Amortization/Depreciation	\$ 165,803.67	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 163,335.00	\$ 1,962,488.67	\$ 1,797,314.56	\$ 165,174.11
Accounts receivable	\$ 108,228.95												\$ 108,228.95	\$ (96,493.56)	\$ 204,722.51
Required Building Improvements	\$ (14,990.83)		\$ (47,237.00)	\$ (276,532.00)	\$ (32,300.00)		\$ (34,000.00)		\$ (55,000.00)				\$ (460,059.83)	\$ (397,351.75)	\$ (62,708.08)
Optional Building Improvements							\$ (5,500.00)	\$ (380,000.00)			\$ (44,876.00)		\$ (430,376.00)	\$ 27,007.00	\$ (457,383.00)
Tenant Improvements	\$ (7,744.76)	\$ (61,211.00)	\$ (156,474.00)	\$ (201,785.00)	\$ (158,790.00)	\$ (33,235.00)	\$ (7,310.00)	\$ (120,608.00)	\$ (108,000.00)	\$ (41,635.00)	\$ (2,516.00)		\$ (899,308.76)	\$ (325,457.99)	\$ (573,850.77)
Leasing Commission	\$ (52,561.41)	\$ (39,558.00)	\$ (54,055.00)	\$ (91,558.00)	\$ (521.00)	\$ (101,839.00)	\$ (5,691.00)	\$ (29,564.00)	\$ (131,115.00)	\$ (487.00)	\$ (41,635.00)	\$ (76,996.00)	\$ (625,580.41)	\$ (594,229.54)	\$ (31,350.87)
Notes Receivable	\$ 3,759.38	\$ 3,760.00	\$ 3,776.00	\$ 3,792.00	\$ 3,808.00	\$ 3,823.00	\$ 3,839.00	\$ 3,856.00	\$ 2,205.00	\$ 2,222.00	\$ 2,238.00	\$ 2,255.00	\$ 39,333.38	\$ (26,980.49)	\$ 66,313.87
Real Estate Tax Escrows	\$ (55,619.23)	\$ (76,521.00)	\$ (76,521.00)	\$ (76,521.00)	\$ (76,521.00)	\$ 143,581.00	\$ (76,521.00)	\$ (76,580.00)	\$ (76,580.00)	\$ (76,580.00)	\$ (76,580.00)	\$ 612,224.00	\$ 11,260.77	\$ (706,593.72)	\$ 717,854.49
Escrow Fund Release													\$ -	\$ 805,076.98	\$ (805,076.98)
Accrued Real Estate Taxes	\$ 74,645.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 113,310.00	\$ 114,880.00	\$ 114,880.00	\$ 114,880.00	\$ 1,325,765.00	\$ 989,803.13	\$ 335,961.87
Real-estate Tax Payments						\$ (447,863.00)						\$ (916,567.00)	\$ (1,364,430.00)	\$ (989,809.05)	\$ (374,620.95)
Accrued Expenses	\$ (215,978.91)												\$ (215,978.91)	\$ 305,680.34	\$ (521,659.25)
2007 Payroll tax payment													\$ -	\$ (383,493.41)	\$ 383,493.41
Springvale Meadows expense													\$ -	\$ (147,995.78)	\$ 147,995.78
Minority Interest	\$ (119.97)												\$ (119.97)	\$ (246,783.82)	\$ 246,663.85
Prepaid Expenses	\$ (16,233.90)												\$ (16,233.90)	\$ 11,649.31	\$ (27,883.21)
Prepaid Real Estate Taxes	\$ 38,792.55												\$ -	\$ (15,375.30)	\$ 15,375.30
Prepaid Insurance	\$ 6,478.88												\$ 6,478.88	\$ (5,267.61)	\$ 11,746.49
Accounts Payable	\$ (39,916.46)												\$ (39,916.46)	\$ 53,439.04	\$ (93,355.50)
Security Deposits	\$ (8,115.00)												\$ (8,115.00)	\$ 23,420.71	\$ (31,535.71)
Prepaid RE Tax Income	\$ -												\$ -	\$ 3,227.49	\$ (3,227.49)
Prepaid Rent Income	\$ 81,975.77												\$ 81,975.77	\$ (142,382.10)	\$ 224,357.87
Security Deposit on refinance	\$ 600,000.00												\$ 600,000.00	\$ (600,000.00)	\$ 1,200,000.00
Deferred Loan Charges													\$ -	\$ 91,613.70	\$ (91,613.70)
Deferred Tax Asset													\$ -	\$ (332,661.00)	\$ 332,661.00
Closing cost for refinance	\$ (481,133.75)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (481,133.75)	\$ -	\$ (481,133.75)
Total Adjustments	\$ 187,269.98	\$ 103,115.00	\$ (53,866.00)	\$ (365,959.00)	\$ 12,321.00	\$ (158,888.00)	\$ 151,462.00	\$ (326,251.00)	\$ (91,845.00)	\$ 161,735.00	\$ 114,846.00	\$ (100,869.00)	\$ (405,721.57)	\$ (902,642.86)	\$ 496,921.29
Net Cash provided from Operations	\$ 346,951.68	\$ 105,367.68	\$ 10,407.16	\$ (221,465.04)	\$ 175,109.09	\$ 228,550.51	\$ 393,903.22	\$ (100,794.91)	\$ 252,834.87	\$ 579,925.43	\$ 404,227.45	\$ 365,252.30	\$ 2,501,476.88	\$ 391,226.65	\$ 2,110,250.23
Cash Flows from Financing Activities															
Cardinal Bank (Spring Valley Retail)	\$ 14,444,000.78	\$ 14,426,098.60	\$ 14,406,196.71	\$ 14,388,155.22	\$ 14,370,038.38	\$ 14,346,037.99	\$ 14,327,745.25	\$ 14,307,445.85	\$ 14,288,991.94	\$ 14,268,535.91	\$ 14,249,919.49	\$ 14,231,225.33			
Guardian Life (Shops at Sumner Place)	\$ 30,000,000.00	\$ 29,957,388.00	\$ 29,914,631.00	\$ 29,871,729.00	\$ 29,828,682.00	\$ 29,785,487.00	\$ 29,742,146.00	\$ 29,698,658.00	\$ 29,655,022.00	\$ 29,611,237.00	\$ 29,567,304.00	\$ 29,523,221.00			
Key Bank Loan (Sumner Highland Apt)	\$ 17,239,998.22	\$ 17,218,363.94	\$ 17,196,613.02	\$ 17,174,744.83	\$ 17,152,758.73	\$ 17,130,654.09	\$ 17,108,430.27	\$ 17,086,086.62	\$ 17,063,622.50	\$ 17,041,037.26	\$ 17,018,330.25	\$ 16,995,500.81			
Teachers Loan (Spring Valley Office)	\$ 21,578,760.30	\$ 21,556,907.52	\$ 21,534,925.45	\$ 21,512,813.32	\$ 21,490,570.36	\$ 21,468,195.79	\$ 21,445,688.84	\$ 21,423,048.72	\$ 21,400,274.65	\$ 21,377,365.83	\$ 21,354,321.47	\$ 21,331,140.76			
Haymount Mezz	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83	\$ 8,250,229.83			
Total Long Term Debt	\$ 91,512,989.13	\$ 91,408,987.89	\$ 91,302,596.01	\$ 91,197,672.20	\$ 91,092,279.30	\$ 90,980,604.70	\$ 90,874,240.19	\$ 90,765,469.02	\$ 90,658,140.92	\$ 90,548,405.83	\$ 90,440,105.04	\$ 90,331,317.73			
Increase or (Decrease) in Long Term Debt	\$ 4,444,459.37	\$ (104,001.24)	\$ (106,391.88)	\$ (104,923.81)	\$ (105,392.90)	\$ (111,674.60)	\$ (106,364.51)	\$ (108,771.17)	\$ (107,328.10)	\$ (109,735.09)	\$ (108,300.79)	\$ (108,787.31)	\$ 3,262,787.97	\$ (1,320,188.21)	\$ 4,582,976.18
Net Increase (Decrease) in Cash (FREE CASH FLOW)	\$ 4,791,411.05	\$ 1,366.44	\$ (95,984.72)	\$ (326,388.85)	\$ 69,716.19	\$ 116,875.91	\$ 287,538.71	\$ (209,566.08)	\$ 145,506.77	\$ 470,190.34	\$ 295,926.66	\$ 256,464.99	\$ 5,764,264.85	\$ (928,961.56)	\$ 6,693,226.41
Shareholder Payments	\$ (50,000.00)	\$ (50,000.00)	\$ (1,250,000.00)	\$ -	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (50,000.00)	\$ (1,750,000.00)	\$ (200,000.00)	\$ (1,550,000.00)
Cash Balance at Beginning of Period	\$ 1,434,683.07	\$ 6,176,094.12	\$ 6,127,460.56	\$ 4,781,475.84	\$ 4,455,086.99	\$ 4,474,803.18	\$ 4,541,679.09	\$ 4,779,217.80	\$ 4,519,651.72	\$ 4,615,158.49	\$ 5,035,348.82	\$ 5,281,275.48	\$ 1,434,683.07	\$ 2,563,644.63	\$ (1,128,961.56)
Increase (Decrease) in cash during period	\$ <u>4,741,411.05</u>	\$ <u>(48,633.56)</u>	\$ <u>(1,345,984.72)</u>	\$ <u>(326,388.85)</u>	\$ <u>19,716.19</u>	\$ <u>66,875.91</u>	\$ <u>237,538.71</u>	\$ <u>(259,566.08)</u>	\$ <u>95,506.77</u>	\$ <u>420,190.34</u>	\$ <u>245,926.66</u>	\$ <u>206,464.99</u>	\$ <u>4,053,057.40</u>	\$ <u>(1,128,961.56)</u>	\$ <u>5,182,018.96</u>
Cash at End of Period	\$ 6,176,094.12	\$ 6,127,460.56	\$ 4,781,475.84	\$ 4,455,086.99	\$ 4,474,803.18	\$ 4,541,679.09	\$ 4,779,217.80	\$ 4,519,651.72	\$ 4,615,158.49	\$ 5,035,348.82	\$ 5,281,275.48	\$ 5,487,740.47	\$ 5,487,740.47	\$ 1,434,683.07	\$ 4,053,057.40