

microsoft-10-K-2024-07-30-Financial_Report - EARNINGS PER SHARE

12 Months Ended

Jun. 30, 2024

common stock outstanding during the period. Diluted EPS is computed based on the weighted average number of shares of common stock plus the effect of dilutive potential common shares outstanding during the period using

(In millions, except per share amounts)

Year Ended June 30, 2024 2023 2022

Net income available for common shareholders (A) \$ 88,136 \$ 72,361 \$ 72,738

Weighted average outstanding shares of common stock (B) 7,431 7,446 7,496

Dilutive effect of stock-based awards 38 26 44

Common stock and common stock equivalents (C) 7,469 7,472 7,540

Earnings Per Share

Basic (A/B) \$ 11.86 \$ 9.72 \$ 9.70

Diluted (A/C) \$ 11.80 \$ 9.68 \$ 9.65

Anti-dilutive stock-based awards excluded from the calculations of diluted EPS were immaterial during the periods presented.