

**H4: SPI and DI Fixed Effects Models (Regime Change)**

	<i>Dependent variable:</i>		
	SPI Overall Score		
	All	Autocratized	Democratized
	(1)	(2)	(3)
DI Composite	0.523	-0.365	-0.310
	(0.760)	(1.022)	(1.439)
Lagged DI (t-1)	-0.254	-0.646	-0.673
	(0.070)***	(0.238)***	(0.163)***
Lagged DI (t-2)	-0.056	-0.093	1.543
	(0.143)	(0.456)	(0.334)***
Log(GDPper-capita)	0.032	5.338	-0.070
	(2.068)	(1.943)***	(3.426)
Lower-Middle Income (LMIC)	0.630	3.939	4.678
	(2.251)	(1.195)***	(0.979)***
Upper-Middle Income (UMIC)	-0.548	-0.160	1.895
	(2.624)	(2.040)	(1.366)
High Income (HIC)	0.441	-1.054	
	(2.764)	(2.642)	
Observations	1,000	166	118
R <sup>2</sup>	0.013	0.144	0.196
Adjusted R <sup>2</sup>	-0.149	-0.079	-0.045
F Statistic	1.595 (df = 7; 858)	3.140*** (df = 7; 131)	3.662*** (df = 6; 90)

*Note:* \*p<0.1; \*\*p<0.05; \*\*\*p<0.01  
Robust standard errors clustered by country in parentheses