

Step 1: Setting Goals

All the elements in the financial planning process work together.

Set financial goals, which may be short term, or long term

- ◇ Your values influence your needs and goals.
- ◇ The decisions you make affect your goals.
- ◇ Spending money on your wants may limit meeting your needs.

Short Term Goals (1 to 5 years)

Description	Amount	Completion Date

Long Term Goals (over 5 years)

Description	Amount	Completion Date