

POLICY NUMBER:

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL INSURED – GRANTOR OF FRANCHISE

This endorsement modifies insurance provided under the following:

SALON AND SPA PROFESSIONAL LIABILITY COVERAGE PART

SCHEDULE

Name(s) Of Additional Insured Person(s) Or Organization(s):

- A.** With respect to coverage provided by this endorsement, the words “you” and “your” also mean the additional insured person(s) or organization(s) shown in the Schedule, but only with respect to their liability as grantor of a franchise to the Named Insured designated in the Declarations.

However:

1. The insurance afforded to such additional insured only applies to the extent permitted by law; and
2. If coverage provided to the additional insured is required by a contract or agreement, the insurance afforded to such additional insured will not be broader than that which the Named Insured designated in the Declarations is required by the contract or agreement to provide for such additional insured.

- B.** With respect to the insurance afforded to these additional insured(s), the following is added to Paragraph 4., Limits of Liability:

If coverage provided to the additional insured is required by a contract or agreement, the most we will pay on behalf of the additional insured is the amount of insurance:

1. Required by the contract or agreement; or
2. Available under the applicable limits of insurance;

whichever is less.

This endorsement shall not increase the applicable limits of insurance.

- C.** With respect to the insurance afforded by this endorsement, Exclusion (11) of Paragraph 3.a. does not apply.

All other terms and conditions remain unchanged.