Another.Software Validator Token Mintpaper

Principle, dividends

\$ASVT (Another.Software Validator Token) is first digital validator stock.

The sweetest thing of this digital stock is dividends: All commissions that Another. Software validator nodes receive is distributed between \$ASVT holders.

Commissions are distributed to holders by part of their ASVT holdings against total supply and can be calculated by this formula: Coin received per period = Commission earned * (\$ASVT on wallet / \$ASVT total supply)

So, if you hold 200 \$ASVT, period is 1 hour, validator nodes mint 1000 \$ROWAN per hour, and total \$ASVT supply is 200,000, then you receive 1 \$ROWAN per each hour (200/200000 * 1000 \$ROWAN/hr.).

\$ASVT starts giving rewards in an hour (current distribution period) or less after it appears on wallet.

How it works

It works pretty easy: We run bot, and every hour (or another period) this bot collects commissions from our validator nodes.

Then this bot fetches all balances of \$ASVT holders (At moment of writing \$ASVT is just \$JUNO CW20 token, so bot just fetches its state), and converts addresses of holders from \$JUNO to addresses of this chain, where we validate, collect commissions, and distribute these tokens (For example from Juno \$ASVT address to Sifchain's, where we validate and get commissions). Then bot collects these addresses, and makes one transaction, where it collects commissions and distribute between \$ASVT holders. Example of such transaction

Usage as usual cryptocurrency

\$ASVT also can be freely used as usual cryptocurrency (can be moved to another address, sold, bought etc.)

Tokenomics

Although we want this token to be fully owned by community, our team still needs to cover validator server costs to be hosted on best (but usually expensive) solutions, needs to pay salaries to employees and etc. So, we left serious part to ourselves just to allow it to be fair to us.

Below you can find our tokenomics initial distribution chart.



Airdrops to delegators of our validator nodes will be distributed approximately every 3 months.

Technical info

Note: This info will likely change in future. This is actual info only at moment of writing this mintpaper (06.05.2022).

Total supply: 200,000 \$ASVT

Juno \$ASVT CW20 contract address:

juno17wzaxtfdw5em7lc94yed4ylgjme63eh73lm3lutp2rhcxttyvpwsypjm4w

Sifchain validator: (On ping.pub explorer)

Twitter: <u>@AnotherSoftware</u>

Github: <u>@AnotherSoft</u>
Discord: <u>discord.plus/nl</u>
Telegram News: <u>@anothersoft</u>
Telegram Chat: <u>@AnotherSoftware</u>
Our site: https://another.software