

# microsoft-8-K-2024-12-03-Financial\_Report - STOCKHOLDERS' EQUITY

12 Months Ended

Jun. 30, 2024

NOTE 16 — STOCKHOLDERS' EQUITY Shares Outstanding Shares of common stock outstanding were as follows:

(In millions)

Year Ended June 30, 2024 2023 2022

Balance, beginning of year 7,432 7,464 7,519

Issued 34 37 40

Repurchased ( 32 ) ( 69 ) ( 95 )

Balance, end of year 7,434 7,432 7,464

21. On September 14, 2021, our Board of Directors approved a share repurchase program authorizing up to \$ 60.0 billion in share repurchases. This share repurchase program commenced in November 2021, following completion of the 2021 annual meeting of shareholders.

(In millions) Shares Amount Shares Amount Shares Amount

Year Ended June 30, 2024 2023 2022

First Quarter 11 \$ 3,560 17 \$ 4,600 21 \$ 6,200

Second Quarter 7 2,800 20 4,600 20 6,233

Third Quarter 7 2,800 18 4,600 26 7,800

Fourth Quarter 7 2,800 14 4,600 28 7,800

Total 32 \$ 11,960 69 \$ 18,400 95 \$ 28,033

For the fiscal year 2022 were under the share repurchase programs approved on September 18, 2019 and September 14, 2021. All other shares repurchased were under the share repurchase program approved on September 14, 2021.

Declaration Date Record Date Payment Date Dividend Per Share Amount

Fiscal Year 2024 (In millions)

September 19, 2023 November 16, 2023 December 14, 2023 \$ 0.75 \$ 5,574

November 28, 2023 February 15, 2024 March 14, 2024 0.75 5,573

March 12, 2024 May 16, 2024 June 13, 2024 0.75 5,574

June 12, 2024 August 15, 2024 September 12, 2024 0.75 5,575

Total \$ 3.00 \$ 22,296

Fiscal Year 2023

September 20, 2022 November 17, 2022 December 8, 2022 \$ 0.68 \$ 5,066

November 29, 2022 February 16, 2023 March 9, 2023 0.68 5,059

March 14, 2023 May 18, 2023 June 8, 2023 0.68 5,054

June 13, 2023 August 17, 2023 September 14, 2023 0.68 5,051

Total \$ 2.72 \$ 20,230

The dividend declared on June 12, 2024 was included in other current liabilities as of June 30, 2024.