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Toronto, Ontario  
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<b>DATE:</b>	July 24, 2017	<b>VIA:</b>	e-mail
<b>TO:</b>	Jane Doe	<b>BROKER:</b>	Knote Insurance Inc.
<b>FROM:</b>	Ron Glozman	<b>EMAIL:</b>	<a href="mailto:contact@knote.me">contact@knote.me</a>

Dear Jane,

Further to your binding instructions, herein is Knote's Binder. Your assistance has been greatly appreciated.

**POLICY NUMBER:** **KNOTEA5JZH001**

**COMPANY:** Nuco Inc.

**ADDRESS:** 24 Sussex Drive  
Ottawa, ON K1A 0A2

**POLICY FORM:** Knote Private Advantage Liability Policy  
KNO (10/31)

**POLICY PERIOD:** **August 26, 2017 - August 26, 2018**

**COMMISSION:** 25%

**CURRENCY:** CAD

	<b>LIMITS OF LIABILITY</b>	<b>DEDUCTIBLE</b>	<b>ANNUAL PREMIUM</b>
Executive/Insured Entity Wrongdoing	\$5,000,000	\$10,000	\$8,000
Wrongful Employment Practices	\$2,000,000	\$25,000	
Fiduciary Wrongdoing	N/A	N/A	
Total	\$5,000,000		



**ADDITIONAL TERMS AND CONDITIONS OF COVERAGE:**

**US WRONGFUL EMPLOYMENT PRACTICES DEDUCTIBLE \$25,000**

**PRIOR OR PENDING LITIGATION DATE:**

Executive/Insured Entity Wrongdoing	July 27, 2007
Wrongful Employment Practices	July 27, 2007
Fiduciary Wrongdoing	N/A

**SUBLIMITS OF LIABILITY:**

Defense Costs Coverage for Pollution Claims	\$5,000,000
Legal Representation Costs for Criminal Actions	\$5,000,000
Legal Representation Costs Coverage for Inquiries	\$5,000,000

**UNILATERAL DISCOVERY PERCENTAGE**

75%

**BILATERAL DISCOVERY PERCENTAGE**

100%

Endorsements	Form
1. Preset Run-off	<a href="#">KN.79 (08/12)</a>
2. Defence Costs In Addition to the Limit	<a href="#">KN.82 (06/15)</a>
3. Discovery Period Amended	<a href="#">KN.97 (06/13)</a>
4. Aon Amendatory Endorsement	KN.OTEv3 (03/15)
5. Fiduciary Wrongdoing Exclusion	KN.04 (08/07)

**SUBJECT TO:**

These terms and conditions are subject to the receipt and satisfactory review of the following requested information. We reserve the right to rescind our terms or issue a revised quotation/binder based on our review of requested information.

1. None

**PAYMENT TERMS:**

Premium is due in full within 60 days of effective date to Knote International Underwriters.



**IMPORTANT BINDER CONDITION:**

This Binder is intended for use as evidence that insurance described above has been effected for the term indicated, against which a policy will be duly issued.

A handwritten signature in black ink, appearing to be "S. J. [unclear]", written over a light gray rectangular background.

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Authorized Representative of Knote Mutual Insurance Company

July 24, 2017

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Date

**For purposes of the Insurance Companies Act (Canada), this document was issued in the course of Knote Mutual Insurance Company's insurance business in Canada.**