

CONSOLIDATED CASH FLOW STATEMENT

	October Budget	November Budget	December Budget	January Budget	February Budget	March Budget	April Budget	May Budget	June Budget	July Budget	August Budget	September Budget	Total
Rental Activities													
Rent Income	\$ 1,295,776.00	\$ 1,206,161.00	\$ 1,211,184.00	\$ 1,201,296.00	\$ 1,628,650.00	\$ 1,225,632.00	\$ 1,221,269.00	\$ 1,250,583.00	\$ 1,243,802.00	\$ 1,259,890.00	\$ 1,243,961.00	\$ 1,267,407.00	\$ 15,255,611.00
Rent Expenses	\$ (330,258.00)	\$ (358,092.00)	\$ (360,276.00)	\$ (340,619.00)	\$ (378,528.00)	\$ (336,879.00)	\$ (325,467.00)	\$ (343,377.00)	\$ (340,157.00)	\$ (297,960.00)	\$ (333,948.00)	\$ (315,727.00)	\$ 7,200.00
Real Estate Taxes	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,120.00)	\$ (129,778.00)	\$ (129,778.00)	\$ (129,778.00)	\$ 1,551,414.00
Amortization/Depreciation	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (156,261.00)	\$ (1,875,132.00)
Debt Service - Interest	\$ (468,963.00)	\$ (468,536.00)	\$ (468,106.00)	\$ (467,673.00)	\$ (467,238.00)	\$ (466,801.00)	\$ (466,362.00)	\$ (465,920.00)	\$ (465,475.00)	\$ (465,029.00)	\$ (464,579.00)	\$ (464,128.00)	\$ (5,598,810.00)
Net Rental Income	\$ 211,174.00	\$ 94,152.00	\$ 97,421.00	\$ 107,583.00	\$ 497,503.00	\$ 146,571.00	\$ 144,059.00	\$ 155,903.00	\$ 152,788.00	\$ 210,862.00	\$ 159,395.00	\$ 201,513.00	\$ 2,178,924.00
Revenues													
Sales(Lots and Homes)	\$ -				\$ -			\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ 825,000.00
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ -	\$ 275,000.00	\$ 825,000.00
Cost of Sales	\$ -				\$ -			\$ 578,289.32	\$ -	\$ 578,289.32	\$ -	\$ 578,289.32	\$ 1,734,867.96
Corporate Gross Profit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (303,289.32)	\$ -	\$ (303,289.32)	\$ -	\$ (303,289.32)	\$ (909,867.96)
Gross Profit	\$ 211,174.00	\$ 94,152.00	\$ 97,421.00	\$ 107,583.00	\$ 497,503.00	\$ 146,571.00	\$ 144,059.00	\$ 155,903.00	\$ 152,788.00	\$ 210,862.00	\$ 159,395.00	\$ 201,513.00	\$ 2,169,056.04
Operating Expenses													
Auto Expenses	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 9,600.00
Bank Charges	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 7,200.00
Computer Consultant	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 12,000.00
Board Consultant	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00
Executive Compensation	\$ 12,500.00	\$ 17,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 180,000.00
Office Administration	\$ 4,000.00	\$ 6,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 60,000.00
Payroll Burden	\$ 2,190.61	\$ 2,190.61	\$ 2,190.61	\$ 2,841.00	\$ 1,861.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 711.60	\$ 600.00	\$ 13,663.60
Equipment Rental	\$ 3,500.00	\$ 27,000.00	\$ -	\$ 2,190.61	\$ 2,190.61	\$ 2,190.61	\$ 2,190.61	\$ 2,190.61	\$ 2,190.61	\$ 1,257.74	\$ 1,257.74	\$ 342.74	\$ 22,573.71
General Insurance	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 30,500.00
Legal - General				\$ 10,000.00				\$ 10,000.00					\$