



Annual Financial Report

Updated January 1, 2025



RF manages SUNY research dollars for 30 operating locations across every corner of NYS.



Board allocated annual operating plan budget of \$270.2M for period July 1, 2024 – June 30, 2025.



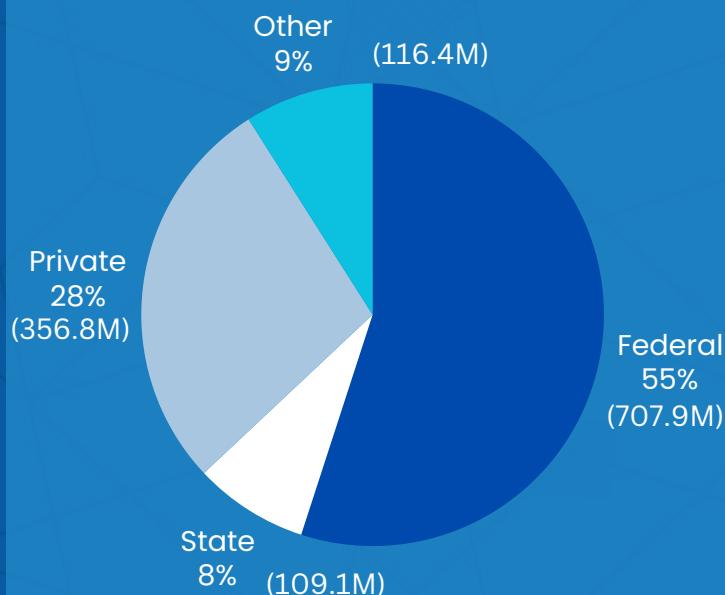
\$20.9M in average biweekly payroll to support 9,480 employees engaged in SUNY research initiatives.



\$13M in average weekly accounts payable across 7k unique vendors.

► FY24 Total Revenue

\$1.29 Billion



► FY24 Total Assets

\$1.63 Billion

Net Assets on June 30, 2024 = \$897M

► FY24 Investment Balances

\$660 Million

(Combined Operational Pool)

\$321 Million

(Post-Retirement Benefit Plan)
(VEBA)