

INSURANCE POLICY CAER

Contrat N°	Endorsement N°	Broker	Insured N°
51000009 – 301	02	AIB	2063

Insured : CHEMAF SPRL
Sector : Mining
Address : Av USOKE N 144 C/ Kapemba, V/Lubumbashi, P/Katanga
RCCM : RCCM/13-B-00660
N° Fiscal : A0708211J

COVER PERIOD – 335 days							
Inception Date			Expiry Date			Renewal Date	
01	02	2024	31	12	2024	01	04

PREMIUM BREAKDOWN – USD			
Commercial Premium	Administrative fees	VAT	Gross Premium
1 797 485,35 USD	00	287 597,66 USD	2 085 083,00 USD

PARTICULAR CONDITIONS

Cover under this policy is governed by the Insurance Code of the Democratic Republic of the Congo.
The policy consists of:

- The general conditions;
- the special agreements attached and;
- The following special conditions, which always take precedence over the above agreements and general conditions.

Duration of the contract

1 Feb 2024 to 31 Dec 2024.

Kinshasa, July 22, 2024

FOR THE INSURED

FOR THE INSURER





Unique Market Reference:	DRC
Endorsement Reference:	2
Insurer:	Rawsur SA
Insured:	Chemaf S.A
Policy No.	301/51000009

CONTRACT CHANGES

This Contract is amended as follows:

ENDORSEMENT

EFFECTIVE DATE: 01 February 2024, local standard time

It is hereby noted and agreed that Period of insurance is restated as follows:

PERIOD

OF INSURANCE: **Section 1– Erection All Risks and Section 3 - Third Party Liability**

From: 1st August 2022 (Subject to provisions of Section 1 - Memorandum 19 Prior Works Clause)

To: 31st December 2024

Or the date on which final completion of The Project occurs and hands over to an operational policy, including 90 days Hot Testing and Commissioning

Plus 12 Months Extended Maintenance Cover following the final handover of project

All dates inclusive at The Project Location.

Section 2 – Delay in Start Up

Schedule Date of Commencement of Commercial Operation: Estimated to be 31st December 2024

Maximum Indemnity Period: 24 months.

All dates inclusive at The Project Location.

Section 1 and Section 3 Period of insurance Extensions Extensions to the Period of Insurance may be covered at premium to be agreed Slip Leader only.

Extension to the Period of Insurance for Hot Testing and Commissioning of up to 30 days is agreed Slip Leader only at additional premium to be



agreed. Further extensions for Hot Testing and Commissioning to be agreed at terms to be agreed depending on exposure at that time.

Section 2 Period of insurance extensions:

All extensions (or reinstatement following a claim) are to be agreed.

Premium: **USD** \$2 085 083,00

All other terms and conditions remain unchanged.

CONTRACT ADMINISTRATIONS AND ADVISORY SECTION

SETTLEMENT DUE DATE: 15 June 2024 - 50% of the premium
15 July 2024 - 50% of the premium

In the absence of an Insurer Settlement Due Date, the settlement Due Date will be calculated by applying the terms of trade for the original premium to whichever is the later of either:

1. the latest effective date of the subject matter of the contract endorsement; or
2. the date on which the final Insurer agreement is obtained.

All other terms and conditions remain unchanged.

7/22/2024

For Insured

For Insurer

