

---

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

---

**FORM 8-K**

---

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**Date of report (Date of earliest event reported): March 2, 2021**

---

**CADENCE DESIGN SYSTEMS, INC**

(Exact Name of Registrant as Specified in its Charter)

---

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**000-15867**  
(Commission  
File Number)

**00-0000000**  
(I.R.S. Employer  
Identification No.)

**2655 Seely Avenue, San Jose, California 95134**  
(Address of Principal Executive Offices) (Zip Code)

**(408) 943-1234**  
(Registrant's telephone number, including area code)

---

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value per share	CDNS	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

---

---

---

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(b) On March 2, 2021, Susan L. Bostrom informed the Board of Directors (the “Board”) of Cadence Design Systems, Inc. (“Cadence”) that she does not wish to seek re-election at Cadence’s 2021 Annual Meeting of Stockholders (the “Annual Meeting”). Accordingly, Ms. Bostrom’s term as a director will end when her current term expires at the Annual Meeting, which is expected to be held on May 6, 2021.

Ms. Bostrom has served on the Board since 2011 and previously served from 2001 to 2005. She currently serves as the Chair of the Strategy Committee and on the Compensation Committee and Corporate Governance and Nominating Committee. The Board expressed its appreciation for Ms. Bostrom’s service to Cadence and her invaluable contributions to the Board during her term of service.

---

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 5, 2021

CADENCE DESIGN SYSTEMS, INC.

By: /s/ Alinka Flaminia

Alinka Flaminia

Senior Vice President, Chief Legal Officer & Corporate Secretary