## FinancialStatementFY20Q1 - Cash Flows

MICROSOFT CORPORATION	Unnamed: 1	Unnamed: 2	Unnamed: 3	Unnamed: 4	Back to Main
CASH FLOWS STATEMENTS					
(In millions)(Unaudited)					
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	Three Months Ended September 30,				
	Three Month's Ended September 30,				
			2042.2		
	2019		2018.0		
Operations					
Net income	10678		8824.0		
Adjustments to reconcile net income to net cash from operations:					
Depreciation, amortization, and other	2971		2837.0		
Stock-based compensation expense	1262		1107.0		
Net recognized losses (gains) on					
investments and derivatives	11		-240.0		
Deferred income taxes	-177		-247.0		
Changes in operating assets and liabilities:					
Accounts receivable	10090		9194.0		
Inventories	-561		-956.0		
Other current assets	-438		-677.0		
Other long-term assets	-333		21.0		
Accounts payable	-547		-395.0		
Unearned revenue	-2892		-2441.0		
Income taxes	-3336		-1091.0		
Other current liabilities	-3320		-2322.0		
Other long-term liabilities	410		43.0		
Net cash from operations	13818		13657.0		
Financing					
Repayments of debt	-2500		0.0		
Common stock issued	427		360.0		
Common stock repurchased	-4912		-3744.0		
Common stock cash dividends paid	-3510		-3220.0		
Other, net	286		-780.0		
Net cash used in financing	-10209		-7384.0		
Investing					
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Additions to property and equipment	-3385	-3602.0	
Acquisition of companies, net of cash acquired, and purchases of intangible and other assets	-462	-245.0	
Purchases of investments	-23390	-19551.0	
Maturities of investments	19082	5214.0	
Sales of investments	6379	15231.0	
Net cash used in investing	-1776	-2953.0	
Effect of foreign exchange rates on cash and cash			
equivalents	-72	-129.0	
Net change in cash and cash equivalents	1761	3191.0	
Cash and cash equivalents, beginning of period	11356	11946.0	
Cash and cash equivalents, end of period	13117	15137.0	