**Software Development Agreement**

**Between: XYZ Technologies Inc. ("Client") and AlphaBeta Software Solutions ("Developer")**

**Date: January 15, 2024**

**1. Scope of Work**

* Developer agrees to design, develop, and deliver a custom CRM software application according to the specifications provided by the Client.
* The software will include features such as lead tracking, sales pipeline management, and customer data analytics.

**2. Development Timeline**

* The development of the software will commence on February 1, 2024, and is expected to be completed by August 31, 2024.
* Client and Developer may mutually agree to modify the timeline as necessary.

**3. Payment Terms**

* The total cost for the software development is $120,000.
* Payment will be made in stages: 30% ($36,000) upfront, 40% ($48,000) upon completion of the beta version, and the remaining 30% ($36,000) upon final delivery.

**4. Intellectual Property Rights**

* All intellectual property rights in the software shall be owned by the Client.
* Developer will ensure that the software does not infringe upon any third-party intellectual property rights.

**5. Confidentiality**

* Both parties agree to maintain confidentiality regarding the terms of this agreement and any proprietary information exchanged.

**6. Warranties and Liability**

* Developer warrants that the software will function as per the specifications for a period of 12 months after delivery.
* Developer's liability under this agreement shall be limited to the total amount paid by the Client.

**7. Termination**

* This agreement may be terminated by either party upon 30 days' written notice if the other party breaches any terms of this agreement.

**8. Governing Law**

* This agreement shall be governed by the laws of the State of California.

**Signatures:**

[John Doe, CEO, XYZ Technologies Inc.] Address: 123 Silicon Valley Road, San Francisco, CA, 94107 Date: January 15, 2024

[Jane Smith, Director, AlphaBeta Software Solutions] Address: 456 Tech Park Avenue, Austin, TX, 78701 Date: January 15, 2024