

DAILY LIVING TOOLKIT: *Housing*

**Beware of Foreclosure Rescue Scams!**

***Real Help is Free!***

Foreclosure rescue and mortgage modification scams are growing problem that cost you thousands of dollars – or even your home.

Scammers make promises that they can't keep such as guaranteeing to "save" your home or lower your mortgage, usually for a fee, often pretending that they have direct contact with your mortgage servicer- which they do not.



***AVOID anyone who:***

1. Asks for FEE IN ADVANCE
2. Guarantees that they will stop foreclosure or modify a loan
3. Tells you to STOP PAYING your mortgage company and pay them instead
4. Pressures you to sign papers immediately



***What to Do If You Have Been the Victim of a Scam***

If you believe you have been the victim of a scam, you should file a complaint with the Federal Trade Commission (FTC).

**Resources to Help You Avoid Scams:**

- Federal Trade Commission- Watch the Foreclosure Resources Scams Video on the FTC's YouTube Channel.
- Office of the Comptroller of the Currency – The U.S Department of the Treasury' Office of the Comptroller of the Currency provides tips and materials to help homeowners avoid mortgage modification and foreclosure rescue scams.
- Loan Modification Scam Prevention Network – The loan modification Prevention network is a national coalition of governmental and private organizations created to provide resources to educate home owners about the danger of loan modification scams and support federal, state and local efforts to combat these scams. If you believe you have been the victim of a scam, you can report the scam the campaign's online complaint form.