

# microsoft-10-Q-2024-10-30-Financial\_Report - DERIVATIVES (Tables)

DERIVATIVES (Tables)	3 Months Ended
	Sep. 30, 2024
	<div>The following table presents the notional amounts of our outstanding derivative instruments measured in U.S. dollar equivalents</div> <div>(In millions) September 30, 2024 June 30, 2024</div> <div>Designated as Hedging Instruments</div> <div>Foreign exchange contracts purchased \$ 1,492 \$ 1,492</div> <div>Interest rate contracts purchased 1,144 1,100</div> <div>Not Designated as Hedging Instruments</div> <div>Foreign exchange contracts purchased 8,438 7,167</div> <div>Foreign exchange contracts sold 22,559 31,793</div> <div>Equity contracts purchased 4,290 4,016</div> <div>Equity contracts sold 2,165 2,165</div> <div>Other contracts purchased 2,829 2,113</div> <div>Other contracts sold 1,121 811</div>
onal Amounts of Outstanding Derivative Instruments Measured in U.S. Dollar Equivalents	
	<div>The following table presents our derivative instruments:</div> <div>(In millions) Derivative Assets Derivative Liabilities Derivative Assets Derivative Liabilities</div> <div>September 30, 2024 June 30, 2024</div> <div>Designated as Hedging Instruments</div> <div>Foreign exchange contracts \$ 50 \$ ( 65 ) \$ 24 \$ ( 76 )</div> <div>Interest rate contracts 5 0 19 0</div> <div>Not Designated as Hedging Instruments</div> <div>Foreign exchange contracts 189 ( 615 ) 213 ( 230 )</div> <div>Equity contracts 68 ( 804 ) 63 ( 491 )</div> <div>Other contracts 6 ( 6 ) 12 ( 3 )</div> <div>Gross amounts of derivatives 318 ( 1,490 ) 331 ( 800 )</div> <div>Gross amounts of derivatives offset in the balance sheets ( 196 ) 198 ( 151 ) 152</div> <div>Cash collateral received 0 ( 18 ) 0 ( 104 )</div> <div>Net amounts of derivatives \$ 122 \$ ( 1,310 ) \$ 180 \$ ( 752 )</div> <div>Reported as</div> <div>Short-term investments \$ ( 1 ) \$ 0 \$ 12 \$ 0</div> <div>Other current assets 118 0 149 0</div> <div>Other long-term assets 5 0 19 0</div> <div>Other current liabilities 0 ( 900 ) 0 ( 401 )</div> <div>Other long-term liabilities 0 ( 410 ) 0 ( 351 )</div> <div>Total \$ 122 \$ ( 1,310 ) \$ 180 \$ ( 752 )</div> <div>The following table presents the fair value of our derivatives instruments on a gross basis:</div> <div>(In millions) Level 1 Level 2 Level 3 Total</div> <div>September 30, 2024</div> <div>Derivative assets \$ 0 \$ 313 \$ 5 \$ 318</div> <div>Derivative liabilities ( 1 ) ( 1,489 ) 0 ( 1,490 )</div> <div>June 30, 2024</div> <div>Derivative assets 0 327 4 331</div> <div>Derivative liabilities ( 1 ) ( 799 ) 0 ( 800 )</div>
Fair Values of Derivative Instruments	

Gains (Losses) on Derivative Instruments	Gains (losses) on derivative instruments recognized in other income (expense), net were as follows:  (In millions)  Three Months Ended September 30, 2024 2023 Designated as Fair Value Hedging Instruments Interest rate contracts Derivatives \$ 20 \$ ( 16 ) Hedged items ( 32 ) 3 Designated as Cash Flow Hedging Instruments Foreign exchange contracts Amount reclassified from accumulated other comprehensive loss 49 ( 46 ) Not Designated as Hedging Instruments Foreign exchange contracts ( 383 ) 206 Equity contracts ( 348 ) 113 Other contracts 24 ( 33 )
Cash Flow Hedges   Other Comprehensive Income (Loss)	
Gains (Losses) on Derivative Instruments	Gains (losses), net of tax, on derivative instruments recognized in our consolidated comprehensive income statements were as follows:  (In millions)  Three Months Ended September 30, 2024 2023 Designated as Cash Flow Hedging Instruments Foreign exchange contracts Included in effectiveness assessment \$ 29 \$ ( 15 )