

Country-by-Country information

The following table includes information on all the tax jurisdictions in which the entities included in ACCIONA's Consolidated Financial Statements are resident for tax purposes.

Tax information Country by Country (CbC)

Tax jurisdiction	Total sales (M€)	EBT (M€)	Corporate Income Tax accrued (M€)	Corporate Income Tax paid on a cash basis (M€)	Employees at the close of 2020	Grants (M€)	Footnote explaining effective rate due	Footnote explaining effective rate paid
Spain	2,673	367	51	-0.7	20,860	4.8	1	2
Germany	12	75	-8	-0.1	428	0	1	2
Mexico	238	54	19	7.1	1,978	0	5.8	9
Australia	881	33	13	0.0	1,704	0	4.5	10
Poland	335	19	4	1.4	1,523	0	4	9
Saudi Arabia	329	10	6	6.6	131	0	4	4
Portugal	152	9	7	5.2	2,015	0.01	7	11
Brazil	44	-8	-16	0.2	390	0	3	2
USA	71	-41	-6	0.0	184	1.3	7	2.10
Canada	327	-44	-0.1	0.1	1,379	0	7	2
Others	1,409	35	27	24.8	7,763	0.3		
Total	6,472	508	97	44.5	38,355	6.4		

The complete list of ACCIONA companies, and also their main activities, is published annually in appendices I, II and III of the Consolidated Financial Statements. Furthermore, the social cash flow and tax contribution is published in the Summarised Report. Notes on the "Reconciliation of the accounting profit to the taxable profit", "Taxes recognised in equity", "Deferred taxes" and "Reporting Obligations" are published in the Financial statements.

The Earnings Before Taxes (EBT) is the consolidated figure after allocating corporate analytical costs. Explanatory notes on the differences between the effective tax rates and the nominal tax rates:
1. Reversal of non-deductible expenses (non-taxable income).
2. Tax losses in the year.

3. Application of unrecorded tax credits.
4. Allocation of consolidation vs local accounts (Corporation Tax payments).
5. Tax rate for Corporation Tax higher than in Spain.
6. Tax rate for Corporation Tax lower than in Spain.
7. Non-capitalisation (recording) of tax credits.

8. Non-deductible expenses and adjustment for inflation.
9. Application of tax credits.
10. Deferral for accelerated depreciation / unrestricted depreciation.
11. Non-application of the tax consolidation system.

At 31 December 2020, the amount of capital grants and operating grants received by the company amounted to € 848,000 and € 5,539,000.

None of the jurisdictions in which ACCIONA operates is considered a tax haven under Spanish legislation contained in Royal Decree 1080/1991, as amended by Royal Decree 116/2003.

Relationship with the auditor

The Remuneration and other benefits section of the *Consolidated Financial Statements* contains information on the fees for auditing services and other services rendered by the auditor of the group's consolidated financial statements, KPMG Auditores, S.L., and by companies belonging to the KPMG network, as well as the fees for work invoiced by the auditors of the annual financial statements of the companies included in the consolidation, and by the entities related to them in terms of control, common ownership or management.

The *Audit Committee Report on the independence of the external auditor* is prepared annually. In this report, the Audit Committee of the Board of Directors delivers an opinion on the independence of the external auditor for each financial year in relation to ACCIONA, S.A. and its subsidiaries, and in accordance with applicable legislation on the independence of the Accounts Auditor, specifically Law 22/2015 on Account Auditing, and Regulation 537/2014 of the European Union.

1 Letter from the Chairman

2 The first company of a new sector

3 Degree of fulfilment of commitments

4 People centric

5 Planet positive

6 Exponential leadership

7 Integrate to transform

8 Energy business

9 Infrastructure businesses

10 Other businesses

11 Annex

