

Table 1: OLS estimates of effect of college on log wages

Dependent variable: log(wages)	(1)	(2)
educ	0.052*** (0.003)	0.071*** (0.004)
exper		0.034*** (0.002)
black		-0.166*** (0.017)
south		-0.132*** (0.015)
married		-0.036*** (0.004)
smsa		0.176*** (0.015)
N	3,010	3,003
Mean of dependent variable	6.26	6.26

Data is from NLS. Heteroskedastic standard errors shown in parenthesis. * p<0.10, ** p<0.05, *** p<0.01