

microsoft-10-K-2024-07-30-Financial_Report - BUSINESS COMBINATIONS

12 Months Ended

Jun. 30, 2024

d gaming. The financial results of Activision Blizzard have been included in our consolidated financial statements since the date of the acquisition. Activision Blizzard is reported as part of our More Personal Computing segment.

(In millions)

Cash and cash equivalents \$ 12,976

Goodwill 50,969

Intangible assets 21,969

Other assets 2,501

Long-term debt (2,799)

Long-term income taxes (1,914)

Deferred income taxes (4,677)

Other liabilities (3,617)

Total purchase price \$ 75,408

segment. The goodwill was primarily attributed to increased synergies that are expected to be achieved from the integration of Activision Blizzard. Substantially all of the goodwill is expected to be non-deductible for income tax

(In millions, except average life) Amount Weighted Average Life

Marketing-related \$ 11,619 24 years

Technology-based 9,689 4 years

Customer-related 661 4 years

Fair value of intangible assets acquired \$ 21,969 15 years

Following is the net impact of the Activision Blizzard acquisition on our consolidated income statements since the date of acquisition:

(In millions)

Year Ended June 30, 2024

Revenue \$ 5,729

Operating loss (1,362)

change of Activision Blizzard content from third-party to first-party is reflected in the net impact. Following are the supplemental consolidated financial results of Microsoft Corporation on an unaudited pro forma basis, as if the ac

(In millions, except per share amounts)

Year Ended June 30, 2024 2023

Revenue \$ 247,442 \$ 219,790

Net income 88,308 71,383

Diluted earnings per share 11.82 9.55

the earliest period presented. Nuance Communications, Inc. On March 4, 2022 , we completed our acquisition of Nuance Communications, Inc. ("Nuance") for a total purchase price of \$ 18.8 billion, consisting primarily of cash.

(In millions)

Goodwill (a) \$ 16,326

Intangible assets 4,365

Other assets 42

Other liabilities (b) (1,972)

Total \$ 18,761

ergies that are expected to be achieved from the integration of Nuance. None of the goodwill is expected to be deductible for income tax purposes. (b) Includes \$ 986 million of convertible senior notes issued by Nuance in 2013

(In millions, except average life) Amount Weighted Average Life

Customer-related \$ 2,610 9 years

Technology-based 1,540 5 years

Marketing-related 215 4 years

Total \$ 4,365 7 years