

WC & AN Miller Companies
Balance Sheet
August 31, 2009

Current Month Prior Month

ASSETS

| | | |
|--------------------------------------|------------------|------------------|
| Current Assets | | |
| Cash in Banks | \$ 2,106,580.85 | \$ 3,980,514.26 |
| Receivables | 2,365,054.88 | 2,355,275.39 |
| Notes Receivable | 736,331.11 | 743,601.11 |
| Inventory | 1,735,519.40 | 1,729,681.10 |
| Prepaid Expenses | 111,052.89 | 68,448.66 |
| | <hr/> | <hr/> |
| Total Current Assets | 7,054,539.13 | 8,877,520.52 |
| | <hr/> | <hr/> |
| Property and Equipment | | |
| Fixes Assets | 70,043,572.29 | 69,890,309.11 |
| Accumulated Depreciation | 20,298,144.41 | 20,266,151.90 |
| | <hr/> | <hr/> |
| Book Value of Property and Equipment | 49,745,427.88 | 49,624,157.21 |
| | <hr/> | <hr/> |
| Other Assets | | |
| Leasing Commissions | 701,493.68 | 654,002.35 |
| Rent Abatment | 3,900.03 | 3,900.03 |
| Loan Charges | 1,195,376.38 | 1,195,376.38 |
| Deferred Expenses | 775,554.62 | 711,727.39 |
| Escrow - Security Deposit | 47.91 | 47.91 |
| Prepaid Rent | (62,066.58) | (110,439.32) |
| Replacement Reserve - SVO Loan | 30,634.38 | 30,634.38 |
| Escrow Water | (950.00) | (950.00) |
| Accrued Revenue - Leaves | 84,795.00 | 84,795.00 |
| | <hr/> | <hr/> |
| Total Other Assets | 2,728,785.42 | 2,569,094.12 |
| | <hr/> | <hr/> |
| Total Assets | \$ 59,528,752.43 | \$ 61,070,771.85 |
| | <hr/> | <hr/> |

WC & AN Miller Companies
Balance Sheet
August 31, 2009

Current Month Prior Month

LIABILITIES AND STOCKHOLDERS' EQUITY

| | | |
|-------------------------------|------------------|------------------|
| Current Liabilities | | |
| Accounts Payable | \$ 946.58 | \$ 6,790.85 |
| Accrued Liabilities | 1,025,841.22 | 1,125,247.91 |
| Contract, Escrow & Deposits | 329,093.00 | 328,792.05 |
| Accrued Payroll & Benefits | 26,582.93 | 26,582.93 |
| | <hr/> | <hr/> |
| Total Current Liabilities | 1,382,463.73 | 1,487,413.74 |
| | <hr/> | <hr/> |
| Long-Term Liabilities | | |
| Notes Payable (1) | 89,970,541.91 | 91,471,590.08 |
| Other Non-Current Liabilities | 34,310.06 | 34,310.06 |
| | <hr/> | <hr/> |
| Total Long-Term Liabilities | 90,004,851.97 | 91,505,900.14 |
| | <hr/> | <hr/> |
| Total Liabilities | 91,387,315.70 | 92,993,313.88 |
| | <hr/> | <hr/> |
| Minority Interest (2) | 6,034,422.26 | 6,034,422.26 |
| | <hr/> | <hr/> |
| Stockholders' Equity | | |
| Common Stock | 800,200.00 | 800,200.00 |
| Retained Earnings | (29,144,212.77) | (29,144,212.77) |
| Net Income | 2,519,871.76 | 2,455,893.00 |
| | <hr/> | <hr/> |
| Total Capital | (31,858,563.27) | (31,922,542.03) |
| | <hr/> | <hr/> |
| Total Liabilities & Capital | \$ 59,528,752.43 | \$ 61,070,771.85 |
| | <hr/> | <hr/> |

1. Notes Payable of 8,250,229.96 is offset by a Notes Receivable of 825,023 which is the cash of the 8,250,229.96 from Haymount Limited Partnership to W.C. and A.N. Miller Development Company.

2. W.C. and A.N. Miller Development Company owns 85% of Haymount Limited Partnership.

WC & AN Miller Companies
Long Term Debt
August 31, 2009

| | | Current Month | | Budget | Prior Month |
|-------------------------------|----|---------------|----|---------------|---------------|
| N/P Cur Wash Securities | \$ | 200,000.00 | \$ | 0.00 | 200,000.00 |
| NP Cur Sub Debent | | 440,000.00 | | 440,000.00 | 440,000.00 |
| N/P MetLife | | 27,228,338.14 | | 27,228,121.37 | 27,270,702.53 |
| N/P Burke & Herbert - SVR | | 13,575,000.00 | | 0.00 | 0.00 |
| N/P - C.C. 314545 | | 0.00 | | 15,202,823.19 | 15,016,598.17 |
| Chevy Chase - Sunshine Brooke | | 0.00 | | 91,250.00 | (455.88) |
| Key Bank Loan | | 18,026,973.81 | | 18,010,666.70 | 18,044,515.30 |
| N/P - TIAA Loan | | 22,250,000.00 | | 22,250,000.00 | 22,250,000.00 |
| N/P - Haymount Mezz | | 8,250,229.96 | | 6,858,184.72 | 8,250,229.96 |
| | | | | | |
| Total Long Term Debt | \$ | 89,970,541.91 | \$ | 90,081,045.98 | 91,471,590.08 |

Notes Repayment Schedule

1. Washington Securities - On Demand
2. Subordinated Debentures - On Demand with 1 year notice
3. MetLife - 1/1/2013
4. Burke & Herbert - 7/6/2016
5. Chevy Chase Line of Credit - 8/7/2009
6. Chevy Chase - Sunshine Brooke - 7/7/2009
7. Chevy Chase - Chandlee Mill - Paid 6/26/2009
8. Key Bank Loan - 6/30/2021
9. TIAA - 10/1/2018

WC & AN Miller Companies
Statement of Cash Flow
For the eleven Months Ended August 31, 2009

| | Current Month | Year to Date |
|--|-------------------|-----------------|
| Cash Flows from operating activities | | |
| Net Income | \$ 63,978.76 | \$ 2,519,871.76 |
| Adjustments to reconcile net income to net cash provided by operating activities | | |
| Depreciation and Amortization | 31,992.51 | 1,456,779.77 |
| Accounts Receivable (net) | (32,498.77) | (295,072.63) |
| Notes Receivable | 7,270.00 | 1,206,470.29 |
| Intercompany Receivables | 0.00 | (728.26) |
| Other Receivables | 22,719.28 | (153,556.88) |
| Inventory | (5,838.30) | 4,758,086.23 |
| Prepaid Real Estate Tax & Ins. | (42,604.23) | 929,636.05 |
| Accounts Payable | (5,844.27) | (50,757.18) |
| Accrued Expenses | 20,500.00 | (319,824.52) |
| Accrued Interest Payable | 0.00 | (88.94) |
| Accrued Income Taxes | 0.00 | (9,411.81) |
| Accrued Insurance | 0.00 | (13,264.56) |
| Accrued Real Estat Tax | (170,627.93) | 211,878.73 |
| Accrued Directors Fees | 0.00 | 1,500.00 |
| Accrued Management Fee | 0.00 | (9,605.00) |
| Accrued Utilities | 0.00 | (5,708.00) |
| Accrued Interest | 50,721.24 | (23,500.83) |
| Security Deposit - Cricket | 0.00 | 17,435.83 |
| Security Deposits | 300.95 | 16,424.27 |
| Total Adjustments | (123,909.52) | 7,716,692.56 |
| Net Cash provided by Operations | (59,930.76) | 10,236,564.32 |
| Cash Flows from investing activities | | |
| Used For | | |
| Fixed Assets | (153,263.18) | (427,403.80) |
| Leasing Commissions | (47,491.33) | (464,071.67) |
| Loan Charges | 0.00 | (284,375.00) |
| Real Estate Tax Escrow | (63,827.23) | 92,780.45 |
| Escrow - Security Deposit | 0.00 | (47.91) |
| Prepaid Rent | (48,372.74) | 62,066.58 |
| Escrow Water | 0.00 | 950.00 |
| Net cash used in investing | (312,954.48) | (1,020,101.35) |
| Cash Flows from financing activities | | |
| Proceeds From | | |
| Long Term Debt | (1,501,048.17) | (10,185,505.93) |
| Net cash used in financing | (1,501,048.17) | (10,185,505.93) |
| Net increase <decrease> in cash | \$ (1,873,933.41) | \$ (969,042.96) |
| Summary | | |
| Cash Balance at End of Period | \$ 2,106,580.85 | \$ 2,106,580.85 |
| Cash Balance at Beg of Period | (3,980,514.26) | (3,075,973.92) |
| Net Increase <Decrease> in Cash | \$ (1,873,933.41) | \$ (969,393.07) |

Unaudited - For Internal Use Only.

WC & AN Miller Companies
Income Statement
For the Eleven Months Ending August 31, 2009

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|-------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Rental Activities | | | | | | |
| Rent Income | \$ 1,143,729.22 | 1,216,947.00 | (73,217.78) | 12,665,795.17 | 12,704,832.28 | (39,037.11) |
| Rent Expenses | (341,181.95) | (279,156.00) | (62,025.95) | (3,979,213.10) | (3,058,538.21) | (920,674.89) |
| Real Estate Taxes | (80,613.06) | (134,088.00) | 53,474.94 | (1,382,099.94) | (1,494,764.58) | 112,664.64 |
| Depreciation | (139,068.71) | (176,227.00) | 37,158.29 | (1,563,856.80) | (1,917,335.00) | 353,478.20 |
| Debt Service-Interest | (459,613.26) | (432,596.00) | (27,017.26) | (4,546,721.77) | (4,798,129.33) | 251,407.56 |
| Net Rental Income | 123,252.24 | 194,880.00 | (71,627.76) | 1,193,903.56 | 1,436,065.16 | (242,161.60) |
| Revenues | | | | | | |
| Management Fee - Haymount LP | 0.00 | 0.00 | 0.00 | 38,502.00 | 38,502.00 | 0.00 |
| Land Management - Haymount LP | 0.00 | 0.00 | 0.00 | 38,332.00 | 38,332.00 | 0.00 |
| Haymount LP Management Fee | 0.00 | 0.00 | 0.00 | (27,500.00) | (27,500.00) | 0.00 |
| Sales | 0.00 | 350,000.00 | (350,000.00) | 3,217,500.00 | 3,951,700.00 | (734,200.00) |
| Total Revenues | 0.00 | 350,000.00 | (350,000.00) | 3,266,834.00 | 4,001,034.00 | (734,200.00) |
| Cost of Sales | 0.00 | 450,000.00 | (450,000.00) | 5,188,868.55 | 5,465,018.54 | (276,149.99) |
| Corporate Gross Profit | 0.00 | (100,000.00) | 100,000.00 | (1,922,034.55) | (1,463,984.54) | (458,050.01) |
| Gross Profit | 123,252.24 | 94,880.00 | 28,372.24 | (728,130.99) | (27,919.38) | (700,211.61) |
| Operating Expenses | | | | | | |
| Advertising | 0.00 | 0.00 | 0.00 | 74.00 | 74.00 | 0.00 |
| Auto Expenses | 71.46 | 200.00 | (128.54) | 703.98 | 2,102.18 | (1,398.20) |
| Bank Charges | 573.35 | 1,100.00 | (526.65) | 6,724.32 | 11,855.78 | (5,131.46) |
| Move Expenses | 1,310.00 | 0.00 | 1,310.00 | 13,775.00 | 7,019.00 | 6,756.00 |
| Computer Supplies | 0.00 | 300.00 | (300.00) | 1,795.24 | 2,055.00 | (259.76) |
| Computer Consultant | 1,281.25 | 500.00 | 781.25 | 35,813.84 | 14,156.25 | 21,657.59 |
| Board Consultant | 2,000.00 | 2,000.00 | 0.00 | 26,000.00 | 26,000.00 | 0.00 |
| New Homes Consultant | 0.00 | 0.00 | 0.00 | 30,000.00 | 30,000.00 | 0.00 |
| Office Administration | 4,000.00 | 4,000.00 | 0.00 | 49,000.00 | 44,000.00 | 5,000.00 |
| Courier | 0.00 | 0.00 | 0.00 | 159.03 | 113.14 | 45.89 |
| Dues and Subscriptions | 0.00 | 0.00 | 0.00 | 362.06 | 362.06 | 0.00 |
| Equipment Rental | 4,105.48 | 1,769.00 | 2,336.48 | 49,449.15 | 31,573.51 | 17,875.64 |
| General Insurance | 0.00 | 0.00 | 0.00 | (1,208.83) | 37,739.00 | (38,947.83) |
| Legal - General | 530.50 | 5,000.00 | (4,469.50) | 23,431.76 | 48,663.90 | (25,232.14) |
| Legal - New Homes | 39.00 | 0.00 | 39.00 | 5,509.95 | 4,103.40 | 1,406.55 |
| Legal - Loans/Lenders | 777.50 | 0.00 | 777.50 | 107,689.87 | 111,772.00 | (4,082.13) |
| Legal - Collections | 0.00 | 0.00 | 0.00 | 920.26 | 741.26 | 179.00 |

For Management Purposes Only

WC & AN Miller Companies
Income Statement
For the Eleven Months Ending August 31, 2009

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|-------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Legal - Commercial Leasing | 268.28 | 0.00 | 268.28 | 27,344.48 | 937.50 | 26,406.98 |
| Legal - Employee Matters | 0.00 | 0.00 | 0.00 | 19,730.47 | 24,958.66 | (5,228.19) |
| Legal - Haymount | 0.00 | 0.00 | 0.00 | 54,136.89 | 27,095.00 | 27,041.89 |
| Leasing Commission - Corp | 0.00 | 0.00 | 0.00 | 12,553.80 | 12,553.80 | 0.00 |
| Health Insurance | 1,120.00 | 1,200.00 | (80.00) | 15,262.92 | 12,936.70 | 2,326.22 |
| John Clark Settlement | 0.00 | 0.00 | 0.00 | 0.00 | 133,000.00 | (133,000.00) |
| Management Meals | 44.54 | 100.00 | (55.46) | 413.01 | 1,095.13 | (682.12) |
| Annual Shareholder Meeting | 0.00 | 0.00 | 0.00 | 819.80 | 3,000.00 | (2,180.20) |
| Office Supplies | 409.58 | 100.00 | 309.58 | 15,713.53 | 9,391.35 | 6,322.18 |
| Other Taxes and Licenses | 15.73 | 0.00 | 15.73 | 36,286.70 | 45,130.43 | (8,843.73) |
| Parking | 78.00 | 200.00 | (122.00) | 1,965.00 | 3,292.00 | (1,327.00) |
| Payroll Taxes | 0.00 | 0.00 | 0.00 | 14,056.76 | 13,192.51 | 864.25 |
| Postage | 297.43 | 200.00 | 97.43 | 3,296.44 | 2,508.63 | 787.81 |
| Accounting | 1,130.00 | 1,500.00 | (370.00) | 150,373.78 | 114,305.00 | 36,068.78 |
| Loan Charges | 0.00 | 0.00 | 0.00 | 424,019.61 | 498,019.61 | (74,000.00) |
| Audit | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | (50,000.00) |
| Promotion and Entertainment | 233.88 | 0.00 | 233.88 | 5,482.17 | 0.00 | 5,482.17 |
| Charitable Contribution | 1,000.00 | 0.00 | 1,000.00 | 1,000.00 | 0.00 | 1,000.00 |
| Rent | 227.85 | 0.00 | 227.85 | 6,129.20 | 27,711.18 | (21,581.98) |
| Repairs and Maintenance | 0.00 | 0.00 | 0.00 | 8,745.26 | 8,672.00 | 73.26 |
| Executive Compensation | 12,500.00 | 12,500.00 | 0.00 | 137,500.00 | 137,500.00 | 0.00 |
| Office Salary | 0.00 | 0.00 | 0.00 | 58,155.57 | 58,155.57 | 0.00 |
| Ongoing Severance | 13,950.00 | 56,300.00 | (42,350.00) | 157,371.77 | 449,870.86 | (292,499.09) |
| One Time Severance | 0.00 | 0.00 | 0.00 | 567,820.72 | 196,688.71 | 371,132.01 |
| Storage | 587.79 | 0.00 | 587.79 | 4,622.35 | 2,531.50 | 2,090.85 |
| Telephone | 141.02 | 0.00 | 141.02 | 6,515.32 | 1,441.10 | 5,074.22 |
| Management Travel | 1,452.28 | 2,500.00 | (1,047.72) | 16,019.93 | 29,195.68 | (13,175.75) |
| Payroll Processing Fees | 130.94 | 365.84 | (234.90) | 2,895.54 | 6,091.20 | (3,195.66) |
| Board of Directors fees | 9,000.00 | 9,000.00 | 0.00 | 84,000.00 | 90,500.00 | (6,500.00) |
| 2008 Deferred Director's Fees | 0.00 | 0.00 | 0.00 | 22,500.00 | 7,500.00 | 15,000.00 |
| RE Tax Exp | 0.00 | 0.00 | 0.00 | 4,144.24 | 0.00 | 4,144.24 |
| Board Travel and Meals | 0.00 | 0.00 | 0.00 | 24,266.70 | 29,026.79 | (4,760.09) |
| Total Operating Expenses | 57,275.86 | 98,834.84 | (41,558.98) | 2,233,341.59 | 2,368,631.39 | (135,289.80) |
| Net Operating Income | 65,976.38 | (3,954.84) | 69,931.22 | (2,961,472.58) | (2,396,550.77) | (564,921.81) |
| Other Income and Expenses | | | | | | |
| Miscellaneous Income | 0.00 | 0.00 | 0.00 | 5,546,074.02 | 5,725,000.00 | (178,925.98) |
| Interest Income | 1,634.70 | 5,082.54 | (3,447.84) | 35,181.64 | 55,907.94 | (20,726.30) |
| Debt Service (Interest) Other | (3,632.32) | (3,176.44) | (455.88) | (99,911.32) | (147,256.62) | 47,345.30 |

For Management Purposes Only

WC & AN Miller Companies
Income Statement
For the Eleven Months Ending August 31, 2009

| | Current Month Actual | Current Month Budget | Current Month Variance | Year to Date Actual | Year to Date Budget | Year to Date Variance |
|---------------------------------|-------------------------|-------------------------|---------------------------|------------------------|------------------------|--------------------------|
| Total Other Income and Expenses | (1,997.62) | 1,906.10 | (3,903.72) | 5,481,344.34 | 5,633,651.32 | (152,306.98) |
| Net Income | \$ 63,978.76 | (2,048.74) | 66,027.50 | 2,519,871.76 | 3,237,100.55 | (717,228.79) |