

# microsoft-10-K-2024-07-30-Financial\_Report - INCOME STATEMENTS

INCOME STATEMENTS - USD (\$) shares in Millions, \$ in Millions	12 Months Ended	Unnamed: 2	Unnamed: 3
	Jun. 30, 2024	Jun. 30, 2023	Jun. 30, 2022
Revenue	245122	211915	198270
Cost of revenue	74114	65863	62650
Gross margin	171008	146052	135620
Research and development	29510	27195	24512
Sales and marketing	24456	22759	21825
General and administrative	7609	7575	5900
Operating income	109433	88523	83383
Other income (expense), net	-1646	788	333
Income before income taxes	107787	89311	83716
Provision for income taxes	19651	16950	10978
Net income	88136	72361	72738
Earnings per share:			
Basic	11.86	9.72	9.7
Diluted	11.8	9.68	9.65
Weighted average shares outstanding:			
Basic	7431	7446	7496
Diluted	7469	7472	7540
Product			
Revenue	64773	64699	72732
Cost of revenue	15272	17804	19064
Service and Other			
Revenue	180349	147216	125538
Cost of revenue	58842	48059	43586