microsoft-10-Q-2024-10-30-Financial_Report - EARNINGS PER SHARE

3 Months Ended

Sep. 30, 2024

common stock outstanding during the period. Diluted EPS is computed based on the weighted average number of shares of common stock plus the effect of dilutive potential common shares outstanding during the period using

(In millions, except earnings per share)

Three Months Ended September 30, 2024 2023

Net income available for common shareholders (A) \$ 24,667 \$ 22,291

Weighted average outstanding shares of common stock (B) 7,433 7,429

Dilutive effect of stock-based awards 37 33

Common stock and common stock equivalents (C) 7,470 7,462

Earnings Per Share

Basic (A/B) \$ 3.32 \$ 3.00

Diluted (A/C) \$ 3.30 \$ 2.99

Anti-dilutive stock-based awards excluded from the calculations of diluted EPS were immaterial during the periods presented.