

## **Home Ownership Assistance**

*The federal government allocates funds to large local cities to conduct housing and community related activities, repair streets, further fair housing etc. Among these eligible activities is providing financial assistance to homebuyers and homeowners for home purchase or rehabilitation. Navigating through the grant process can be difficult, particularly if you want to use it to purchase your first home. But this shouldn't discourage you from looking into what is available out there to help you become a home owner. **Here are some tips and questions that can be incredibly helpful to navigate through the process.***



- ✓ Pull the list of Community Development Block Grant Entitlement Cities from the [www.hud.gov](http://www.hud.gov) website
- ✓ If you are interested, call the city that you are interested in and ask some of the following questions...
  - a) Do you offer funds to buyers for homeownerships?
  - b) What type of funding is available?
  - c) What are the eligibility requirements?
  - d) What is your process to access funds?
  - e) What is your process to access the funds?
  - f) Do I have to pay these funds back and if so, under what circumstances?
  - g) How will this affect the purchase of my home?
- ✓ After this the burden will fall on you. Each city has different requirements and criteria. Don't let the great deal of paperwork and eligibility verification required frustrate you!
- ✓ The process is the same if you are a homeowner seeking rehabilitation assistance for your current home.