

PROPOSAL

FORM

BANKERS BLANKET BOND

COVER

2015/02/20 10:24:45 AM

BANKERS BLANKET BOND PROPOSAL FORM.

BLANKET BOND AND COMPUTER CRIME AND PROFESSIONAL INDEMNITY PROPOSAL FORM

- A. Answer all questions leaving no blank spaces.
 - B. If you have insufficient space to complete any of your answers, continue on your headed paper.
 - C. Please attach last annual Statement and Report and any Interim Report issued since.
 - D. It is the intention of Underwriters that any Contract of Insurance with the Proposer shall be based upon the answers and information provided in this Proposal Form and any other additional information provided by the Proposer. If a quotation is offered it will be the intention of Underwriters to offer coverage only in respect of those entities names in answer to Question 1.
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SECTION A - GENERAL

I. PARTICULARS OF PROPOSER

1. State the name and address of the Proposer, listing all subsidiaries for which cover is requested, indicating the location, date of establishment and principal activity of each company.

Proposer: BGFI Bank RDC SA

Address: 128, Boulevard du 30 juin, Kinshasa - Gombe
République Démocratique du Congo

<u>Name of Subsidiary</u>	<u>Location</u>	<u>Date Established</u>	<u>Principal Activity</u>
<u>Royal Branch</u>	<u>128, Blvd 30juin (Gombe)</u>	<u>30/04/2013</u>	<u>Bank Operations</u>
<u>Venus Branch</u>	<u>14/16 av. du Port (Gombe)</u>	<u>04/10/2010</u>	<u>Bank Operations</u>
<u>Kintambo Branch</u>	<u>12, av. Kasai-Vulga (Kintambo)</u>	<u>27/10/2011</u>	<u>Bank operations</u>
<u>Forescom Branch</u>	<u>Rond-point Forescom (Gombe)</u>	<u>2013</u>	<u>Bank operations</u>

2. When established: May 25th 2010

3. a) Has the Proposer been acquired by another entity, merged or acquired any other business during the last 5 years?

YES NO

If Yes, please give details.

b) Does any individual or organisation own more than 10% of the equity?

YES NO

If Yes, identify the same:

BGFI Holding Corporation SA 99,99%, Mr. Henni Claude 0,1% MA 0,01%

c) Has the Proposer provided any new services to its clients during the last 10 years?

YES NO

If Yes, please give details.

Online Banking

d) Does the Proposer intend to offer any new services to its clients during the next 12 months?

YES NO

If Yes, please give details.

Visa + Digital Banking Services

4. State names of all Executive and Non-Executive Directors, their length of service, specific responsibilities and professional qualifications:

Name	Length of Service	Specific Responsibilities	Professional Qualifications
<u>Francesco DE MUSSO</u>		<u>Managing Director</u>	<u>Executive Director</u>
<u>Benito FURUME NTALE</u>		<u>Deputy Managing Director</u>	<u>Executive Director</u>

5. a) State number of employees in the following categories:

	R.S.A.	Elsewhere
i) at Head Office	<u>Kingsway 95 (4 locations)</u>	
ii) at Branches	<u>Matadi 07</u> <u>Boma : 04</u> <u>Bunia : 08</u> <u>R.S.A.</u>	
	<u>Lubumbashi 09</u>	<u>Elsewhere</u>
	<u>Mbuji Mayi : 03</u>	

iii) at Subsidiaries (if to be insured)

Total:

b) State number of locations: 09 (Nine)

c) What has been the percentage turnover in the following employment categories during the last twelve months?

Inward Outward

Directors
(including those of Subsidiaries) % %

Employees % %

d) State the total of salaries, including commissions, paid to Directors and Employees during the last financial year:

.....

6. Please provide the following information:

	<u>Current</u> (estimate)	<u>Past</u>	<u>Previous</u>
Year ending:	2018	2017
Gross Premium Income:	21746201503	35964755287
Total Assets:	247824165426	955922007599
Net Income / (Loss)	1361307322	(11120519162)
Policy Holders Surplus/Shareholders Equity:	34968112647	37739556862

II. LOSS EXPERIENCE

10 octobre 2012	Détonnerent des fonds	380.750,00 USD
01 décembre 2014	11	150.000,00 USD
23 décembre 2015	11	440.000,00 USD
16 avril 2016	11	106.000,00 USD
28 novembre 2017	Braguage	750.000,00 USD
2018	70	Néant
2019		Néant
2020		Néant

7. Please give in the space provided below, brief details of any losses which you have sustained during the past five years and/or any circumstances likely to give rise to a loss or losses whether insured or uninsured.

<u>Date Discovered</u>	<u>Location</u>	<u>Nature of Loss</u>	<u>Amount Actual or Estimated</u>
10 octobre 2012	Head office	Embezzlement	380.750 USD
01 decembre 2014	Branch of Buvia	Embezzlement	150.000 USD
23 decembre 2015	Branch of Royal	Embezzlement	440.000 USD
16 avril 2016	Branch of Lubututu	Embezzlement	106.000 USD
28 novembre 2017	Branch of Lubututu	Embezzlement	750.000 USD

Unless the information has been provided above, please attach full details of corrective measures taken to avoid recurrence of the said losses.

III. SECURITY

8. State the name of the independent firm of Chartered Accountants or Professional Auditors or other competent Authority who fully audit your Accounts annually.

Pricewaterhouse Coopers "P.W.C."

In addition please state:

a) Frequency of audit: Twice a Year

b) i) Does the audit include all Institution offices, including all Data Processing Centres? YES NO

ii) If not, what extent does the audit take?

c) Do the auditors visit all branches? YES NO

d) i) Does the firm or Authority regularly review the system of internal control and furnish written reports? YES NO

ii) If yes, do these reports go directly to the Board of Directors? YES NO

e) Has the Auditing Firm made any recommendations in the last two audits? YES NO

If Yes, please state recommendations and confirm that they have been adopted. If not adopted, please give reasons for not doing so.

f) Has the Auditing Firm been changed in the last five years? YES NO

If Yes, please give details and explain why the change was made.

g) Attach a copy of the most recent engagement letter from the Proposer's principal Auditing Firm.

9. a) State the name and address of the Attorneys routinely acting for the Proposer:

*Cabinet LUKUNKU et Associés
Boulevard du 30juin, Building C.C.C.I.
2^e étage, Kinsasa - Gombe*

- b) Do the Attorneys supply written opinions as to the legality of any change in investment or management policy in connection with Trusteeship activities?

YES NO

- c) Does the Proposer have an in-house Legal Department?

YES NO

If Yes, how many legally qualified individuals does it consist of?

02 (Two) qualified people

What are the Department's responsibilities?

Legal issues, judicial and extra-judicial cases, Governance, Contract, fiscality and insurance

Does it offer its services to customers or other Third Parties?

YES NO

If Yes, please give details:

.....

- d) Does the Proposer use a standard form of contract, agreement or letter of appointment with regard to services performed?

YES NO

Are these regularly reviewed, and if so, by whom?

Legal Department

- e) Are all publications issued by the Proposer reviewed by the in-house Legal Department and/or outside legal advisers?

YES NO

SECTION B - PROFESSIONAL INDEMNITY

I. PARTICULARS OF COVERAGE

1. State details of similar insurances carried during the previous five years, if any:

- a) Professional Indemnity:

i) Insurers

Activa

ii) Sum Insured

1.000.000 U.S\$, tous dommages Confordeus (Corporés, matériels et immatériels Consécutifs).

iii) Deductible
 b) Directors & Officers
 i) Insurers *Activa*
 ii) Sum Insured *1.000.000 USD*
 iii) Deductible *15.000 USD*

c) Bankers Blanket Bond / Fidelity / In and Out Policy

i) Insurers *Activa*
 ii) Sum Insured *20.000.000,00 USD*
 iii) Deductible *150.000,00 USD*

2. State the Limit of Indemnity requested: R. *150.000,00 USD*

State the Deductible requested: R. *150.000,00 USD*

3. During the last five years has the Proposer received any admonishment or critical directive from any regulatory authority? YES NO

If Yes, please give details:

.....

4. Is the Proposer currently involved in any litigation as a defendant? YES NO

If Yes, please give details:

.....

5. a) Has any application made by the Proposer or its predecessors in business for Professional Indemnity Insurance ever been declined? YES NO

If Yes, please state the reasons:

.....

b) Has any Professional Indemnity Policy in the name of the Proposer or its predecessors in business ever been cancelled? YES NO

If Yes, please state the reasons:

.....

6. Does the Proposer undertake trust activities or discretionary

account management?

YES NO

If Yes,

- a) Are all clients' agreements reviewed annually? YES NO
- b) Are all trust/discretionary transactions subject to the same procedures and review as the Proposer's own account transactions? YES NO

If not, please describe:

.....

c) State:

i) The number of trust/discretionary accounts

ii) The asset value of the largest managed account.

d) How often are financial reports rendered to clients?

e) Does the Proposer have an "approved" list of securities which can be recommended to clients?

YES NO

II. FUNDS TRANSFER/TELEPHONIC INSTRUCTIONS

7. a) Does the Proposer use or subscribe to any Electronic Funds Transfer Systems?

YES NO

Specify each one:

.....*Daily Banking Operations*.....

.....

- b) Does the Proposer use or subscribe to any Electronic Funds Transfer Systems which allow direct access by clients to the Proposer's data base?

YES NO

Specify each one:

.....*BGFI Online*.....

.....

- c) Does the Proposer use or subscribe to any Electronic Funds Transfer Systems which allow clients to directly execute a transfer of funds?

YES NO

Specify each one indicating whether transfer can be made on a pre-format or free-format basis:

.....*BGFI Online which is Banking Product*.....

8. Does the Proposer permit the initiation of Funds Transfer by telephonic instruction from clients?

YES NO

If Yes,

- a) Do all clients to whom this facility is available complete written agreements outlining legal responsibilities, transfer limits and call back parameters for verification?

YES NO

If Yes, please attach a copy.

- b) What are the call back parameters for verification?

- c) Are all such instructions directed only to the Wire Transfer Room?

YES NO

- d) Are all conversations including these instructions recorded?

YES NO

- e) Is a written document produced in respect of each instruction, which is date/time stamped, logged and maintained for at least 90 days?

YES NO

III. SECURITY

9. Does the Proposer have a Compliance Officer?

YES NO

If Yes, please state his duties and to whom he reports:

He reports to the managing Director regarding Anti-money laundering and terrorism financing.

10. a) Does the Proposer have a written code of ethics encompassing all employees which includes a statement on the principles of acceptable conduct, and with guidelines for acceptable outside activities, conflict of interests, gifts from customers and prohibition on other employment?

YES NO

- b) Are employees required to agree in writing that they have read the ethics code and are abiding by said code?

YES NO

- c) Do you require all Directors and Employees to declare their outside business interests and specify relationships which could lead to possible conflicts of interest?

YES NO

SECTION C - BLANKET BOND

I. PARTICULARS OF COVERAGE

1. State the LIMIT OF INDEMNITY and EXCESS required:

Limit R. 20.000.000,00 USD

Excess R. 150.000,00 USD per claim

2. a) Is Forged Securities Extension required? YES NO
- b) Is additional cover excess of the Blanket Policy limit required in respect of:
- i) any Insuring Clause of the Policy? YES NO
- ii) Vault risk only? YES NO
3. Have you in existence any blanket FIDELITY insurances? YES NO

If Yes, state amount and with whom arranged (Insurer):
.....

4. Has any proposal for insurance of this nature been declined by any Insurance Company or Underwriter? YES NO

Or has any Policy been cancelled or renewal thereof refused? YES NO

If Yes, please give the reasons stated.
.....

II. VALUES AT RISK

5. State MAXIMUM value of:

Bearer or
Negotiable
Securities

- | | | | |
|----|----|-----------------|-------------------------|
| at | a) | Head Office | <u>1.000.000,00 USD</u> |
| | b) | Main Branches | <u>500.000 USD</u> |
| | c) | Other locations | <u>250.000,00 USD</u> |

6. State MAXIMUM amount of cash:

With any
Cashier At the entire counter
of any one location

- | | | | | |
|----|----|-------------|-------------------|-------|
| at | a) | Head Office | <u>30.000 USD</u> | |
|----|----|-------------|-------------------|-------|

- b) Main Branches 30.000 USD
- c) Other locations 345.000 USD (V.I.P. Cashier)

7. a) State MAXIMUM amount of cash and bearer and negotiable securities in transit at any one time:

<u>By armoured motor vehicle</u>	<u>By Messenger/s Cash Securities</u>
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- at i) Head Office USD 1.000.000,00
- ii) Main Branches 11
- iii) Other locations 11

- b) Are the Armoured Motor Vehicle carriers liable for all losses whilst your cash and bearer and negotiable securities in transit are in their possession?

YES NO

III. SECURITY

8. a) Have you a RULE BOOK or BOOKS or WRITTEN INSTRUCTIONS covering all aspects of your business which will be maintained and operated and which clearly define the duties of each Employee?
YES NO
- b) Is the attention of each Employee drawn to these instructions and to their duty of compliance therewith?
YES NO
- c) Are the duties of each Employee arranged so that no one Employee is permitted to control any transaction from commencement to completion?
YES NO
9. a) Have you designated an Officer or other Employee who is charged, subject to supervision by your Board of Directors, with responsibility for the installation, maintenance and operation of security devices and for the development and administration of a security programme?
YES NO
- b) Are Employees trained (and re-trained from time to time) in security procedures?
YES NO
10. a) Are unannounced and irregular changes made in the position of Employees within a particular job strata?
YES NO
- b) Are all Employees required to take an uninterrupted holiday of at least two weeks in each calendar year during which they perform no duties and are required to stay away from the premises?
YES NO
11. a) Is joint custody established and maintained for the safeguarding of:
 i) property while in safes or vaults? YES NO
 ii) all keys to safes and vaults? YES NO

- iii) codes, cyphers and test keys? YES NO
- b) Is dual control established and maintained for the handling of:
- i) all types of securities, negotiable and non-negotiable instruments and unissued and blank forms of said items? YES NO
- ii) the reserve supply of official cheques and drafts? YES NO
- 12 a) Is there an Internal Audit Department? YES NO
- b) If yes:
- i) is there an "audit and control procedures" manual? YES NO
- ii) how many people are employed in the Internal Audit Department?
.....02 (Two) employees.....
- iii) how often are full internal audits made?
Often. Regarding to the annual audit calendar
- iv) are audits made regularly on a surprise basis? YES NO
- v) are all premises, including computer centres and facilities included in the audit? YES NO
- vi) is the person responsible for the auditing forbidden to originate entries? YES NO

13. VAULTS AND STRONG ROOMS

	<u>Head Office</u>	<u>Main Branches</u>	<u>Other Locations</u>
a) Are there vaults and strong rooms on the premises?	1	6
b) Are they equipped with:			
i) a dial combination lock?	Yes	Yes
ii) time lock?	No	No
iii) a lockable day gate?	Yes	Yes
c) i) Are the walls, floors, and ceilings of reinforced concrete and lined with			

	steel?	Yes.....
ii)	State thickness of walls	40cm (inside) 20cm (outside)
d) i)	State the name of the manufacturer of the vault door.	Chani Metal and Fimaco
ii)	State type, age and reference number of door.	10.....
iii)	Are doors of arc, torch and drill resistive materials?	Yes..... (but there is no torch)
iv)	Do they have an anti-explosive device in the doors?	Yes.....

If any of the above are answered "NO" please describe alternative method of or type of protection.

.....

14. SAFES

		<u>Head Office</u>	<u>Main Branches</u>	<u>Other Locations</u>
a)	Are there safes on the premises?	Yes.....	Yes.....
b)	Are they equipped with combination locks with a relocking device that will effectively lock the door if the combination is punched?	Yes.....	Yes.....
c) i)	State the name of the manufacturer	Fimaco	FIMACO, AXCES / ACTA EMS	AFRITEC
ii)	State type, age and reference number
iii)	Are safes fitted with combination locks?	Yes.....	Yes.....
iv)	Are doors of arc, torch and drill resistive material?	Yes.....	Yes.....
v)	Do safes have an anti-explosive device in the door?	Yes.....	Yes.....

- d) Are safes anchored to the floor or alternatively do they weigh not less than 680 kgs. (1 500 lbs.) empty? Yes Yes

If any of the above are answered "NO" please describe alternative method of or type of protection.

.....
.....

15. DOORS AND WINDOWS

	<u>Head Office</u>	<u>Main Branches</u>	<u>Other Locations</u>
a) Are all doors fitted with substantial locks?	Yes	Yes
b) Are all windows fitted with substantial locks or barred?	Yes	Yes

16. ALARMS

a) Are there alarm systems against breaking and entering, robbery or theft?	Yes
b) Are they connected to:			
i) Central Station?	No
ii) Police Station?	No
iii) Elsewhere (describe)?

17. GUARDS

Do Police patrol and inspect premises?	Yes	Yes	Yes
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18. TRANSIT

In respect of transits:

- i) How many messengers

do you employ?

2 2 2

- ii) Are messengers accompanied by armed guards?
- iii) Are trips scheduled at irregular intervals and over varying routes?
- iv) Is a private conveyance used?

Yes Yes Yes
Yes Yes Yes
Yes Yes Yes

19. OTHER PROTECTIONS

Please specify other protection devices such as:

Camera systems, Electrical money traps or any other security measures not mentioned herein.

Motion detector, Code Systems, finger print, access system on doors to sensible in the Bank.

SECTION D - COMPUTER CRIME

I. PARTICULARS OF COVERAGE

1. a) State the Limit of Indemnity R. 20,000,000.00 USD
and Deductible R. 150,000.00 USD
for your present Bankers Blanket Bond.

- b) Name the Insurance Broker through whom your bond is placed.

Activa

2. State: Limit of Indemnity R..... and
Deductible R..... required

3. Has any application for insurance of this nature (including the Bankers Blanket Bond) been declined by any Insurance Company or Underwriter or has any Policy been cancelled or renewal refused?

YES NO

If Yes, please state reasons:

.....

II. GENERAL DESCRIPTION OF DATA PROCESSING

4.	<u>Service Class (as applicable)</u>	<u>Approx. No. of daily transactions</u>	<u>On Line</u>	<u>In House or Batch</u>	<u>or Service Bureau</u>	<u>Accessed electronically by non- employees</u>
	Funds Transfer
	Automating Clearing
	Securities Transfer
	Securities Custody
	Cash Management
	Other

5. Is your data processing organisation centralised or decentralised in the following areas:

	<u>Centralised</u>	<u>Decentralised</u>
a) Systems developments, software acquisition	X
b) Operation of major systems including telecommunications systems	X
	<u>Centralised</u>	<u>Decentralised</u>
c) Acquisition and operation of small computers	X
d) Personal computing and decision support systems	X

6. Please list the approximate percentage of data processing performed according to the following source categories:

a) In-House Operations %
b) Arrangement with Holding Company %
c) Arrangement with Joint Venture %
d) Arrangement with Service Vendor/Bureau %
e) Arrangement with Subsidiary %

III. SECURITY

7. **DATA SECURITY OFFICER**

a) Have you designated a Data Security Officer, who is charged with responsibility for the implementation and administration of data security?

YES NO

b) To whom does the Data Security Officer report?

c) Is there a written Data Security Manual outlining corporate policy and standards necessary to ensure security of data?

YES NO

8. INTERNAL E.D.P. AUDIT

Is there an internal E.D.P. Audit Department?

YES NO

If Yes:

a) Is there a written E.D.P. "audit and control procedures manual?"

YES NO

b) How many people are employed in the E.D.P. Audit Department?

c) Has the internal E.D.P. Auditor been specifically trained to fulfil his responsibilities in Data Processing?

YES NO

d) Is there a full continuous audit programme in operation?

NO

If Yes, state scope of the current audit:

e) Are written audit reports made?

YES NO

If Yes, for whom?

f) Are the people responsible for auditing free of all other operational responsibilities and forbidden to originate entries?

YES NO

9. INPUT AND SYSTEM ACCESS

a) Are passwords used to afford varying levels of entry to the computer system depending on the need and authorisation of the user?

YES NO

b) Are passwords regularly changed when there is any turnover in knowledgeable personnel?

YES NO

If passwords are not used, describe the alternative method used:

c) Are all source documents secured to prevent unauthorised modification or use of data before entering the computer

system?

YES NO

- d) Do personnel inputting date either initial, sign or otherwise identify data they prepare?

YES NO

- e) Is the use of terminals restricted only to authorised personnel?

YES NO

- f) Are unique passwords used to identify each terminal?

YES NO

- g) Are remote terminals kept in a physically secure location accessible to authorised personnel only?

YES NO

If not, please describe what steps are taken to prevent an unauthorised user from utilising a terminal:

.....

- h) Do you utilise any software security packages to control access to your computer systems (ACF2, RACF, SECURE)?

YES NO

If Yes, please specify package used:

.....

RADAR

10. COMMUNICATIONS

- a) Are terminals restricted to the type of message that can be sent or received from it?

YES NO

- b) Are special log-on passwords (separate from an individual operators password) used when logging in a terminal to provide verification of the terminals identity?

YES NO

- c) Do you encrypt data?

YES NO

If Yes, please provide details:

.....

- d) Do you use a software system to monitor telecommunications (i.e. TCAM)?

YES NO

If Yes, please provide details:

.....

11. PHYSICAL SECURITY

- a) Is the Data Processing Centre physically separated from other departments?

YES NO

- b) Is the Data Processing Centre specifically protected by the following:

i)	Burglar Alarm	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
ii)	Camera System	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
iii)	Fire Suppression System	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
iv)	Guards	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
v)	Access Control System	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
vi)	Other methods (please describe)		

c) Are there positive entry control procedures used to restrict the entry of non-authorised personnel into your Data Processing Centre utilising the following:

i)	Mantrap entry system	YES <input type="checkbox"/>	NO <input type="checkbox"/>
ii)	Television recorder to a central guard area	YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
iii)	Personal identification by shift supervisors	YES <input type="checkbox"/>	NO <input type="checkbox"/>
iv)	Minicomputer badge system?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

d) Is at least one file generation stored and secured off-site from the main Data Centre in a restricted area?

YES NO

e) Are the tape/disc Libraries physically separated from other departments in a restricted area?

YES NO

IV. CHARACTERISTICS

12. INSURED'S COMPUTER SYSTEMS

As required by the policy wording, please identify all your computer systems to be insured hereunder, by providing details of:

a) Manufacturer / Vendor

Infojet, Buratap, IT.com

b) CPU Model / Description

HP intel

c) Operating System / Software description

Windows 7 Enterprise

If you operate more than one of a specific CPU model / description, please identify the quantity:

13. SERVICE BUREAU COMPUTER SYSTEM

- a) Do you utilise any person, partnership or organisation (other than the Insured) to convert source data to electronic data?

YES NO

If Yes, please identify:

- i) the name of the Service Bureau.
-

- ii) the service class provided
-

- b) Have all Service Bureaux been authorised by written agreement?

YES NO

- c) Do you require all Service Bureaux utilised to obtain separate fidelity insurance?

YES NO

If Yes, for what minimum amount?

14. INDEPENDENT CONTRACTORS

- a) Do you utilise independent contractors to prepare Electronic Computer instructions?

YES NO

- b) Do you obtain a written agreement from the independent contractors outlining their responsibilities?

YES NO

- c) Do you require all independent contractors to obtain a separate fidelity policy?

YES NO

If Yes, for what minimum amount?

15. ELECTRONIC DATA PROCESSING MEDIA

Do you store Electronic Data on:

- a) magnetic tape

YES NO

- b) punched tape

YES NO

- c) magnetic disc

YES NO

Anonible Disc

16. CUSTOMER COMMUNICATIONS SYSTEMS

Do you have any on-line cash management systems with corporate customers?

YES NO

If Yes, please provide:

- i) the name of the systems

BGFI Online

- ii) brief description of the services offered

Online Banks transfer

- iii) brief description of the system configuration

300

- iv) approximate number of clients - copy of the agreement between yourselves and customers and/or a Handbook.

PLEASE NOTE

This proposal must be accompanied by the latest annual report / financial statements of the Company.

DECLARATION

We declare that the statements and particulars in this Proposal Form are true to the best of our knowledge and belief that we have not misstated or suppressed any material facts. We agree that this Proposal Form together with any other information supplied by us shall form the basis of any contract of Insurance effected thereon and shall be incorporated therein. We undertake to inform Insurers of any material alteration of these facts whether occurring before or after completion of the contract of Insurance. Signing this Proposal Form does not bind the Proposer to complete this Insurance.

DATED THIS 16 DAY OF June 19 2021

FOR AND ON BEHALF OF: BGTI Bank RSC SA

GENERAL MANAGER: _____

CHIEF EXECUTIVE OFFICER: