

microsoft-8-K-2024-12-03-Financial_Report - BUSINESS COMBINATIONS

12 Months Ended

Jun. 30, 2024

d gaming. The financial results of Activision Blizzard have been included in our consolidated financial statements since the date of the acquisition. Activision Blizzard is reported as part of our More Personal Computing segment.

(In millions)

Cash and cash equivalents \$ 12,976
Goodwill 50,969
Intangible assets 21,969
Other assets 2,501
Long-term debt (2,799)
Long-term income taxes (1,914)
Deferred income taxes (4,677)
Other liabilities (3,617)
Total purchase price \$ 75,408

segment. The goodwill was primarily attributed to increased synergies that are expected to be achieved from the integration of Activision Blizzard. Substantially all of the goodwill is expected to be non-deductible for income tax

(In millions, except average life) Amount Weighted Average Life

Marketing-related \$ 11,619 24 years
Technology-based 9,689 4 years
Customer-related 661 4 years

Fair value of intangible assets acquired \$ 21,969 15 years

Following is the net impact of the Activision Blizzard acquisition on our consolidated income statements since the date of acquisition:

(In millions)

Year Ended June 30, 2024
Revenue \$ 5,729
Operating loss (1,362)

change of Activision Blizzard content from third-party to first-party is reflected in the net impact. Following are the supplemental consolidated financial results of Microsoft Corporation on an unaudited pro forma basis, as if the ac

(In millions, except per share amounts)

Year Ended June 30, 2024 2023
Revenue \$ 247,442 \$ 219,790
Net income 88,308 71,383
Diluted earnings per share 11.82 9.55

sented. Nuance Communications, Inc. On March 4, 2022 , we completed our acquisition of Nuance Communications, Inc. ("Nuance") for a total purchase price of \$ 18.8 billion, consisting primarily of cash. Nuance is a cloud ar

(In millions)

Goodwill (a) \$ 16,326
Intangible assets 4,365
Other assets 42
Other liabilities (b) (1,972)
Total \$ 18,761

ergies that are expected to be achieved from the integration of Nuance. None of the goodwill is expected to be deductible for income tax purposes. (b) Includes \$ 986 million of convertible senior notes issued by Nuance in 2013

(In millions, except average life) Amount Weighted Average Life

Customer-related \$ 2,610 9 years
Technology-based 1,540 5 years
Marketing-related 215 4 years
Total \$ 4,365 7 years