

microsoft-10-Q-2024-10-30-Financial_Report - UNEARNED REVENUE

3 Months Ended

Sep. 30, 2024

NOTE 12 — UNEARNED REVENUE Unearned revenue by segment was as follows:

(In millions)

September 30, 2024 June 30,

Productivity and Business Processes \$ 40,429 \$ 43,599

Intelligent Cloud 12,397 13,683

More Personal Computing 2,863 2,902

Total \$ 55,689 \$ 60,184

We have recast certain prior period amounts to conform to the way we internally manage and monitor our business. Refer to Note 1 – Accounting Policies for further information. Changes in unearned

(In millions)

Three Months Ended September 30, 2024

Balance, beginning of period \$ 60,184

Deferral of revenue 37,642

Recognition of unearned revenue (42,137)

Balance, end of period \$ 55,689

venue and amounts that will be invoiced and recognized as revenue in future periods, was \$ 266 billion as of September 30, 2024, of which \$ 259 billion is related to the commercial portion of revenue. We expect to recognize