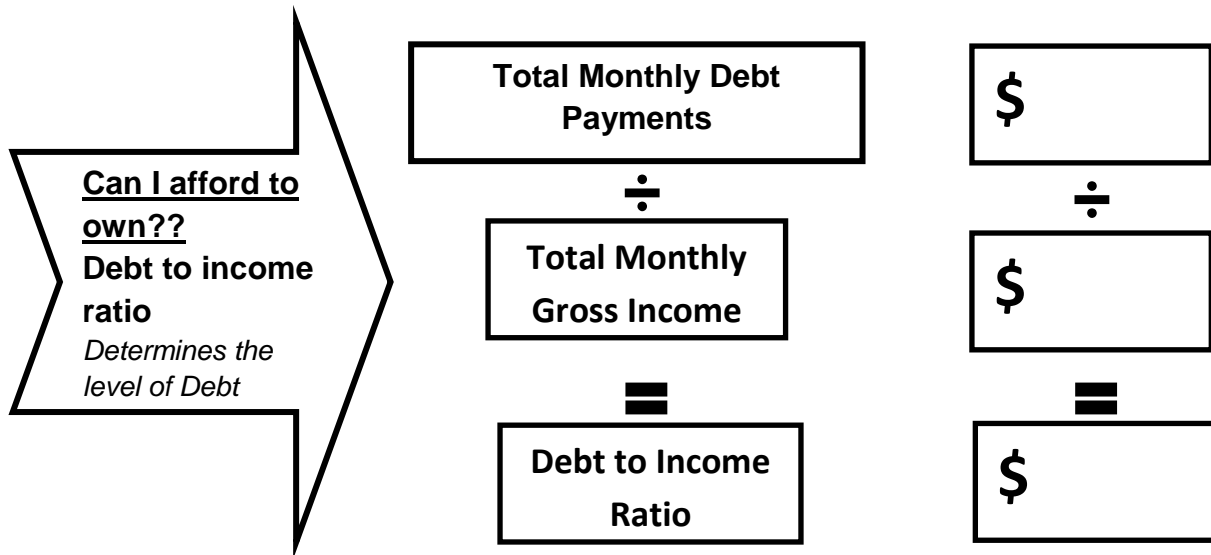




Rent vs. Buy Decision Making

What to consider...

- ✓ Length of time expected to be in the area
- ✓ Renting requires a first, last and security payment
- ✓ Local prices (*Is it worth buying right now?*)
- ✓ Owning a home requires a down payment
- ✓ Cost besides the mortgage of the home (*Insurance, taxes, home owner association fees*)



What's your debt to income ratio??

51% & above - Danger! Your debt to income ratio is at an extremely high level

39%-50% - High! Your debt to income ratio is at a high level.

24%-38% - Fair! Although your debt to income ratio is at an acceptable level, you are still using a sizable amount to service debts.

16%-23% - Good! Your debt to income ratio is at a safe level. You can focus on eliminating any high interest debts.

15% & below - Great!! You have a very low debt to income ratio!