

**Rent Accumulation Table***The amount your current rent can be accumulated to over a number of years*

<b>If monthly rent is</b>	<b>1 year (monthly rent x12)</b>	<b>2 years (monthly rent X 24)</b>	<b>3 years (monthly rent X 36)</b>	<b>5 years (monthly rent X 60)</b>	<b>7 years (monthly rent X 84)</b>	<b>10 years (monthly rent X 120)</b>	<b>20 years (monthly rent X 240)</b>
\$700	\$8400	\$16800	\$25200	\$42000	\$58800	\$84000	\$168000
\$1000	\$12000	\$24000	\$36000	\$60000	\$84000	\$120000	\$240000
\$1400	\$16800	\$33600	\$50400	\$84000	\$117600	\$168000	\$336000
\$1600	\$19200	\$38400	\$57600	\$96000	\$134400	\$192000	\$384000

**What option fits you??**

***The chart above is an effective tool to understand the amount of \$\$money\$\$ that would be spent in rent over a period of time.***

***The ultimate decision to rent or buy lies with the potential home buyer or renter and depends on many factors including down-payment, credit history and employment.***

*You can now calculate your own rent accumulation in the space provided below.*

<b>Rent</b>	<b>Monthly rent x 12</b>	<b>Monthly rent x 24</b>	<b>Monthly rent x 36</b>	<b>Monthly rent x 60</b>	<b>Monthly rent x 84</b>	<b>Monthly rent x 120</b>	<b>Monthly rent x 240</b>
\$	\$	\$	\$	\$	\$	\$	\$

**Food for Thought:** *How much could you save for a down payment for your own home if you paid less rent?*